"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and much colder today, cold wave at night; Tuesday fair; northwesterly gales.
☞ For weather report see next to last page.

VOL. LXX....No. 23,004. NEW YORK, MONDAY, JANUARY 17, 1921. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

BRIAND FORMS CABINET TO WORK WITH THE ALLIES

New Premier of France Will Submit List of Ministers to Chamber Tomorrow.

CALLS IT A STRONG ONE

Will Seek to Carry Out President Millerand's Policy of Moderation Toward Germany.

BUT EXPECTS OPPOSITION

Has Not Asked for Postponement of Conference of Allied Premiers Fixed for Wednesday.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 16.—Aristide Briand at noon today accepted the task of forming a new Cabinet. At 6 this evening he went to the Elysée and presented his slate to President Millerand. This slate is not yet final. It will be changed tomorrow in an effort to please enough party leaders to assure the Briand Cabinet of a majority when it faces the Chamber of Deputies Tuesday afternoon.

It is by no means certain tonight that the Chamber will approve Briand, but it is probable. If he is not approved there will be no choice left for President Millerand except to name M. Poincaré, who is demanded by the majority of Parliament, but whom M. Millerand fears because of his views that the Treaty of Versailles should be enforced now by military strength. This is a policy Millerand would follow only as a last resort, and in that respect M. Briand is in accord with the President of the republic.

M. Briand told friends tonight he expected opposition. He will do his best to overcome it, and inasmuch as this is the sixth time he has been named Premier of France, he has some experience in that task. He said he would go before the Chamber Tuesday with the best combination he could get and that the Chamber could take it or leave it.

Tentative List of Ministers.

This is the slate:

Premier and Minister of Foreign Affairs—ARISTIDE BRIAND.
Minister of Justice—M. COLRAT.
Minister of the Interior—PIERRE MARRAUD.
Minister of War—LOUIS BARTHOU.
Minister of Marine—GABRIEL GUISTHAU.
Minister of Finance—PAUL DOUMER.
Minister of Public Instruction—VICTOR BERARD.
Minister of Agriculture—M. LAREDU.
Minister of Commerce—DANIEL VINCENT.
Minister of Labor—M. BONNEVAY.
Minister of Pensions—ANDRE MAGINOT.
Minister of Public Works—YVES LE TROQUER.
Minister of Liberated Regions—LOUIS LOUCHEUR.
Minister of Hygiene—M. STRAUSS.
Minister of the Colonies—M. SARRAUT.

One of the changes which will be made probably will be the substitution of another name for that of M. Marraud as Minister of the Interior. M. Marraud belongs to the Left, and the Right wishes very much to control this office, which supervises the elections.

M. Briand has assumed the difficult Premiership against his personal wishes, and this has created a great deal of public sentiment favorable to him. By the same token there is a great deal of criticism of former President Poincaré, who refused membership in the Cabinet unless he could be Premier or Minister of Finance with full power to negotiate on the idemnity. Poincaré is too much of a fire eater for President Millerand, and that is why he turned to M. Briand as the one man who could keep M. Poincaré out of the Premiership.

M. Poincaré's continual damnation of Germany and his preaching that the Allies should lay down the law and then enforce it with an army make a great appeal to the popular imagination, but M. Millerand places too much value on the co-operation of England to take a chance of losing it by precipitate action on the part of France.

In the Matin tomorrow M. Poincaré will explain his attitude. He writes that the great task before the new Government is that of straightening out the tangled finances of France and that reparation is an important part of this problem.

He argues that under French law the Minister of Finance cannot control the expenditures of other Ministers and is at the mercy of the Premier. He contends that the proper system is to have a Finance Minister who will be Premier and thus in control of the situation. He says he was asked to solve France's financial situation without power to control expenditures or to influence the indemnity negotiations. This he was unwilling to do.

Poincaré's Friends Still Hope.

M. Poincaré's friends still hope. They hope that even if M. Briand gets a vote of confidence on Tuesday he will soon show he cannot make Germany pay and that then the Chamber can turn to the former President of the Republic.

M. Briand has the support of the vast majority of the French newspapers. The extreme Nationalist newspapers support M. Poincaré for the Premiership. The Socialist press attacks M. Poincaré bitterly as wanting to start another war and therefore favor M. Briand, who is essentially a man of diplomacy. Many editorial writers agree that with M. Poincaré as Premier it would not be longer than two weeks before he would break with Mr. Lloyd George.

The Matin publishes an inspired statement saying M. Briand approves the reparation policy of President Millerand. The statement says:

"The principle of this policy is that

Continued on Page Three.

"MECCA" AT THE CENTURY THEATRE. Most beautiful production, greatest sensational success known in history of the world. Evs. 8. Mats. Wed. & Sat. at 2. Next Week the Last 8 Performances—Advt.

TACOMA, BEST PORT TO ORIENT. Established Manufacturing Centre.—Advt.

Italy Favors Concessions To Both Germany and Turkey

LONDON, Jan. 16.—It has been unanimously decided, says an Exchange Telegraph dispatch from Rome, by the Italian Cabinet that in the coming Supreme Council in Paris it will be impossible for Italy to support any measure calculated to force Germany to fulfill in their entirety the obligations of the Versailles Treaty or any measure to force Turkey to accept the present disposition as regards the Near Eastern situation.

MEXICO MAY YIELD IN OIL CONTROVERSY

New Law Prepared Which Would Cancel Retroactive Features of Article XXVII.

TWO NOTES ARE TAKEN UP

Inquiry Into Railway Situation Preparatory to Return of Systems to Owners.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 16.—The Cabinet held a short meeting this morning to discuss the notes received from England and the United States protesting against the decision in the Naica Mining Company case.

Article XXVII also was treated. It is understood, although the Ministers decline to talk, that Article XXVII will not be retroactive, and owners of properties before 1917 will be exempt from the action of this article to that date. Evidently the Government plans to accede to the demand of the oil companies who have protested against property owned previous to the new law being included.

It is understood the Department of Industry, under Rafael Zubaran, will submit a project in this sense for the approval of President Obregon next week. With his approval the project will be presented to Congress, where it will pass, as Obregon controls a large majority of the Congressmen.

President Obregon has formed a new commission composed of five of the most prominent lawyers. The body is known as the Legislative Commission and will advise President Obregon on the legality of the reform of the Federal laws. President Obregon will consult the commission each week. The members are Ramos Praslow, Victoriano Pimentel O'Reilly, Edward Pallares, Alfonso Anaya and Edward Norma y Castonada.

Roque Estrada, lawyer for the plaintiff against the Naica Mining Company, has published a full page in the local papers defending the finding of the courts which favored his client. Estrada states the main point in the case is whether the finder of the mine who joined the company had paid the amount due on stock owned. The present company owning the mine claims the stock was voided for non-payment. Estrada says that when the company found the mine was enormously rich it froze the original owner out. General opinion in Mexico favors the present company, and local papers criticise the court decision. It is even intimated that pressure was used on the judges. A local daily states that President Obregon has ordered an investigation of the case.

A number of small farmers in the State of Guanajuato have armed in protest against the distribution of lands in the Indian towns. The State government has ordered a suspension of distribution until a full investigation is made.

Reports of the serious condition of the health of President Obregon are false. THE NEW YORK TIMES correspondent spent Wednesday evening at the President's home, playing billiards, and found President Obregon in better shape than ever. The President is an example of a one-armed man overcoming difficulties, playing a better game of billiards with one arm than the average man with two. He uses a bridge, making runs of seven without much difficulty. Almost daily the President rides before breakfast and often walks from Chapultepec Palace, a distance of four miles. He generally works twelve hours a day. The chief difficulty in the President's health is laryngitis, which is common to natives of the coast State of Sonora. Dr. Orsonio, who made an examination of President Obregon last week, stated that the President was in perfect health, but had a tendency to overwork. He added that reports of bad health were absolutely wrong.

Samuel Gompers and other labor leaders were entertained by General Calles at luncheon this afternoon. Rafael Zubaran gave a luncheon in honor of a large party of visitors from San Francisco.

The Oliver Trading Company has made a contract with the Government to place in immediate service ten locomotives in order to relieve freight congestion. The situation of the railways is bad. Freight is congested in all parts of the Republic, owing to the run-down condition of rolling stock, and practically the entire equipment needs overhauling. Engines which survived the revolution make continuous runs without entering shops. Repairs are made while trains are made up.

MEXICO CITY, Jan. 16.—A step toward the contemplated return of the Mexican railways from Government control to private ownership has been taken by the Cabinet. At a conference of the Cabinet with President Obregon, it was ordered that a commission be appointed to investigate every phase of the railway problem.

It was said today that all the members of the Cabinet, as well as President Obregon, were agreed that the railways should be returned. Nevertheless, it was desired that all details should be worked out before devolution is started.

PALL MALL Rounds the cigarette with a free and easy draught. —Advt.

Poultry Show opens tomorrow, Madison Square Garden, 9 A. M.-10:30 P. M.—Advt.

BIG DUBLIN AREA CUT OFF BY TROOPS; CLOSE SEARCH ON

Widest Raid City Has Seen Said to Be for Two Men or an Arsenal.

STRONG DEFENSES SET UP

Barbed Wire and Barricades Isolate District—Machine Guns Mounted in Windows.

EVERY HOUSE SEARCHED

Similar Round-Up in South Armagh—Shooting in Cork Results in One Death, Twelve Wounded.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Jan. 16.—Early today large bodies of Crown forces surrounded and isolated with barbed wire obstacles and barricades the section of city including three bridges across the Liffey, west of and enclosing the Capel Street district, which has produced a number of shooting affairs. This area is calculated at nearly half a mile square, and is composed of a close network of streets.

Tramway traffic along the north quay was diverted to the southern quay, and apparently a most minute search of the crowded thoroughfares with their congestion of buildings was in progress.

The raid is the most comprehensive yet undertaken. Up to the present six persons have been arrested. A house to house search is in progress. The operations will last two or three days.

I learn that when the district was first isolated the upper floors of certain houses which occupied commanding positions were seized by soldiers. Windows were sandbagged and machine guns mounted. The occupants of apartments thus commandeered were given a few minutes to remove to the lower portions of the houses. There is only one Catholic church in the area, and as the male portion of the congregation was searched after the 11 o'clock mass, no further services are being held.

No persons are allowed to leave or enter the district, and as the fish and vegetable markets are within the area the situation is vital to the community. Field kitchens are serving troops with hot food.

It is said the object of the raid is to arrest two urgently wanted men or alternatively for the location of a suspected arsenal.

DUBLIN, Jan. 16.—The whole section of North Dublin was cordoned by soldiers and police last evening and today. The street railway service along the North Quay was suspended. The centre of the cordoned district includes Church Street and the place where the military were ambushed recently and North King Street, the scene of fierce fighting in the Easter rebellion.

A total area of a square mile is surrounded, and the biggest raid Dublin has yet experienced has been under way.

Only the military have been engaged inside the cordon and it is believed every house will be systematically searched, the raid lasting several days. Hundreds of soldiers are taking part, and field kitchens are providing them with food.

BELFAST, Jan. 16.—Crown forces on Saturday swept through with great thoroughness South Armagh, the scene recently of alleged Sinn Fein activities. Troops and constabulary of the Ulster "specials" co-operated. Every road was under supervision.

More than 300 prisoners were taken in the various nets, but after a rigorous examination only forty persons were held in the military barracks.

CORK, Jan. 16.—Serious disorders followed the shooting here yesterday in which two detectives in plain clothes were wounded. The disorders occurred while a crowd was dispersing from a football match and parties of police were trying to clear the streets. Altogether twelve persons were wounded during the promiscuous firing, while Excise Officer Pring was killed by a stray shot from a passing lorry.

The excise officer had come to his home here for the week-end and was walking in the street with his brother and sister.

SEND PROTEST TO LADY ASTOR

Women Pickets Ask Her to Prevent Execution in Cork.

The "American Women Pickets" announced last night that the following cable message, protesting against the proposed execution of Joseph Murphy of Cork had been forwarded on Saturday night to Lady Astor:

"Lady Astor, House of Commons, London.

"American women, horrified at the announced execution of Joseph Murphy of Cork on Monday, appeal to you, as the only woman in the English Parliament, to prevent this. Does England, your adopted country, execute boys on suspicion, and declare Black and Tans insane who openly murdered children, women and clergymen?

"GERTRUDE CORLESS.

"Direction of the American Women Pickets."

FIUME BLOCKADE ENDS.

City Will Be Open to Traffic From Sea or Land Today.

ROME, Jan. 16.—General Caviglia, commander of the Italian forces along the Adriatic, ordered the raising of the naval blockade of Fiume beginning at 1 o'clock on Sunday afternoon and of the land blockade beginning at 9 o'clock Monday morning.

BRUNSWICK—SAVANNAH—All Florida Resorts. 2:05 P. M. and 6:20 P. M. daily. Shortest route. Seaboard Air Line Ry. Office: 1184 B'way, Tel. Mad. Sq. 1378.—Advt.

Twelve Seaplanes Finish 3,200-Mile Flight; NC-5 Adrift, With Crew Safe on Destroyer

PANAMA, Jan. 16.—Naval officers here are enthusiastic over the successful completion of the flight from San Diego, Cal., to the Canal Zone by twelve of the navy F-5-L seaplanes, which arrived here on Saturday evening. The two remaining machines of the squadron are expected to arrive here today.

The flight, which covered 3,200 miles and was completed in seventeen flying days, was marred by one fatality, Chief Radio Electrician Cain having been killed at Fonseca Bay, on the western coast of Central America, when he was struck by a propeller of one of the machines. The fliers encountered squalls in crossing the Gulf of Tehuantepec, and had a severe shaking up.

The flight, which ranks well up among the longest on record, was over a course never before traversed by aircraft, and the aviators arrived here with a record of only one forced landing. Officials in charge of the squadron were enthusiastic in their praise of the Liberty motors with which the machines were equipped.

Starting from San Diego on Dec. 30, the seaplanes made nine stops—Bartolome Bay, Magdalena Bay, Banderas Bay, Acapulco, Salina Cruz, Fonseca Bay, Punta Arenas, Bahia Honda and Panama. Captain Henry C. Mustin, commanding the squadron, stated upon his arrival here that the flight was unique, since only two days were taken up with the preparatory work, while other long flights had been preceded by weeks—and even months—of preparation.

The jump between Salina Cruz and Fonseca Bay, nearly five hundred miles, was made by the fourteen machines without stop and was declared here today to be one of the noteworthy features of the expedition. The delay of the two machines which did not arrive with the main squadron was due, according to Captain Mustin, to under-power, these planes carrying only three motors, while the others carry four.

One Seaplane Adrift.

SAN FRANCISCO, Jan. 16—United States Naval Seaplane NC-5, one of the fourteen planes on the San Diego to Panama flight, is adrift twenty-five miles off San Juan del Sur, according to a wireless from the destroyer Munford. The crew is safe aboard the Munford.

The NC-5 and the NC-6 left Bahia Honda at 10:30 A. M. Saturday on the last leg of the flight.

RADICALS DYNAMITE UNION CHIEF'S HOME

Man Who Led Pennsylvania Miners to Victory in Fall Opposed a New Strke.

FOUR MEN ARE ARRESTED

Ten Other Houses Have Been Wrecked by Explosions in Last Four Months.

Special to The New York Times.

WILKES-BARRE, Pa., Jan. 16.—The store and house of James A. Joyce, Pittston merchant and leader of the Pennsylvania Coal Company miners, was wrecked and several other houses were badly damaged at 4:30 o'clock this morning by an explosion of dynamite. Four men have been arrested by the Pittston police, who believe the wrecking charge was placed by the miners of the Pennsylvania Coal Company, who are displeased with the stand Joyce has taken in the present strike situation.

Joyce led the miners to victory in the Fall, and the coal miners are now getting more money than ever before. His recent policy has been to restrain the men from striking, because he believed they have not a just cause. He opposed insistent demands of radical insurgents at a meeting of the General Grievance Committee last night, and though he did not win his point definitely, neither did the other side, and when the meeting adjourned conditions were badly muddled.

John L. Lewis, International President of the United Mine Workers, was here, and it was intended that he should meet with the Pittston miners today, but the Pittston police have issued orders against a meeting of any kind within the city limits.

Some miners favor a strike tomorrow and others favor work. The former are called insurgent radicals. The latter are mostly English-speaking miners. A meeting was to have been held tomorrow night, at which time the representatives of the 10,000 miners would get a report of the meeting of their committee with President Lewis this afternoon. Since all meetings have been declared off, it is considered likely that work will be resumed. Lewis has declared against a strike. He left here tonight.

During the last week Joyce's life was threatened many times, but he showed no fear.

10 Houses Wrecked in Four Months.

Ten houses were dynamited here during the last ten months, nearly all owned by Italian-speaking men, and this is the first time that a resident of Mr. Joyce's prominence was placed in danger.

Three persons were sleeping in the house, and were thrown from their beds to the floor. The entire front of the store was blown out and the stairs leading to the bedrooms wrecked. Windows were broken throughout the house, and a large section of the stone foundation caved in. A near-by garage is badly damaged, and windows in the Pittston laundry and Greek Catholic Church are broken.

A patrol has been placed at the Joyce home. Mine foremen and others who have counseled against another strike have made appeals for police protection.

Besides the Pittston police, the entire troops of State police, located at Wyoming, are searching for the men who committed the crime. The valley's prominent residents are making insistent demands that some of the large force of Secret Service men now operating here against the brewers turn their attention to the strike and get the leaders.

Want to Get Union Charter.

The whole trouble has been caused because the 100 or more men of Local 14 of the United Mine Workers refuse to turn over their charter to the insurgents. The latter could obtain the charter by simply joining the local, but, it is said, this latter procedure will not be followed because Rinaldo Capalini, the insurgent leader, is not employed at No. 14 Colliery and could not become a member of the regular union.

He and Joyce were co-leaders of the Pittston strikers during the three months shut-down, but recently became enemies, each charging that the other had been bought by the Pennsylvania Coal Company. Capalini did receive $10,000 recently, but he claims it was for the loss of an arm in an accident in the Pennsylvania mines about fifteen years ago.

At last night's meeting the first out-

Continued on Page Two.

To the Women of New York. Remember January 19th. Ten Dollars saves a child. Send your check to Women's Emergency Relief Committee, 25 W. 39th St.—Advt.

GIRL LOST FOR HOURS IN BERKSHIRE STORM

Eleanor Thayer of Boston Finds Way Out of Hills While Hundreds Search.

PATIENT AT A SANITARIUM

Confused by Snowfall Which Overtook Her on a Hike—Suffers Little Harm.

Special to The New York Times.

STOCKBRIDGE, Mass., Jan. 17.—Miss Eleanor A. Thayer, nineteen-year-old Boston society girl, after being lost for hours in a driving snowstorm on Monument Mountain, fought her way back alone at 12:30 this morning, while hundreds of men equipped with lanterns, torches and searchlights were hunting for her along the mountain trails and the banks of the Housatonic River.

Miss Thayer, daughter of the late Dean of the Harvard Law School, who drowned himself in 1915, has been a patient at the sanitarium for nervous diseases conducted here by Dr. Austin Fox Riggs. Great alarm was felt for her safety when she failed to return from a hike on which she started alone at 10 o'colck yesterday morning. It was feared she had slipped and fallen on one of the ice-covered mountain paths, and that she lay freezing and helpless at the base of some declivity.

Details of her experience were refused at the sanitarium after she returned, but Dr. Riggs announced that in the darkness and the fury of the snowstorm she had failed to see any of the parties of rescuers and had battled her way in unaided. He added that she had not suffered severely from her experiences. Dr. Riggs said Miss Thayer missed the main trail across the mountain and got lost. Messengers were dispatched to recall the searchers, who had intended to scour the trails all night.

The tall, athletic, blonde young woman was seen at about 11 o'clock in the morning by E. W. Lowery, the New York, New Haven & Hartford station agent, who watched her swinging along toward Monument Mountain, clad in a warm toque, a short, snug walking coat, a short skirt and sturdy boots. She had been so much improved during her sojourn at the sanitarium that a nurse who had been her constant companion had been dispensed with, and the sight of the girl alone, headed for a lonely mountain road, occasioned neither comment nor alarm.

It had been Miss Thayer's habit from the beginning of her improvement to walk along the mountain roads and trails. Sometimes she would go in the direction of Monument Mountain, and at other times she would choose Beartown Mountain, in the direction of the Ice Glen, or Rattlesnake Mountain, toward Lenox. She had been here six weeks, and the sight of her tall figure had become familiar. Dr. Riggs, whose institution is frequented by fashionable patients from Boston, New York and other places, was known to encourage her fondness for the open air and exercise, and even when she failed to return for luncheon there was no anxiety.

As the afternoon wore away and the intermittent snowflakes thickened to a heavy downfall, attendants at the Purinton Inn, adjoining the sanitarium and occupied at this season almost solely by its patients, sent word of their uneasiness to Dr. Riggs.

The physician communicated at once with Sheriff Seleno A. Noble, who sent the alarm through the town. Within an hour a number of posses had been organized, and the search was on. Dr. Riggs placed himself at the head of one group, while the Sheriff took charge of another. Still other divisions were made of the volunteers in order that the roads in the direction of each mountain might be examined.

When several hours' hunt had yielded no faint trace of the missing girl, still another posse was formed to hunt the banks of the Housatonic River.

SHAH QUITS TEHERAN.

Persian Ruler, Said to Fear Murder, Leaves With British Garrison.

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PARIS, Jan. 16.—According to a dispatch received tonight by the French Foreign Office, Shah Ahmid Mirza, ruler of Persia, quit the capital, Teheran, when the English garrison evacuated it, and proceeded to Shiraz.

Whether the Sultan has abdicated is not known here. He is only 19 years old, and, having become unpopular with his people because he permitted the establishment of the British protectorate, he feared assassination following the resignation of the Persian Cabinet and the entry of the Bolsheviki.

"FLORIDA SPECIAL," 6:30 P. M. DAILY. Quickest Service, East Coast Points. Atlantic Coast Line, 1246 B'way. Tel. Longacre 5445.—Advt.

ENRIGHT TO QUIT TODAY, RUMOR SAYS; SUCCESSOR CHOSEN

New York City News Hears New Man Will Not Be From Police or Fire Department.

DENIED BY DEPUTY LEACH

Who Says Enright Laughed Yesterday at 91st Report of His Resignation.

SCREWS PUT ON THE MAYOR

Must Furnish Detectives for Whitman Inquiry or Face Charges, Investigators Say.

Information that announcement of a new Police Commissioner to succeed Richard E. Enright would be made within twenty-four hours was received late last night by the New York City News Association from an informant, whose name was not divulged, but who was said to be in close touch with the city administration.

Commissioner Enright, according to this information, is expected to resign today, and his successor will not be John Kenlon, Chief of the Fire Department, who has been mentioned in this connection, nor any man who has been connected with the uniformed force of either the Police or Fire Department.

All efforts to reach Commissioner Enright or Mayor Hylan yesterday failed. Deputy Police Commissioner John A. Leach declared last night that the reported resignation or probable removal of Commissioner Enright had no foundation in fact, and was nothing more than a fake rumor.

"Police Commissioner Enright was appointed on May 23, 1918, for a five-year term," said Deputy Commissioner Leach, "and he expects and intends to serve out that full term to the end. We have kept tabs on the reports of his probable resignation, and the count tonight reaches to ninety-one false reports."

Mr. Leach said the Commissioner laughed yesterday when he was asked about this latest report, and had denied it as emphatically as he could.

New Man Acceptable to Hylan?

The unnamed informant was quoted by the New York City News Association as follows:

"I have been given to understand that the next Police Commissioner will be a man who has played no part in the conduct of the Police Department. He will be a man in whom the Mayor will have an absolute and abiding faith, and from what I am told will have free rein to make any and all changes deemed advisable for the good of the department—in other words, to do all in his power to give the greater city of New York the best police protection it has ever received."

Persistent reports of Commissioner Enright's coming resignation have been in circulation for several weeks and have not been checked by his denials and those of Mayor Hylan. On Christmas Eve announcement was made that Commissioner Enright had taken advantage of the law passed by the Legislature during his administration of the department permitting any member of the uniformed force who has served for six months as Commissioner or Deputy Commissioner to be pensioned at half the salary of the Chief Inspector. The order read:

"The following members of the force are relieved and dismissed from the police force and placed on the roll of the Police Pension Fund and are awarded the following pension:

"To take effect 12 M. Dec. 22, 1920.

"Lieutenant Richard E. Enright, 102d Precinct, at $3,750 per annum, in accordance with Chapter 651, Laws of 1918. Appointed Nov. 2, 1896."

The others mentioned in the order were two sergeants retired at their own request.

The foregoing order was recalled last night as an indication that Commissioner Enright, if he did not intend to resign at once, at least considered that his resignation was imminent.

Rumor Revived on Saturday.

The rumor of his resignation, which naturally was strong at the time the order became public, was revived on Saturday. Commissioner Enright, when asked then if it was true that he had resigned, parried the query by replying that the report was "exaggerated," like that of Mark Twain's death. Mayor Hylan made a direct denial of the report of Commissioner Enright's resignation.

Both Commissioner Enright and Mayor Hylan are under subpoena to appear today before the Whitman Grand Jury, which is investigating alleged corruption in city departments. It is known that the city officials generally look with some apprehension to this inquiry because of their respect for the ability of Mr. Whitman as an investigator.

District Attorney Swann's action in appointing Mr. Whitman, a Republican, to the post of Special Prosecutor in an investigation of the Democratic city administration is known to have aroused the resentment of the supporters of Mayor Hylan, which was apparent even before the Mayor and Commissioner Enright announced that they did not intend to help the inquiry.

In this connection, there has been considerable speculation concerning the purpose of the conferences Mayor Hylan had with William Randolph Hearst and Arthur Brisbane. There were two such conferences during the last week, one at City Hall and one at a luncheon at the Hotel Ritz-Carlton. The latter con-

Continued on Page Two.

Herbert Hoover can feed a starving child for $10. Send your check to Women's Emergency Relief Committee, 25 West 39th St.—Advt.

Japan Would Welcome Vanderlip as Ambassador

TOKIO, Jan. 14.—News dispatches stating that President-elect Harding contemplates the appointment of Frank A. Vanderlip as United States Ambassador to Japan have been well received in this country.

The Yorozu Choho, an independent organ, says: "Mr. Vanderlip is pro-Japanese, and his appointment as Ambassador at the present time, when relations between Japan and the United States threaten to become complicated, would promote friendship between the two nations."

MURPHY TO RETIRE, IS TAMMANY REPORT

Democratic Circles Also Hear Former Governor Smith Is to Succeed Leader.

"BOSS" MAY VISIT EUROPE

Rumor Says He Will Appoint a Regent to Handle City Campaign Next Fall.

The report that Charles F. Murphy would retire from the leadership of Tammany Hall, published many times in the past, was current yesterday in local Democratic circles. According to the story, Mr. Murphy intends to go to Europe with State Tax Commissioner Michael J. Walsh of Yonkers, Democratic leader of Westchester County, as soon as the indictment on a charge of conspiracy to defraud Louis N. Hartung in a glucose transaction is out of the way. The report also said former Governor Alfred E. Smith probably would succeed Mr. Murphy as leader of Tammany.

Confirmation of the report could not be obtained. Mr. Walsh, at his home in Yonkers, last night denied he was going to Europe with Mr. Murphy, and former Governor Smith declared he had no aspirations for the leadership.

"I never heard of it," said Mr. Smith when asked about the report that he might become leader. "I am not even casually interested."

It was learned, however, from well-informed Tammany sources that there was a likelihood of Mr. Murphy's retirement and that, although no definite decision had been reached, he might relinquish the leadership before the beginning of the city campaign next Fall. Mr. Murphy, who is at French Lick, Ind., is expected to return to New York City tomorrow.

Controlled Tammany Eighteen Years.

Mr. Murphy has held the leadership of Tammany more than eighteen years, and was said to be sincerely seeking a way to retire. Although there is some opposition to him among the Tammany district leaders, it was said that this had had no influence upon his proposed retirement and that, if he did retire, it would be voluntarily. Mr. Murphy was also said to foresee trouble in the city campaign and to wish to eliminate himself before that time to avoid the probability of figuring as one of the principal issues. In addition, he was said to have found the changing political conditions unsatisfactory and to feel that the problem of organizing the women voters, an important matter for Tammany, might be done better by a younger man.

Although professing ignorance of his reported trip to Europe, prominent Tammany men said they would not be surprised if the report were true and that Mr. Murphy would choose this method of withdrawing gradually rather than by an abrupt abdication.

Temporary Leader Likely.

It was said that if he should go to Europe and remain away during the campaign, he might leave behind him a temporary leader or a regency, just as Richard Croker did when he first went to Ireland. At that time, first John C. Sheehan and then John F. Carroll acted as leader in Mr. Croker's absence.

Any inference that a trip to Europe would mean that Mr. Murphy intended to take a permanent residence abroad, as Mr. Croker has done, was scouted by Tammany men.

Mr. Smith, who, it was said, could undoubtedly have the leadership if he wanted it, was reported to be unwilling to take it. Friends of the former Governor said his aspirations were more along the line of future public service and that he did not believe his defeat for re-election as Governor had ended his public career.

It was said to be the feeling of both Mr. Murphy and of the group of a dozen leaders, which make up the real governing body of Tammany, that the organization was facing a crisis and that a new policy must be adopted if the Tiger were to continue its dominance over the Democratic organization in New York City.

Need for New Methods Shown.

The decreasing Tammany pluralities in Manhattan, the increasing restiveness of Bronx and Brooklyn Democrats to Tammany control, and, above all, the advent of the woman voter, were said to have brought a realization to the Tammany leaders of the necessity of new methods. The problem of the women voters was said to have been particularly troublesome, and a special committee was named recently at a meeting of the Tammany Executive Committee to prepare a program.

Mr. Murphy has been leader of Tammany since September, 1902, and, though almost continually under fire from hostile critics, is considered by most Tammany men to have been fairly successful in his leadership. The most serious revolt against him was backed by Mayor George B. McClellan during his term as Mayor, but was unsuccessful. Since that time there has been discontent at times in the Fourteenth Street wigwam, but nothing seriously threatening.

SIX (6) BELL-ANS in a Little HOT Water for INDIGESTION. Quick relief.—Advt.

HIGHER FARE PLAN NOW HAS SUPPORT IN COMMITTEE

Senate Body Chosen of Men Known to Favor Traction Demands.

UP-STATE MEN DOMINATE IT

Opposition Expected Only From Four New York City Democratic Members.

NEW BILLS ARE READY

Assemblyman Jenks to Present Measures Similar to Those Defeated Last Year.

Special to The New York Times.

ALBANY, Jan. 16.—The battle for higher street railway fares, principally affecting New York City, waged fiercely during the last year's session, will be renewed in the Legislature this week, when bills similar to the Jenks measures, defeated last year after strenuous support by the traction interests, are again introduced by their sponsor, Assemblyman E. B. Jenks of Broome County. Again he will plead that an increase in fares is necessary to save the New York City traction companies and others from bankruptcy and avert a general breakdown of service on practically all street and subway lines. The same forces which encompassed the defeat of these measures at the preceding session are again ready to take the field in opposition.

Senator Clayton R. Lusk, leader of the upper house, has appointed there a Committee on Public Service, which is as nearly committed to support of higher fares as forethought and precaution can make it. Every doubtful Republican member has been sounded before receiving his appointment and, as a result, the only opposition in the committee in New York City is likely to come from the Democratic members.

Although legislation allowing increased fares would affect more people in the city of New York than in all the other cities in the State combined, only one New York City Republican out of eleven Republican members, has been named on the Senate Committee on Public Service. Three Democrats, as compared with four on last year's committee, are New York City men, possibly because all the Democrats in the Senate hail from the metropolis. The Chairman, Senator John Knight, comes from Arcade, N. Y., and a majority of the other Republican members come from small communities which have no traction problem.

The lone New York City Republican on the committee is William Duggan, an insurance man, who represents the Nineteenth Senate District, where he succeeded Edward J. Dowling, a Democrat. The other Republican members besides Senator Knight are Mortimer Y. Ferris of Ticonderoga, Caleb H. Baumes of Newburg, James L. Whitley of Rochester, William A. Carson of Rushville, Theodore Douglas Robinson of Mohawk, W. T. Thayer of Chateaugay, Frank L. Wiswall of Watervliet, Frederick W. Kavanaugh of Waterford and Clayton R. Lusk of Cortland.

The Democratic members are Bernard Downing, Martin G. McCue and the minority leader, James J. Walker.

In the Assembly, Frank L. Seaker of Gouverneur, St. Lawrence County, drew as a consolation prize the Chairmanship of the Railroads Committee, which will handle fare legislation in the lower house. Assemblyman Seaker was a candidate for Chairman of the Ways and Means Committee, but was sidetracked for Assemblyman Joseph A. McGinnies of Chautauqua and had to be placated. Assemblyman McGinnies, in turn, had stepped aside to leave a clear track to the Speaker's rostrum for Assemblyman H. Edmund Machold of Jefferson, after a considerable McGinnies boom had gotten under way in Chautauqua and a number of other counties in Western New York.

Governor Miller has not as yet communicated his views on the traction question in New York City to the Legislature. He has said nothing to indicate that he is committed to higher fares. He made it clear during the campaign and soon after his election that he was keeping an open mind on the subject and seeking a solution that would do justice to all.

Assemblyman Jenks was the sponsor at last year's session of three higher fare, or as they were called, "service at cost" bills which, in the face of an active lobby in their favor, were defeated after some dangerous "jokers" had been discovered in them. Assemblyman Jenks states that the new bills will, with some modifications, follow the line of last year's.

One of these bills provided a plan for arriving at, or attempting to arrive at, through conferences between municipal authorities and traction companies finding themselves pinched under contractual 5-cent fare obligations, a "service at cost plus" agreement, the "service at cost plus" rate to be fixed after appraisal by a board composed of one representative of the city government, one of the railroad company and one member appointed by the Appellate Division of the district. Another bill provided for compulsory action by the Public Service Commission to order and fix the higher fare after appraisal in cases where after six months spent in such negotiations no agreement had been reached.

"The situation in New York City requires such immediate attention," said Assemblyman Jenks, "that, in my opinion, public sentiment will compel acquiescence in the demand for higher fares, which are necessary to keep the companies solvent and the service going."

Mr. Jenks made it known that at the time when he introduces his traction bills he would introduce a bill providing for the suspension of increases in electric light and gas rates, filed by companies, pending a decision by the Public Service Commissions and the courts as to the reasonableness of the new rates.

GOVERNOR DELAYS PRIMARY MESSAGE

Foes of Nominating Conventions Force Him to Change Program.

SOCIALISTS DEEMED SAFE

Legislature Plans to Decide Lockwood Committee Powers This Week and Take Up Economy.

Special to The New York Times.

ALBANY, Jan. 16.—The Legislature faces its first really active week beginning tomorrow night, when both houses reconvene.

Governor Miller had planned to send in a special message asking the enactment of legislation repealing the direct primary system, but unlooked-for opposition that manifests growing strength is said to have changed his plan. The Governor is believed to desire the restoration of the party convention as the medium for nominating not only State, Congressional and Judicial officers, but also those of county, city and town. However, he lacks the united support of Republican leaders, and this fact, coupled with the determination of the Democrats to fight such a measure, led to the delay in introducing his program.

There are three important questions which the legislative leaders plan to settle this week if possible. One is extending the life and powers of the Lockwood Housing Committee to allow it to continue its inquiry into building trade combinations and also to investigate banks and fire and life insurance companies. Senator Lockwood's proposal has brought to Albany a powerful lobby, which is said to have made inroads on the determination of some legislators that the inquiry shall continue with unlimited scope.

Governor Miller has withheld assurances that he would lend his support to the committee's request, but despite this Senator Lockwood declares he believes the Legislature will approve his proposal.

Continued antagonism will result in a request for a public hearing at which Senator Lockwood and Samuel Untermyer, counsel to the committee, believe they could show sufficient reasons to compel favorable action.

Expulsion of Socialists Unlikely.

On the Assembly side it is expected that the question of the fitness to sit of the three Socialist Assemblymen, which has again been brought to the fore, will be decided by the House Judiciary Committee. The personnel of the committee, with one or two exceptions, is the same as last year, when it was twice called on to advise the Assembly on the status of the Socialist members. While up-State members largely are for ousting the Socialists, the demand of the down-State legislators and Governor Miller that they should be permitted to retain their seats is expected to prevail. The Judiciary Committee itself is said to be against expulsion, and it was asserted tonight that it is even problematical if the resolutions asking their expulsion will be reported.

However, there will be an investigation of the membership qualifications of Henry Jaeger of Kings, who sits in the Assembly as a first year man elected by the Socialists. In a resolution already called to the attention of the House, Jaeger is charged not only with not being a resident of the State but also with having served a six months' sentence after conviction for disorderly conduct. He is said to have called President Wilson a "murderer" at a meeting on the night before the United States joined the Allies against Germany.

The Senate Finance Committee has about completed its organization, and it is not improbable that this week it will report out Governor Miller's first nomination, that of Charles L. Cadle of Rochester to be State Superintendent of Public Works. Democrats, led by the minority leader, James J. Walker, have announced they will contest Cadle's confirmation on the ground that, being closely connected with the New York Central Railroad, he is unfitted to take charge of the State Barge Canal, the railroad's chief competitor. Governor Miller is taking little stock in the opposition to this appointment, however, and expects that the Senate majority will confirm it at once.

Many Measures Await Action.

Additional measures of the Governor's legislative program are expected to make their appearance this week. Included is a proposal for the reorganization of the First District Public Service Commission and to limit its powers solely to regulating transit matters in New York City. Measures carrying out his recommendations for consolidation and reorganization of the tax collecting agencies of the State may also be introduced.

Already a mass of legislation awaits committee action in both houses and the demands of the leaders, Clayton R. Lusk, President pro tem of the Senate, and Speaker H. Edmund Machold of the Assembly, that committees be organized and ready for immediate work have been met.

It would not be surprising, legislators here tonight said, if the Governor's Prohibition Enforcement bill would be set down for a hearing either this week or next, so that it could be brought before the Senate and Assembly for early disposition.

COLD SNAP IS COMING FROM THE WEST TONIGHT

Drop of Temperature to Ten Above Zero Is Predicted for Eastern Coast.

WASHINGTON, Jan. 16.—The crop of reports about blossoming dandelions and budding trees, always incident to a mild Winter, is endangered by frost, the Weather Bureau tonight forecasting a cold wave for the Eastern portion of the country.

Colder Winter already has made its appearance in the States lying immediately east of the Mississippi River, the Weather Bureau said, and the cold area is expected to reach the Atlantic Coast from Maine to Florida by tomorrow night.

Temperatures throughout the Eastern half of the country, the bureau's forecaster said, probably will be the lowest of the Winter, the thermometer going down to around 10 to 15 degrees above zero in the vicinity of New York City; 15 to 20 degrees above in the vicinity of Baltimore and Washington, and still lower inland and in New England.

The cold wave, however, will not last longer than two or three days, the bureau said.

POLICEMAN FOR MINISTRY.

Clinton (Mass.) Man Will Resign Feb. 1 to Begin His Studies.

CLINTON, Mass., Jan. 16.—From the police force to holy orders is the ambition of Patrolman William M. Sachse, who will resign Feb. 1 and go to Greenfield, where, under Rev. John B. Whiteman, rector of St. James' Parish, he will work as lay reader and study for admission to an Episcopal theological seminary.

Sachse has been soldier, policeman and Sunday school superintendent.

Think of it! Now passed the 300th performance! D. W. Griffith's "Way Down East," 44th St. Theatre. Matinee today and every day.—Advt.

IMMIGRATION AGENCIES FOR LATIN AMERICA

Pan-American Labor Congress Adopts Plan Despite Opposition of Gompers.

MEXICO CITY, Jan. 16 (Associated Press).—Immigration agencies in all Latin-American countries for the collection and dissemination of information regarding labor conditions will be established under the terms of a resolution adopted by the Pan-American Federation of Labor Congress here yesterday. Delegates from the United States and Porto Rico opposed the idea, but were voted down in the first divided vote of the Congress.

The resolution, which was introduced by the Mexican delegation, called for the appointment of special labor envoys in each Pan-American country, but the Resolutions Committee reported it had amended the motion so that the Federation's executive officers would be named as information gatherers, it being planned by this means to eliminate the expense entailed by the carrying out of the original proposal.

When the amended motion was submitted an animated debate began, during which Samuel Gompers, President of the Congress, was compelled frequently to explain United States labor conditions.

Mr. Gompers asserted that upward of 1,500,000 immigrants were received in the United States each year, and that 15,000,000 persons in European countries were ready to come to America and were waiting for ships to bring them. He added a note of warning, saying that at present there were more than 2,000,000 unemployed in the United States. He reminded the Congress that the International Labor Office at Geneva had undertaken the investigation of immigration in every phase and would soon publish important findings on the subject.

After the Congress had remained in session until long after the appointed hour for closing, Mr. Gompers called for a vote and the original Mexican resolution was adopted.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 16.—A small group of Mexican workingmen paraded the streets this morning protesting against the meeting of the Pan American Congress of Labor Federations now being held. The marchers said they were against all forms of labor unions as they considered themselves true Bolsheviki.

The general opinion of laboring men is that the meetings between Gompers and the Mexican labor leaders have proved a failure, the main point being the difference of the Anglo-Saxon and Latin viewpoints, which is held to render impossible a satisfactory agreement.

DISPUTE BLOCKS TRAFFIC.

Husband and Man With His Wife Arrested for Street Quarrel.

A clamorous dispute between Solomon Lazarus, a London silk merchant living at the Hotel McAlpin, and Herschell Halsell, head of the Lumber Department of the United States and Foreign Sales Corporation, which started in front of the Capitol Theatre last night when Lazarus saw Halsell walking along Broadway with his estranged wife, Mrs. Bessie Lazarus, attracted such a crowd that both disputants were taken to Night Court charged with blocking traffic and refusing to move on when Patrolman Parker ordered them to do so.

When Lazarus saw the couple leaving a restaurant, he stepped in front of them and demanded an explanation of why they were together. He raised his cane as if to strike Halsell, and Mrs Lazarus jumped between them. The verbal encounter ensued.

Mrs. Lazarus told the police she and her husband had been separated two years. She said that after her husband had left her she had come to this country and had started a millinery business. She had started divorce proceedings here several months ago.

After being arraigned in Night Court, where their case was put over until today, Halsell was bailed out and left in the company of Mrs. Lazarus, but Lazarus had not been able to get $300 bail up to a late hour.

RESUME OLD TRAFFIC RULES

New System Is Dropped in Theatre District for Sunday Night.

Broadway and the theatre district went back to the old traffic system last night, and after the orderly manner in which traffic has been regulated under the new block system confusion seemed to reign. As a matter of fact, there was no more confusion than there has been on Broadway any Sunday night under the old rules.

It was thought unnecessary to use the new system on Sunday because the theatre crowds are not as large and traffic policemen were reduced, those at busy intersections like Forty-second Street and Broadway being released at 11 o'clock as heretofore. A number of motorcycle police were called in from other districts and patrolled the street.

A large number of summonses were issued by these policemen, many of whom had not before been on duty downtown in the evening.

BANDIT SHOOTS DOCTOR.

Philadelphia Specialist and Companion First Routed Highwaymen.

Special to The New York Times.

PHILADELPHIA, Jan. 16. — Dr. Thomas H. Fenton, the eye specialist, who was shot early this morning by a bandit near his home, underwent an operation a few hours later at Jefferson Hospital. The bullet, which was removed, had lodged above Dr. Fenton's left eye. Tonight his condition was slightly improved.

The holdup occurred as Dr. Fenton was returning home at midnight from the Art Club with John Huneker. Two men, armed with revolvers, jumped from behind a tree and commanded them to throw up their hands. Instead of complying Dr. Fenton tried to strike the revolver from the hand of the man nearest him with his walking stick. At the same time Mr. Huneker made a lunge for the other. The bandit grappled with him and then broke away and ran.

His companion, seeing that the odds were against him, retreated a few steps, the police say, and then with deliberate aim at Dr. Fenton's head fired one shot and ran. The bullet entered Dr. Fenton's left cheek and he sank to the ground unconscious.

RADICALS DYNAMITE UNION CHIEF'S HOME

Continued from Page 1, Column 4.

break occurred when Daniel McCue, an administration leader, entered the hall to announce that John Lewis would receive a committee. He was hooted down and might have been injured were it not for the presence of seven policemen.

ATTEMPTS TO TAKE LIFE OF EX-SHERIFF OF MINGO

Man Leveled Revolver on Him at Station, but He Struck It Aside as It Was Discharged.

WILLIAMSON, W. Va., Jan. 16.—An unsuccessful attempt to assassinate G. T. Blankenship, former Sheriff of Mingo County, was made at Bluefield today at noon, when an unidentified man pushed his way to the former Sheriff's side and leveled a pistol at him. Blankenship struck his assailant's arm just as the gun was discharged.

The shot missed him, but his face was badly cut by the barrel of the weapon.

The attack occurred at the Norfolk & Western Railway station just as Blankenship was to board a train for Matewan. In the confusion which followed Blankenship's assailant escaped. The former Sheriff returned to Matewan this afternoon and tonight said he was not seriously hurt.

Blankenship said he could ascribe no motive for the attack. His term of office as Sheriff of Mingo County expired Jan. 1.

Military law, proclaimed Nov. 28 last, after Mingo County had been declared in a state of "insurrection" by Governor Cornwell, will be lifted tomorrow, Colonel Herman Hall, commanding the Federal troops here, said tonight. The statement was made along with the announcement that Company I, stationed at Borderland, in the heart of the coal strike district, would entrain for Camp Sherman at the same time. The work of the troops will be taken over by the State Police.

Company I will be the second to leave the strike area within two days, Company C, formerly held in reserve in Williamson, having left yesterday.

Williamson presented today a livelier appearance than it has at any time since the soldiers established headquarters here. Many persons interested in the Matewan battle trials scheduled in Circuit Court for Jan. 19 began to arrive yesterday and continued to come in the town today.

Three hundred times and still the sensation of New York. D. W. Griffith's "Way Down East," 44th St. Theatre. Matinee every day at 2:15.—Advt.

WOULD-BE MAYORS WATCHING WHITMAN

Interested in Suggestion That He May Become the Anti-Tammany Candidate.

REPUBLICAN LEADERS COLD

Independents Also Reported Inclined to Look Elsewhere for a Fusion Nominee.

Aspirants for the fusion nomination for Mayor have been watching with considerable concern the activity of ex-Governor Charles S. Whitman as Special Prosecutor in the investigation into alleged corruption in city departments. Although it is not definitely known that Mr. Whitman has aspirations for the anti-Tammany nomination for Mayor, friends of his have made the suggestion that the developments in his inquiry might make him the most available candidate, particularly if he should be able to discredit the administration of the Police Department and bring about a condition whereby the police situation would be one of the leading issues of the campaign.

The suggestion of Mr. Whitman as the possible anti-Tammany standard bearer in the city election has not been received with favor so far by either the Republican organization leaders or by those prominent in such organizations as the Citizens Union and the City Club, which have taken leading parts in bringing about fusion in past campaigns. Most of the leaders of the so-called independent element were said to be opposed to the selection of Mr. Whitman, but to believe that he was seeking to bring about a situation which might compel his nomination.

Whitman's Past Successes.

Those who believe that the investigation just begun by Mr. Whitman may result in his nomination for Mayor recalled that his political preferment in the past was obtained by just such methods. His election as District Attorney was brought about largely by his action as a City Magistrate in conducting raids on gambling houses over the heads of the police. The conviction of Police Lieutenant Charles Becker for the murder of Herman Rosenthal, it was recalled, was the most spectacular event in Mr. Whitman's administration and resulted in his nomination and election for Governor.

Mr. Whitman was a candidate for the fusion nomination for Mayor in 1913, but was beaten by the late John Purroy Mitchel under circumstances which Mr. Whitman was said to have resented. It was said by Mr. Whitman's friends that he always had been ambitious to be Mayor and that he might decide that this ambition could be realized this year. It was said to be well known by his friends that Mr. Whitman had not abandoned his political ambitions after his defeat for re-election as Governor in 1918, and that he had undoubtedly undertaken his present investigation with a view to rehabilitating himself politically.

Organization Republicans who were asked about the possibility of Mr. Whitman becoming a candidate expressed belief that there were two great obstacles to his election as Mayor. These, it was said, were his attitude on prohibition, which resulted in an adverse plurality of 270,000 in New York City in 1918, and the fact that his law firm had been retained by the Interborough Rapid Transit Company. With the 5-cent fare likely to be a leading issue in the city campaign, it was said, a candidate who had been in the employ of one of the traction companies would be at a considerable disadvantage.

Independents Looking Elsewhere.

The suggestion of ex-Governor Whitman was said to have been received with disfavor among members of the independent organizations which usually join a fusion movement. The leaders of this group were said to be still conducting a search for a candidate.

The men now said to be receiving serious consideration from members of the independent element include Arthur Woods, former Police Commissioner; Darwin R. James of Brooklyn, Martin Saxe, former State Tax Commissioner, who has considerable support among organization Republicans, and Henry H. Curran, Borough President of Manhattan. Supreme Court Justice James C. Cropsey, State Senator Charles C. Lockwood and District Attorney Harry E. Lewis of Brooklyn are also said to be among the possibilities.

SEVEN GUARDSMEN IN JAIL.

Arrest Follows Inquiry Into Lynching of Alabama Miner.

BIRMINGHAM, Ala., Jan. 16.—Four noncommissioned officers and three privates of Company M, Alabama National Guard, were arrested tonight and placed in the Jefferson County Jail here as the result of testimony before Judge Horace C. Wilkinson, special investigator, by a private of Company M, regarding the lynching last Thursday at Jasper, Ala., of William Baaird, a coal miner. Neither the nature of the guardsman's statement nor his identity was revealed.

Every member of Company M, which at the time of the lynching was stationed at Townley, near Jasper, because of the strike of Alabama coal miners, was examined closely today by the investigating officers. Civilians living in the neighborhood where the lynching occurred were also examined.

The seven guardsmen arrested tonight will be sent to Jasper tomorrow, to appear before the Coroner, who is also investigating the death of Baird. The coal miner, when taken from the jail by masked men last Thursday, was being held in relation to the fatal shooting on Dec. 23 of James Morris, a private of Company M.

FORD ASKS MILLER TO BAR JUSTICE PAGE

Opposes Reassignment, and Renews Usurpation Charge Against Appellate Division.

HE CRITICISES UPPER COURT

Attacks Bar Association for "Launching Cowardly Campaign Against Me"—"Will Fight to End."

Supreme Court Justice John Ford, who was re-elected last November, following endorsement by both the Republican and Democratic Parties, made public yesterday a letter to Governor Nathan L. Miller, protesting against a continuation of the practice by which the Justices of the Appellate Division of the Supreme Court are permitted to make assignments to that body, and opposing the reassignment of Justice Alfred R. Page.

Justice Ford, who wrote Governor Miller before the latter took office, protesting against the method of assigning Supreme Court Justices to Special Terms by the Appellate Division, declared that the present system tended toward autocracy, and charged the present Justices of the Appellate Division with "arrogance." He asserted that the bar associations, which refused to endorse him for re-election, followed the lead of the Justices of the Appellate Division, who, he said, by failing to give him a Special Term assignment in his fourteenth year of service, gave the "high sign" for the campaign against him.

Accuses Justices of Usurpation.

In his letter to Governor Miller Justice Ford declared that the Justices of the Appellate Division had usurped power which the State Constitution did not give them. The letter, in part, follows:

January 14, 1921.

Hon. Nathan L. Miller,
Executive Chamber,
Albany, N. Y.

Dear Governor Miller:

In your brief and rather non-committal reply, dated Dec. 20, to my letter of Nov. 27, you suggest that the records of the Constitutional Convention of 1894 would show broader power intended to be conferred upon the Justices of the Appellate Division than I ascribe to them. In my letter I flatly charged that the Constitution did not give them the right which they have usurped to prevent elected Justices of the Supreme Court from exercising the functions of their office.

Rest assured that I am far too jealous of my reputation as a lawyer and a judge to express so confident an opinion on so grave a question without consulting the recorded proceedings of the body which formulated the Constitution. I enclose some extracts from the remarks of Mr. Elihu Root and other delegates, together with comments of my own upon the subject.

In my letter I said that it lay in your power as Governor to stop this unconstitutional practice of the Appellate Division. An opportunity to do so lies immediately before you.

On February 3 the designation of Justice Alfred R. Page to sit upon the Appellate Division expires. He will doubtless be a candidate with the backing of his associates and of the bar associations.

Puts Responsibilities Up to Governor.

The Constitution requires the Governor to make the designations of Justices of the Supreme Court to sit upon the Appellate Division. Yours is the responsibility and yours alone. Even the Senate has not a word to say about it.

Yet of late years the pernicious custom has grown up of permitting the appellate body to select their own successors. The prime consideration with them is to select those who will be personally agreeable to them and sympathetic with their established policy.

A self-perpetuating body is abhorrent to our form of government. It grows more and more out of touch with popular interests and tends inevitably toward autocracy. It is peculiarly obnoxious and dangerous when it exercises the irresponsible powers which our Appellate Division Justices have arrogated to themselves.

As to the bar associations, they follow blindly the Appellate Division. Indeed, the close affiliation between those bodies, dominated by a handful of corporation lawyers, and our Appellate Division Justices is becoming more and more a matter of grave public concern.

I oppose the redesignation of Justice Page solely because he has become the exponent of the reprehensible practice of discrimination among Justices of the Supreme Court.

Your refusal to redesignate him on that ground would be to kill the practice at one blow. The rest of them would drop it like a hot potato.

He it was who made up the list of assignments for last year. One of the up-State Appellate Division Justices sent word to me that if I would speak to Justice Page I could probably get satisfactory assignments.

Attacks Bar Association.

You will not overlook the significance of my own exclusion from the patronage parts of the court in the fourteenth year of my term of office and when my renomination was still undecided. As a practical man experienced in politics you will readily understand the game they were playing to drive me from the bench.

Incidentally they were pinning their tag of disapproval upon my back. It was the high sign for the launching of the cowardly campaign made against me in the bar associations.

In brief these seven appellate division Justices have now reached such a height of arrogance that they not only virtually select their own successors but they even presume to dictate who shall be elected to the Supreme Court.

In brief, these seven appellate divimatter what attitude you take, or whether the effort I intend to make in the Legislature to obtain relief from an intolerable condition is successful or not, my efforts shall not be relaxed.

There still remains an appeal to the courts for a definition of the power of the appellate division justices under the Constitution. Failing in that, there is the greatest tribunal of all whose voice is the voice of God.

For the courts are the people's courts—all of them—high or low. These presumptuous groups and cliques who seek to control them will have their little day, but sooner or later they will be overwhelmed by the swelling tide of popular resentment.

There is of course nothing confidential about this letter.

Sincerely yours,
JOHN FORD.

Quotes Elihu Root.

In a memorandum accompanying the letter, Justice Ford quoted Elihu Root as follows in a speech at the Constitutional Convention of 1894 in regard to the objection to granting the Appellate Divisions power to make assignments:

"They probably will do, as the General Terms have always done, exercise the same powers, make rules and let the Justices arrange the work to suit themselves."

John Proctor Clarke, Presiding Justice of the Appellate Division, said last night at his home, 1 West Eighty-first Street, that he did not care to make any comment upon Justice Ford's letter.

FIVE IN FAMILY MURDERED.

All Are Found With Bullet Hole in Head on South Carolina Farm.

PAMPLICO, S. C., Jan. 16.—Discovery today of two additional bodies disclosed that five members of the Bigham family, living near here, were shot to death yesterday. Bodies of three members of the family, one of the most prominent in this section of South Carolina, were found yesterday.

Authorities here spent the whole day in an attempt to solve the mystery of the murders, but tonight said they had found no solution. They said they were working on the clue afforded by a revolver found in the hand of L. S. Bigham, aged 40, head of the family, and one of the victims.

The body of Mrs. L. S. Bigham, aged 60, mother of the head of the family, was found in the yard of the Bigham home, a bullet wound in her head. The body of Mrs. Marjorie Black, aged 35, was found in her room on the second floor of the Bigham home, also with a bullet hole in her head. The body of Mrs. Black's 9-year-old adopted son was found near the back of the house, his forehead having been pierced by a bullet fired at close range, while another adopted son, 5 years of age, was found near a fence in the back yard with a bullet wound in his head. The 5-year-old boy was still alive when found, but died early today.

The first of the bodies was found late yesterday by E. D. Bigham, brother of the dead man, who occupied a portion of the Bigham home, but who told the authorities that he was out driving at the time the tragedy occurred.

L. S. Bigham Sr., who died several years ago, served as a member of the South Carolina House of Representatives and Senate and at one time was a candidate for Congress.

LAYS THEFTS TO MORPHINE.

Chicago Chemist Says He Takes Drugs to Forget Death.

Special to The New York Times.

CHICAGO, Jan. 16.—A strange story was revealed yesterday with the arrest for shoplifting in a department store of Dr. Rudolph Albert Gries. He is a graduate of half a dozen colleges in Germany and the United States. He was caught stealing a piece of hand-worked linen, whose beauty, he said, was a solace for an incurable ailment.

In a beautifully furnished apartment he occupied on Sheridan Road the police found a collection of stolen replicas of classical sculptures taken from various department stores, Japanese bronze statuary, rare laces and Persian tapestries.

Dr. Gries says that while experimenting in the chemical department of the University of Chicago he contracted, from a puncture on a finger, a disease which he now finds to have reached an incurable stage. Under the influence of morphine, he added, he obtained respite from thoughts of his impending death and became seized with the desire to surround himself with objects of art.

AUTO RUNS DOWN TWO MEN.

One Brooklyn Resident Killed and Another Critically Hurt.

One man is dead and another is believed to be dying in the Bushwick Hospital, Brooklyn, as the result of an automobile accident at Harmon Place, near Fulton Street, Brooklyn, last night. The two men were crossing the street when they were run down by an automobile driven by Frank W. Herman Jr., of 59 Truxton Street, Brooklyn. Seated beside the young driver was his father.

The dead man, Martin Becker, was 52 years old and lived at 374 Sumpter Street. He died in the hospital.

Frank J. Ellis, the injured man, is 30 years old and lives at 15 Furman Avenue, Brooklyn. At the hospital last night it was said he might not recover.

Young Herman was taken to the Ralph Avenue Police Station as a prisoner.

GET AUTO NUMBER OF PAYROLL BANDITS

Cashier, Shot in $5,800 Hold-Up, Improving—Gives Description of Robbers.

CAUGHT IN A DUMBWAITER

Alleged Burglar Trapped in Effort to Escape—Two Girls Capture a Suspect.

Carlos Gunther of 32 Vancortlandt Avenue, Yonkers, cashier of the Manhattan Brass Company, 332 East Twenty-eighth Street, who was shot by auto bandits on Saturday and robbed of a $5,800 payroll, was said to be improving last night at Bellevue Hospital. Gunther was able to give the police a more accurate description of his three assailants. This and the reported number of the car in which the four highwaymen fled were the clues on which detectives worked.

In the Washington Heights Court John Robinson, 17, who said he lived at 31 Shirly Street, Roxbury, Mass., was held in $5,000 bail on a charge of burglary in the apartment of Herman Jacobson, 260 West 117th Street, and in $1,000 on a charge of carrying a revolver. Robinson was arrested Sunday morning, crouched on a dumbwaiter, which had "stuck in the shaft" between the first floor and the basement of the apartment house. Edward Casserly, a tenant in the same apartment, saw a man emerging from a window of Jacobson's apartment. The intruder also saw Casserly and dodged back into the room. When the policeman came he and Casserly found a coat and shoes in the court of the building and then traced Robinson to the dumbwaiter. He had neither coat nor shoes. The revolver taken from Robinson contained "dum-dum" bullets.

Magistrate Simms in Jefferson Market Court praised the courage of Miss Agnes Meyerholtz, 19, of 494 West 158th Street, and Miss Frances Winney, 18, of 459 West Twenty-fourth Street, both students in the Pratt Institute, who had pursued and captured an alleged pickpocket. Miss Meyerholtz told the Magistrate that she had felt a hand in her pocket at Thirty-eighth Street and Fifth Avenue and followed a running man and held him until Policeman McNamara arrived. The prisoner said he was Emanuel Kawler, 27, of 163 West Thirty-fourth Street. He was held in $3,500 bail.

Another robbery, news of which had been suppressed by the police, became public yesterday when Abraham Suderove, a jeweler at 49 Maiden Lane, who lives at 884 Riverside Drive, near 160th Street, failed to recover jewelry and clothing valued at $1,600 stolen on Tuesday. Mr. Suderove suspected a negro maid.

Detectives of the 104th Street Station arrested three men in an auto containing a quantity of alcohol. The police said the auto had been stolen from Selma Berger of 68 East Ninety-sixth Street. The prisoners, William Schfrin, 32, of 126 East Ninety-fourth Street; Joseph Essenfield, 21, 131 Eldridge Street, chauffeurs, and Morris Statmore, 37, garage owner, 228 East 112th Street, were charged with grand larceny.

Frank Bond, a chauffeur of 170 West End Avenue, was held in $1,000 bail in Washington Heights Court on a charge of homicide, following the death of Edward Markle, 33, of 205 East Fifty-eighth Street, after a sidewalk brawl. The two men had been drinking in a saloon downtown and later went to 507 West 147th Street to visit friends. When they got out of the car a dispute arose and Bond knocked Markle down. Dr. Casson said Markle died of shock. Both men were married, and each has two children.

Fifteen men and women returning home from a Greenwich Village party early yesterday were held-up on Greenwich Avenue near Eighth Street. The vigorous resistance of the men put the thieves to flight, but Policeman Connelly halted them with his revolver. The prisoners said they were Aloysius O. Kane, 20, bell boy, 156 South Ninth Street, Brooklyn; John Foster, 24, teamster, 506 West Fiftieth Street; John Keddy, 27, driver, 73 Gansevoort Street, and James Bamberger, 23, porter, 646 Hudson Street.

Mrs. Zippa Macarofsky, 70 years old, returned to her apartment last night at 1,767 Prospect Place and met a man running from her rooms, who knocked her down. Tenants pursued the man and held him until a policeman appeared. The prisoner said he was Irving Ellander.

SAW KILLING OF BROKER.

Man Is Held in Montreal as Witness to Holland's Death.

MONTREAL, Jan. 16.—John F. Coffey, an eye-witness to the shooting here last Friday of William Holland, stockbroker, by Major "Bob" Griffith, who claimed he was mesmerized by his victim, was arrested today and held as a material witness.

Friday morning, Coffey said, he went to Holland's office with Griffith, who was "shown the door." Later, after having luncheon, they returned.

Griffith, he declared, opened the door of the office, and after a few words with Holland shot him. Griffith then closed the door and both of them fled to the street. The shot was fired from the hall, he said, as Griffith did not enter the office.

ENRIGHT TO QUIT TODAY, RUMOR SAYS

Continued from Page 1, Column 6.

ference took place just before the Mayor announced that he was not co-operating with District Attorney Swann in the inquiry.

Kenlon Out of the Question.

No information could be obtained last night as to the man Mayor Hylan had in mind to succeed Commissioner Enright if the latter resigned. It was said that Fire Chief John Kenlon, who, incidentally, was believed to have no desire for the post, was out of the question, as the Mayor would not want to name a member of the uniformed force of another department when a member of the uniformed force of the Police Department had failed to give public satisfaction.

Charles S. Whitman said last night that he had no knowledge of Commissioner Enright's resignation. Mr. Whitman said he had made no request to Governor Miller for Commissioner Enright's removal.

Mayor Hylan and Police Commissioner Enright, it is asserted, will have their choice, when they appear before the Grand Jury today, of promising full compliance with the request for detectives to assist in the Whitman investigation or of having their refusal submitted to Governor Miller, accompanied by charges that they have violated their oaths of office. Both officials are subject to removal by the Governor.

The matter will be dropped, it is stated by those in authority, if the two officials make a quick retreat and promise the Grand Jury and District Attorney to supply the assistance which is deemed necessary.

"I expect that the detectives that I want will be furnished after today," ex-Governor Charles S. Whitman, Special Prosecutor in charge of the inquiry, said yesterday. "If they are not, they will be by the end of the week."

If Mayor Hylan expresses willingness to provide the aid sought by the Grand Jury and the District Attorney, he will be asked to abrogate, so far as it affects the Whitman inquiry, the police rule which provides that each member of the Police Department must make a full report to the department if he is questioned by a member of the District Attorney's office on any matter which may result in the indictment of a policeman. This rule was one of those supposed to be aimed at Captain Costigan when he was summoned to the District Attorney's office about a year ago and questioned about Commissioner Enright's management of the department.

Assert Rule Is Illegal.

A refusal to abrogate this rule, it was said yesterday, would be looked on as equivalent to a refusal to furnish assistance and would be regarded as grounds on which to appeal to the Supreme Court or to the Governor. The investigators have been advised that the rule is illegal, as a scheme to coerce subordinates into obstructing justice by informing possible defendants of steps taken against them. It was described yesterday as an order to the police to "tip" suspects of certain classes that they were suspected.

Corporation Counsel John P. O'Brien and Commissioner of Accounts David Hirshfield, who advised Mayor Hylan regarding his course yesterday, refused to discuss the subject, but it is believed that the Mayor will accept the opportunity for an amicable agreement with the Grand Jury.

While a continued refusal to furnish police assistance might put the Mayor in a false position and compel him to make an explanation to the Governor, such a refusal would be extremely unwelcome to the Whitman investigators. The only course left, after the public statements they have made on the subject, would be an appeal to the Governor. Mr. Whitman indicated yesterday that he would take this action promptly, if the Mayor was recalcitrant. While this course was considered unavoidable, it was regarded as bad strategy, because it would bring the issue against the Mayor up as a question of construing a law, before a prima facie case had been made out showing widespread corruption in any city department.

Ex-Governor Whitman appeared to be convinced that a short period of investigation would be sufficient to place evidence on record justifying the Robinson-Steinberg charges of widespread corruption and inefficiency in municipal offices.

Other departments than the police are already under investigation, Mr. Whitman said, though the ex-Governor and his four assistants are concentrating their efforts to uncover alleged grafting and improper practices in the Police Department.

On Trail of Graft.

The principal subjects of investigation so far have been the alleged acceptances of gratuities for doing official duty, the charge on which Captain William A. Bailey was indicted. Mr. Whitman's assistants were at work yesterday investigating charges that certain policemen had made a practice of taking fees for returning stolen automobiles. The books of the Motorcycle Squad were taken from Police Headquarters under subpoena on Saturday.

Among the charges which have been made is that policemen in some instances have co-operated with automobile thieves and that automobiles have been stolen not to be resold, but to be held till the owners paid fees for their recovery. Furs, jewelry, silks and other valuable lines of plunder are alleged to have been held by certain detectives after recovery from the thieves until the owners agreed to make payments for their recovery. One of the Whitman investigators said:

"We have been surprised by the frank statements from many of the policemen who have been questioned. Some of them, who appeared to be honest men, were unaware that there was any law forbidding them to accept gratuities. Many of them did their duty conscientiously without being rewarded, but were glad to accept presents from the men benefited by their police activity. For instance, if a couple of detectives recovered stolen property worth many thousands of dollars for a man, he feels grateful to them and is very likely to find some way of making a present to them, large or small. This is fairly innocent in itself, but it is forbidden by law, because of the bad consequences sure to flow from it.

"In the first place, the initiative was with the merchant who made the present. Today it has developed so that certain policemen take the initiative and demand the presents and get them in advance. The fur investigation proved that there were at least twenty policemen in one group who forced merchants to pay them to transform negligent work into highly efficient police action."

Seven distinct lines of investigation of police activities have already been opened up, according to Assistant District Attorney James E. Smith, who is co-operating with Mr. Whitman.

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FIFTH AVENUE AT FORTY-SIXTH

MEN'S High Shoes In This Sale $7.95

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Tan Calf Blucher — Tan Calf Bal — Tan Cordovan and Tan Cordovan Bal with Calf Tops—in English and conservative styles.

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CHINA of exquisite design and graceful decoration and table glassware at its very best may be had at Ovington's.

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"The Gift Shop of Fifth Avenue"
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MEMORIAL SERVICE
JANUARY 17TH, 1921, 8:30 P. M.
ALL SOULS' CHURCH
4th Ave. and 20th St.
SPEAKERS
REV. SAMUEL McCOMB
DR. WM. L. SULLIVAN
DR. S. ADOLPHUS KNOPF

DR. GRANT PROPOSES A CHURCH PLATFORM

Would Require Candidates for Bishop to Be American Born and Announce Their Views.

WANTS CHURCH LIBERALIZED

He Would Abolish Divorce Canon and Communion Cup and Revise the Prayer Book.

The Rev. Dr. Percy Stickney Grant yesterday proposed a platform for candidates for the bishopric of the Episcopal diocese of New York. Dr. Grant, Rector of the Church of the Ascension, criticised the "campaign" to fill the post of the late Bishop Burch, asserting he would rather have Will H. Hays, Chairman of the Republican National Committee, brought in to run the election of a bishop than to have it "run the way it is now." He explained that everything was being done in such a quiet, gentlemanly fashion, no one knew the positions of candidates.

In urging that those who desire to become Bishop present themselves upon platforms as definite as those of political candidates, Dr. Grant, who had chosen for the text of his sermon "The Election of a Bishop," presented such a document, saying he believed its adoption by the candidates would "instantly give a new mental happiness to thousands of clergymen." The pastor's platform, and the sermon in which he supported it, were arguments for freer formularies and the liberalizing of the priesthood. In the sermon he pleaded for emancipation of clergymen from financial duties and responsibilities and begged that the formularies of the church express the honest opinion of liberal clergymen who "in private conversation express little use for the creeds of the church."

The suggested platform for Bishops would wipe out the present canon against remarriage of a divorced person and that requiring the use of a common cup at Holy Communion.

The proposed platform follows:

A Bishop's Platform.

1. I will vote to put the Apostles' and Nicene Creeds in the back of the Prayer Book with the Athanasian Creed, and the thirty-nine Articles, and not require them as a part of the morning and evening prayer or communion service.

2. I advise a further revision of the Prayer Book that would not ask questions in the baptism service that are now asked—a belief in the Articles of the Christian Faith, as contained in the Apostles' Creed, which no mature and educated person today can assent to without stultifying reservations, and no clergyman can ask without mental mortification. In fact, I believe there should be a revision of the Prayer Book to take out of it the attitude of ignorance toward natural science and toward social and political organizations that are commonplaces today.

3. I will work to bring about a proportional representation in general convention.

4. I stand upon a social and economic platform for the Church at least as broad and progressive as that announced in the recent English Lambeth Conference or the output of the Methodist Church and of the Catholic Church.

5. I promise to advise in my pastoral letter and to attempt to organize the diocese and the parishes so that the weight of financial management shall not be placed upon the clergy, untrained in business methods, but upon business men. The Financial Committee in each parish and the Financial Committee of the diocese should take charge of their respective budget requirements and secure funds as they would for any other purpose they considered important, without asking the initiative or co-operation of the clergy.

6. I regret that if elected I shall have to live in a $300,000 house, and have to conduct services in a $15,000,000 Cathedral. The interest charges, to say nothing about up-keep, will amount to nearly $1,000,000 a year.

7. I will approve of no Church legislation that contravenes or tends to undermine the law of the land, as, for instance, in the matter of marriage and divorce. And I will urge in all Church usages (even in the sacraments) obedience to modern sanitary codes.

A Possible Reference to Dr. Manning.

Dr. Grant did not refer by name to any of the three most prominently mentioned for the office—the Rev. Drs. William T. Manning of Trinity, Charles Lewis Slattery of Grace Church and Earnest M. Stires of St. Thomas's. He did, however, preach at length against the selection of a man not born in America. Many who heard him believed he referred to Dr. Manning, who was born in Northampton, England, when he said:

"The point of view of an English Churchman today is not and cannot readily be that of an American Churchman. There is danger in a loss of democratic organization and outlook in electing as Bishop of New York any one whose personal traditions are not grounded at least in American birth."

The clergyman referred to newspaper discussions of the money-raising qualifications of those mentioned as Bishop Burch's successor, in the light of the millions needed to complete the nave of the Cathedral of St. John the Divine. He said there were more important qualifications, "not to say more important ecclesiastical chores," pointing out that already there were churches that could be filled and describing the present problem as one of justifying tax exemption of great properties and bringing about 100 per cent. adaptation of church plants to modern needs.

Liberalism in the Church.

Turning to a discussion of liberalism, Dr. Grant said:

"Thousands of clergymen would welcome freer formularies. They entered the priesthood or ministry stimulated by the adolescent idealism of self-improvement and human service. The gateway of intellectual belief into the ministry was narrow, but their Church authorities almost guaranteed the truth of the debatable doctrines. So these young men accepted dubious beliefs, treating them as ancient historical monuments not to be destroyed; or they allegorized them; or they attenuated them by some form of philosophy which proves that black is white, or they secured mental peace by claiming the rights of suspended judgment, while about some physiological side of belief they were frankly humorous and said, 'How should I know?'

"I have associated for thirty years with clergymen who called themselves 'liberal.' In their private conversation they express little use for the creeds of the Church. Why not have the formularies of the Church express their honest opinion?

"In America, churches are mostly supported by pew-rents or by voluntary contributions. Under this system responsibility for income is largely put up to the clergy. This is unfortunate. Clergymen are not business men. Very few of them could keep a set of books. An entirely different bent leads them to the Church. Even the Apostles found finance inappropriate and chose deacons to distribute benevolent funds. The extraordinary ability and energy of American business men should be at the service of our churches. Too many ministers feel like salesmen on a commission basis. If clergymen wanted to be business men they should give all their time to Wall Street and expect correspondingly large incomes."

DINNER FOR EQUITY.

Members Are Guests of the Society of Arts and Sciences.

Officials and prominent members of the Actors' Equity Association were the guests of the Society of Arts and Sciences last night at a dinner in their honor at the Hotel Biltmore. John Emerson and Frank Gillmore, President and Executive Secretary of the Equity, reviewed the career and accomplishments of that organization, and other addresses were made by Frank Bacon, Francis Wilson, Laurette Taylor, Arnold Daly, R. H. Burnside, John Drew and Wilton Lackaye. Others at the speakers' table included Doris Keane, J. Hartley Manners, Virginia Harned, Julius Tannen, Basil Sydney, Mary Shaw and Maclyn Arbuckle. De Wolf Hopper was toastmaster.

Mr. Emerson discussed the campaign against the closed shop in labor and the action of the Dramatists' Guild in opposing the Equity shop movement.

"Let the Equity shop proposition be defeated," he said, "and we shall again go through the same experience as before—discrimination, intimidation, fear and decrease in our members, with ultimate disintegration. The last thing the Equity wants is another strike—the last thing the managers want is another strike. The only way to make such a calamity impossible is to institute the Equity shop, and stop once and for all this unfair discrimination against Equity actors—unless, indeed, the actors are to lose all that they have fought for."

ARREST IN NURSE MURDER.

Baltimore Negro Is Held in Connection With Death of Girl at Annapolis

BALTIMORE, Md., Jan. 16.—Naval Academy authorities tonight caused the arrest in this city of Henry A. Brown, colored, a deserter from the navy in connection with the murder Friday night of Miss Harriet Kavanaugh, a nurse at the Navy Hospital, Annapolis.

Brown had been absent without leave from the Training Ship Cumberland at Annapolis for thirty days.

He admits having been a patient in the academy hospital nearly a year ago, but denies that he ever saw Miss Kavanaugh during that period. Government agents assert that Brown was seen skulking near the scene of the murder a short time before the crime. The prisoner maintains that he had not been out of Baltimore for nearly a month. When arrested, he was still attired in a navy uniform. He was a mess attendant in the navy.

Brown was locked up and early tomorrow morning a Naval Academy official will take him back to the "brig" at Annapolis.

Brown's arrest followed a visit to police headquarters of Special Agent Sainsbury of the Department of Justice and Lieutenant Smith, who made the request that the negro be picked up if found in Baltimore. The negro was found on Pennsylvania Avenue near a police station. When "grilled" at the station he admitted he had deserted the Cumberland when [illegible] furlough.

NEURITIS KILLED MRS. BRUHN

Medical Examiner After Autopsy Says She Was Not a Poison Victim.

The death of Mrs. Catherine Bruhn of 9,737 105th Street, Ozone Park, Queens, who died in St. Mary's Hospital, Jamaica, last Wednesday, was due to chronic neuritis, according to an autopsy performed yesterday by Medical Examiner Howard W. Neil. The autopsy was made because the police said that Mrs. Carl Voss, a neighbor, had suggested that Mrs. Bruhn might have been poisoned.

Although Dr. Neil's statement was accepted as disposing of the likelihood of any inquiry, chemical analysis will be made today at a laboratory. Mrs. Voss told reporters that she had made the poison suggestion because of the strange symptoms exhibited by Mrs. Bruhn when she was taken sick several hours before her death. Mrs. Bruhn was taken sick in the Voss home, where she had frequently presided at meetings of a small group of spiritualists.

MEXICAN ARMY SCANDAL.

Many Officers Said to Have Gained Rank on Forged Papers.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 16.—A scandal in the Mexican War Department threatens to involve a number of military chiefs. An office has been discovered where false service papers were issued and sold to officers, to be used to prove actual service.

More than 300 officers now in the army are suspected of holding their rank on the evidence of false papers. The signatures of Presidents from Diaz to Carranza have been forged. The office had a complete set of dies and embossed War Department paper. Many service papers have false signatures of military chiefs now in command. These signatures were copied from a book containing those of all the military leaders which was presented to Carranza when he was President.

Two of the prisoners captured by the police are employes of the War Department, one being the head of a bureau.

The War Department has ordered the immediate revision of the service records of all officers.

WED BEFORE DYING FATHER.

Son and Daughter, in Double Ceremony, Meet Parent's Wishes.

PERTH AMBOY, N. J., Jan. 16.—When physicians attending him yesterday told P. L. Sarokin, a prosperous business man of this place, he might not live twenty-four hours, he expressed the wish to see his daughter and son married before he died. He sent word to his son, Max, an insurance broker at 400 Lewis Street, Union Hill, who was soon to marry Miss Ruth Plagoff of 215 Shippen Street, Weehawken Heights, and his daughter, Bertha, telephoned her fiancé, George Miller, a lawyer of this place.

Max and his fiancée came here by auto, reaching the house shortly after 1 o'clock this morning. Arrangements had been made for the double ceremony and the minister was at hand.

The couples gathered about the bedside of the dying man, who remained conscious during the ceremony. In fact he appeared so much better when the marriages were performed that the physicians said today he might survive several days.

Knocked Down, Badly Hurt by Auto

Matthew McCarthy, 49 years old, a retired fireman of 701 Jefferson Avenue, Brooklyn, is in Bellevue Hospital in a critical condition suffering from a possible fracture of the skull, fractures of several ribs and lacerations of the right side of the head and face, received last night when he was run down at Third Avenue and Twenty-eighth Street by an automobile. He was found unconscious in the street and was taken to the hospital in a taxicab. The police were unable to get a description of the automobile.

Hold Service for Late Bishop Burch.

A memorial service was held last evening in the Episcopal Church of the Ascension, West New Brighton, Staten Island, for Bishop Charles Sumner Burch, who died Dec. 20, last. The church, which is the largest of the Episcopal faith on the island, was crowded and the rectors of all the Episcopal parishes on the island were in the chancel. The preacher was the Rev. Dr. Ernest M. Stires, rector of St. Thomas's Church, Manhattan.

"The Greatest thrill of a lifetime"—D. W. Griffith's "Way Down East," now at the 44th St. Theatre. Matinee today and every day at 2:15. Every evening at 8:15.—Advt.

CLAIM GORGAS FOR ALL HUMANITY

Representatives of Many Nations Honor His Memory at Gathering in Washington.

HEAR OF MEMORIAL PLAN

Painting of General Also to Be Presented to Government by the Southern Society.

Special to The New York Times.

WASHINGTON, Jan. 16.—Representatives from many nations assembled tonight in the Hall of the Americas, Pan-American Union Building, to pay tribute to the memory of the late Major Gen. William C. Gorgas, former Surgeon General of the United States Army. Diplomats, prominent army and navy officers, members of Congress and other officials attended the exercises, which were held under the auspices of the Southern Society of Washington, of which General Gorgas was a member and former President.

The Ambassador of France, Major Gen. H. K. Bethell, Military Attaché of the British Embassy, representing the British Ambassador; the Ambassador of Peru, the Ministers of Cuba and Ecuador, the Chargé d'Affaires of Panama, the Secretaries of War and Navy, Dr. L. S. Rowe, Director General of the Pan-American Union; Major Gen. Peter Charris, Adjutant General U. S. A., and General Clarence J. Owens, Past President of the Southern Society, were the speakers. Cablegrams of tribute to General Gorgas were read from the residents of Uruguay and Costa Rica and from the Government of Colombia.

Congress will be asked to make appropriation for a suitable memorial to General Gorgas to be placed in this city, it was announced; and further tribute will be paid to the former Surgeon General by the presentation of a painting of him to the Government by the Southern Society, to be placed in the library of the Surgeon General's office.

"Gorgas honored the United States of America, but his fame and his work now belong to the world," declared the Minister of Cuba, Dr. Carlos Manuel de Cespedes, in his speech of tribute.

After speaking of the sanitary work done by General Gorgas in Ecuador, the Minister from that country, Señor Rafael H. Elizalde, said: "He came among us with outstretched hand and purity of purpose, winning our hearts. We are proud to owe a great national debt to him."

The Ambassador of Peru, Señor Federico A. Pezet, spoke of the way in which from 1884 to 1889 he "saw men arrive from France, full of energy, impregnated with the national trait of a courage that knows no fear, with a pride of nation and race, arrive one day to become stricken the next and but a few days later to be laid in their resting places. The scourge of the tropics more than any other cause served to defeat the French in their attempts to construct the canal. The failure of France was the incentive that made possible the victory of America." While the work of General Gorgas in Cuba had been noteworthy, said the Ambassador, it was in Panama that he reached the pinnacle of greatness.

The Chargé d'Affaires of Panama, Señor J. E. Lefevre, in his remarks said: "Although we are earnestly endeavoring further to honor the memory of our illustrious friend by the establishment of the Gorgas Tropical Institute for Research at Panama, we are doing it as a national tribute."

Major Bethell of the British Embassy said of the services of General Gorgas: "They were not limited to a nation; they were given to mankind. To us who are British they were of peculiar value, for we have many tropical possessions which present difficulties of health maintenance not dissimilar to those he faced and conquered in Panama."

Dr. Rowe of the Pan-American Union declared that "General Gorgas was, in the highest sence, a typical American. I use the word American in its broadest continental connotation, for, if the test of citizenship is service to the community, General Gorgas deserves to be regarded as a citizen of the American continent."

250 GREET LIEUT. FARRELL.

Balloonist Receives Watch and Wife a Mesh Bag in Brooklyn.

Lieutenant Stephen A. Farrell, the airman, and his wife were the guests of the Brooklyn Eastern District Turn Verein las night at a reception in the clubrooms at Bushwick Parkway and Gates Avenue, Brooklyn. About 250 of the aeronauts's neighbors were there.

A gold watch, suitably inscribed, was presented to Lieutenant Farrell by Congressman David J. O'Connell, while a big basket of roses and a green-gold mesh bag were given to Mrs. Farrell, Commissioner of Contracts Francis P. Bent making the presentation.

In a brief response Lieutenant Farrell recounted the story of the experiences of himself and Lieutenants Hinton and Kloor. He admitted with a laugh that he had "prayed a bit on the third day" of their expedition. The chief worry of the lost balloonists, he added, was about their families and friends back home.

Nurse, Tired of Life, Takes Poison.

Anna Murphy, 23 years old, a trained nurse, of 515 West 134th Street, who was taken to Harlem Hospital last night in a critical condition, told Dr. Matthew Giorgi that she had swallowed thirty-five grains of bichloride of mercury with suicidal intent. She said she was disgusted with life. Miss Murphy was found unconscious by her cousin, Mrs. McNiff, at 388 St. Nicholas Avenue, whose guest she was at dinner.

AIDS STRANDED SOMALIS.

Court Starts Fund for Sailors Ejected from British Consulate.

Special to The New York Times.

BALTIMORE, Jan. 16.—Eleven natives of British Somaliland, Africa, who declared that they were British subjects marched to the British Consulate here yesterday, and through an interpreter demanded money for food and shelter, or that they be placed aboard ships as members of crews.

Vice Consul James Guthrie when he heard their story, said he sympathized with them, but could not aid them. They refused to leave the office until something was done for them. The Vice Consul called the police to clear his office.

Soon the Africans were lined up before a Police Magistrate, who asked Mr. Guthrie why some provision had not been made for them. The Vice Consul replied that "unemployed seamen are drifting here from New York and Boston and I can do nothing to remedy the situation."

The Magistrate told the interpreter his fellow countrymen were free. "But they have no place to go," answered the interpreter, "and have no money."

Two lawyers who had heard the proceedings suggested taking up a fund. "Well, I'll start it with $1," said the Magistrate. Ten more men contributed $1 each and the eleven Africans departed.

CARDINAL GIBBONS WALKS.

"I Am Beginning to Feel My Old Self Again," He Remarks.

Special to The New York Times.

BALTIMORE, Jan. 16.—For the first time since his illness began Cardinal Gibbons was able today to walk, supported by Dr. Charles O'Donovan and Dr. Lewellys F. Barker, who have been in consultation upon his condition since his return from Union Mills.

The Cardinal walked about his study for several minutes. Returning to his chair he turned to Dr. O'Donovan and remarked:

"Fine, I am beginning to feel my old self again."

Later in the day he was taken for a short visit to the Cathedral. Attended by the physicians, the Rev. Albert E. Smith, his secretary, and the Rev. Edward Leonard, the Cardinal was wheeled down the middle aisle to the portico.

While gazing about he caught sight of the little son of Charles Connor, sexton of the Cathedral, who waved a chubby hand to attract his attention. The Cardinal caught the gesture and smilingly inclined his head in acknowledgment of the greeting.

ITALIAN MAYOR ARRESTED.

Charged With Complicity in Riot Murders in Ferrara on Dec. 20.

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Special Cable to THE NEW YORK TIMES.

MILAN, Jan. 16.—Dr. Themistocles Bongiachino, Mayor of Ferrara, was just starting off in high spirits for the National Socialist Congress at Leghorn in company with Secretary General Zirardini of the local Labor Chamber when two detectives delivered an urgent request from the Chief of Police for an interview. Descending from the train, the Mayor and his companion hurried off in the motor car sent for their convenience, only to find themselves summarily declared under arrest on warrants charging them with complicity in four murders and thirteen more attempted murders during the riots in that city on Dec. 20.

Two bags full of documents were seized, and when the prisoners were searched each was found to be carrying a loaded revolver with extra ammunition.

EXPLAIN TURK SUCCESSES.

Greeks Say Weather Conditions Were Unfavorable to Them.

CONSTANTINOPLE, Jan. 16.—Both the Turkish Nationalists and the Greeks are claiming victory in the fighting in the Brussa sector of Asia Minor.

It is maintained here that the setbacks the Greeks have suffered are not due to bad morale among their troops or inefficiency by the recently installed Greek officers, but to the fact that the Turks have used picked troops and that weather conditions have been unfavorable to the Greeks, as the mountains are covered with snow.

No Bolsheviki, it is understood, are fighting in the Turkish ranks against the Greeks.

According to a Turkish Nationalist communication dated last Friday, the Greek offensive in the Eskishehr region has been stopped. It says the Greek troops yielded along the entire front under the pressure of the Turks, and that the retreat of the Greeks has been disorderly and costly, one entire division having been destroyed.

In expectation of an intensified Greek offensive under direct command of King Constantine, the Turks are pouring reserves into the Brussa and Smyrna fronts. The Government archives in Angora have been transferred to Sivas.

In case the Turkish front should break, the Christian population in the war zone, it is said, will be deported to Erzerum under pretense of military necessity.

REDS CONVERT REFUGEES.

Soviet Propagandists Active in Constantinople.

CONSTANTINOPLE, Jan. 16.—Several hundred refugees have been converted to Bolshevism by Soviet propagandists here. The Communist Committee recently received substantial funds from the Bolshevist representative at Batoum to help these converts and for financing the Bolshevist movement, which, owing to dissatisfaction caused by the high cost of living and unemployment, appears to be growing.

A Nationalist transport has left for Odessa to repatriate the first group of Turkish prisoners of war in Russia, which numbers 500. These prisoners are reported to have been trained in Russian propaganda schools, conducted along Communist lines, with the object of spreading Bolshevism in Anatolia.

DETECTIVES SEEK MISSING WOMAN

Mrs. Ella E. Berentsen Disappeared From Mount Vernon Home on Saturday Night.

VICTIM OF NERVOUS DISEASE

Returned but a Few Days Ago From Two Years in a Sanitarium.

Mrs. Ella E. Berentsen, wife of Richard R. Berentsen, an executive of the Smith Carpet Company, disappeared Saturday night from her home at 259 Primrose Avenue, in the Chester Hill section of Mount Vernon, in a fit of nervous derangement. Mr. Berentsen reported to the police yesterday. Detectives from Police Headquarters here are aiding in the search, acting on Mr. Berentsen's belief that she came to this city.

Mrs. Berentsen had returned to her Mount Vernon home only a few days ago from a sanitarium in Stamford, Conn., where for two years she had been receiving treatment for a nervous disease. On Saturday night she bade her husband good night at 9 o'clock and went upstairs. About thirty minutes later Mr. Berentsen, looking into her room to see whether she was asleep, discovered that she was missing. A search of the house disclosed that she had packed a brown Gladstone bag with some of her belongings and, apparently, had left the house by a back stairway.

When she left Mrs. Berentsen was wearing a brown velvet evening gown, trimmed with white lace, a white wool sweater, a sealskin coat trimmed with beaver, and a large hat. Mr. Berentsen described her as 41 years old, 5 feet 6 inches in height and 165 pounds in weight, with brown eyes and a plump face.

Mr. Berentsen said that his wife had taken very little money with her, a circumstance that led him to communicate with several of her friends, in the hope that she might have gone to the home of one of them. He said that she was known at several large hotels in this city and would have been able to obtain accommodations at any of them. This is the chief reason for his belief that she had come to New York.

IRON WORKERS MAY STRIKE.

Building Here Will Be Tied Up if 10,000 Go Out.

Ten thousand iron workers in this city are likely to be called out on strike this week unless there is a speedy settlement of the differences between the workers and employers, according to Abraham Vosk, business agent of the Inside Iron Workers' Union. He said that the question of calling a strike had been left with the Joint Board of the Inside Iron Workers' Unions. Twenty-one hundred workers were locked out last week by the Allied Building Metal Industries.

"A general strike of the inside iron workers," Vosk said yesterday, "would involve 10,000 workers and would tie up all steel and iron material for buildings in this city, thus eventually tieing up building operations here. In case the Joint Board orders a strike it will be for the forty-four-hour week."

BRIAND'S CABINET TO WORK WITH ALLIES

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

solution of the problem of reparation does not consist in accord with Germany, but in accord between France and her allies, particularly between France and Great Britain, and that it is better to reduce our claims on condition that they are guaranteed by a definite contract than to seek more important payments in the distant future and with our own strength alone.

"The basis of this method was established at San Remo when the Allies agreed that violations of her engagements by Germany would be followed by suitable penalties, namely, prolonged or extended occupation of the territories forming part of the Reich.

"This method received practical application at Spa in the agreements regarding coal and disarmament which have been mainly fulfilled. The long conversations which have since taken place between France and England can be thus summed up so far as France's part is concerned: 'We wish to do with regard to reparations what we did at Spa for coal and disarmament.' England has consented to this policy. She has made only one condition—that the German indemnity be fixed at an acceptable figure.

"The French doctrine is that if this method of prior accord with the Allies is not accepted it will be necessary to go to the logical extreme of the contrary method, and this means revision of the treaty by force. The policy at present followed does not renounce the use of force, if need be, for the execution of the treaty, but it would be applied with our allies at our side and after all other means of settlement had been exhausted.

"If our allies are not with us the treaty, which is based upon their cooperation, will no longer exist. It will be necessary to impose a new one upon Germany, who may find encouragement to resist us among those who will remain our helpers if we will follow a wise policy."

Briand Sure Harding Is Pro-French.

PARIS, Jan. 16 (Associated Press).—"It is not 'the great Cabinet,' but it is a great Cabinet I have formed," said Premier Briand this evening. "My Ministers will be busy men looking after France's internal affairs. We have confidence that the American Administration will look after its own affairs. It may be Republican, it may be Democratic—it matters little; it is always pro-French, I am sure. Please tell them that in America.

"Those who have been in France for many years understand that we are not a militarist nation. We have the warmest desire to be on friendly footing with the British and American nations, but there is a compact, signed at Versailles, which must be fulfilled. I trust that in the fulfillment of that compact we shall not come in contest with our friends.

"My Ministry will make its bow in the Chamber Tuesday. It may be that a representative of France will meet the British and Italian delegates the next day. I have asked for no postponement. France will meet the foreign delegates and discuss questions of international interest as if there were no Ministerial crisis in France."

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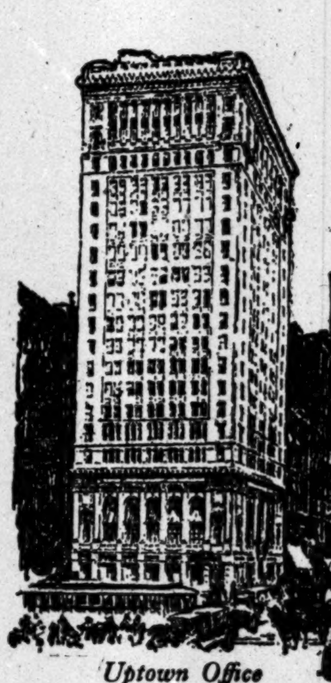

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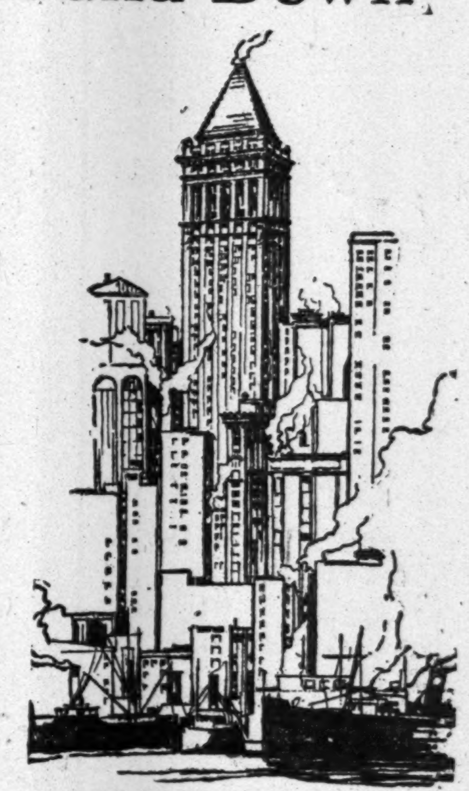

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PRESENT DRY STATE ASSAILED BY COURTS

Magistrate Simms Finds 16 Awaiting Trial on Charge of Drunkenness.

RUM NOW 'EMBALMING FLUID'

Wife Tells Magistrate Nolan After Prohibition Whisky Ruined Husband.

When sixteen persons charged with intoxication were arraigned before him in Jefferson Market Court yesterday, Magistrate Charles E. Simms remarked that it was "high time that we have prohibition or no prohibition." In Essex Market Court, Magistrate Thomas J. Nolan commented upon the peculiar effect of the present brand of intoxicants upon those who drink them, saying that only one or two drinks were sufficient to cause a display of great violence. He said that he was astounded at the number of men and women arraigned before him last week in West Side Court for intoxication and allied violence.

Magistrate Nolan said that in the light of what he had seen in the courtroom and heard from witnesses he considered that statements of dry enthusiasts or police as to the benefit of prohibition should be carefully scrutinized before acceptance.

Charles Booth of 327 Cherry Street was before Magistrate Nolan on a charge of disorderly conduct preferred by his wife. He was found guilty and was remanded for sentence tomorrow. Mrs. Booth testified that for some time her husband had been coming home violently intoxicated. Asked by the Magistrate to be more specific as to the length of time, Mrs. Booth replied, "about a year."

"In other words, you mean since prohibition went into effect," Magistrate Nolan said, "and your husband who used to be content with a glass of beer now comes home raving after one or two drinks of this poison rotgut they call whisky; is that it?" Mrs. Booth nodded her assent.

Prisoners Found in Stupor.

The sixteen defendants before Magistate Simms paid fines. One who said he was Frank Hays, a broker, of St. Louis, Mo., had been found on the sidewalk at Sixth Avenue and Twenty-fifth Street, unconscious, by a patrolman. Hays, who said he was a guest at the Hotel McAlpin, had $2,400 in his pockets when arrested. He was fined $10.

A woman who was found in a stupor in a Greenwich Village hallway told the Magistrate that she had two drinks in a house there and did not know anything more until she awoke after her arrest. Another young woman, who said she was a clerk, had been stupefied by a small quantity of a beverage, according to the story she told.

"You go on drinking this whisky—it isn't that, but embalming fluid, in spite of all the warning that is afforded by stories of earlier victims," said Magistrate Simms. "It should be possible to find out the places which are selling this stuff and to make those who do so pay the penalty for their wrongdoing. What is more, where so many can get it, it should be possible for inspectors to get it, if they wanted to, with a view of bringing those who are guilty to justice."

A number of deaths occur each week from acute alcoholism, according to Peter Prenderville of the Police Identification Bureau at the Morgue, but no comparison has yet been made as to the number of deaths from acute alcoholism during the last year with any previous period. It was said at Bellevue Hospital that there had been numerous cases of acute alcoholism during the year, with a number of deaths from the use of substitutes for bonded liquors.

Detectives of the Sixth Inspection District made two arrests in the Bronx last night for alleged violation of the Volstead act. Mrs. Jenny Carle was arrested at the cafe of Charles McQuade, 1,031 Westchester Avenue, charged with serving whisky to two detectives. Joseph Rocke, who keeps a cafe at 1,499 Westchester Avenue, was arrested there. Both were released in bail of $500 each.

"Audience broke into cheers and screams," says the Daily News of D. W. Griffith's "Way Down East," at 44th St. Theatre. Matinee today. Tonight at 8:15.—Advt.

WHEELER SAYS SHIPS MUST NOT HAVE LIQUOR

May be a Temporary Loss, He Says, but Eventually Dry Travel Will Win Out.

Special to The New York Times.

WASHINGTON, Jan. 16.—Wayne B. Wheeler, counsel for the Anti-Saloon League, opposing a bill to permit American vessels to serve liquor outside of the three-mile zone, issued a statement today in support of the League's contention that this bill is in contravention of the prohibition amendment.

"American ships desiring the protection of American laws," says the statement, "will have to subject themselves to the constitutional and statutory provisions. It will be a bad precedent to exempt any one from the penalties or provisions of the national prohibition statute or Constitution. Once the doorway is open it means a continuous fight. It will multiply the difficulties of law enforcement. They are great enough now.

"Prohibition will not injure the passenger trade ultimately. The few who cancel their reservations on American ships will not be the determining point in the success of the steamship trade. Most people do not travel to get liquor. They want good service. We faced this same objection when prohibition affected hotels and other resorts. Some of the best hotels in the country abolished the sale of liquor before prohibition. The Chalfonte Hotel at Atlantic City, the Berry House at Athens, Ohio, and scores of others made a success without the bar because they gave superior service.

"Practically all the railroad companies quit serving liquor before prohibition. Competing roads serving liquor thought it would ruin their trade. They found it was a benefit rather than a liability. If liquor is on board a steamship or railroad employes find access to it and it increases accidents and decreases efficiency in the service. There may be a temporary loss because of this provision of the law, but eventually an American passenger service without liquor will outstrip the passenger service of any nation which thinks that it must dispense poison liquid in order to get the patronage of intelligent people."

PLAY TO CELEBRATE NEW HOSPITAL FUND

Special Performance of "Ladies' Night" Marks Successful Drive for People's Hospital.

A special performance of "Ladies' Night" was given in the Eltinge Theatre last night to celebrate the completion of a fund for a site for a new plant at Second Avenue and Fifteenth Street for the People's Hospital. Julian Goldman, president of the hospital, now located in cramped quarters at 203 Second Avenue, was the guest of honor and made the announcement that the site had been acquired. Much of the money was contributed by business men on the lower east side.

The new building is to meet the needs of the district for better hospital facilities and at the same time is to serve as a memorial to East Siders who lost their lives in the war. It is planned to begin razing the tenement houses on the site in April and to rush construction so that the building may be occupied in about a year. Every modern facility is to be offered and it was said it would be one of the most up-to-date and completely fitted hospitals in the city.

The names of those who contributed to the fund were not announced.

AUDIENCE HECKLES DR. CRAFTS ON RUM

Groans, Hisses and Sarcastic Remarks at Celebration of One Year of Prohibition.

SLAP AT NEW YORK JEERED

Unsympathetic Crowd Hears Prohibition Ranked With Overthrow of Kaiser.

Dr. Wilbur F. Crafts, Superintendent of the International Reform Bureau of Washington, D. C., who has spoken in favor of reform measures for the past fifty-four years and in twenty-nine different countries, found an unsympathetic audience at the Labor Temple, at Second Avenue and Fourteenth Street, last night to hear him speak on "Liquor and Labor" in celebration of the first anniversary of constitutional prohibition. Although three hundred odd persons listened quietly during Dr. Crafts's three-quarter hour address, they gave vent to their stored-up feelings with hisses, groans and sarcastic comments when the chairman gave them a chance to ask questions at the conclusion of the address.

The way in which prohibition was passed was particularly a subject of criticism from men in the audience. As one speaker put it, "What are you reform guys gonna put over on us next? If prohibition had been put to a vote this country would be 'wet' instead of 'dry.'"

Dr. Crafts ranked prohibition of equal importance with the fall of the Kaiser and said that the day would be celebrated one hundred years hence as the centennial of one of the greatest events in the history of the country, equally as important as Emancipation Day and Independence Day.

He said there was no use in fighting whiskey and allowing beer and wine to be manufactured and drunk, as most drinkers start with these milder intoxicants before tackling the "harder" liquor.

Dr. Crafts said it was a great mistake to have alowed persons to store away so much liquor when prohibition arrived. The rich benefited by it, because they had the means to fill their lockers, whereas the poor person could not afford any. "But," he said, "that will soon be gone. Possibly we will put a heavy tax on it or deal with it some other way. We haven't decided yet."

When one person in the audience said, "First you gave us prohibition. Now you are going to put the blue laws over. What are you going to slip over on us next?" Dr. Crafts said that the bureau never did want a national blue law observance. The entire idea, he said, started in the newspapers to discredit his organization.

When Dr. Crafts said that the prohibition law was being enforced excellently in the South and West and that New York was the most un-American city and therefore could not be expected to come up to the others, he was greeted with more hisses and groans as well as personal remarks.

FIRE IN TAMMANY HALL.

Small Blaze Extinguished Before Alarm Reaches Dancers.

While 600 members and friends of the Doyle Association were dancing in the main assembly room of Tammany Hall at 145 East Fourteenth Street, last night, a fire started under the main stairway and was extinguished by firemen before any of the dancers learned of the blaze.

The fire caused slight damage to the washroom which is rented from the hall by the Olympia Theatre, which adjoins it on the west.

"The greatest lover of modern times"—Richard Barthelmess as David in D. W. Griffith's "Way Down East," 44th St. Theatre. Matinee every day.—Advt.

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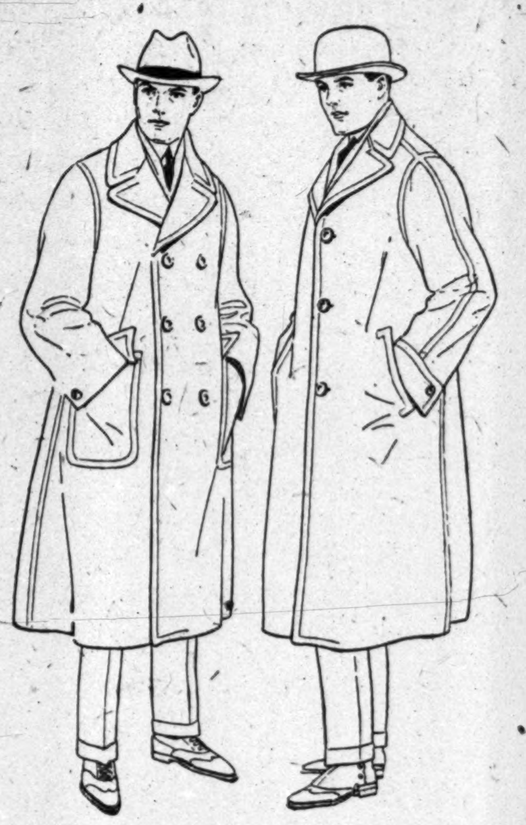

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UPON THE KNEE

"You will notice, Grammont, that I am served upon the knee," said Charles II. "'Tis a token of respect not common at other courts."

"I thank your majesty for the information," answered Grammont. "I thought they were begging pardon for giving you so bad a dinner."

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CHESTERTON CITES SHAKESPEARE'S SLIP

Describing Ignorance, Says That of Playwright About Geography Was Harmless.

GIVES FIRST LECTURE HERE

Complains of Too Much Heat in American Hotels and Criticises Primitive Woman.

Gilbert K. Chesterton delivered his first lecture in New York at the Times Square Theatre last night, his subject being "The Ignorance of the Educated." He had appeared earlier in the week in Boston. Nevertheless, Edwin Markham, who presided, tendered him a formal "welcome to America."

An overflowing audience heard the brilliant Englishman and heard him clearly, in spite of his apologies for the carrying power of his voice. Before the lecture Mr. Chesterton had complained of being affected by the intense heat which he said he had found so far in all American hotels. He caused a laugh at the very start, while the audience was still admiring his great size, by saying that his voice was "the original mouse that came out of the mountain." Mr. Markham had said that, when Chesterton spoke, his voice was heard on four continents.

"But you will have reason, I fear," said the lecturer, "to gather that it is not heard in all theatres."

Mr. Chesterton qualified the title to his lecture. He explained that by the "educated" he meant the "normally educated." He enlarged the definition to include the kind of people that believe in the Darwinian theory, the kind of people that call Bohemia by the name of Czechoslovakia; that call the British and American by the name of Anglo-Saxons; that believe in the stock accounts of the origin and development of man like that set forth by Wells; that talk of the "missing link" and "the superman" as if they were realities.

Newspaper Readers and Writers.

He intimated that he meant the kind of people that write and read the newspapers. He said he meant himself among others, being a newspaper man and more or less of a dabbler in theories resembling those he was exploding.

The only superiority of the ignorant ignorant to the educated ignorant, as he pointed them out, was that the fallicles of the former were usually harmless, while the profound errors of the cultivated persons were often highly mischievous.

Mr. Chesterton proceeded with many illustrations and digressions, getting frequent applause for what other persons call brilliantly turned paradoxes and which the lecturer understands to be the reduction of impudent old fraud to plain commonplace fact.

As an instance of harmless ignorance, he cited Shakespeare's readjustment of Bohemia in "A Winter's Tale" in which a strip of coast is annexed to it. Overlooking the attempts of some Shakespearean scholars to prove that Bohemia once did have a coast, Mr. Chesterton treated it as a piece of pure ignorance. But before showing how Shakespeare's artless ignorance was innocent compared to the sophisticated type that would have Bohemia known as Czechoslovakia, he said, parenthetically:

"But I will not pause to inquire how this question affects that vast and varied body of thinkers who maintain that Shakespeare was Bacon, because he knew so much. We are told that Shakespeare must have been Bacon, because Bacon knew such a great deal of law and of history. But I might be tempted to wonder that Bacon knew no geography."

Shakespeare's Ignorance Harmless.

Shakespeare's ignorance, he explained, was harmless, because it was not mixed with a desire to make his ignorance the basis for political tinkering and meddling.

"He was not, for instance, warning Queen Elizabeth against the dangers from the seaports on the cost of Bohemia, and he was not insisting that England keep up a strong navy to defend itself or demanding three keels to one against Bohemia."

He attacked ethnology and anthropology as quack sciences, when they mixed in politics. He did not proceed, however, as in his lecture at Boston, to allude to the ideas of savants at the Peace Conference on remapping Europe along the lines of laboratory science as examples of such "ignorance."

In ridiculing the standard historical idea that early man won his wives with a club, which he put forward as an article of faith on the part of all educated people, the lecturer said that the theory assumed that early woman had an unconquerable aversion for early man.

Primitive Woman Not So Refined.

"It would seem," he continued, "to argue an exaggerated and unnatural degree of delicacy, which is certainly not self-evident in the fact of such a simple society. I could not understand why, if primitive man was so very rude, primitive woman should be so absurdly refined."

Mr. Chesterton made a sort of text for his lecture of Artemus Ward's famous remark on education.

"I do seriously think," he said, "that the most profound criticism of the culture of our time can be found in a sentence which, I believe, was written by Artemus Ward, which runs, I think:

"'It isn't so much people's ignorance that does the harm as it is their knowing so many things that ain't so.'"

Mr. Chesterton commented on two other famous American quotations, frankly explaining that he did so to make it clear that he assumed no frivolous attitude toward great American sayings and was quite sincere in his admiration for Artemus Ward's condensed wisdom. He quoted "Give me liberty or give me death," adding:

"If Patrick Henry could arise from the dead and revisit the land of the living and see the vast system and social organization and social science which now controls, he would probably simplify his observation and say:

"'Give me death.'"

WOULD SAVE CONSTITUTION.

Not Meant to Be Bagful of Statutes, Pastor Tells Town Hall Meeting.

The United States Constitution was never meant to be a "bagful of statutes or constable's regulations," the Rev. William Lawrence Sullivan said at last night's meeting in the Town Hall in West Forty-third Street.

"Keep the Constitution of your country from 'presumptuous and illiterate hands,'" he urged, adding, "we must not be international in the sense of those men who love every country except their own."

Rabbi Stephen S. Wise spoke of the meeting as one of religious dedication. "It is important to be told that New York City has a soul," he said, "for too many of us are apt to think that New York City is a police department. We have enough uniforms, badges and tags in New York City already."

Rabbi Wise suggested that once a year a Thanksgiving meeting be held in the Town Hall where those of every faith might meet as brothers. Other speakers were Frank A. Vanderlip, who presided; Mgr. Michael J. Lavelle, Dr. Harry Emerson Fosdick and Miss Lillian D. Wald.

JAPANESE DENOUNCE CALIFORNIA LAW

League of Twelve Associations Warns It Will Wreck Spirit of Friendship.

Special to The New York Times.

WASHINGTON, Jan. 16.—Resolutions in connection with the Japan-America question have been adopted in Tokio by the league organized by all Japanese associations dealing with this question. The resolutions follow:

"1. The California land law is an infringement on the worldwide principles of righteousness and humanity. It absolutely will wreck the spirit of friendship between Japan and America.

"2. We absolutely disapprove of the formation of any treaty which will abrogate the working of the 'Gentlemen's Agreement.'"

The twelve associations in the league are the Japan Peace Association, Japan Emigration Association, Japan-America Relations Commission, Association of the League of Nations, Japanese Association in America, American Friends Assocation, Pacific Association, National Righteousness Association, League for Russian Questions, American University Club, Investigation Association, and Far Eastern Questions Association.

KILLED IN HOCKEY GAME.

Young Philadelphian Falls on Ice and Fractures Skull.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 16.—Livingston Paul died this morning in the Presbyterian Hospital of a fractured skull received in a hockey game in the Ice Palace Saturday afternoon.

Paul, who was 22 years old, was a member of the Bachelors' Barge Club team, which was playing the Merion Cricket Club. He skated after the puck alone and, losing his balance, fell as he turned to strike it. The back of his head struck the ice. The injured player was taken to the Presbyterian Hospital in a private car. The game was continued.

At the hospital Paul seemed to rest more easily, although he did not fully regain consciousness Reassured by physicians that her son was not in grave danger, Mrs. Paul left for her home. Shortly before 8 o'clock this morning she received a telephone call that her son was in a serious condition. He died at 8:16 o'clock—ten minutes before her arrival.

The young man attended the Haverford School, and later Phillips Andover Academy, Andover, Mass. He returned home from school a year ago and entered the wholesale shoe business. Throughout his school career he was interested in athletics.

The Man's Shop
A Floor of Complete Masculinity

There are the Twentieth Century Limited, the Ocean Greyhound and the Express Elevators to The Man's Shop at Lord & Taylor

Prices We Have Left Behind

WHEN announcement was made that "the bottom of the price hill has been reached for the season" at The Man's Shop, there was slight anticipation of the great friendly throng which would meet us at the foot of the slide.

The American tailors who have made The Man's Shop clothes builded better than they knew when they placed their remaining suits and overcoats with us *at one-half their previous wholesale prices.*

Hundreds of new friendships have been the result of The Man's Shop's consequent offer of all its clothes, except evening dress, at less than they cost the manufacturer to produce.

It has been a re-marking, not a sale—*a remarkable re-marking* of clothes carefully assembled by this shop as the best that America and England could produce.

Suits of finest imported and domestic woolens, which have been making prestige for The Man's Shop all season at their former prices, consistent with this character of clothing—now $32, $42 and $48.

Most of them of medium-light weight for all-year wear—Spring and Summer as well as Winter—half and quarter lined.

Overcoats for all American weather—coats made in England, and American coats made of highest grade English and American woolens, now $38, $58 and $68—genuine aristocrats, for Winter storm or the sunshine of spring.

And golf suits at $42 and $48—the latter being four-piece suits—such as one would expect at The Man's Shop.

Lord & Taylor
38th Street FIFTH AVENUE 39th Street
The Man's Shop Tenth Floor
Reduced to lowest ebb is a notable handful of London-shell Fur Lined Coats
Express Elevators Without Stop

BROADWAY **Saks & Company** *At 34th* STREET

Announce a Most Remarkable Special

SALE *of* 1,000 MEN'S
WINTER OVERCOATS

—400 London-Made Coats . . *Regularly $60 and $65*
—600 Coats from Regular Stock . *Regularly $50 to $63*

ALL AT ONE REMARKABLE PRICE

39.00

THE imported coats consist of a very special purchase which we made recently in London, from one of the best coat makers known to the British Metropolis. The styles are in single and double-breasted effects, with set-in or raglan sleeves and collars that button snugly under the chin when a man must face a nor'easter. Produced in Warmth Without Weight Woolens of Exceptional Quality in light greys, oxfords and heathers.

The coats from regular stock afford wide choice, providing something for every man, whether his preference be radical, conservative, or a happy "inbetween."

SMALL CHARGE FOR ALTERATIONS

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

REVIVE THE EMPRESS EUGÉNIE SILHOUETTE IN
Misses'
TAFFETA FROCKS FOR SPRING
Taffeta Retains its Old-Fashioned Charm and Bestows a New-Fashioned Smartness

Phantoms of a mode gone by tapped at the doors of fashion, and Franklin Simon & Co. opened them wide to welcome the full skirt and fitted bodice of Empress Eugénie as the youthful silhouette for spring.

The Empress Eugénie Silhouette in Frocks of Taffeta in all the Spring Colors

39.50 TO 195.00

Sizes 14 to 20 years

MISSES' GOWN SHOP—*Second Floor*

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE—*37th and 38th Streets*

A Model Just Made
At A Price Just Made Possible

MISSES'
GRAY SQUIRREL COLLARED
WINTER SUITS

48.00
Original Price $78.00

By the warmth of its fabric, chamois velour, these suits will provide for the long trail of winter still ahead, and by the smartness of their fashion will cross the bridge of winter later on and step graciously into Springtime.

In Navy Blue, Brown or Reindeer
SILK LINED AND INTERLINED
Sizes 14 to 20 years

MISSES' SUIT SHOP—*Second Floor*

BIG BAKERS BALK AT FIVE-CENT LOAF

Declare That Bread Cannot Be Furnished at That Price Without a Loss.

ONLY FLOUR COST IS DOWN

Do Not See How Bakery That Has Reduced Its Price Can Do It at a Profit.

Consumers need not expect the 5-cent loaf of bread to become general soon, according to representatives of large baking companies, who manifested keen interest in the article in THE TIMES yesterday telling of the action of one bakery concern in reducing its price from 10 to 5 cents a loaf. An official of one of the largest baking firms in the city said the bakeries would like to know how any firm is able to bake bread at 5 cents a loaf and break even, much less make a profit of 1½ to 2 cents a loaf, as is asserted by the bakery that has reduced its price. For the large bakeries such a price is simply impossible, he added.

"Making bread to retail at 5 cents a loaf is simply doing the impossible," he continued. "When we had the 5-cent loaf, flour was selling at $4 to $6 a barrel; now the best grade flour is selling around $10 a barrel in carload lots. Wages have doubled since the days of the 5-cent loaf. Every other expense in the making and handling of bread has increased accordingly. So far there has been no reduction of any of our costs, except flour, which is down $5 or $6 a barrel, but still is about double what it was in the pre-war days."

He pointed out that on Dec. 15 last the bakeries made a reduction of 1 cent in the wholesale price of the small loaf and 1½ cents on the large loaf. This reduction in most cases was passed on to the consumer, but in some instances the retailer is enriching his own coffers to the extent of the reduction in wholesale prices. The wholesale price of the small loaf of bread, which weighs 14 to 16 ounces, is 8 and 8½ cents, depending upon whether it is wrapped or unwrapped. The bakers say that this bread should retail at not exceeding 10 cents a loaf. Some retailers are charging only 9 cents for it. The 20-ounce loaf sells at wholesale for 12 and 12½ cents and retails at 14 to 15 cents.

Considerable slump in the bakery business has been noted by the bakers generally in the last thirty days. It has affected all lines handled by the bakers, bread not the least. Bakers attribute the falling off in sales to the fact that housewives, instead of throwing away bread as soon as it becomes a little stale, as has been the practice, have found that it can be advantageously used.

WOMAN WITH OPIUM CAUGHT

Her Companion Arrested and Pipe and Material Are Found.

Detectives from the narotic squad arrested a young man and woman early yesterday morning in a rooming house at 142 West Forty-second Street. The woman gave her name at the West Forty-seventh Street Station as Bonnie Wind and said that she was a singer. The man said his name was James de Carlo of 467 East Sixth Street. They were held in the West Side Court yesterday afternoon in $300 bail each for further examination tomorrow.

According to the detectives they saw the couple enter the house about 2 A. M. and a few minutes later de Carlos came out. When he saw the officers he started running, and the detectives overtook him at Sixth Avenue and Forty-second Street. They returned with him to the rooming house and found the girl asleep on a couch. On a table near her were an opium pipe and other opium smoking materials.

ARREST HALTS SPEECH OF JAY W. FORREST

Anti-Catholic Agitator Lays His Troubles to ex-Governor Glynn—Freed in $500 Bail.

Jay W. Forrest, an Albany lawyer and Supreme Grand Master of the Sons and Daughters of Washington, an organization formed to combat alleged political activities by the Catholic Church, was arrested yesterday in Bryant Hall, Sixth Avenue and Forty-second Street, while addressing 2,000 members of the association. He was later released at the West Thirtieth Street station in $500 bail, furnished by John W. Yates, a hardware dealer at 168 Eighth Avenue, and returned to complete the talk.

The arrest was for failure to obey two summonses issued in connection with an action begun by Mrs. Jeannette M. Miller of 196 Logan Street, Brooklyn, who seeks to compel Forrest to account for funds contributed to carry on the work of the Sons and Daughters of Washington. Officials of the organization declared that its books had been recently audited and that the accounts were in good order.

Following his experiences with the police, Forrest blamed all his troubles on Martin H. Glynn, former Governor, and publisher of The Albany Times-Union. He threatened to sue him and announced that "the fight has just begun," adding that he personally wasn't going to expect any mercy or give any.

In his talk Forrest criticised the Mayor and Commissioner Enright. He said he expected Governor Miller would take some action against both of them. Another speaker was severe in his discussion of the Pope and the Church.

The only excitement incident to the arrest of the leader at the gathering came when three rows of women at the back of the hall stood up and started to sing "The Star Spangled Banner." By request of the Chairman, John Wilson, they did not finish the national anthem. Another effort, this to accompany Forrest to the station, was vetoed on the ground that disorder might result. When Forrest reappeared at the meeting he was greeted with cheers.

POLICEMAN FALLS INTO PIT.

Found Dazed by Chauffeur After Plunge of Seventeen Feet.

Patrolman Timothy Hushion, 32 years old, of 319 West 116th Street, attached to the West 100th Street station, was seriously injured late Saturday night when he fell seventeen feet through an opening in the sidewalk to the basement of a building under construction at Ninety-seventh Street and Broadway. At Knickerbocker Hospital last night it was said that he suffered concussion of the brain, but was expected to recover.

After lying in the pit in a dazed condition for a half hour or more Hushion recovered sufficiently to find his way to a ladder and climb to the pavement. Hatless and with his clothes muddy, the patrolman was wandering about the streets when he was seen by Thomas Durkin, a taxicab driver. Durkin took him to the hospital.

Old Guard Honors Governor Miller.

Announcement was made yesterday that Governor Nathan L. Miller had been elected an honorary member of the Old Guard Veteran Battalion and had been invited to attend the Old Guard ball to be held at the Hotel Commodore on Jan. 28. Invitations have also been sent to Governor Edward I. Edwards of New Jersey and Governor Everett Lake of Connecticut.

Recovers Silver Stolen From Home.

Special to The New York Times.

SUFFERN, N. Y., Jan. 16.—Four months after his home had been entered and robbed of over $1,500 worth of silverware, J. A. Ryan of New York City has recovered his silver in a suitcase in the bushes alongside the trolley tracks. The suitcase was found by George W. Conklin, chief engineer of the Hackensack Hospital.

HANAN

The Semi-Annual

SALE

OF

Men's & Women's High Shoes

We believe offers to the careful shoe buyers greater economies than ever before.

The price reduction applies to our entire line of Men's and Women's boots—the selection is large and the opportunities for saving are truly unusual.

Hosiery is also greatly reduced

Hanan & Son

718 Fifth Ave., cor 56th St.
516 Fifth Ave., cor. 43d St.
411 Fifth Ave., at 37th St.
1255 Broadway, cor 31st St.
1391 Broadway, cor. 38th St.
1095 Broadway, at 23d St.
297 Broadway, at Duane St.
187 Broadway, at Dey St.
35 Nassau St., cor. Liberty St.
438 Fulton St., Brooklyn

On Dec. 20 we opened our third Fifth Ave. Store at 718 Fifth Ave., cor. 56th St.

Good shoes are an economy

SHOES

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK

Thirty-fourth Street Thirty-fifth Street

Very Large Reductions

have been made in the prices of

FASHIONABLE GOWNS

for afternoon and evening wear

Imported and Special Costumes Department
(Third Floor)

Broadway **Saks & Company** at 34th St.

Announce to Begin This Morning

A REMARKABLE SALE OF

Men's Silk Mufflers

34 Regularly . . 13.50
449 Regularly . . 12.50
280 Regularly . . 8.95
86 Regularly . . 8.50
461 Regularly . . 7.50
310 Regularly . . 6.95
180 Regularly 5.50

All at 3.95

EVERY one perfect, made of rich silks, in fine accordeon weaves. They come in the smartest heather mixtures, and smart two-tone colorings of black with white, black with blue, green with black, old gold with black, and many other combinations. Without question the best values ever offered.

MAIN FLOOR

BROADWAY **Saks & Company** At 34th Street

Today — A Remarkable Special

SALE *of* 2,160 PAIRS

Men's Fur-Lined Gloves

Regularly 8.50

Special 3.95

These gloves are made of fine quality imported degrained capeskins, in a rich shade of grade, fur lined. A warm, practical glove for street or driving at an unprecedented saving.

MAIN FLOOR

This illustration shows the No. 1 Hoffman Air Valve—the watchman. It is for use in ordinary one-pipe steam systems. Heating contractors everywhere sell and install Hoffmans, but if your dealer should not have them, send $2.15 to Waterbury office for a sample valve and descriptive booklet.

Is your steam heating system driving you frantic? Are you cold?

Nothing drives comfort from a home in winter more than a cranky, ill-behaved, inefficient steam heating system.

Evenings cut short to seek the one and only warm place—bed—

Mornings made raucous by the strident pounding of pipes promising heat that never comes—

The dismay of finding a rug in the living room or ceiling in the dining room ruined by escaping steam or dripping water—

A happiness-destroying state of affairs! Yet so easy to correct! For steam is the best of all heats if you have the proper air valves. To get real efficiency from your heating system replace the present inefficient air valves on your radiators with Hoffman Valves. The No. 1 Hoffman, silently, automatically, efficiently, vents all the air from pipes and radiators, so that comfort-giving steam can replace it and fill every nook and cranny of the radiator. Then the No. 1 keeps the steam prisoner there in the radiator till it has given off every bit of heat. The No. 1 Hoffman allows not a drop of water nor a tiny puff of steam to escape. Not only does it assure more heat but *more* heat from *less* coal. In addition it is guaranteed in writing by the maker for five years' perfect operation.

Air valves "make" or "break" a steam heating system. Hoffman Valves "make it."

Try one Hoffman on your worst radiator and you'll want them throughout your home. Phone your heating contractor today.

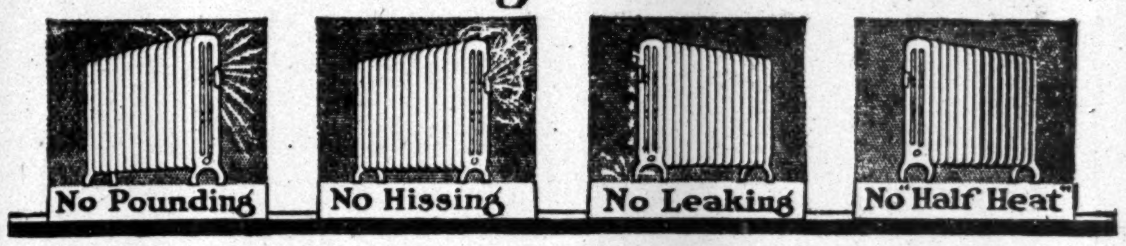
HOFFMAN SPECIALTY COMPANY, Inc.

Main Office and Factory, Waterbury, Conn.

New York 512 Fifth Ave. Boston 80 Boylston St. Chicago 130 N. Wells St. Los Angeles 405 S. Hill St.

HOFFMAN VALVES

more heat from less coal



Join in the Revels of

MARDI-GRAS

STOP over in New Orleans on your Sunset way to California and feast your eyes on the gorgeous spectacle of MARDI GRAS, that famous carnival which started more than two centuries ago when sixty-eight inhabitants celebrated the founding of their city.

On February 8th you can join in all the carefree revels of Rex, Lord of Misrule, and enjoy the marvelous pageant of the Mistick Crewe of Comus—the gorgeous display of purple and gold—the beautiful floats, confetti, costumes, masks—the fun and revelry.

You can visit the old French quarter—see relics of the Spanish regime and the picturesque markets—dine at famous restaurants and enjoy the quaint ways and byways of this "Gateway to the Golden Southwest" pulsating with life during this gay season.

Take the Sunset Route to California

Every mile a Scene worth while

SUNSET LIMITED

New Orleans Los Angeles
San Antonio San Francisco

A mild, sunny route all the way with Observation Car, Through Dining Car and other comforts of modern travel. Tri-weekly Sleeping Car Service to Globe, Arizona, for the Side Trip to ROOSEVELT DAM on the APACHE TRAIL. Daily Through Tourist Car Service between Washington, D. C. and San Francisco.

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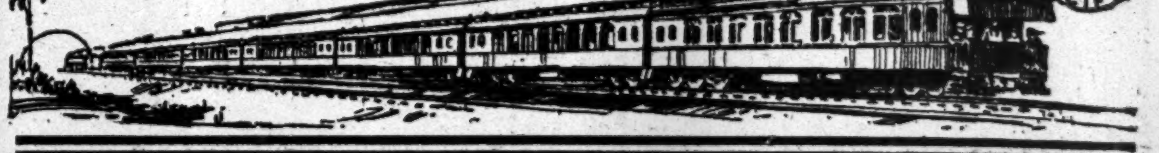
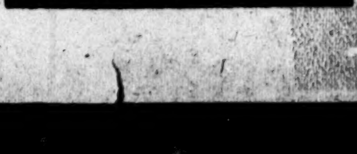
SOUTHERN PACIFIC LINES

A. J. Poston, General Agent, Passenger Dept.,
Room 2015, 165 Broadway, New York City.
Phone Cortlandt 4800.





"TURNER *for* CONCRETE"

Hoyt's Service, Inc.
PLANNED ADVERTISING
116 West 32nd Street, N. Y. C.
BOSTON CLEVELAND SPRINGFIELD

REIS UNION SUITS
REIS
"MAN'S CLOSEST FRIEND"

NEVER!

We never yet wanted a job so badly that we were prepared to promise in the estimate figures that could not be substantiated in the actual performance of the work.

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY
Building Construction

THE GREATEST SALE EVER HELD IN THIS COUNTRY OF THE MASTERPIECES OF

JAPANESE COLOR PRINTS

A Noted Collection Formed by a Distinguished Connoisseur of Paris

Catalogued by
FREDERICK W. GOOKIN

12 Sharaku, including Drawings and Hosoye; more than 75 Examples of the Superb Kiyonaga; more than 100 Utamaro, distinguished for beauty and grace, line and color; Shuncho, Eishi, Eisho, Choki, Buncho, Harunobu, Primitives; rare series of Hiroshige, Hokusai, Kuniyoshi and Hokkei; Kacho or Bird and Flower Panels by Harunobu and others.

EXHIBITION TODAY
and each day until time of sale at
DELMONICO'S
FIFTH AVENUE
AND 44TH STREET
in the Large Supper Room, Third Floor.

UNRESTRICTED SALE
Thursday, Friday and Saturday Eves.
JANUARY 20, 21, 22
Illustrated Catalogue, $2.50
Priced Catalogue (after the sale), $5.00.

WALPOLE GALLERIES
10 East 49th St., New York
WALTER S. SCOTT, Auctioneer.

DEFICIT AT HARVARD DESPITE NEW FUND

President Lowell Reports Faculty's Greater Pay Wipes Out Income Increase.

HIGHER FEES SUGGESTED

Public Is Urged to Value Scholarship More — Would Bar Teachers From Govevrning Board.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 16.—In his annual report to the overseers of Harvard University, made public today, President A. Lawrence Lowell asks for the support of the alumni and the public in stimulating the ambition of students for high scholarship and in maintaining standards of discipline in the college. He reports a "staggering deficit despite the raising of the Harvard Endowment Fund, forecasts the probable necessity of an increase in tuition fees, and discusses at length the relations which should exist between the Governinf Board of a university and its faculty.

President Lowell praises the Endowment Fund Committee and the graduates for their "zeal and persistence" in raising the fund. "Without this generous assistance from the alumni," he says, "the condition of the university would be lamentable. A large increase in the salaries of the instructing staff was a necessity. To have discharged teachers would have been disastrous; to have cut down expense largely without discharging many of them would have been impossible."

President Lowell reports that an increase in the salaries of the teaching staff of roughly 50 per cent. was made possible by the fund.

"This addition to the teaching salaries," he points out, "would alone exceed the immediate gain in the income of the university; but there has been also a large increase in the wages of labor, in the cost of services of all kinds, and in the prices of fuel and other materials. The result was a deficit which, including all items that should properly be charged therein, comes to $161,000; and this will be more than doubled for the current year.

"Since it is not possible to increase the endowment further at present, the only resource left for meeting the deficiency is an increase in tuition fees. At the time when the Endowment Fund was planned we believed a change in the tuition fees out of the question, but the continued high prices, the staggering deficit, and the action of other institutions have brought new conditions."

Students Required to Work Harder.

President Lowell reports that during recent years "there has been a constant effort to raise the standard of scholarship in the college." He finds that "so far as the minimum work required for a degree is concerned, the improvement has been marked." Harvard students, though "they are not obliged to work too hard," nevertheless "have to work harder in college than their fathers did."

"The real desire for high scholarship," he continues, "depends upon the attitude of the alumni and the public. If the object of college is preparation for life by education, excellence therein ought to be better than mediocrity; but this the public fails to understand. In England a man's career at the bar or in public life is greatly assisted by taking a high class of honors at Oxford or at Cambridge. In France the gateway to success in many careers is opened only by a series of rigorous competitive examinations. Here the great law firms select eagerly the graduates of our Law School who stand highest in rank; but the world does not value in the same way the highest scholars in college.

"Perhaps this is because scholarship in college does not indicate special training for a career; yet, in fact, it means something not less important. The qualities which obtain the largest rewards in any profession are often those believed to be imparted by a broad general education, such as resourcefulness, the ability to see many points of view and the capacity for imagination."

On the subject of college discipline President Lowell writes:

"The academic regulations are not severe; they leave abundance of time for student activities, and in fact, the greater part of the upper classmen are today neither indifferent nor idle. They are, as a rule, decidely busy about something. The proportion of delinquents in the college requirements is not great, but a failure to keep them up to their duties would result in a lowering of standard on the part of a much larger number. Therefore the regulations should be persistently enforced for all students throughout the college years, and both parents and alumni should support the college auhtorities in the formation of habits beneficial alike for the student and for the community."

Opposes Teachers on Governing Board.

A large part of the report is given over to a discussion of the relations which should exist between the Governing Board of a university and the Faculty. President Lowell reasons from the experience of Harvard that the instructing staff should not be represented upon the Governinf Board of a university because "experts should not be members of a non-professional body that supervises experts," but that "although the governing board is the ultimate authority, it is not in the position of an industrial employer.

"The scholars, both individually and gathered into faculties," he writes, "are to provide the expert knowledge; the Governing Board the financial management, the general co-ordination, the arbitral determinations, and the preservation of the general direction of public policy. In the words of a former member of the Harvard Corporation, their business is to 'serve tables.'

"The relation is not one of employer and employed, of superior and inferior, of master and servant, but one of mutual co-operation for the promotion of the scholars' work. Unless the professors have confidence in the singleness of purpose and in the wisdom of the Governing Boards, and unless these in their turn recognize that they exist to promote the work of the society of scholars, the relations will not have the harmony that they should."

The report also mentions the success of the new requirement of compulsory exercise for freshmen, the marked increase in the number of men transferring to Harvard from other colleges, the working out of the new requirement of comprehensive examinations in the senior year, the increase in the size of the professional schools, and advisability in the immediate future of perfecting the existing departments of the university rather than branching out into new fields. "For some time to come," President Lowell says, "all the possible resources of the university will be required to keep its existing departments at the highest level."

PETTING VS. ROLLING PIN IN CALMING HUSBANDS

Scientist Advocates Suaviter in Modo Method for Some Cases of Irritability.

Special to The New York Times.

CHICAGO, Jan. 16.—There are times, according to experts, when an exasperated wife should hesitate and weigh the evidence before administering corporal punishment to a husband who seems to be bidding for trouble. On the other hand, when a husband is nagging, irritable and irritating for no cause whatever, except "pure cussedness," the remedy for him is quick action with whatever is at hand—a rolling pin, a pan of dishwater or a flatiron.

Professor Robert R. Gault, head of the department of psychology at Northwestern University, is prepared to teach wives the secret of knowing just when to refrain from swinging on a husband with the most convenient weapon, or of humoring and soothing him by gentler methods. He will give a series of lectures, chiefly dealing with the attitude of a wife toward her husband when he is cranky. He gave a few hints as to the nature of his lectures tonight.

"If nervous exhaustion superinduced by business worries or other troubles make the husband irritable, the wife instead of attempting to 'cure' him by direct action should call in a nerve specialist. In other words, she should be sympathetic.

"Perhaps indigestion has contributed to the deplorable condition, in which case the remedy is simple. Mrs. Housewife should spend more time in her kitchen and brush up on her cooking.

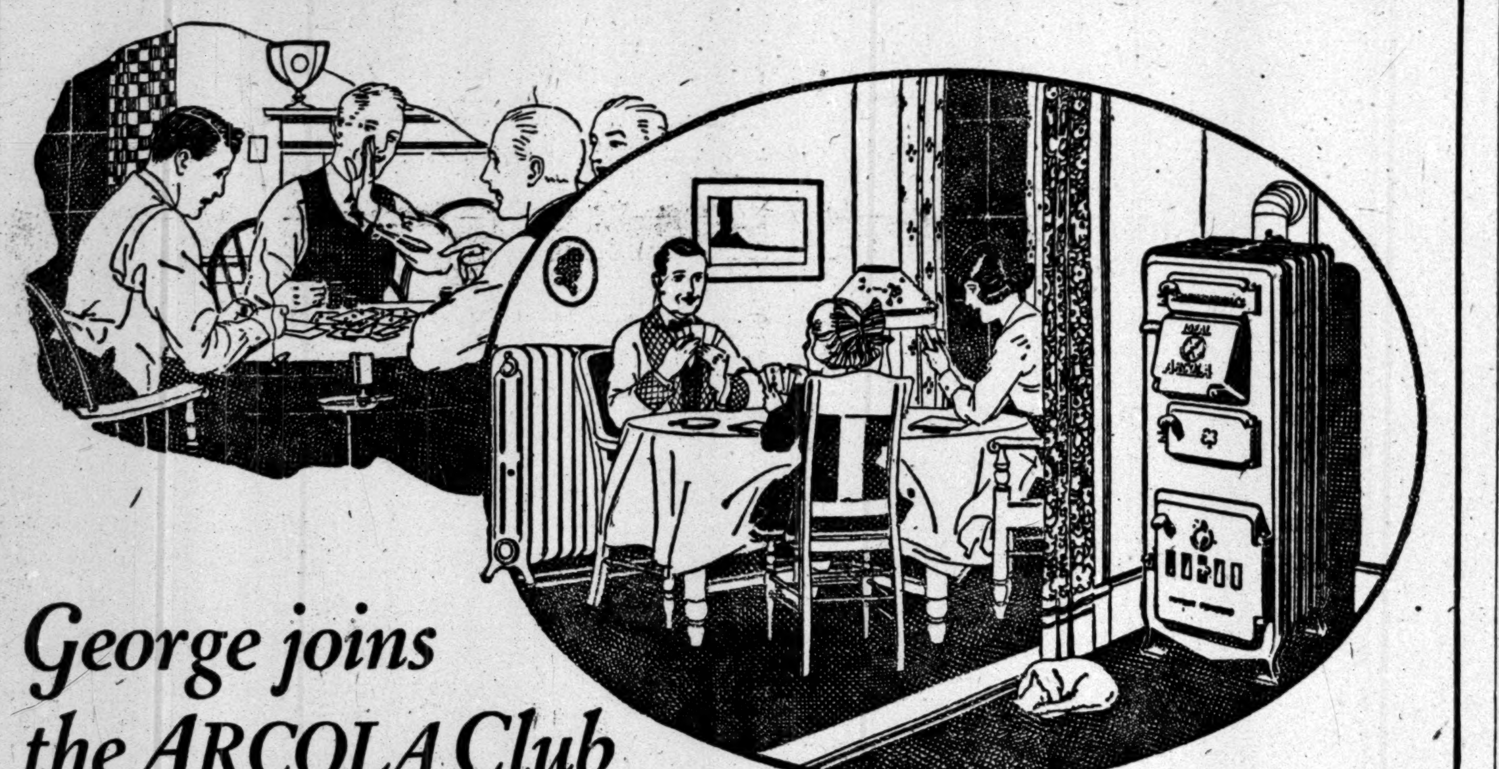
"When a husband nags and irritates out of pure deviltry he should be dealt with with whatever is handy."

A Ready-Cooked Food for breakfast lunch or supper

Grape-Nuts

Crisp granules of wheat and malted barley "sweet as a nut" from special processing and long baking.

"There's a Reason"
At grocers everywhere



George joins the ARCOLA Club

[DIALOGUED FROM STORIES OF ARCOLA USERS]

"George joined the Stag Club a year ago last November.

"'I've got to have some place to smoke and chin,' he said. 'The only warm place is the kitchen, wife, and you own that. We ain't even got a cellar.'

"Before Spring the club cost him a hundred dollars. I guess the twenty he dropped in one bunch at poker set him thinking, for next day he said, kind o' flat like:

"'If I had a comfortable place to smoke and read at home, I'd cut the Stag—there ain't nothing to it.'

"Well, we've got a live wire chap in town who puts in heating plants, and I saw ARCOLA and radiators in his shop window. That's how it come about —and only took two days.

"'This here hot-water ARCOLA skins the Stag Club all to pieces—don't it Mary?' George says yesterday."

* * * *

The IDEAL-ARCOLA gives low-cost, healthful warmth, through hot-water radiators to the small home, store or school. It places the cottage, with or without cellar, on the heating plane of the *First Mansion In The Land.*

The water-jacketed ARCOLA is of itself a radiator. Replaces stoves, wastes no heat up chimneys, leaks no coal gas. Each tenant may have a separate ARCOLA. If used to heat part of building, extra sections and radiators may be added later.

ARCOLA heats all rooms on less fuel than a stove requires for one room. The complete system installed by your local dealer, costs but little more than a stove for each room; and far less than the old expense for a hot-water heating system.

Ideal-ARCOLA Heating Outfits

Catalog has open views of houses, flats, stores, offices, with ARCOLA.
Write Dept. 21

SOLD BY ALL DEALERS

AMERICAN RADIATOR COMPANY

NO EXCLUSIVE AGENTS

104 West 42d Street, New York

Public Showrooms at Chicago, New York, Boston, Providence, Worcester, Philadelphia, Harrisburg, Newark, Reading, Wilkesbarre, Baltimore, Washington, Richmond, Albany, Syracuse, Rochester, Buffalo, Pittsburgh, Cleveland, Detroit, Grand Rapids, Indianapolis, Cincinnati, Columbus, Dayton, Louisville, Atlanta, Birmingham, New Orleans, Milwaukee, Minneapolis, St. Paul, St. Louis, Kansas City, Des Moines, Omaha, Denver, San Francisco, Los Angeles, Seattle, Portland, Toronto, Brantford (Ont.)

No. A502

JOHN WANAMAKER

Broadway at Ninth, New York *Formerly A. T. Stewart & Co.* *Telephone Stuyvesant 4700* *Store hours 9 to 5*

The February Furniture Sale Offers Today

---the entire Wanamaker stock of home furniture (nothing reserved) at 10 to 50 per cent. lower prices---lower than the prices have been, lower than they will be; furniture costs are not coming down in proportion with other merchandise costs. If you expect to need furniture within the next six months, now is the time to buy it, and Wanamaker's is the place.

Bedroom Furniture
Upholstered Furniture
Hall Clocks in large variety
Dining-room Furniture
Chairs and Tables of all kinds
Small Furniture
Living-room Furniture
Book Cases and Desks
Even Wicker Furniture

Fourth, Fifth and Sixth Galleries, New Building.

"Any Luck"

is the salutation and query of one fishing-boat to another, hailing each other as they pass.

There is a lot of good nature in the world, as well as information, that can be brought out by a smile and cheery word as we pass along.

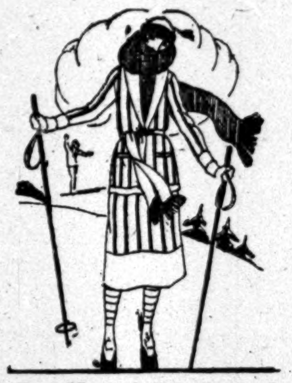
Just try it and see for yourselves. Some men, who can make fine public speeches from a forum desk, a pulpit or platform, are so offish after a public performance that in private they lose the benefit of the charm they wore in the large assemblage by a brilliant address.

If men were to get nearer to each other and practice good fellowship even moderately, this would be a happier world to live in. It would not cost much to try it.

(Signed)

John Wanamaker

January 17, 1921.



Redleaf Knitted Sports Suits from England

A new type of knitted wool suit has newly arrived in the English Shop from London. It has the distinction of being knitted of rather heavy yarn in a firm, soft weave. The coat is simple, with long roll collar, sash girdle and patch pockets. The skirt is knitted in one piece and is slipped over the hips and held at the waist with elastic. In violet, water green and maize.

For winter sports, golf, and smart country club wear this suit is new and most becoming.

Second Floor, Old Building.

Mink Scarfs at Less Than Half Price

A small collection of carefully selected mink skins, in one and two-skin scarfs are offered at less than half price.

At $15
One-skin scarfs; soft and good in color. Astonishingly good for the price.

At $18.50
One-skin scarfs of fine dark color and unusually large skins.

At $25
Two-skin scarfs of excellent quality and fine color.

Second Floor, Old Building.

For the Boy and Girl of 2 to 6 Years

Very English Wool Jersey Suits from London

The simplicity, comfort and tailoring of these suits for children are characteristic of the English consideration for these qualities. The active youngster cannot be hampered by clothes when wearing such a suit, and yet the elusive trim appearance is possible in the wildest play time.

The slip-over jersey is made to open on the shoulder or in the front; the girl's skirt is full, and bloomers accompany it. Of fine jersey in navy, Delft or Saxony blue, brown and green.

Girls' suit, $11.50; boys' suit, $9.50 and $11.50

Third Floor, Old Building.

Kit Bags, *One-fourth less*

Brief and right to the point—35 cowhide, walrus and pigskin kit bags, some with short straps, others with straps all around; leather and linen lined.

Were	$58	to $125
Now	$43.50	to $93.75

Many other kinds of GOOD luggage reduced from 25 per cent. to 50 per cent. First floor, Old Building.

Mirrors reflect the lowering of prices

100 of our finer mirrors—made with the finest of mirror plate—have been reduced to $10 to $150. They were $15 to $200.

Period mirrors of all types, shapes and sizes. Panel or over-mantel mirrors, occasional mirrors, oval, shield or panel shape.

Frames are gilt, silver, polychrome, mahogany; in French, Spanish, Queen Anne, Adam, Chippendale, Colonial and Italian designs and adaptations. Some have a decorative flower painting at the top.

Eighth Gallery, New Bldg.

Didn't expect it!

Lustrous Charmeuse

In 27 shades
40 in. wide... } **$2.15**

A year ago it was $4.50 a yard. Today it is in our regular stock at $3 a yard. But on Monday, when this special shipment arrives, it will be $2.15 a yard. Plenty of black, brown, gray and other wanted colors; all so very useful that nimble fingers can anticipate busy hours. Just 5,000 yards—not a large quantity—so don't wait too long. Ready Monday. Main Floor, Old Building.

$3.50 Silk Stockings, $2.75

A medium weight which will appeal to the woman who does not care for the very sheer stocking; of a fine quality of silk, full fashioned and well made; with mercerized cotton welt toe and sole. Black, navy blue and brown.

Main Floor, Old Building.

Baronet Satin Skirts, $12.75

For large women

This type of sports skirt is difficult for the large woman to find in modes suitable for her. But this model, special at $12.75, is very simple and contrives, by hidden pockets and absolutely straight lines, to give the suggestion of length and slenderness.

In midnight blue, gray, white, black.
Belt measures 34 to 42. Second Floor, Old Building.

For the large woman

the importance of

the right Lingerie

cannot be overestimated if she is to maintain the well groomed appearance which is her charm. We specialize in this lingerie. In our own workrooms in Porto Rico our needlewomen fashion it from the carefully selected nainsook which we send to them.

Each piece of lingerie is cut on patterns especially adapted to the large woman and trimmed with the simplicity which is most becoming to her; hemstitihing, a bit of drawn work and small sprays of embroidery.

Bodices, $1.50 and $1.95.	Drawers, $2.95 and $3.95.
Envelope chemises, $3.95.	Straight chemises, $3.95 & $5.
Gowns, $3.95 and $5.95.	

Third Floor, Old Bldg.

Suits for large women featured at $75

They were $98.50 to $110

Just a few of these—25—that are left from a most attractive stock of beautifully designed suits. Each model was developed with particular care for the lines that emphasize length and slenderness, and achieve that immaculately groomed air that the larger woman demands.

In fine velours de laine, duvet de laine, and a few tricotine, in semi-fitted and belted models.

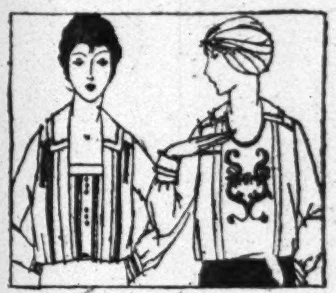
The shoulder and sleeve lines are irreproachable, every detail is beautifully tailored.

Made with slim V-necklines and lapels and also with adjustable collars.

In black, midnight blue and dark brown.

Second Floor, Old Building.

Feature Sales Monday for Large Women



Blouses in large sizes

(Georgette crepe—silk—satin—crepe de chine)

$3.95—were $7.95 to $14.50

This sale includes 8 models in sizes 46 to 52—sizes neglected by most sales. 250 blouses in all—of Georgette crepe, Jap. silk, satin and crepe de chine, in a choice of some eight models. The woman who has difficulty in being fitted in an inexpensive blouse will be glad of the opportunity to buy several of these.

Sketched is a crepe de chine model (at the left) and a model in Georgette crepe (at the right). These illustrate the simple type of well tailored blouses, with trimming carefully applied, that are characteristic of this sale.

Other models are beaded and embroidered in self color or in contrasting effects.

Square, round and V-neck-lines.

In a flesh color, white, ecru, taupe, and a few of the models in suit colors—midnight blue, brown and black.

Second Floor, Old Building.

Wool Serge at Extra Low Prices

At $1.45 yard—1,000 yards, special purchase, 50-inch navy blue serge, French twill or suiting weave.

At $1.68 yard, a special purchase of 500 yards of navy blue serge; 54-inch wide, in fine French twill.

Dress Goods Section—
Main Floor, Old Building.

House Dresses

For the large woman

$3.85 to $6.75

Five models. Each one features the long, straight lines which are so trim and becoming.

Waist line and Billie Burke models, with collars and cuffs of pique or of the material. Of chambray, checked gingham, plaid gingham, figured voile. Dark and light blues, gray, green, pink, lavender. Sizes 46 to 52.

Third Floor, Old Building.

Silk Petticoats

For the large woman

Generously made petticoats, finished with an almost straight flounce; petticoats fashioned on lines which complement the straight simplicity of the large woman's gowns. Of a fine heavy satin, $8.95; of taffeta in changeable colors, $6.45.

Green, brown, taupe cerise, purple.

Third Floor, Old Building.

INCOME TAX PREPARATION

Complete, intensive, practical course of 15 sessions covering Federal and State taxes on income of individuals and corporations, on Tuesdays and Thursdays, at 8:15 P. M., beginning January 18th conducted by:—

MAX ROLNIK, C. P. A.; Manager. Tax Department, Leslie, Banks & Co., Chartered Accountants.

The course will include the following special lectures:

Feb. 24—MARK EISNER, LL. B.; former Collector of Internal Revenue, 3rd District, New York.

Mar. 1—E. E. ROSSMOORE, C.P.A.; former Chief of Consolidated Returns Section, Bureau of Internal Revenue, Washington, D. C.

Mar. 3 and 8—I. SACK, LL. B.; former Assistant Director and Chief of Audit Division, New York State Income Tax Bureau.

Descriptive circular will be sent on request.

WALTON SCHOOL of COMMERCE

Eighth Floor, 35 West 43rd Street
Telephone: Murray Hill 3631-9

FINDS OUR TEACHERS POORLY EDUCATED

J. H. Defrees Says Majority Fall Below Standard of Other Civilized Nations.

SAYS FORCE IS INADEQUATE

450,000 Children Reported Without Any or at Best Overcrowded Classrooms.

Special to The New York Times.

WASHINGTON, Jan. 16.—In a statement to the National Educational Association, Joseph H. Defrees, President of the Chamber of Commerce of the United States, declared that "conditions in our public schools undoubtedly contribute much to the unrest in this country today." He backed up this allegation with figures to show that of the :00,000 school teachers in the United States the greater number were poorly educated and did not fulfill even what he called low educational requirements for teachers.

The figures given by Mr. Defrees are furnished, his statement says, by educational authorities who have carefully studied conditions. These authorities, he says, estimate that of the 600,000 teachers 100,000 are under 21 years of age; 30,000 have no education beyond the eighth grade; 150,000 have no education beyond the third year of high school; 480,000, or four-fifths of the total, have not had two years of special training, recognized standard in other civilized countries, and 40,000 temporary teachers "have not even fulfilled our own low educational requirements."

"One reason why radicalism has not made the same headway in the United States that it has in Europe," he said, "is the fact that hundreds of men occupying positions of the greatest importance in this country began life as poor boys. But what have we got to say of the inequalities in education?

"Eighteen thousand classrooms in this country are said to have stood idle last year through lack of teachers. Taking an average of twenty-five pupils to each classroom, that means that 450,000 children were either denied education altogether or crowded into other classrooms, where they were given such education as they could get from an overworked, underpaid, undertrained teacher.

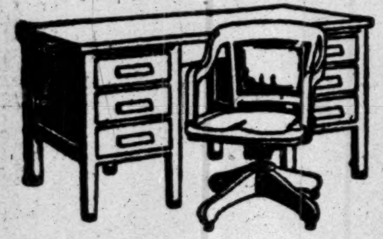
"I have given some figures on this country's failure to provide trained teachers for its schoolroods. In that regard authorities assert that we lag behind every other civilized nation, including some of our South American neighbors.

"There is one other phase of this question that I wish to touch upon. Our short-sighted policy in failing to recognize the dignity of the teaching profession, in some instances, has led to a class consciousness in that profession, which has made itself felt in the classroom and left its indelible imprint upon the impressionable minds of the young. Let the facilities for the education of the teacher and compensation of the educated teacher be made ample."

Globe-Wernicke

DESKS

"Built-to-Endure"



The Globe-Wernicke Co.

451 Broadway, near Grand St.
30 Church St., Hudson Terminal
50 Broadway, Standard Arcade
6 East 39th St.—5 East 38th St.

FACTS CONTROLLING FINANCE.

Accurate interpretations of facts and figures that control financial and economic developments here and abroad published in The Annalist every Monday. Ten cents a copy at news stands; $5.00 a year by mail.—Advt.

A Sale *of Gloves*

Women's wrist length gloves from our Grenoble factory in France; from England; from America—

A *potpourri* to choose from—practically all colors and sizes but not a complete range in every size—

First quality in every way and super-values at

1.95

Centemeri Gloves

400 FIFTH AVE.

Wool Hose Sale

Women's English and Scotch wool hose in the superior qualities and the soft imported colourings, at 2.35

Children's turn-over top English wool hose, sturdy and smart— 2.35

Men's heavy English ribbed wool socks that fit snugly at the ankle— 1.00

Men's Golf Hose—extra special—2.35

Centemeri Wool Hose

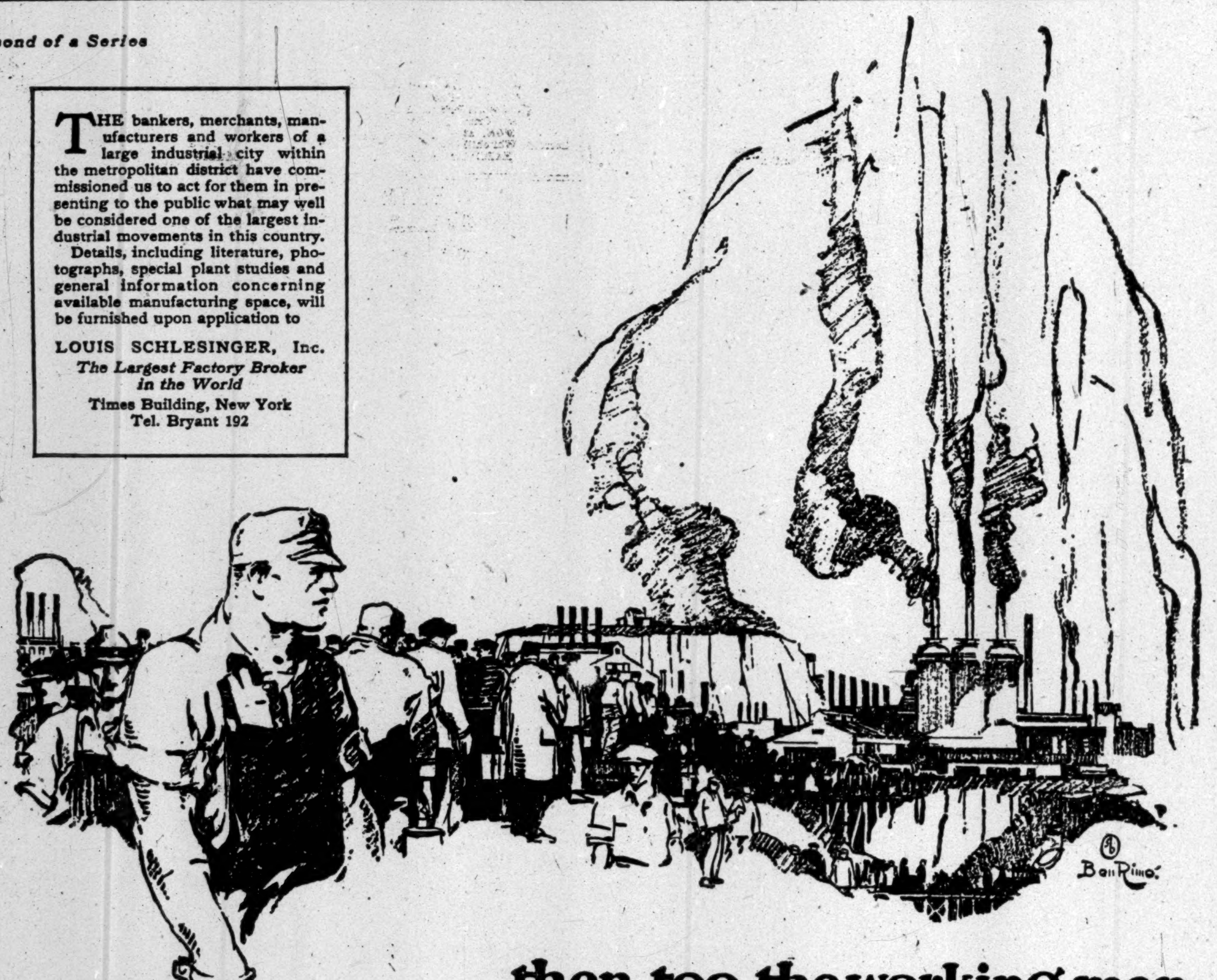
400 FIFTH AVE.

Second of a Series

THE bankers, merchants, manufacturers and workers of a large industrial city within the metropolitan district have commissioned us to act for them in presenting to the public what may well be considered one of the largest industrial movements in this country.

Details, including literature, photographs, special plant studies and general information concerning available manufacturing space, will be furnished upon application to

LOUIS SCHLESINGER, Inc.
The Largest Factory Broker in the World
Times Building, New York
Tel. Bryant 192



then, too, the working man-

realizing what an all important part he will play in this readjustment, has placed himself in readiness to co-operate with manufacturers who locate their plants in this metropolitan industrial center.

Male labor is abundant owing to the large number of factories employing females and 15,000 men of all trades, skilled and unskilled, are at present available for immediate employment, on terms and conditions which will meet the requirements of every Works Manager. Besides there is a population of a million within easy trolley distance to supply additional labor.

Other features which will appeal to every manufacturer are:

FACTORY BUILDINGS—Some of the most modern types have been cleared to receive the equipment of almost any industry for immediate operation and those requiring factories of special design may have a building erected according to their own plans on most attractive terms.

TRANSPORTATION—Three trunk line railroads with freight and passenger depots. Hundreds of trains daily with direct commutation to New York. Switch track sidings for freight traffic on main lines.

POWER—The natural advantage of hydro-electric power is added to the usual utility corporation service and the many self-contained power units within the various plants. Direct rail connection to the great coal fields.

BANKING—Accustomed to dealing with manufacturers, and knowing the needs of industrial plants, the officers of the nine local banks are standing behind this campaign and have promised their support.

HOUSING—City life if you like it; but only a short run into the suburbs with modest homes for the workers and elaborate places for those desiring them. Moving picture theatres and amusement places. Golf and country clubs.

LOCATION—Only 17 miles from Times Square, with improved highways for trucking and trolley lines radiating in every direction to neighboring cities and towns.

SPECIAL—The unusual thing about this place which may not be contained in other metropolitan communities is that the merchants, bankers, manufacturers and working people have clubbed together in a whole-hearted way to support any new manufacturing enterprise.

The SUPER-READJUSTMENT of a GREAT INDUSTRIAL CITY

LOUIS SCHLESINGER Inc.

ADVERTISEMENT. ADVERTISEMENT.

SPELL IT OUT

And Remember

T

Think—Try—Teach—Thorough—Tenacity—Temperate

H

Hold—Honest—Heart—Humor—Health—Happiness—Hope

R

Right—Reserve—Reliable—Resourceful—Reputation

I

Intense—Interest—Intelligence—Integrity—Increase—Independence—Investment

F

Fine—Faith—Fellowship—Faithful—Filial—Financial

T

Truth—Thoughtful—Tolerant—Tender—Talent

I was asked to write a message on THRIFT to help along the NATIONAL THRIFT MOVEMENT, which starts to-day, and to donate the space required to print it in the newspapers to the New York City Thrift Week Committee of the Y. M. C. A.

Next to Love, I think Thrift is the most important word in the English language.

Please get in your mind the words that I have used in connection with the letters that spell the word THRIFT.

Collectively, these are some of the finest words in the English language and mean the most to us.

You will observe that such words as Stingy, Selfish, Sinful, cannot be associated with the word THRIFT.

Why not make a resolution right now to follow the precepts of BENJAMIN FRANKLIN, whose birthday anniversary is to-day?

But, more important still, why don't we organize and put behind the Thrift Movement all of the energy and patriotism we put into war work?

Can you think of anything more important to do now than to establish the principles of Thrift in the minds of the American people?

Solomon, who was very wise and very rich, has sent down through the ages these words of wisdom:

"He becometh poor that worketh with a slack hand, but the hand of the diligent maketh rich"

"He that tilleth his land shall have plenty of bread."

"He that gathereth by labor shall have increase."

Sincerely yours, WILLIAM C. FREEMAN.

This space donated to the New York City Thrift Week Committee of the Y. M. C. A., by Henry L. Doherty & Co., 60 Wall Street.

THE SCREEN

"Prisoners of Love," which came to the Capitol Theatre yesterday, violates some of the most approved, or at least widely observed, movie traditions. It falls into the category of "social drama," yet it is genuinely dramatic and its people are such as one meets in social life. It is full of "plot," it even has "punch," and yet the photoplaywright does not appear as the immediate cause of everything that happens. Much of it seems to come about quite naturally, and though coincidence is by no means excluded, the work allotted to it is the entirely legitimate duty of bringing the characters into situations in which the emphasis comes on the characters as people rather than on the situations as "plot." And the "hero" and "heroine," not to mention the "villains," have their human sides. In fact, the only place in which the photoplay runs strictly true to movie form, is in its title, which, like most titles, doesn't mean much, and is obviously a matter of form, rather than substance.

The story of "Prisoners of Love," in outline, would run about like other screen stories. There is a girl of sincere nature, but with more animal magnetism, or what Barrie calls "charm," than she can control, or rightly estimates. But she has character, and when she discovers that her father is normally deficient in this commodity, she leaves his house, to try life independently. She proves magnetic for the inevitable man, and her untrustworthy impulses persuade her that she has found true and lasting love. The man is a butterfly, however, and, having fluttered over one flower for a moment, quickly flies to the next, which happens to be the girl's younger and more frivolous sister. Through this fact, the girl is brought back to her father's house where the main crisis of the story comes, and, though it is melodramatic, it does not seem unreal, and, besides throwing the characters into strong relief, it opens a plausible way for the expected happy ending.

This plot, treated in the usual fashion, would be just usual. But players, director and cameramen have co-operated to endow it with life. Every member of the cast is good, and the best of all is Betty Compson in the leading rôle. This young woman, after an apprenticeship in comedies and other lesser works that passed practically unnoticed, came under the expert direction of George Loane Tucker and suddenly brightened the film firmament as a real star in "The Miracle Man," but how much of her radiance was due to Mr. Tucker, and how much to her own ability, no one could say positively. So many "stars" have only reflected the light of their directors. But Miss Compson, it seems, is a competent person, and, after "The Miracle Man," proceeded to organize her own company, and take charge of the affairs of its business office as well as those of its studio. "Prisoners of Love" is the initial result of her energy, and the immediate conclusion is that she has not been wasting her time. Her most important accomplishment, however, is as an actress on the screen. She has made good the promise of "The Miracle Man." In her silent photographs she is expressive; her looks, gestures, positions mean something, and with the rare quality of expression, she has the even rarer quality of restraint, which defines and deepens the meaning of what is expressed.

The others in the cast, especially Ralph Lewis as the father, are clear and good in their parts. They are Claire McDowell, who adds a genuine touch as the mother, Clara Horton as the sister, Emory Johnson as the butterfly, Kate Toncray as his mother, and Roy Stewart as the bulwark between the story and an unhappy ending.

Arthur Rosson, who directed the picture, and his associates behind the camera have done excellent work. There is more imaginative photography in "Prisoners of Love" than in most motion pictures. Apparently Mr. Rosson's idea was to put the story, its people and their meaningful actions, rather than a thousand nonessential details, into moving pictures, and he has achieved noteworthy success. He has not just photographed a succession of stage sets.

Also on the Capitol program is one of Grantland Rice's Sport Pictorials, the first of which was shown some months ago. It is to be hoped that the series will now continue with regularity, for besides reminding cliff-dwellers and subway sun-dodgers that there are such things as exercise, outdoors and health, the two Pictorials seen by the writer are good works in cinematography, with the touch of humor that makes their message entertaining. This week's issue is called "Making Man-Handlers," and shows interestingly that classroom studies and military drill are only a part of the life of the West Point cadet.

The joy in the screen version of "The Devil," at the Strand this week, is in the acting of George Arliss, one of the latest and most valuable acquisitions of the screen. Mr. Arliss photographs well, as they say, and is an easy actor. When he walks away from the camera out of a room there is significance in the way he tosses his opera cloak over one shoulder and in the angle at which he sets his walking stick. He even stands intense close-ups without destroying the illusion.

But as a photoplay "The Devil" doesn't score heavily. Those who saw the original play will probably set up a howl, and their anger will be justified, for "The Devil" seems one of those plays that should not be attempted by the camera. Apparently it requires sounds, voices especially, to make it effective. Perhaps, also, in the adaptation, the course of the plot has been altered. At any rate, on the screen, its diabolical principal seems merely a meddlesome busybody who ought to be shot or ignored, and his victims do not arouse much sympathy. They are so idiotic. It is possible that a more imaginative treatment would have made the story impressive in pictures, but it has been rather literally handled, and except when Mr. Arliss simply compels attention by his pantomime its hold on the spectator is not firm. Only occasionally does one of the moving pictures assert itself.

Those in the cast, none of whom can be held responsible for the weakness of the photoplay, are Sylvia Breamer, Lucy Cotton, Mrs. Arliss, Edmund Lowe and Roland Bottomerley. The director was James Young.

George Fitzmaurice's "Paying the Piper," with Dorothy Dickson, and the second installment of the Vandenbergh African pictures are at the Rivoli. "Something Different," with Constance Binney, directed by R. William Neill, is at the Rialto. "Outside the Law," with Priscilla Dean, was shown at the Lyric, Longacre, Astor and George M. Cohan theatres yesterday. "Jerusalem" was the subject of Burton Holmes's travelouge at Carnegie Hall last night and will be repeated there this afternoon.

Thibaud and Others Heard.

Jacques Thibaud appeared at the Metropolitan last evening, playing Saint-Saëns's violin concerto in B minor with the opera orchestra under Mr. Bamboschek's direction. Heinrich Warnke had a 'cello solo in Massenet's early music to a tragedy, "Les Erinnyes," while three stars in opera airs were Miss Garrison, Messrs. Picco and Mardones.

THEATRICAL NOTES.

Jacob Ben-Ami will appear again in Yiddish at the Jewish Art Theatre next Sunday afternoon, when he will be seen at a special performance of Hirschbein's "The Idle Inn." Celia Adler will also play her original role.

There will be a meeting of the Drama League at the Plymouth Theatre next Sunday afternoon. Heywood Broun will speak.

Rehearsals of the new Nine o'Clock Revue to be presented on the Ziegfeld roof, will begin today. Bird Millman, the wire walker, has been engaged for the new Midnight Frolic.

Cortes and Peggy, of "The Passing Show of 1921," have been engaged for the new "Midnight Rounders," to be seen at the Century Promenade in about two weeks.

"Easy to Get," a dramatization by Max Marcin and Frederick S. Isham of a novel by Mr. Isham, will be produced by Mr. Marcin next season.

Those who will appear at the Hippodrome next Sunday night, in aid of the Neighborhood Circle, will include Raymond Hitchcock, master of ceremonies; Marilynn Miller, Leon Errol, and Julia Sanderson, the Duncan Sisters, Doyle and Dixon, Belle Story and Joe Jackson.

The Crescent Dramatic Company, of Brooklyn, will present "Nearly Married" at the Brooklyn Masonic Temple, Clermont and Lafayette Avenues, on Thursday night, Jan. 27.

MUSIC

By Richard Aldrich

The Friends of Music.

The Friends of Music moved again for their concert yesterday afternoon, this time to Aeolian Hall, where they enlisted the assistance of M. Bodanzky and a section of the National Orchestra. The newly organized chorus of the Friends of Music also took part, making on this occasion its first appearance.

The program contained some unfamiliar music, both new and old. The old, comprised Spohr's overture to his wholly forgotten opera of "Jessonda" and Brahms's short cantata of "Naenie," a setting of Schiller's hexameters, lamenting the perishability of beauty. The new comprised Ferruccio Busoni's concertino for clarinet and small orchestra, and G. Francesco Malipiero's "Grottesco" for small orchestra. Both the new pieces were heard here for the first time.

Busoni's concertino is an unpretending piece, pleasing in some of its aspects, notably in the sympathy the composer has displayed for the tone and technique of the instrument. Busoni, like some other distinguished pianists, is anxious to shine as a composer and to gain thereby a more durable fame than fate allots to any interpreting artist, however gifted. But, also like some other distinguished pianists, he has failed to convince the world of the superiority of his creative gifts; whereat he is said to sorrow.

It may be feared that this concertino, which was excellently played by Mr. Chiaffarelli, first clarinettist of the orchestra, will not go far toward convincing the world. It seems to lack distinction in its substance; but at least it shows few of the ostentatious extravagances of the modern method.

So much cannot be said for Malipiero's "Grottesco." He seems to have sought for all the extravagant methods to be discovered for being grotesque; and he has been singularly successful. The piece makes little impression as music; and of course the composer has not attempted to have it do so. The various more or less strange combinations of sound that he has evolved are not always pleasant; some may find them "interesting." It is doubtful if they are important.

Mr. Bodanzky, after he had finished it, turned to the audience and said that, on account of its novelty, in justice to the composer, he would play it again; which he did. This justice was not tempered by mercy for the audience. It may be said, however, that there is nothing really difficult of comprehension in this music; nor need it be assumed that because it was not liked it was not understood.

The overture to Spohr's old opera undoubtedly sounds old fashioned, yet is pleasing in its old fashion. The crown and climax of the concert came in Brahms's noble setting of Schiller's stately verses — music of profound beauty, deeply felt and glowingly written, both for chorus and orchestra. The new chorus of about 50 won well deserved admiration. Its training by Mr. Townsend has advanced far in the few months of its existence, and its singing yesterday, which showed some beautiful effects in dynamics and in timbre, promises well for the future. It is going to be a main reliance of the Friends of Music.

Cantors Sing for Hospital.

Seventy men of the Cantors' Association of America, led by Leon Kramer and S. Zilbertz, assisted their famous tenor, Josef Rosenblatt, yesterday afternoon at the Hippodrome in a concert for the benefit of King Solomon Hospital. Three sisters, Elsie, Greta and Marie Hilger, making their bow as the Bohemian Trio, were heard in a theme and variations of Tchaikovsky, while Mr. Rosenblatt gave ritual airs and improvisations, adding an air from "Carmen."

Toscanini Conducts Again.

Arturo Toscanini and the Scala Orchestra gave another extra concert last evening at the Hippodrome, a benefit under distinguished auspices for the Society for Prevention of Tuberculosis. The Italian conductor presented Dvorak's popular symphony "From the New World" and a tone poem, "Juventus," by his countryman, De Sabatta, lately produced here by Damrosch. There were operatic pieces from "Barber of Seville," "Parsifal" and "Damnation of Faust." The receipts were estimated at $21,000, of which it was said about $15,000 would go to the Tuberculosis Society.

Philharmonic Plays Wagner.

The Philharmonic's second all-Wagner matinee filled Carnegie Hall to overflowing yesterday afternoon, when Mr. Stransky presented the composer's "Faust" overture and varied excerpts from six music dramas. The large audience applauded most the "Valkyrie" fire music and preludes to "Master Singers" and "Tannhauser." A two-hour program added selections from "Lohengrin," "Tristan" and "Parsifal."

MUSIC NOTES.

Lucile Kellogg, soprano, gave a recital at the Times Square Theatre yesterday afternoon, including airs from "Lohengrin," "Tosca" and "Aida."

Helen Stover, Beryl Rubenstien, Ferry Corwey and a chorus of 200 will appear next Sunday at the Hippodrome for the United Odd Fellows' Orphan Asylum.

Cecil Arden, Martha Atwood, Josef Schlisky, Josef Fuchs and Ruth Clug will assist in a concert of the Jewish Forum at the Republic Theatre next Sunday.

Everhard Beverwijk, a blind pianist from Holland, will give his first recital here on Sunday next at the Hotel Astor. He has appeared in South America.

Members of the Musical Protective Union, Local 150, are to give their services gratis at many theatres on Jan. 30 for the famine sufferers in China.

Mme. Tetrazzini plans to found a society of Daughters of the Italian Revolution, patterned after the Daughters of the American Revolution in this country.

Mana Zucca, the song writer, has offered through the American Music Optimists of 4 West 130th Street a prize of $500 for the best quintet by an American composer.

CENTURY THEA.—Friday 1:30
39TH ANNUAL
Benefit Actors' Fund
By the THEATRICAL MANAGERS AND THEATRE ARTISTS OF NEW YORK.
"THE RECOIL," one-act drama, with Margaret Anglin, Dorothy Donnelly, Holbrook Blinn and Bruce McRae.
"THE TRIANGLE," with Florence Reed, Edmund Breeze, Lowell Sherman, Henry Stephenson, Frederick Truesdell, Walter Walker.
"FANCY THIS," a new musical travesty, with George M. Cohan's entire "Mary" Co.
"PORTS OF THE WORLD," a society vocal pageant, with 30 ladies and 100 sailors and Harry C. Browne & Gladys Hanson & 100 Jackies.
"TRAGEDY'S COMPLAINT," with Julia Arthur.
"LOVE NEST," with Janet Velie, J. McGowan, and the Composer, L. Hirsh.
"LOVE AND KISSES," with Geo. M. Cohan, Wm. Faversham, Norman Trevor, Grant Mitchell, Frank Craven, Gilda Varesi, Marion Coakley, Ann Andrews, Roberta Arnold, Claire Eames, Herbert Corthell and Helen Ware.
Nora Bayes, Fred Stone, Desiree Lubovski, Ada Mae Weeks, Alphonse Ethier, "Love Nest," with Janet Velie and J. MacGowan; Gladys Hanson, Chas. Judels, Savoy & Brennan, Dabney's artists, Brown Bros. Other attractions to be announced.
PRICES: $1.00-$3.50 at Box Office.
No War Tax.
Daniel Frohman....................Manager
Alexander Leftwich..............Stage Director

Sight Seeing Royal Blue Line
Seeing New York, up town, down town, over the great bridges to Brooklyn, 10 A. M., 2 P. M. Chinatown, New York after dark, 8 P. M. Luxurious glass roof
ROYAL BLUE LINE CO. OF N. Y.
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POULTRY SHOW
Madison Square Garden
Jan. 18-22, 9 A. M. to 10:30 P. M.

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

THE WINTER GARDEN'S
Greatest Laughing Hit!
The PASSING SHOW OF 1921
Presenting Willie and Eugene Howard
MARIE DRESSLER—HARRY WATSON
EVGS. 8:15—MAT. TOMORROW 2:15.

CENTURY THEATRE, 62d & C. P. W. Evs. 8 Sharp. Mts. Wed. & Sat. 2.
Popular Mat. Wednesday, 50c to $2
Last Week—Last 8 Times
F. Ray Comstock and Morris Gest Present
MECCA
A Musical Extravaganza of the Orient.
CO. OF 400 PEOPLE—11 SCENES.
Positively Most Sensational and Most Stupendous Success in World's History.

BOOTH Beginning TO-M'W EVE. at 8:30
WINTHROP AMES Will Present GEORGE ARLISS in
"THE GREEN GODDESS," by William Archer.
FIRST MATINEE WEDNESDAY.

COMEDY Theatre, W. 41st. Evgs. 8:30. MATINEES THURS. & SAT.
HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

CASINO 39th and B'way. Evenings at 8:20. POPULAR MATINEE WED.
ZIMBALIST'S Play with Music, HONEYDEW

GARRICK 65 W. 35th. Fitz. 1522. Evs. 8:15 Mats. Thurs. & Sat. at 2:15.
HEARTBREAK HOUSE
A Comedy by Bernard Shaw

REPUBLIC West 42d St. To-night at 8:30
JOHN GOLDEN Presents
GRACE LARUE AND HALE HAMILTON Dear Me
A SELFISH COMEDY

ELTINGE West 42d St. Evs. 8:45. Mats. Wed. (Pop.) & Sat., 2:30.
"LADIES' NIGHT"

Lyric. Mats. Wed. & Sat.
NORA BAYES in HER FAMILY TREE

CENTRAL THEATRE, 47th & B'way. Evs. 8:30. Mts. Wed. & Sat., 2:30.
NEXT MATINEE WEDNESDAY, 50c to $2
F. Ray Comstock & Morris Gest Present
The London and Paris Sensation
DELYSIA In the Musical Show "AFGAR"
"Has taken New York by storm."—Telegram.

To supply the demand for popular priced seats, THE PRINCE AND THE PAUPER Will Move TO-NIGHT from the Booth to the larger and new APOLLO THEATRE, on West 42nd Street, where seats may be had at prices from 50c to $2.50, with two popular priced Matinees, Wednesday and Saturday. WILLIAM FAVERSHAM
100TH PERFORMANCE TO-NIGHT.

SELWYN THEATRES
ON WEST 42D STREET

SELWYN Eves. 8:30. Mats. Wed. and Sat., 2:20.
FRANK TINNEY IN THE MUSIGIRL COMEDY "TICKLE ME"

SELWYN THEA.—SPECIAL MATS.
Today at 2:30; also Tomorrow, Thurs. & Friday, 2:30.
Provincetown Players in
THE Emperor Jones
with CHARLES GILPIN.

TIMES SQ. Eves. 8:30. Mats. Thurs. & Sat., 2:30
FLORENCE REED in THE MIRAGE

TIMES SQUARE THEA.—SPEC. TODAY AT 2:30
Also TOMORROW & WED., 2:30. AND SAT. MORNING AT 11.
MIXED MARRIAGE
Notable Cast. Prices 50c to $2.00

The Comedy that started the season RIGHT and is going to continue RIGHT to the end.
MAX MARCIN Presents
3 LIVE GHOSTS
By FREDERIC W. ISHAM.
NORA BAYES Theatre 44th St., W. of B'way.
Evgs. 8:30. Mats. Wed. & Sat.

VANDERBILT THEATRE, W. 48TH ST. Eves. 8:30. Ph. Bryant 134.
2d YEAR—THE MUSICAL COMEDY HIT
IRENE
Seats 8 Weeks Ahead.—MATS. WED. & SAT.

BROCK PEMBERTON Presents
Zona Gale's Miss Lulu Bett
BELMONT W. 48 St. Bryant 48. Evs. 8:30 Mats. Thurs. & Sat., 2:30.

BROCK PEMBERTON Presents
Gilda Varesi—Norman Trevor
ENTER MADAME
FULTON Thea., W. 47th St. Evs. at 8:30. Mats. Wed., Thrs. & Sat., 2:20.
GOOD SEATS AT BOX OFFICE.

Wm. A. Brady's 48th St. Thea., E. of B'y. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
"THE Broken Wing"
"The GREAT AEROPLANE CRASH" OUTDOES THE WRECK IN 'BEN HUR' AND THE FOREST FIRE IN 'THE STORM.'"
—N. Y. TIMES

PLYMOUTH 45th Street, W. of B'way. Matinees Thurs. & Sat.
Little Old New York

GREENWICH VILLAGE
7th Av. & 4th St. Eves. 8:30. Mts. Wed. & Sat., 2:30.
THE BEGGAR'S OPERA

SHUBERT Thea., 44th, W. of B'y. Evs. 8:30 Mats. Wed. (Pop.) & Sat., 2:30
POPULAR MAT. WEDNESDAY
THE BOHEMIANS, INC., ANNOUNCE
THE GREENWICH VILLAGE FOLLIES OF 1920

SHUBERT-RIVIERA, 97th & B'way. Evs. 8:15.
Mats. Thurs. & Sat., 2:15. OPPORTUNITY with JAMES CRANE

LONGACRE W. 48th St. Eves. 8:20. Mats. Wed. & Sat., 2:30.
GRANT MITCHELL in "THE CHAMPION"
"The funniest play in town. It will drive Dull Care away for the two hours and a half that one spends at the Longacre and will leave pleasant memories long after the final curtain has dropped."—Stephen Rathbun, Sun.

FRAZEE West 42d St. Eves. 8:30. Mts. Wed. & Sat., 2:30. Phone 31 Bryant.
Margaret ANGLIN in "The Woman of Bronze."

MAXINE ELLIOTT'S 39th St. East of B'way
Eves. 8:30. Mats. Wed. and Sat., 2:30.
INTERNATIONAL SUCCESS!
23 WEEKS Unprecedented Business
SPANISH LOVE
The Greatest Love Story Ever Told. Filled with hissing hate, panting passion, seductive music and alluring dancing.
"A PLAY NO ONE CAN AFFORD TO MISS."—Alan Dale, the American.
"HOLDS AUDIENCE BREATHLESS."—Sun.
Seats 8 Weeks in Advance

MOROSCO West 45th St. Eves. at 8:30. Matinees Wed. & Sat., 2:30.
THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World.

39TH ST. THEATRE, nr. B'way. Evs. 8:30. Matinees Wed. & Sat., 2:30.
BEN-AMI
"SAMSON AND DELILAH"
PAULINE LORD

PLAYHOUSE 48th St., E. of B'y. Evs. 8:30 Mts. Wed., Thrs. & Sat., 2:30
"Holds the onlooker spellbound"
—Robt. G. Welch, Eve. Telegram.
MARY NASH
in "Thy Name Is Woman"
3 MATS. THIS WEEK WED., THURS. & SAT.

BIJOU THEATRE, W. 45th St. Evs. 8:30. Matinees Wed. & Sat., 2:30.
JOHN GALSWORTHY'S GREATEST PLAY
THE SKIN GAME

ASTOR THEA., B'way & 45th. Eves. 8:25. Mats. Wed. (Pop.) & Sat., 2:25.
HENRY W. SAVAGE offers
MADGE KENNEDY HERSELF in the Comedy Drama Hit, 'CORNERED'
POPULAR MATINEE WEDNESDAY Entire Lower Floor $1.50.

LITTLE THEATRE W. 44 St. Mts. Wed. Thurs. & Sat., 2:30.
THE 1st YEAR

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EMPIRE B'way & 40th St. Eves. at 8:15. Mats. Wed. & Sat., 2:15.
"One of the plays all lovers of the theatre should see and see again."—Times.
Ruth Chatterton "BARRIE at his best."—Herald. Mary Rose
J. M. BARRIE'S NEW PLAY.

BELASCO WEST 44 ST. EVES. AT 8:15. MATS. THURS. & SAT., 2:15.
LIONEL ATWILL in the New Play DEBURAU
By Sacha Guitry, adapted by Granville Barker.

LYCEUM Theatre, W. 45th St. Eves. 8:30. Mats. Thurs. & Sat., 2:30.
INA CLAIRE in "THE GOLD DIGGERS" By Avery Hopwood.

GEO. M. COHAN THEATRE, B'way, 43d St. Mats. Wed. & Sat., 2:30.
GEO. M. COHAN'S PRODUCTION
THE TAVERN
GREATEST MYSTERY OF THEM ALL.
WHAT'S THE SHOOTIN' FOR?

COHAN & HARRIS Th., W. 42 St. Ev. 8:15 Mats. Wed. & Sat.
WELCOME STRANGER
with GEORGE SIDNEY.

GLOBE Eves. 8:20. Mts. Wed. & Sat., 2:20.
FRED STONE "At his best" in "TIP-TOP"

HUDSON WEST 44TH ST. Eves. 8:30. MATS. WED. & SAT., 2:30.
GEO. M. COHAN'S production of
THE MEANEST MAN IN THE WORLD
MR. COHAN in the Title Role.

KNICKERBOCKER B'way, 38th St. Mats. Wed. & Sat.
GEO. M. COHAN'S Comedians
MARY
(ISN'T IT A GRAND OLD NAME.)

GAIETY Broadway, 46th St. Evs. 8:30. MATS. WED., FRI., SAT., 2:30.
JOHN GOLDEN Presents
FRANK BACON 'LIGHTNIN''

NEW AMSTERDAM—MATS. WED. & SAT.
MATINEE WED., 50c to $2.50. No Higher.
Ziegfeld Production Marilynn Miller Leon Errol in Sally

NEW AMSTERDAM ROOF—NEW
Ziegfeld Midnight Frolic
ONLY MIDNIGHT SHOW IN NEW YORK.

HENRY MILLER'S THEATRE, 124 W. 43d St. Evgs. 8:30. Mats. Thursday & Sat., 2:30.
Premier Performance TONIGHT.
SAM H. HARRIS offers
Mrs. FISKE
in "WAKE UP, JONATHAN!"
A comedy by Hatcher Hughes & Elmer E. Rice.
DIRECTION HARRISON GREY FISKE.

LIBERTY West 42d St. Eves. at 8:15. Pop. 50c to $2 Mat. Wed.
MITZI in the Musical Comedy Hit, "LADY BILLY"

CORT WEST 48th ST. EVES. 8:20. MATS. WED. & SAT., 2:20.
NEW YORK'S FOREMOST STARS
MARGARET LAWRENCE AND ARTHUR BYRON
IN THIS GENERATION'S GAYEST COMEDY
"TRANSPLANTING JEAN"
ONE YEAR IN PARIS

SPECIAL MAT. TOMOR'W AT 3. CORT THEA.
Mgt. Marc Klaw, Inc. Mr. & Mrs. Coburn present
THE YELLOW JACKET
Tues. & Fri., Jan. 18, 21, 25, 28, 3 P. M.
Also Sat. Morn., Jan. 22 and 29, at 11.

PARK THEATRE, Col. Circle. Eves. 8:10. Mats. Wed. (Pop.) & Sat. at 2:10.
FRANCIS WILSON & DE WOLF HOPPER
IN A NEW AND WONDROUS "ERMINIE"

CLARE KUMMER Presents ROLAND YOUNG
ROLLO'S WILD OAT Punch & Judy Theatre. 49th St.
Eves. 8:30. Mats. Fri. & Sat., 2:30.

MANHATTAN OPERA HOUSE
Last week German Comic Operetta Season. TOMORROW—Quarter Collection Soc. Eve. & Wed. Mat. (Pop. Prices) "DIE FLEDERMAUS" Wed., Thurs. & Fri. Eves., "DER TROMPETER VON SAEKKINGEN." Sat. Mat. & Eve., Final performance "DIE FLEDERMAUS" (The Bat).

B. F. KEITH'S PALACE Bryant 4300 Mats. Daily, 25c-$1.
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Robt. Emmet Keane, Beth Beri & Co., Gallagher & Rolley, Geo. M. Rosener, oths. & MASON & KEELER.

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CRAIG CAMPBELL, JOE COOK, Bert & Betty Wheeler, Scanlon, Denno Bros. & Scanlon.

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FOUR MARX BROS., Gibson & Connelli, Edna Dreen, Ward & Greene, oths. Maurice Tourneur's Screen Version of "The County Fair."

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Cont. 11 A. M. to 11 P. M. Roof to 1 A. M.
WM. S. HART, "The Testing Block"

Loew's American Music Hall, 42 St., W. of B'y Every Ev. at 8:15
"ARE ALL MEN ALIKE?"
Kuma & Co., Imperial 4, Anger & Adelon, Knorr-Rella & Co., others.
All Seats Reserved

GOOD TIMES 500 GOOD ORCHESTRA SEATS DAILY MATS. $1.00
1000 People 100 Novelties At the HIPPODROME
EVES. AT 8:15. MATINEES AT 2:15.

CHESTERTON
At Times Square Theatre
Friday Mat., Jan. 21, 3:30, "Shall We Abolish the Inevitable?"
Sunday Eve., Jan. 23, at 8:30, "The Perils of Health."
Sunday Eve., Jan. 30, at 8:30, "Jerusalem and the Jews."
Sunday Eve., Feb. 6, at 8:30, "Literature as Luggage."
Tickets at Box Office or Office of Lee Keedick, 437 Fifth Avenue.

Rumford Hall, 50 E. 41st, Jan. 18, at 11
1st of 5 Tues. Morning lectures by the brilliant genius, John Cowper
POWYS
"How to Destroy the Commonplace"
Tues. Morn'g, Jan. 25, "G. K. Chesterton"
Course Tickets $8.25, Single $1.65
G. Arnold Shaw, 5780 G. C. Terminal
Phone Vand. 3093 and at Hall, Jan. 18

AEOLIAN HALL, Tomorrow Afternoon at 3,
Piano Recital by ARTHUR
SHATTUCK
Mgt. Loudon Charlton. Steinway Piano.

AEOLIAN HALL, Tomorrow Evening at 8:15,
Second Subscription Concert
FLONZALEY QUARTET
17th Season. Mgt. Loudon Charlton.

AEOLIAN HALL, Sat. Aft., Jan. 22, at 3,
Cesar Franck Program
MME. STANLEY | ERNEST HUTCHESON
SAMUEL GARDNER | EMMERAN STOEBER
Mason & Hamlin Piano — Steinway Piano.
Management of Loudon Charlton.

CARNEGIE HALL, Mon. Eve., Jan. 24, at 8:15,
Piano Recital by ALFRED
CORTOT
Mgt. Loudon Charlton. Steinway Piano.

PHILHARMONIC
CARNEGIE HALL, Thurs. Eve., at 8:30
STRANSKY Conducting
LEO SCHULZ, Violoncellist
MAHLER SYMPHONY NO. 1
Friday Afternoon at 2:30.
STRANSKY and HADLEY conducting
ELLEN BALLON, Pianist
Program includes TILL EULENSPIEGEL
HADLEY SYMPHONY, Youth and Life
Sunday Afternoon at 3.
LHEVINNE, Pianist
FELIX F. LEIFELS, Manager

BURTON HOLMES CARNEGIE HALL TODAY AT 3
JERUSALEM
POPULAR PRICES 50c TO $2

AEOLIAN HALL, Thurs. Aft., Jan. 20, at 3,
HAMBOURG TRIO with J. Campbell-McInnes Baritone
Mgt. Daniel Mayer. Steinway Piano.

COLUMBIA, B'way & 47 St. Twice Daily, 2:15, 8:15
SPORTING WIDOWS with AL. K. HALL.

BROOKLYN.
ACADEMY OF MUSIC
GILBERT K.
CHESTERTON
on
The Ignorance of the Educated
Sat. Eve., January 22, 8:15
Remaining Seats, $2.00, $2.50.

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PHOTO-STORIES OF TRAVEL.
Tues. and Wed. Evenings.
GARDEN OF ALLAH.......JAN. 18-19
SPANISH CITIES.......JAN. 25-26
VENICE (ITALIAN LAKES)..FEB. 1-2
TICKETS at Inst. Box Off. 50c to $1.50

MOTION PICTURES.

"Greater Than His Stage Portrayal!"
George Arliss
In The Associated Exhibitors Production
"The Devil"
THIS WEEK ONLY
MARK STRAND
A NATIONAL INSTITUTION
BROADWAY AT 47TH ST.
Direction JOS. PLUNKETT

TODAY
By William Fox
C. F. Jamison, General Manager of the ELGIN MOTOR CAR CORPORATION, was in New York last week attending the Auto Show. With Mrs. Jamison, he saw "OVER THE HILL" at the BROADHURST THEATRE. He said:
"DURING ALL MY YEARS AS A THEATRE PATRON I CAN RECALL NO PERFORMANCE THAT I HAVE SEEN WHICH OVERSHADOWS 'OVER THE HILL.'
It is entertainment, lesson, a comforter, and touches chords that few dramas do. I am glad I devoted one of my evenings to attending this play."
Mr. Jamison is one of the four hundred thousand people who talk the same way.
TWICE DAILY. SEATS FOUR WEEKS AHEAD AT THE BROADHURST, 44th Street, West of Broadway.

GALA CONCERT
Under the auspices of THE JEWISH FORUM
The Leading Jewish Monthly in English.
REPUBLIC THEATRE
42nd Street and Broadway
Sunday Evening, Eight o'Clock, January 23, 1921
SOLOISTS:
Cecil Arden, Contralto, Metropolitan Opera House.
Cantor Josef Shlisky, Lyric Tenor.
Emanuel Sarmiento, Dramatic Tenor, recently of Paris.
Martha Atwood, Lyric Soprano, Singer of Jewish Folk Songs.
Alessandro Alberini, Boston's Famous Baritone.
Joseph Fuchs, Violinist.
Ruth Clug, Pianist.
Maurice Eisner, Edna Sheppard } Accompanists
The Brooklyn Hebrew Orphan Asylum Band will make its first public appearance.
Edwin Markham, Author of "The Man With the Hoe and Other Poems."
Anna Goldina Abelson, "The Sarah Bernhardt of the Pulpit," Dramatic Readings.
Speaker
Hon. Henry W. Taft, "Comments on Bolshevist Systems of Government."

AEOLIAN HALL, THIS AFTERNOON AT 3,
MAURICE REEVE
Piano Recital, American Debut. (Steinway.)

PRINCESS THEATRE, Tomorrow Aft., at 3:30.
COMPOSER'S CONCERT.
POLDOWSKI
MARGARET CARRINGTON & MURREY DAVEY
Assisting. (Steinway Piano.)

CARNEGIE HALL, SATURDAY AFT., JAN. 22
at 2:30—2d Violin Recital, EFREM
ZIMBALIST
Seats at Box Office. (Steinway Piano.)

NATIONAL Symphony
WILLEM MENGELBERG Conducting
CARNEGIE HALL | Thurs. Aft., Jan. 20, at 2:30 Sat. Eve., Jan. 22, at 8:15
BEETHOVEN PROGRAM
Soloist LEVITSKI Pianist
Tickets at Box Office, $2.50 to 50 cents
THE KNABE IS THE OFFICIAL PIANO

CARNEGIE HALL To-morrow (Tues.) Eve., at 8:15
CONCERT OF MUSIC FOR PIANO
Rachmaninoff
TICKETS NOW AT BOX OFFICE
Direction C. J. Foley. Steinway Piano.

HIPPODROME, Sun. Eve., Jan. 23.
Return Engagement Popular Demand
TETRAZZINI
Tickets $1.00 to $2.50 (10% War Tax), Box Office.
Mgt. S. HUROK'S Musical Bureau. (Hardman).

CARNEGIE HALL, TONIGHT AT 8:15.
MITNITZKY
RUSSIAN VIOLINIST. (American Debut.)
Mgt. Roger de Bruyn. Baldwin Piano.

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PIANO RECITAL.
Steinway Piano Used.
Duo Art Rolls.
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AEOLIAN HALL, TONIGHT AT 8:15
CHORAL SONG RECITAL
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PERCY RECTOR STEPHENS, Conductor
T'kts. $2.20, $1.65, $1.10, 83c. Boxes $16.50, incl. tax
NOW ON SALE.

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TONIGHT, 8:15. MANON LESCAUT. Alda; Martinelli, Scotti, Malatesta, Bada—Papi
WED. at 8:15, TOSCA. Farrar; Gigli, Scotti, Malatesta, Ananian, Bada—Moranzoni.
THUR., 8 CLEOPATRA'S NIGHT. Alda, Gordon; Kingston, Papi; COQ D'OR. Garrison, Sundelius, Galli; Diaz, Didur. Bolm—Bamboschek.
FRI. at 8:15. ONEGIN. Muzio, Perini; Martinelli, De Luca, Didur—Bodanzky.
SAT. at 2. LUCIA. Garrison, Berat; Gigli, Danise, Mardones—Papi.
SAT., 8, Special Perf'ce. ZAZA. Farrar, Howard, Egener; Crimi, De Luca, Bada—Moranzoni.
NEXT MON. at 8. LOUISE. Farrar, Berat; Harrold, Whitehill—Wolff.
HARDMAN PIANO USED.

SIXTH BILTMORE
FRIDAY MORNING MUSICALE
Grand Ballroom Hotel Biltmore, Jan. 21, at 11
NINA MORGANA | ISOLDE MENGES
MISCHA LEVITZKI | JOSE MARDONES
Tickets at Biltmore Box Office (Balcony Floor).
Mgt. R. E. JOHNSTON. Knabe Piano.

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Theatres under direction of Hugo Riesenfeld
RIVOLI BROADWAY AT 49TH ST.

ADOLPH ZUKOR Presents a
George Fitzmaurice PRODUCTION
"PAYING THE PIPER"
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Pictures of Wild Tribes of East Africa and Uganda brought back by Paramount-Vandenbergh Expedition.
DR. VANDENBERGH will speak.
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NEXT SUNDAY—Cecil B. DeMille's greatest production, "FORBIDDEN FRUIT."

CRITERION B'way at 44th St. Cont. Noon to 11:30 P.M.
"THE INSIDE OF THE CUP"
A Paramount Picture.

RIALTO TIMES SQUARE Constance Binney "Something Different" Famous Rialto Orchestra

CAPITOL B'way at 51 Street Betty Compson "Prisoners of Love" Capitol Grand Orchestra. Mats. 30-50c. Nights 50-85c.
World's Largest and Most Beautiful Theatre.

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NEWS. PLAZA ORCH. ORGAN. COMEDY.

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Where Refinement, Irresistible Music and the Most Beautiful Dance Floor in America Welcomes You.
ROSELAND
Broadway at 51st St.
Matinees Sat., Sun. and Holidays.
Evenings 7:30 to 1 A. M.
PRIVATE INSTRUCTIONS
Daily 12 M. to 10 P. M.

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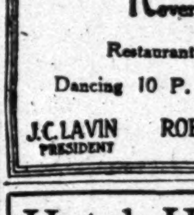
An Added Attraction
during the supper hours at Shanley's is dancing on a newly-built floor. Exquisite cuisine; a captivating entertainment.
SUPPER—VAUDEVILLE—DANCING UNTIL 1 A. M.
TODAY'S TABLE D'HOTE LUNCHEON
12 to 2:30—music—$1.25
Blue Point Oysters
Celery Olives
Cream of Chicken or Consomme tapioca
Broiled filet of sole a l'Anglaise
Roast veal with spaghetti, Milanaise
Pork chop saute, Zingara
Sweetbread cutlet with peas
Broiled lamb kidney and bacon
Turkey livers saute with fresh mushrooms
Boiled potatoes persillade
Boston cream pie or Peach sherbet
Assorted cakes Demi tasse
A la carte service all day.
Every Evening—Vaudeville de Luxe during dinner and after.
Sunday Table d'Hote Dinner—noon and evening—$2.50
SHANLEY'S
Broadway—43rd to 44th St.



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Published Every Day in the Year by the New York Times Company.
Adolph S. Ochs, Publisher and President
B. C. Franck, Secretary.

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NEW YORK, MONDAY, JAN. 17, 1921.

A LAW-BREAKING DEPARTMENT.

Congress passed an act on May 22, 1918, providing, among other things, that, after it should be put into effect by the President's proclamation and subject to such reasonable rules, regulations and exceptions as he might prescribe, no alien should enter the United States without a passport bearing the visé of a United States Consul. The act forbade any alien to enter or attempt to enter the country except upon such a passport and subject to such regulations and limitations as the President should lay down. Mr. Wilson issued his proclamation on Aug. 18, 1918. He ordered that no alien should receive permission to enter the United States "unless it "shall affirmatively appear that there "is reasonable necessity" for his coming and that it "is not prejudicial to the United States."

Moreover, this Passport Control act and the regulations made by the President are not "to supersede or "suspend any rules or regulations is"sued under the Chinese Exclusion "law or the immigration laws, except "as herein expressly provided, but "the provisions hereof shall, subject "to the provisions above mentioned, "be regarded as additional to such "rules and regulations." The President expressly charged the Secretary of State with the power to grant permission to aliens to enter or leave; the Secretary of State and no other official. All other departments of the Government were directed to co-operate with him in the execution of his duties under the proclamation and the rules and regulations made in pursuance of it. The Secretary of Labor was directed, upon the Secretary of State's request, to "appoint a repre"sentative to render to the Secretary "of State or his representative such "assistance or advice as he may de"sire respecting the administration of "this proclamation and of the rules "and regulations aforesaid."

By an Executive order the Secretary of State is "authorized, in his dis"cretion, to prescribe exceptions to "these rules and regulations." Observe, then, that no alien, unprovided with a viséd passport, can lawfully enter the United States unless the Department of State makes an exception in his case. Nobody else can grant permission. The Secretary of Labor's duties in the matter are purely advisory, co-operative, auxiliary, and exist only in so far as the Secretary of State chooses to call them into being. Such was the law, for the willful violation of which or of any order or proclamation of the President, or any permit, rule or regulation under it, Congress ordained a fine of not more than $5,000. Such is the law, for, in October, 1919, the Passport Extension Control act went into effect, extending the Passport Control act till March 4, 1921.

Instead of co-operating with the State Department to enforce this law, the Labor Department breaks it openly and assumes a usurped and lawless competence of its own. The Assistant Secretary of Labor, whose inexhaustible tenderness to exclusibles and deportables has been displayed so often, naturally disregards this statute. When weary of flouting the Department of Justice he flouts the State Department. Mr. Newton of Minnesota said in the House on Jan. 8:

> The Department of Labor is today, and has been for some time, I do not know how long, admitting aliens from Europe into America who do not bear viséd passports, and they are doing this in instances where the State Department has expressly refused to waive the requirements. I know of several such instances.

Mr. Newton cited thi edifying example:

> It is the Geltz case. I requested to see the file and after some difficulty saw it and examined it. The opinion prepared for the Secretary to sign provided for the immigrant's admission, provided the State Department waived the visé provision. The typewritten portion containing this proviso was stricken out with a big, broad pen line through it, and the opinion was signed by the Assistant Secretary of Labor, Mr. Post.

According to Mr. Newton, "the "Secretary of Labor is openly dis"regarding the law and holds that the "law does not pertain to him." The case of Donal O'Callaghan, Lord Mayor of Cork, who arrived, a stowaway without a passport, at Newport News on Jan. 5, illustrates the contempt of law, of the President's orders and proclamations, that prevails in the Labor Department. O'Callaghan had no passport. Under the law he should have been sent back unless the Secretary of State chose to permit him to enter. Nobody else has the authority. O'Callaghan came as an unsolicited witness before the volunteer Villard committee. His purposes have nothing to do with the case. He violated the law, a criminal statute. The Solicitor of the Treasury held that there was no reason to make an exception of his case. On Jan. 11 the Acting Secretary of State requested the Labor Department to deport O'Callaghan. He is not an immigrant. The pretense that he is a "political refugee" is sickening hypocrisy. A board of inquiry in the Labor Department held that he should be excluded. Secretary Wilson overruled that decision, instructed the immigration authorities at Newport News to release O'Callaghan; and so this privileged person was permitted to go to Washington and testify. Later it was ruled that he had acquired the "status" of a seaman. Why not that of a diplomat? So the law of the land is played with. A passportless alien is encouraged and protected by the Department of Labor. We don't blame O'Callaghan. The unlawful suspension of the law by the Secretary of Labor deserves the strongest censure. It is not only an instance. It is a habit. The Department of Labor puts itself above and beyond the law.

THE POLICE INCUBUS.

In all the rumors and reports about the Police Commissioner and the Mayor, one fact stands out. The sole question with the City Hall is whether Mr. Hylan can any longer stagger under the load. The thing discussed in Fourteenth Street is whether Tammany can further put up with a growing political danger. Police scandals have wrecked more than one administration in New York. Is there any way of getting out from under now?

That is the big problem with which the great minds that gather about Mayor Hylan are grappling. The thought of giving the city a really efficient and honest police force, from top to bottom, does not occur to them. No inquiry into the facts is proposed; no investigation of the prevailing discontent and apprehension in the community as regards the police. The only questions are: "How much is "this hurting us? How many votes "will it cost us in the municipal elec"tion this year?"

This being so, it is obvious that a change of Police Commissioner, or a refusal to change him, will have no other than a political motive. If the powers that be decide that they simply can't "stand for" Enright any longer, he will have to go. But this will merely mean, not that they disapprove his methods or are looking for a better man, but that they have taken fright, and want to get rid of the Old Man of the Sea before he strangles them.

THE ARMY MUST BE ADEQUATE.

Congress can go too far in reducing the enlisted strength of the regular army, and it will go too far if the final decision is to make a cut to 150,000 men. General Pershing's view that the minimum should be 200,000, because world conditions are still unsettled and general peace is not assured, leaves out of consideration the presence in the country of the veterans of the war in France who would be available for active service in a great emergency. At the last session of Congress appropriations were made for an enlisted force of 175,000 men, but the War Department contended that the Reorganization act was mandatory in fixing the strength of the engineers, Signal Corps, infantry, cavalry, field and coast artillery and other branches of the army, including the Air and Chemical Warfare Services. It is true that definite numbers are stated in Sections 9 to 20, and that the sum of them would exceed 175,000 as the enlisted strength; but Section 2 provides that "except "in time of war or similar emer"gency, when the public safety de"mands it, the number of enlisted "men shall not exceed 280,000, in"cluding the Philippine Scouts." There is a plain implication here.

The enlisted strength of the regular army should never fall so low as to disrupt any of its constituent organizations and thus prevent the orderly and necessary expansion contemplated by the act of June 4, 1920. But it should be obvious that Congress has the power to say that the enlisted strength of the regular army shall not stand at 280,000 men, Secretary Baker to the contrary notwithstanding. The Senate did not take his argument seriously when it discussed enlisted forces of 175,000 and 150,000 men. Hereafter, when Congress makes an appropriation that does not provide for the maximum complement indicated by the Reorganization act, the mandatory theory is not likely to be urged as justification for excessive recruiting.

From a hospital bed Senator Chamberlain of Oregon, who has always devoted himself to legislation for the national defense, urged the Senate, when it was considering the Lenroot amendment reducing enlisted strength to 150,000 men, to make the minimum 175,000. It must be considered that before the World War the authorized strength of the regular army was fixed at 100,000; the actual strength was slightly less in 1914. During the war the United States accumulated a great deal of army property and vast stores of munitions, which must be guarded and preserved. Auxiliary branches were added to the land force to make it a modern army—it was far from being a modern army in the Summer of 1914. The Air Service—particularly the Air Service—the Chemical Warfare Service, the Tank Corps, the Motor Transport Corps and the new machine-gun organizations must be kept up or the United States Army will cease to be worth the money spent upon it. An enlisted force of 150,000 men would not be sufficient to perform the duties of the reorganized army. The minimum should not be less than 175,000. That is not too large an army for a country of our vast extent, with a population of more than one hundred millions, with one frontier that must constantly be guarded and with laws that guarantee protection and the preservation of order at home. It would be regarded by conservative army officers as the irreducible nucleus. Economy in army and navy expenditures is highly desirable, but parsimony would be fatuous.

WAYS WITH WARSHIPS.

England is proposing to stop building bigger warships because, after they are built, docks and harbors must be enlarged to make them useful or practicable. The total expense runs into too much money for unproductive uses, where the expenditure does not bring in the cost of the capital, but increases current outlay. In that decision the Government only adopts the decision which commerce made first, and for the same reasons. The day of the leviathans seems to be passing, for peace as well as war.

Secretary Baker has announced that he favors the construction of a second Panama canal, because otherwise it would be necessary to limit the increase of the size of battleships. Existing battleships are 105 feet wide, and the Panama locks are only 110 feet wide. Already traffic through the canal taxes its capacity, and the need of another for commerce is apparent. Even on that argument there is room for second thought. In 1920 the Treasury received from the canal earnings $6,608,462, and paid out $12,188,841, to say nothing of such capital costs as private concerns must care for or face insolvency. Also, the Governor of the Canal Zone testified before the Interoceanic Committee last week that the method of measurement for the payment of tolls was such that there has been a loss of $6,000,000 in tolls since the canal has been operated, and that another method, the same for all ships, would collect that loss from foreign ships, for the most part. Discrimination against foreign ships in favor of American is rightly forbidden. It would cost us more than the tolls if we sought to free American ships from any tolls collected from foreigners, for our faith is pledged to the contrary. If all ships paid on the basis of actual tonnage, instead of net tonnage, which is an arbitrary figure, there would be complaint, although there would be no discrimination; but the canal would more nearly pay for its cost.

RAILWAY FARES AND TRAFFIC.

When the Interstate Commerce Commission was refusing to raise freight rates because, for one reason, it was unpopular, Seth Low proposed that fares should be reduced as a means of reconciling the public to freight increases. It is obvious that passengers vote and freight does not, while shippers are too few to make their votes important. As a principle of rate-making that seemed more expedient than economic, but even the expediency of that method of fixing fares is thrown into doubt by the latest figures of the effect of the increased fares on travel. The increase was more severe than the freight increase, there being a surcharge which was resented almost as deeply as the excess profits tax. That, at least, is not paid unless there are excess profits, but there is no fund to offset the surcharge on fares, and it has been thought that the result would be to decrease travel and reduce the railway earnings which it was intended to increase.

The fact is that in September last 104,351,950 passengers were carried, compared with 103,204,614 in 1919. The increase in average fare was 17 cents, to $1.23, although the average journey was a fraction of a mile less. The increase in riding is all the more notable because it contrasts with a decreased movement of freight in that month of about three billion tons, over an average haul about thirteen miles longer. The difference in the journeys is probably explained by the fact that more than the usual travel was domestic, and that a considerable part of the freight was for export. The freight figures are more important to the railways, for freight earnings are thrice passenger earnings. That is the reason why haste is made to report the freight earnings, which are always some months ahead of the passenger earnings.

There is little surprise in the fact that the increase of fares failed to reduce travel. In England fares were made punitive with the intention of lessening travel on the overtaxed railways, but passengers were not kept away. Fares are a small part of a journey's expense over moderate distances, and railway service is a necessity for both passengers and shippers, for the most part. Joy riders would pay any fares any public authority would venture to fix, and that portion of travel is irreducible by Pullman surcharges. Commercial travelers are most aggrieved, but their complaint is more personal than economic.

EXPANDING RUSSIA.

Since the defeat of General Wrangel the neighbors of Red Russia have been extremely uneasy. Bolshevist principle demands a world crusade, and the practical advantage of the Bolshevist Government might be served by a crusade with the more modest objective of restoring the old frontiers of the Russian Empire. Some of the leaders of that Government undoubtedly want war and some do not; the decision lies in Moscow, and it will be made for reasons not all of which are visible to the outside world.

At the moment it looks as if no war is immediately intended. The Bolsheviki have recovered a good part of the Transcaucasian provinces of Russia; through puppet governments they control Armenia and Azerbaijan, and not long ago they were concentrating troops on the Georgian frontier. But news comes from Tiflis that this concentration has ceased and that the troops already on the border are being dispersed. Georgia can wait.

Far away to the west Red armies have been slowly gathering on the Dniester and threatening the Rumanian hold on Bessarabia. The extent of this movement seemed alarming to French military and diplomatic observers, but not to the Rumanians. A note from Moscow proposing to discuss the question of Bessarabia was answered by Bucharest with the flat statement that there was nothing to discuss. The question is still open; the Bolsheviki have an issue on which they can start a war if they feel so inclined, but Rumania appears to have no immediate apprehensions.

In spite of many oratorical flourishes at Riga and of many alarming reports of Russian concentration on the Polish frontier, the Russo-Polish peace treaty has been almost completed. It may be broken the day after it is signed, and so long as the Poles lend encouragement to Zellgouski's filibuster at Vilna they are inviting a Russian attack through Lithuania. But war does not seem inevitable on this front either.

A week or so ago there were alarums and excursions in the Baltic States; women attachés of foreign missions were hastily sent away and the Lettish and Esthonian Governments prepared to face a Red invasion and a Red rising. Now, for some obscure reason, the Baltic breathes more easily. The rumors of wars are thus far unfulfilled.

But at any moment the dire predictions may come true, if the extremists get hold of the Moscow Government. And if the Bolsheviki do take the offensive, most of their neighbors will be in for trouble. Poland and Rumania can probably hold their own. But Esthonia, even supported by Finland, and Latvia, even with the aid of Poland, could hardly hold back the Russian steam roller very long. On the opposite corner of Russia, Georgia would probably fall as easily as Armenia fell if the Bolsheviki were free to give their attention to the Caucasus. Our State Department has incurred much criticism by adopting the policy of Kerensky and refusing for the present to recognize any alienation of former Russian territory except in Finland and Poland. Theoretically the policy is open to many objections, but it seems to be based on the practical consideration that some day Russia would want to recover the Baltic and Transcaucasian States, and that she would be able to take them whenever she wanted them. Before long we may see this theory put to the test.

REPUBLICANS AND THE SOUTH.

Ex-President Taft has been discussing in The Public Ledger of Philadelphia the Republican plan—or hope—to break up the Solid South. For this he declares that Mr. Harding "thinks that the time is ripe." Republican victories in Kentucky, Tennessee and Oklahoma, together with the lowered Democratic majorities in most of the Southern States, make an opening for the new President of which he is said to be anxious to make the most effective use. The turning of so many Southern Democrats to the Republican ticket in the November election is regarded by Mr. Taft as a "revolt "against the iron habit of Southern "Democracy" and as a sign that a Republican vote in a Southern State has ceased to be regarded as "a "breach of a sacred community obli"gation."

As soon, however, as we come to the details of building up a Republican party in the South, that community obligation reasserts itself. Southern Republicans insist that their party must be "lily white." In particular, no negroes must be appointed to Federal offices in the South. The Southern Republican leaders admit, according to Mr. Taft, that competent colored men, who are also good Republicans, are to be found in many Southern districts, but protest that "the psychology of the situation" forbids the selection of any of them for public office. But did not Mr. Roosevelt take the position that the door of hope must not be closed to the negroes, as it would be by making them ineligible to party rewards? Certainly; and the latter-day Southern Republicans declare that they want the door to political preferment of qualified negroes to be kept open—but solely in the North, if you please. They would be delighted to see a lot of colored Postmasters and Collectors in Northern cities, and wouldn't mind it if a few negro Registers were appointed in Washington, but there must be no nonsense of that kind in the South. Otherwise, the Southern Republicans would have to throw up the job and the South would be solider than ever.

Mr. Taft's argument on general principles is sound. It would be better for even local government in the South if there were a vigorous opposition party, fit and ready to take charge of the administration of a State when the party in power had given dissatisfaction. And the certainty for years past that the electoral vote of the South would go to the Democratic Party, no matter who its nominee or what its policies, has been bad both for the South and for the Democratic Party. But the race question which has kept the South solid does not promise to yield to any solution which the Republicans have thus far offered or are likely to propose.

TOPICS OF THE TIMES.

Mr. Macauley Has a Sad Experience.

After getting from a Judge and jury an award of $100,000 as damages for arrest and indictment on charges that were not true, there is something of hardship as well as a lot of disappointment in having a higher court decide—and by the close vote of three Justices against two!—that no damages at all are to be paid.

That has just been the painful experience of a Toronto mining man who was accused of swindling operations here and in St. Louis for no better reasons than that he happened to be in the two cities when the swindling was done, and that in build and general appearance he resembled the man who did it. On this much of "circumstantial evidence" Mr. Macauley, though of reputation previously unblemished even by false suspicion, not only was subjected to the humiliations of arrest and indictment, and advertised pretty well over the whole country as a passer of forged checks, but he was, or thought himself, in such danger of conviction that he spent some $12,000 in proving himself innocent—a task which nobody should be forced to undertake.

He did prove it, helped not a little by the decidedly belated catching by the police of the real criminal, and then he sued the several firms whose mistaken identification of him had made all the trouble for him—and them. He did not charge malice on the part of his accusers or of the police, but he declared that he had been injured, as indeed he had been, and he sought, as well he might, the only consolation for his losses and his griefs that the circumstances permitted.

And now, after almost four years of waiting and worrying, he is told that for his undenied wrongs the law provides no redress! With this decision he will have to be content—or not content, as he chooses—unless he ventures still higher into the legal atmosphere on the small but expensive chance that there the reversal of the original award will be reversed.

Judges and Jurors Are Unlike.

On considering the experience of Mr. Macauley, one observes in it, first, a seeming confirmation of the common prejudice against circumstantial evidence. The confirmation is only seeming, for such evidence carries with it certainly no more or greater possibilities of error than does direct testimony, and perhaps not as many. For, though circumstances can be misinterpreted, as they were in this instance, at least they never are guilty of perjury, and they are not betrayed by interest or sympathy or antagonism into saying honestly the thing that is not so.

Looking further into the case, one sees illustrated by it an essential difference between a board of Judges and a box full of jurors. In spite of the Court's invariable warning, and in spite even of their oaths, jurors incline to regard what they think equity rather than the law's strict letter. Judges, on the other hand, and as they should, take the law as they find it, and pass responsibility to the legislators.

The reasons given for denying damages to Mr. Macauley—that the defendants were not alone in bringing about his wrongs, and that to make them pay would tend to discourage prosecution for crimes committed—probably do not seem to him entirely satisfactory, or even very relevant to the vindication of his rights. Other laymen will be disposed to agree with him—as did, for that matter, the two dissenting Justices—yet even a layman can see that what Mr. Macauley suffered was something likely to occur, now and then, under any system of law enforcement and without any evil intent on anybody's part.

Our Wards Seem Ungrateful.

Considering the origin of the Republic of Panama and the present fact that upon the safety and prosperity of the canal all its interests and its very existence depend, its officials reasonably might be expected to view the American Government at least with good-will. For them to put difficulties in the way of that Government's acquisition—with due compensation, of course—of a few acres of land near one of the canal entrances and needed or desirable for its adequate defense—surely such a proceeding hints that the Panamese—or Panamans or whatever their name may be—are not quite as well equipped as they might be with either gratitude or wisdom.

They object, it seems, to having this little transaction in isthmian real estate put through—or over—by the military authorities of the Zone; they want the thing done by diplomatic representatives of the two countries, presumably because they think that thus they could demand and get a higher price for their land. That, in itself, is not a criminal ambition, nor even an unworthy one, but in the circumstances it would become them to be gracious and trustful.

If they do not know that nobody wants to cheat or rob them, or is likely to do so, they are poor students of history. At any rate, it is not for them, however it may be for the Colombians, to dislike or suspect the Americans. That they do both, it did not need this episode to reveal, and the several differences between the two peoples make it likely that they always will do so. We fret them with our fussy notions about sanitation and lotteries and cock fights and strong drink and—but the list is endless, and the most trying item on it is that Panama is little and the United States big.

Applicants Should Be Numerous.

With so many young doctors not finding the establishment of themselves in profitable practice the easiest thing imaginable, it seems likely that there will be not a few responses to the appeal of the Presbyterian Board of Home Missions for a medical man, preferably married, to take charge of its station at Point Barrow in Alaska.

The pay offered—$2,000 a year, with housing, travel expenses and equipment, and $135 a month to the wife if she will and can teach the Indian children—is not colossal, but neither is it at all despicable. And the adventure of it—the chance to make fame if not fortune by writing for the magazines about what even a Canadian would admit to be life in the Arctic, the opportunity to be really helpful to people who according to all accounts are amiable as well as interesting.

Surely these are attractions for a young man and woman worthily inspired. Point Barrow is remote, and the Winter there is not exactly mild, but what of that? Nobody who ever went to Alaska denies the effectiveness of its stern charms.

AU REVOIR TO DR. FINLEY.

Mr. Glynn's Albany Paper Sounds His Praises, Refusing to Say Good-bye.

From The Albany Times-Union.

We all have a tendency to "go back home," and in going to The Times Dr. Finley "goes back home." The first work he ever did in life was in a printing shop, and, like Benjamin Franklin, he wrote his own articles and set his own type.

And this is not the only resemblance between Dr. Finley and Benjamin Franklin.

When Benjamin Franklin grew up and absorbed the wisdom of years he came to Albany and presided over an assemblage whose resolutions and debates were the educational basis for the adoption of the Declaration of Independence. And so, too, Dr. Finley came to Albany to preside over an educational mission, and the results of his work here will be blessed in the future with a benediction somewhat akin to that which rests upon the work of Benjamin Franklin in this city.

But Benjamin Franklin left Albany, and so does Dr. Finley. Benjamin Franklin went back to his writing and his printing in Philadelphia; and Dr. Finley goes back to it in New York. There is a magic in printer's ink. Once it gets into a man's system it never gets out. So Albany bids "au revoir" to Dr. Finley—but not "good-bye." While here he made himself an institution in the town. He put the State Department of Education on the map. His work as head of the educational system of New York has won the praise of leaders of national thought and the commendation of savants abroad. Amid the multitudinous duties of his official position he always found time to give himself to every civic and patriotic movement. He impressed his genius and his personality on the city, the State and the nation. His speeches were always greeted with acclaim everywhere. His writings in the leading magazines of the country told the world that Albany still held some of the literary aroma of Harold Frederic and Henry James and Saxe and Bret Harte. And, when tired of the dusty roads of prose, Dr. Finley, with an amazing facility, would put Albany on the Parnassian heights of poetry. Some of his poems have been reprinted wherever belles-lettres flourish, and in the anthologies of the poetry of the World War Dr. Finley has two or three poems that rank among the best.

But above all his literary work, above all his honors and achievements, Dr. Finley was human and lovable. Literary applause did not spoil him, honors from crowned heads did not change him. He was always a typical American—as typical today as when he first came out of the West.

Coal Prices.

To the Editor of The New York Times:

During the war coal was scarce (owing to the great demand for it), means of transporting it were taxed to the breaking point and, during at least one winter, weather conditions over a large part of the country were very bad. During the terrible storms of that winter householders in this town were only allowed 100 pounds of coal at a time. The price of this was at the rate of $10 a ton (for pea coal, which is next to the smallest and cheapest size), and this price was about twice what the normal price had been.

Since that time, with improved mining, transportation and weather conditions, the price has steadily risen. I have before me four bills from our local dealer showing what this rise has been. Nov. 13, 1919, $9.50; March 12, 1920, $10.50; July 20, 1920, $11.75; Jan. 12, 1921, $13. Thirteen dollars a ton for pea coal!

Will Senator Calder's inquiry result in relief to the long-suffering public?

W. B. ABBOTT.

Forest Hills, Jan. 13, 1921.

WINTER'S A ROBBER.

Winter's a robber,
He hides loot—
Grass and song,
Leaf and fruit.

Winter's a thief,
Under your nose
He thrusts a hand
And your treasure goes.

Winter's a robber,
One day he
Came to my garden
And took from me

A rainbow scarf
And a jeweled cup,
And gold that a dahlia
Wand held up.

There must be a cave
In sea or sky
Where he hides what he takes
As he passes by.

I wish I could find
His treasure heap,
With guarding winds
All fast asleep.

I'd snatch a flower,
A song, maybe;
Or the ribbon bough
Of a willow tree!

LOUISE DRISCOLL.

TO DEFEAT HOUSE INCREASE.

Republican Leaders Decide Against Reapportionment Bill.

Special to The New York Times.

WASHINGTON, Jan. 16.—As an economy measure Republican leaders in Congress have decided to prevent an increase in the size of the House in the reapportionment legislation requested every ten years to conform to the increase in population. The House Steering Committee in session yesterday went on record as against any increase over the present membership, 435, on the ground that an increase of forty-eight members as provided by the bill which will come before the House on Tuesday would mean an annual increase in expense of at least $1,000,000.

Objection is made to increasing the membership on the further ground that there is no public demand for an increased membership and that there is no public service that cannot be efficiently rendered by a House of 435 members. They say to accept the contention of the proponents of the bill would be making concessions to the slow-growing States which, they believe, should suffer in representation if need be. It is pointed out that if the present bill increasing the size of the house to 483 members were passed, no State would lose its present representation, but many large States would make great gains and would have such a preponderance in legislation as to make it possible for a few States east of the Mississippi and north of the Ohio to control legislation in the next Congress.

DEFENDS COLLEGE MORALS.

Dr. Carstensen Declares Students Today Are Not Wild.

Special to The New York Times.

TARRYTOWN, N. Y., Jan. 16.—The Rev. Dr. Gustave Carstensen, rector of Holyrood Church, New York City, preaching at St. Stephen's College, Annandale-on-Hudson, this morning, declared that the young people of today were not wild or immoral. Talk about wild young people in college was nonsense, he said, even though the advocates of blue laws wept and wailed about the decay in morals and manners.

"I can say to you young men," added Dr. Carstensen, "that the average student in college today is at least twice as clean, twice as honest, and twice as hard a worker as was the average collegian of fifty years ago. We hear of wild groups at Princeton, Yale, &c. There are some such today, but they are in a small minority. In my day they dominated in every college. Moreover, while the collegian of today does not to the same extent advertise his allegiance to religion, fundamentally he is many times more interested in religion than my crowd in the 1870s. This is true everywhere, but I believe the students in small colleges, as a rule, have a higher standard of honor than those in larger ones and work much harder.

URGE PACIFYING EUROPE.

League of Nations Societies Close Convention at Milan.

MILAN, Jan. 15.—At the close of the sessions here on Friday of the League of Nations Societies Conference the delegates addressed a telegram to the British and French League of Nations Societies, which had abstained from being represented at the conference, expressing regret over the absence of representatives of those nations.

The message added that the meeting had attained its object of bringing out expression of the viewpoints of the various nations represented at the gathering and that all had manifested their purpose to work together for the definite pacification of Europe.

The Milan conference of League of Nations Societies was called by the Italian League of Nations Society several months ago and was attended by Austrian, Bulgarian, German, Hungarian and Italian delegates. The British and French Societies declined to attend on the ground that the questions to be discussed had already been covered by the Geneva Assembly of the League.

ANN RUTLEDGE HONORED.

Granite Monument Is Placed on Grave of Lincoln's Sweetheart.

PETERSBURG, Ill., Jan. 16.—The grave of Ann Rutledge, sweetheart of Abraham Lincoln, who lies buried in Oakland Cemetery here, was marked yesterday with a granite monument purchased by descendants of those who were intimately acquainted with the great emancipator when he was located at New Salem.

The monument replaced a small crude stone, roughly hewn, inscribed "Ann Rutledge," which has been the only marker to the final resting place of the girl who was nearer and dearer to Lincoln than perhaps any one else in his early days.

The new stone is a massive one of dark Quincy granite and is inscribed with Edgar Lee Masters's poem, "Ann Rutledge."

ARCHIBALD ROOSEVELT HOME

Returns With 1,526 Others on the France—Tells of Oil Deal.

When the French liner France arrived yesterday from Havre with 1,528 passengers, Captain E. Maurras said he was twelve hours late because of stormy weather.

Archibald B. Roosevelt, who has been in France since November as representative of the Sinclair Oil Company, was a passenger. He said a deal had been closed by the American Sinclair Oil Company to take over a French oil company operating distributing stations throughout the country. The French people are willing to buy all the oil obtainable, Mr. Roosevelt added, and the market there was limited only by the supply.

Mr. Roosevelt was accompanied by Major G. G. McMurtry of 810 Fifth Avenue.

MILITIA TO GET EAGLE BOATS

Four to Be Brought Here From Portsmouth for Naval Training.

Fifteen officers and seventy-five men of the New York Naval Militia and Naval Reserve will leave today for Portsmouth, N. H., to bring into this Naval District four Eagle boats, Nos. 13, 23, 26 and 44, to be used for training militiamen and reserves. They expect to arrive in New York Friday or Saturday.

Eagles 13 and 23 will be assigned to the Second Battalion, Naval Militia, Fifty-Second Street, Brooklyn, and the other two craft to the First Battalion, U. S. S. Granite State, off West Ninety-seventh Street. Commodore R. F. Forshaw, commanding the militia, said yesterday that next Summer he expected to send the militia away for two-week practice cruises along the coast.

ABBOTT HITS COMMUNISM.

Defend's America's Industrial Democracy Against Russian System.

Dr. Lyman Abbott defended what he called the "industrial democracy" of America against communism, yesterday afternoon, at a meeting in the West Side Y. M. C. A.

Prefacing his address with an acknowledgement of the faults of the present economic system, he outlined the theory and operation of communism by reading extracts from recent writings of Lenin and Trotzky, compared the industrial system of America and its theory, and concluded with the statement that the American system can confer more benefits on the worker than the Russian system.

PEACE PAINTINGS ON EXHIBIT HERE

Allied and American Leaders at Versailles Shown at Metropolitan Museum.

DONE BY AMERICAN ARTISTS

President Wilson and Premier Lloyd George Are Portrayed at Their Desks.

Portraits of American and allied leaders who took part in the Peace Conference will be placed on exhibition today at the Metropolitan Museum of Art at a reception to members of the Museum and special guests from 2 to 5 o'clock. The exhibition will be opened to the public tomorrow.

The portraits, which were painted at the instance of the National Art Committee by American painters, different cities contributing the artists and the money for the work, will find a permanent home in the National Portrait Gallery, Washington, D. C. The exhibition will continue here until Feb. 12 and will then make the rounds of the large cities of the country before it reaches Washington. There are twenty-four portraits in all and twenty-one are to be shown in the New York exhibition. The other three have not yet been completed.

The Peace Conference, showing the gathering of the great war leaders of the world, has been completed so recently that it was only ready to hang this morning. It is a large painting and was painted by John C. Johansen. The other pictures as they are divided among the different artists are:

Cecilia Beaux, Admiral Beatty, Premier Clemenceau, Cardinal Mercier; Joseph De Camp, Premier Borden, General Currie; Charles Hopkinson, Premier Bratiano, Premier Pachitch, Prince Saionji; John C. Johansen, Field Marshal Haig, Marshal Joffre, General Diaz, Premier Orlando and the group: "Signing of the Peace Treaty, 1919"; Jean McLane; Elizabeth, Queen of the Belgians; Premier Hughes, Premier Venizelos (these not yet painted); Edmund C. Tarbell, President Wilson, Herbert Hoover, Marshal Foch, General Leman; Douglas Volk; Albert, King of the Belgians; Premier Lloyd George, General Pershing; Irving R. Wiles, Admiral Sims.

Leaders Shown at Desks.

Tarbell's picture of the President shows him sitting at a desk upon which one arm rests, writing. Douglas Volk's Premier Lloyd George is also a desk picture, but with a difference. The President, perfectly groomed, might be making notes. The British Premier is at work, with many papers on a large desk, a telephone within reach and a large map and shelves of books forming the background.

An outstanding portrait is Cecilia Beaux's "Cardinal Mercier," in his clerical dress with the dominant note of red. On the opposite wall another portrait by the same artist, three-quarter length, which also stands out notably, is Admiral Beatty, in uniform, wearing a large cloak, his hands resting upon his sword, which he holds upright before him, while in the background is the suggestion of the sea and war.

Charles Hopkinson's three pictures are interesting because of their strong contrasts. There is elaboration of decoration and brilliancy of color in the background of the portrait of the handsome Premier of Rumania, Bratiano, who is sitting in a large chair in an easy attitude, resting his head against one hand. There is no bright color, but in the background of the portrait of the white bearded Premier Pachitch of Serbia, delegate from Jugoslavia, is seen the simple furniture in the room in which he sits as he holds a large book in both hands.

Quite different is that of the delegate to the Peace Conference from Japan, the fine old diplomat of eighty-two years, Prince Kimmochi Saionji. The picture is in gray and black and white. Gray is the prevailing note. The old statesman sits erect in the very centre of the canvas, gray in the immobile face and hair against a gray background. The simple outlines of a teakwood chair can be seen. The Prince wears dark European dress and there is the note of white at neck and wrists. His hands are folded in his lap. There is no decoration, the portrait being severe in its simplicity of color and line.

New War Pictures.

Visitors to the war portraits will find recent accessions in the museum which are of special interest. In the Recent Accessions Room there are acquisitions of the last five years for the Classical Department. Owing to the war it was not possible to transport them and they are now shown together. There is Greek sculpture of the best age of Grecian art, the fifth and fourth centuries B. C. Of a beautiful torso of a youth Miss Gisela M. A. Richter of the Classical Department says:

"Such a conception could never have been surpassed, even by the Greeks themselves, for they, too, passed from the simple, reverent spirit to which alone such a product is possible to a more complicated and restless age."

Another torso, that of a seated man, is shown. There is a statue of a boxer, fourth century B. C., and also of the same period a gravestone with a remarkably preserved bas-relief, and an "Old Fisherman" is of the Hellenistic period. The earliest piece is the archaic head of a youth, beginning of the fifth century B. C., the Museum's first piece of the period.

In bronzes, more than 100, there are acquisitions which in addition to the Museum's present collection will place it practically in the first rank in this department among the museums of the world, only Great Britain being able to dispute its supremacy. There are eighty new vases, thirty in Etruscan bucchero pottery, and of first excellence, and the fifteen Arretine molds places the Museum collection in the front rank in this line of art. Important terra cottas are also included in the accessions, and high among the additions is a tiny piece of amber, an archaic statuette of a woman carrying a child, delightfully finished and only two and one-half inches high. Gold jewelry and the silver ornaments of an old jewel casket, all from the tomb of a Chinese empress of the T'ang period, are treasures, delicate, beautiful and very rare—an unusual find, which may be seen for the first time in the Department of Far Eastern Art.

Of interest to furniture experts are a couple of scrapbooks containing 207 sheets of original drawings of that famous maker of fine furniture, Chippendale. The books were picked up through what William M. Ivins Jr., the Museum's print expert, calls "one of fortune's oddest quirks," at an auction sale in New York last Spring. The British Museum has been proud to own fifteen original Chippendale drawings, and now, by this chance, these two books, containing 207 original drawings for Chippendale's book of designs, came over to America and fell into the hands of the man who knew their value.

FIGHT NON-PARTISAN LEAGUE

Nebraska Farmers Meet to Prevent Gaining of Foothold There.

CLAY CENTER, Neb., Jan. 16.—Charging that Non-Partisan League organizers are seeking the overthrow of existing farmers' organizations, farmers and business men united at a meeting called here last night by the American Legion to seek a method of halting the formation of a league in the county.

Feeling was tense and although the organizers were present they made no effort to speak.

A county mass meeting will be held Monday at which Earl Kline, former State Commander of the American Legion, will be the principal speaker.

ISSUE A PROTEST ON ANTI-SEMITISM

A Notable Document Signed by Distinguished Americans, Led by President, Put on Record.

WHOLLYOFCHRISTIANORIGIN

Originated by John Spargo, Leaders of Thought Readily Signed It, Some of Them Adding Personal Comment.

BENNINGTON, Vt., Jan. 16.—A protest against anti-Semitic propaganda in the United States, bearing the signatures of President Wilson, William H. Taft, Cardinal O'Connell and 116 other widely known men and women of Christian faith, was made public here tonight by John Spargo, Socialist author. It exhorts particularly those who are "moulders of public opinion—the clergy and ministers of all Christian churches, publicists, teachers, editors and statesmen—to strike at this un-American and un-Christian agitation."

"We regret exceedingly," the protest says, "the publication of a number of books, pamphlets and newspaper articles, designed to foster distrust and suspicion of our fellow-citizens of Jewish ancestry and faith—distrust and suspicion of their loyalty and their patriotism."

A new and dangerous spirit, it asserts, is being introduced into the national political life by these publications, challenging and menacing American citizenship and American democracy. Men and women of Jewish faith, it declares, should not be required alone to "fight this evil, but that it is in a very special sense the duty of citizens who are not Jews by ancestry and faith."

Probably no similar document ever bore such a distinguished array of signatures. It is said to be quite unprecedented for such a memorial to bear the signatures of the President of the United States and the Secretary of State, as this does. In making it public Mr. Spargo also let it be known that no Jewish person or organization had anything to do with the preparation or publication of the protest.

"A single citizen, a non-Jew, acting upon his own initiative and responsibility, and without consultation with anybody," he said, "wrote the brief protest and invited other distinguished citizens, non-Jews like himself, to sign it. All the work connected with the protest and all the expense involved, therefore, represent the contribution of an individual citizen to the defense of American ideals. Neither directly nor indirectly did any person of Jewish ancestry or faith, or any Jewish organization, contribute as much as a postage stamp to the cost of the undertaking."

President Wilson's Opinion.

So far as the President's signature is concerned, it was learned that when the protest was submitted to Mr. Wilson by its originator there was no thought in his mind that the President would himself desire to sign the document. At most the originator believed and hoped that Mr. Wilson might send some word of sympathetic approval of the protest. The President, however, preferred to sign the document and personally requested that his name be attached. President Wilson wrote:

I have your letter of Dec. 22 and am heartily in sympathy with the protest against the anti-Semitic movement. I beg that you will add my name to the signatures.

With best wishes, sincerely yours,
WOODROW WILSON.

Ex-President Taft responded with great readiness and since then has spoken on the subject in a public address.

President-elect Harding, while preferring to avoid the creation of a troublesome precedent for himself by signing the memorial, which would make it difficult for him to refuse to give his name to other memorials for worthy causes in the future, took pains to make plain his emphatic disapproval of the anti-Semitic agitation. In a personal letter to the originator of the protest he wrote:

I am sure you can understand why, at the present time, I am seeking the avoidance of undue publicity and reluctant to make public statements relating to any of our pending problems. I am no less sure that you already know, and that the American people already believe, that I am giving no sanction to anything so narrow, so intolerant or so un-American as the anti-Semitic movement. I have been preaching the gospel of understanding and good-will, and no one who believes in these things and hopes for the concord of America can be interested in any movement aimed against any portion of our American citizenship. Very truly yours,
WARREN G. HARDING.

Mr. Lansing on the "Protocols."

The protest also bears the signatures of Secretary of State Colby and former Secretaries of State Lansing and Bryan. Secretary Colby cabled from South America his desire to be included among the signatories. Ex-Secretary Lansing in sending his adhesion to the protest explained that he had made a personal examination of the much discussed "protocols," and reached the conclusion that they were "forgeries circulated for malicious purposes." In his letter he wrote:

I remember that they were brought to my attention while I was Secretary of State, that I examined them and returned them to the division having charge of such matters with a statement that there was no evidence as to their authenticity, and that personally I considered them to be without the least foundation in fact, but forgeries circulated for malicious purposes. My examination took place certainly over a year ago, and it is possible that it was over two years ago—I am unable to say which. They are, in any event, entirely without evidence to support them. If I can do anything further to aid in this justifiable campaign against the enemies of the Jewish race in this country I will be glad to serve.

Cardinal O'Connell'sLetter.

Cardinal O'Connell, in joining the protest, wrote as follows:

My attention has been brought to what would appear to be an organized campaign against the Jews in America. Such a campaign is entirely at variance with America's best traditions and ideals, and its only effect can be the introduction of religious tests to determine citizenship and a reign of prejudice and race hatred wholly incompatible with loyal and intelligent American citizenship. To discriminate against any race or religion is utterly un-American; and I, therefore, wish to register my protest against any campaign against the Jews or any other religious groups constituting the great citizenship of this country.

WILLIAM (Cardinal) O'CONNELL,
Archbishop of Boston.

The other signatures include such eminent representatives of the Protestant churches as Dr. Lyman Abbott, Dr. Robert E. Speer, President of the Federal Council of Churches; Bishop Williams of Michigan, Bishop Brewster of Maine and Bishop Brewster of Conn.; such eminent dignitaries of the Catholic Church as Archbishop Hayes and Bishop O'Connell, and other religious leaders so diverse in their general views from these two groups as Commander Booth of the Salvation Army, the Revs. John Haynes Holmes and Jesse H. Holmes, President of the National Federation of Religious Liberals. Others are Dr. Nicholas Murray Butler, of Columbia University; Dr. John Grier Hibben, of Princeton University, and President Hopkins of Dartmouth College; the Rector of the Catholic University of America, Dr. Shahan; James M. Beck, John G. Agar, Paul D. Cravath, George Wharton Pepper, Judge Gray, and former Attorney General Wickersham, eminent lawyers and jurists; Jane Addams, Charles Dana Gibson, William Sergeant Kendall, the portrait painter; Judge Lindsay, Dorothy Canfield Fisher, the novelist; William Fellowes Morgan, R. Fulton Cutting, and Darwin P. Kingsley, men connected with large financial enterprises; Dr. DuBois, the radical negro editor; Henry C. Ide, the veteran diplomatist; former United States Senator Beveridge and John Spargo, the Socialist.

Following is the text of their protest, with the full list of signatures:

The undersigned, citizens of Gentile birth and Christian faith, view with profound regret and disapproval the appearance in this country of what is apparently an organized campaign of anti-Semitism, conducted in close conformity to and co-operation with similar campaigns in Europe. We regret exceedingly the publication of a number of books, pamphlets and newspaper articles designed to foster distrust and suspicion of our fellow-citizens of Jewish ancestry and faith—distrust and suspicion of their loyalty and their patriotism.

These publications, to which wide circulation is being given, are thus introducing into our national political life a new and dangerous spirit, one that is wholly at variance with our traditions and ideals and subversive of our system of government. American citizenship and American democracy are thus challenged and menaced. We protest against this organized campaign of prejudice and hatred, not only because of its manifest injustice to those against whom it is directed, but also, and especially, because we are convinced that it is wholly incompatible with loyal and intelligent American citizenship. The logical outcome of the success of such a campaign must necessarily be the division of our citizens along racial and religious lines, and, ultimately, the introduction of religious tests and qualifications to determine citizenship.

The loyalty and patriotism of our fellow citizens of the Jewish faith is equal to that of any part of our people, and requires no defense at our hands. From the foundation of this Republic down to the recent World War, men and women of Jewish ancestry and faith have taken an honorable part in building up this great nation and maintaining its prestige and honor among the nations of the world. There is not the slightest justification, therefore, for a campaign of anti-Semitism in this country.

Anti-Semitism is almost invariably associated with lawlessness and with brutality and injustice. It is also invariably found closely intertwined with other sinister forces, particularly those which are corrupt, reactionary and oppressive.

We believe it should not be left to men and women of Jewish faith to fight this evil, but that it is in a very special sense the duty of citizens who are not Jews by ancestry or faith. We therefore make earnest protest against this vicious propaganda, and call upon our fellow citizens of Gentile birth and Christian faith to unite their efforts to ours, to the end that it may be crushed. In particular, we call upon all those who are molders of public opinion—the clergy and ministers of all Christian churches, publicists, teachers, editors and statesmen—to strike at this un-American and un-Christian agitation.

Signed:
WOODROW WILSON,
WILLIAM HOWARD TAFT,
WILLIAM CARDINAL O'CONNELL,
LYMAN ABBOTT,
Editor The Outlook.
JANE ADDAMS, *Social Worker.*
JOHN G. AGAR, *Lawyer.*
NEWTON D. BAKER,
Secretary of War.
RAY STANNARD BAKER, *Author.*
CHARLES A. BEARD,
Author and Educator.
JAMES M. BECK, *Lawyer.*
BERNARD I. BELL,
President St. Stephen's College.
ARTHUR E. BESTOR,
President Chautauqua Institution.
ALBERT J. BEVERIDGE,
Former U. S. Senator.
W. E. B. DUBOIS,
Editor The Crisis.
MABEL T. BOARDMAN,
Commissioner D. of C.
EVANGELINE BOOTH,
Commander Salvation Army.
BENJAMIN BREWSTER,
Bishop of Maine.
CHAUNCEY B. BREWSTER,
Bishop of Connecticut.
JEFFREY R. BRACKETT,
Social Worker.
HORACE J. BRIDGES,
Ethical Teacher.
WILLIAM JENNINGS BRYAN,
Ex-U. S. Secretary of State.
HENRY BRUERE,
Financial Expert.
NICHOLAS MURRAY BUTLER,
President Columbia University.
BAINBRIDGE COLBY,
Secretary of State.
GEORGE W. COLEMAN,
President National Council of Forums.
ALICE B. COLEMAN,
(Mrs. George W.),
Club Worker.
PAUL D. CRAVATH, *Lawyer.*
GEORGE CREEL,
Former Chairman U. S. Committee on Public Information.
SAMUEL McCHORD CROTHERS,
Clergyman.
R. FULTON CUTTING, *Financier.*
OLIVE TILFORD DARGAN, *Poet.*
CLARENCE DARROW, *Lawyer.*
JAMES R. DAY,
University Chancellor.
HENRY S. DENNISON,
Manufacturer.
JAMES DUNCAN,
First Vice President A. F. of L.
ROBERT ERSKINE ELY,
Director Civic Forum.
CHARLES P. FAGNANI, *Theologian.*
W. H. P. FAUNCE,
President Brown University.
DOROTHY CANFIELD FISHER,
Novelist.
IRVING FISHER, *Economist.*
JOHN FORD, *Jurist.*
RAYMOND B. FOSDICK, *Lawyer.*
ROBERT FROST, *Poet.*
JAMES R. GARFIELD, *Lawyer.*
H. A. GARFIELD,
President Williams College.
LINDLEY M. GARRISON,
Former U. S. Secretary of War.
JOHN PALMER GAVIT,
Editor New York Evening Post.
HERBERT ADAMS GIBBONS,
Historian.
CHARLES DANA GIBSON, *Artist.*
FRANKLIN H. GIDDINGS,
University Professor.
MARTIN H. GLYNN,
Ex-Governor New York.
GEORGE GRAY, *Jurist.*
EDWARD EVERETT HALE,
University Professor.
JAMES HARTNESS,
Governor of Vermont.
PATRICK J. HAYES,
Archbishop of New York.
JOHN GRIER HIBBEN,
President Princeton University.
JOHN HAYNES HOLMES,
Clergyman.
JESSE H. HOLMES,
President National Federation of Religious Liberals.
HAMILTON HOLT,
Editor The Independent.
ERNEST MARTIN HOPKINS,
President Dartmouth College.
FRERERIC C. HOWE, *Publicist.*
HENRY C. IDE, *Diplomatist.*
INEZ HAYNES IRWIN, *Author.*
WILL IRWIN, *Author.*
GEORGE R. JAMES, *Capitalist.*
DAVID STARR JORDAN, *Scientist.*
WILLIAM W. KEEN,
Professor of Surgery.
PAUL U. KELLOGG,
Editor The Survey.
WILLIAM SERGEANT KENDALL,
Artist.
GEORGE KENNAN, *Journalist.*
HENRY CHURCHILL KING,
President Oberlin College.
DARWIN P. KINGSLEY,
President New York Life Insurance Company.
W. P. LADD,
Dean Berkeley Divinity School.
IRA LANDRITH,
Prohibition Advocate.
FRANKLIN K. LANE,
Former U. S. Secretary of the Interior.
ROBERT LANSING,
Former U. S. Secretary of State.
JULIA C. LATHROP,
Chief Children's Bureau, U. S. Dept. of Labor.
BEN B. LINDSEY,
Juvenile Court Judge.
CHARLES H. LEVERMORE,
Peace Advocate.
FREDERICK LYNCH, *Clergyman.*
EDWIN MARKHAM, *Poet.*
Mrs. EDWIN MARKHAM, *Writer.*
DANIEL GREGORY MASON,
Musical Composer.
JOSEPH ERNEST McAFEE,
Religious Publicist.
J. F. McELWAIN, *Manufacturer.*
RAYMOND McFARLAND,
Principal Vermont Academy.
ALEXANDER R. MERRIAM,
Theologian.
E. T. MEREDITH,
Secretary U. S. Dept. of Agriculture.
JAMES F. MINTURN, *Judge.*
JOHN MOODY, *Financial Expert.*
WILLIAM FELLOWES MORGAN,
Financier.
CHARLES CLAYTON MORRISON,
Editor The Christian Century.
PHILIP STAFFORD MOXOM,
Clergyman.
JOSEPH FORT NEWTON,
Clergyman.
D. J. O'CONNELL,
Bishop of Richmond.
MARY BOYLE O'REILLY, *Publicist.*
GEORGE WHARTON PEPPER,
Lawyer.
LOUIS F. POST,
Assistant Secretary of Labor U. S.
THEODORE ROOSEVELT,
Member of New York Legislature.
CHARLES EDWARD RUSSELL,
Publicist.
JACOB GOULD SCHURMAN,
Educator.
VIDA D. SCUDDER,
University Professor.
SAMUEL SEABURY, *Jurist.*
THOMAS J. SHAHAN,
Rector of the Catholic University of America.
CHARLES M. SHELDON,
Editor The Christian Herald.
EDWIN E. SLOSSON,
Associate Editor The Independent.
PRESTON SLOSSON, *Journalist.*
JOHN SPARGO, *Author.*
ROBERT E. SPEER,
President Federal Council of Churches.
CHARLES STELZLE,
Religious Publicist.
PAUL MOORE STRAYER,
Clergyman.
MARION TALBOT, *University Dean.*
IDA M. TARBELL, *Author.*
HARRY F. WARD,
Theological Professor.
EVERETT P. WHEELER, *Lawyer.*
GAYLORD S. WHITE, *Social Worker.*
GEORGE W. WICKERSHAM,
Ex-Attorney General of U. S.
CHARLES DAVID WILLIAMS,
Bishop of Michigan.
CHARLES ZUEBLIN,
Writer and Lecturer.

MRS. CYRUS McCORMICK ILL.

Husband and Son Race to Bedside on Special Train.

CHICAGO, Jan. 16.—A thousand-mile race against time to reach the bedside of his wife was won tonight by Cyrus H. McCormick 2d of the International Harvester Company and his son, Gordon McCormick. Mrs. McCormick is critically ill at St. Luke's Hospital following an emergency operation performed on Jan. 6 by Dr. L. L. McArthur.

Her condition became so serious Saturday night that Harold F. McCormick telegraphed her husband, who, with Gordon, was in New York. The husband chartered two coaches and had them attached to the first train out of New York on the Pennsylvania Railroad. At Fort Wayne, Ind., where the train arrived at 4 o'clock this afternoon a special locomotive picked up the two coaches and raced ahead to Chicago.

They arrived here at 7 o'clock. An automobile was awaiting them at the Union Station. They reached Mrs. McCormick's bedside at 7:20 o'clock.

Mrs. McCormick has been ill for some time. Tonight both Dr. McArthur and F. A. Steward, Mr. McCormick's secretary, admitted that her condition was serious. For many years Mrs. McCormick has been engaged in philanthropic, civic betterment and child welfare movements. She has endowed many educational institutions and given to organizations engaged in settlement work.

BORI TO SING AGAIN.

Spanish Star Due on Imperator to Rejoin Metropolitan.

Lucrezia Bori, the Spanish soprano, is arriving on the Imperator from Europe today to rejoin the Metropolitan Opera Company, with which she last appeared five years ago. Many operagoers as well as her stage associates prepared to welcome her, and a gala occasion is promised when she reappears in the course of the next fortnight among Mr. Gatti-Casazza's stars, with whom she made her début in 1912. She became a favorite artist, creating leading rôles in "Amore dei Tre Re," "Amore Medico," "L'Oracolo" and "Iris," and was to have had her great chance in "Madam Butterfly."

Miss Bori sang four years at the Metropolitan, and while abroad in the Summer of 1916 underwent a slight operation to relieve an obstruction of the vocal cords. Sailing for this country, she suffered from seasickness, which impaired the process of healing after the operation.

FOSTER UNUSUAL PLAYS.

Fellowship Formed to Prepare Pieces for Production.

A new theatrical organization entitled The Players' Fellowship has been formed to prepare plays for production, with a view of interesting managers after the plays have been fully rehearsed and are ready to be housed in theatres. A group headed by Lucille Watson, Edward Ellis and Doris Kenyon are, at present, rehearsing "The White Villa," a dramatization by Edith Ellis of Karen Michaelis's "The Dangerous Age," and the play will later be shown privately to possible producers.

The Players's Fellowship will concern itself principally with unusual plays which might not otherwise be brought to the managers's attention. In addition to those mentioned, the group includes Frank Morgan, Olive Oliver, Anita Roth, Edward Reese, Grace Fischer, John Clements and Barbara Chambers.

OWEN JOHNSON ENGAGED.

Novelist and Playwright to Wed Miss Catharine S. Burton.

The engagement is announced of Owen Johnson, novelist and playwright, the only son of Robert Underwood Johnson, U. S. Ambassador to Italy, and Mrs. Johnson, and Miss Catharine Sayre Burton, a daughter of Frank V. Burton, head of Burton Bros. & Co., by his first wife, the late Mrs. Katharine Van Duzer Burton. Miss Burton made her début some years ago, and is a member of the Junior League.

Mr. Johnson is well known as an author, and lives at 326 Lexington Avenue. He has been married three times and has three children, two girls, Olivia and Katharine, and a young son, Robert. In addition to his work as a novelist Mr. Johnson is known as the founder and first editor of the Lawrenceville Literary Magazine, and was Chairman of the Yale Literary Magazine for the Class of 1900, with which class he was graduated. In 1919 he was created a Knight of the Legion of Honor. No date has been mentioned for the marriage.

EARL OF MINTO'S WEDDING.

Prominent New Yorkers to Attend His Marriage to Miss Cook.

Special to The New York Times.

OTTAWA, Ontario, Jan. 16.—Prominent New Yorkers will be among the many guests at the wedding in Montreal next Wednesday afternoon of the Earl of Minto and Miss Marion Cook. Among the many magnificent presents are a diamond hair bandeau from Major John and Lady Violet Astor, a China bowl from Mrs. W. Post of New York and a blue feather fan from Mr. and Mrs. John Rutledge of New York.

The list of guests includes the following New Yorkers: Mr. and Mrs. C. Alexander, Mr. and Mrs. F. D. Frazier, Mrs. Schuyler, Mr. and Mrs. Cornelius Vanderbilt, Mr. and Mrs. Winthrop, Mr. and Mrs. Orme Wilson.

Bouton-Arnstein Wedding.

The marriage of Jack Bouton and Miss Harriet Arnstein, daughter of Mr. and Mrs. Sigmund Arnstein, took place yesterday at the home of the bride's parents, 16 East Ninety-sixth Street, the Rev. Dr. Hyamson of the Orach chaim officiating. After a trip to California Mr. and Mrs. Bouton will live in this city.

SOCIAL NOTES

New York.

Mrs. J. West Roosevelt, who left Friday evening for the South, will return to her New York home, 174 East Sixty-fourth Street, the middle of February.

The wedding of Miss Elizabeth Carrington Dabney of Dallas, Texas, and John Hopkinson Baker of this city, son of Professor George Pierce Baker of Cambridge, Mass., will take place in March. Mr. Baker has just returned from a trip around the world.

Mr. and Mrs. Vernon H. Bailey entertained with a dinner for ten guests last evening at the St. Regis. General John F. O'Ryan and Mrs. O'Ryan also entertained there with a small dinner.

Mrs. George A. Helme will give a tea this afternoon at her residence, 35 West Fifty-sixth Street, for Mrs. Charles S. Farnham.

Miss Lily F. Robertson and Miss Meert will give a tea dance on Saturday at the Plaza for the Misses Virginia E. and Constance Van B. Neert.

Mrs. William Bayard Van Rensselaer of Albany arrived in town yesterday and is stopping at the St. Regis.

COATES SELECTED TO AID DAMROSCH

H. H. Flagler Announces That English Leader Will Be Associate Conductor Next Year.

FOR TEN WEEKS SEASON

Engaged at the Request of Symphony Conductor to Share Expanding Task.

Albert Coates, the English musical leader, who won great favor in three concerts here recently and especially in a program of British composers, which was repeated before he sailed for London, is to return next season as the regular associate conductor of the Symphony Society of New York. The announcement was made last night by Harry Harkness Flagler, President of the Symphony Society and sole guarantor of its concerts for some seasons past as well as of its European tour last year.

In a letter to the society's members Mr. Flagler wrote:

"In accordance with the desire of Mr. Walter Damrosch, expressed to me frequently during the last year, that there should be associated with him another conductor of high artistic rank with whom he could share his constantly expanding work, I am pleased to announce the engagement of Mr. Albert Coates, the eminent conductor of the London Symphony Orchestra, of the Royal London Philharmonic Society, and of the Royal Opera Covent Garden, to fill the post of associate conductor for the season of 1921-22.

"Last Spring, before Mr. Damrosch sailed, I suggested to him that in furtherance of his wish to share the conductorship of the New York Symphony Orchestra, he make use of the opportunity offered by his European tour to look the field over for an associate who would not only impart novelty to the American season, but who would maintain the musicianly traditions of the Symphony Society.

"With this end in view, his choice fell upon Albert Coates, who had recently returned to London after a long service in the cause of music at Petrograd, and to whom an invitation to visit us as guest conductor for a short period this season was extended.

"Mr. Damrosch's selection has been more than justified by the enthusiastic recognition of Mr. Coates's ability by both press and public, and I am glad to avail myself of the option on his services for a period of ten weeks of next season which he gave to Mr. Damrosch last Summer before our orchestra left England."

The President's letter was sent to all the Symphony Society's directors and boxholders, including Mrs. Paul D. Cravath, Miss Helen Frick, Mme. Sembrich, Messrs. Daniel Frohman, Frank Damrosch, Daniel Guggenheim, Henry W. Taft, Henry Seligman, Felix M. Warburg, Richard Welling and others, associated in an advisory capacity with Mr. Flagler in matters of the society's vices for a period of ten weeks of next

MRS. MUENCHINGER DIES.

Proprietress of Muenchinger-King Cottages at Newport.

Special to The New York Times.

NEWPORT, R. I., Jan. 16.—Mrs. Amanda Muenchinger, widow of Gustave A. Muenchinger and proprietress of the Muenchinger-King cottages here, died at her home here this afternoon. Mrs. Muenchinger, who was known by every one of the Summer colony and Summer visitors here, was a native of Hamburg, Germany, but had been a resident of this country since 1874.

The cottages will be continued by Burton J. Baldwin, who has been acting as manager for the past five years.

Richard Dorney Dies.

Richard Dorney, who was business manager for the late Augustin Daly from 1879 until Mr. Daly's death in 1899, died yesterday of pneumonia after a long illness at his home, 1,816 Harrison Avenue, Bronx. He was 79 years old and entered theatrical life as a program boy at the old Olympic Theatre. For the last twenty years he had been associated with Klaw & Erlanger, his last post being manager of the George M. Cohan Theatre.

Col. Nathan P. Pond.

ROCHESTER, N. Y., Jan. 16.—Colonel Nathan P. Pond, secretary-treasurer of the Rochester Printing Company, publishers of the Democrat and Chronicle, died this evening at his home here after only a few days' illness from pneumonia and complications. Colonel Pond was 89 years old.

Obituary Notes.

GEORGE F. WILSON, long connected with the American Hard Rubber Company of this city and a survivor of the Duryee Zouaves, died yesterday at the age of 76 at his home in Mount Vernon.

LLOYD SALTUS, a grandson of one of the founders of the Union Club of this city, died yesterday of heart disease at his home in Morristown, N. J. He was 57 years old.

ALPHONSE DANHAUSER, a retired wholesale butcher, died Saturday at his home in Brooklyn. He was 64 years old.

FREDERICK S. WARDWELL, engineer and contractor, died yesterday in Stamford, Conn., of pneumonia. He was 61 years old.

O. E. HUNGERFORD, 63 years old, President of the Hungerford-Holbrook Company, one of the largest printing establishments in the State, died at a hospital in Watertown, N. Y., yesterday following an operation.

CLARENCE P. LAMPREY, a member of the Produce Exchange, died Saturday at his home in Rochelle Park, New Rochelle. He was 62 years old.

Born.

SCHWARZKOPF—Mr. and Mrs. Robert Schwarzkopf (nee Adele Kates) beg to announce the arrival of a son on Jan. 15.

Married.

BOUTON—ARNSTEIN—Mr. and Mrs. Sigmund Arnstein, 16 East 96th St., announce the marriage of their daughter Harriet to Mr. Jack Bouton of this city, Jan. 16, 1921.

BUTLER—MONCURE—On Saturday, Jan. 15, 1921, at St. James's Church, Richmond, Va., by the Rev. G. Freeland, Peter Vivienne Randolph, daughter of Mr. and the late Mrs. William Moncure, to William Allen Butler Jr., son of Mr. and Mrs. William Allen Butler of New York City.

CANDA-WISE—On Saturday, Jan. 15, 1921, at Memorial Presbyterian Church, Brooklyn, by Dr. S. Parkes Cadman, Norma, daughter of Mr. and Mrs. Charles Lewis Wise, to Henry Greenman Canda.

PAGET—RIDER—Marriage took place Dec. 22, St. John Baptist Church, Coombe, London, between Captain Reginald Paget, late Irish Guards, son General Right Honorable Sir Arthur Paget, G. C. B. P. C., &c., of Warren House, Coombe, and Minna Louise Rider, widow Laurens Rider, New York, daughter G. A. Claussenius of Chicago.

PEARLMAN—BARRON—Mr. and Mrs. M. Barron announce the marriage of their daughter Ada to Henry Pearlman of Jaffa, Palestine. On return from their honeymoon trip they will reside at 558 Lafayette Av., Brooklyn, N. Y.

Died.

ADER—Entered into rest, Jan. 16, 1921, Benjamin B., son of George and Margaret Willigman Ader, age 46 years, for many years a friend and faithful employe in the family of Mrs. James A. Webb. Funeral services will be held at the Webb Memorial Chapel, Madison, N. J., on Tuesday, Jan. 18, at 2:30 P. M.

AUSTIN—On Jan. 14, 1921, Louise Suydam, widow of Samuel H. Relatives and friends are invited to the service on Monday, 11 A. M., at her late residence, 3,013 Chestnut St., Philadelphia, Pa. Interment private.

BATTLE—Suddenly, at Bayshore, L. I., Jan. 16, 1921, Edward, son of Evaristo R. and Helen Hankin Battle, aged 3 years 9 months. Funeral service at his late residence, Brooklyn Boulevard, Brightwater, L. I., on Tuesday afternoon, Jan. 18, at 2:30.

Died.

BATTLE—Suddenly at Bayshore, L. I., Jan. 16, 1921, Evaristo R. Battle, aged 40 years. Funeral service at his late residence, Brooklyn Boulevard, Brightwater, L. I., on Tuesday afternoon, Jan. 18, at 2:30.

BERGER—On Jan. 16, suddenly, Lois, beloved husband of Kate (nee Weiskopf) and father of Martha, Belle, Alexander, William and David. Funeral from chapel of Saul A. Rothschild, 150 West 120th St., on Tuesday, Jan. 18, at 10 A. M.

BERGER—Members of Ceres Union are invited to attend the funeral of our late Brother Lois Berger, the chapel of Saul A. Rothschild, 159 West 120th St., on Tuesday, Jan. 18, at 10 A. M.

BOBROW—Debora, wife of Joseph, mother of Morris and Gussie, on Sunday, Jan. 16, at 21 Fort Washington Ave.

BOEKER—Entered into rest Jan. 15, 1921, Jennie Boeker (nee Loose), in her 64th year, dearly beloved mother of Alfred, Jennie, Carl and Adelaide Boeker. Services Monday evening, at 8 o'clock, at her late residence, 147 East 90th St. Kindly omit flowers. Interment private.

BUEHLER—Camilla (nee Bondy), beloved wife of Simon J., mother of Lenora and Lucille, daughter of Mrs. Theresa Bondy, sister of Hugo, Gustave, Elsie and Stella. Funeral from funeral parlors, 304 West 126th St., Tuesday, 10:30 A. M.

BUEHLER—Camilla. New York Lodge, No. 15, U. O. T. S., announces with deep regret the demise of Sister Camilla Buehler. Sisters are requested to attend the funeral, Tuesday, Jan. 18, at 10:30 A. M., from the funeral parlors, 304 West 126th St.
Bertha G. Levis, President.

BURGER—Puritan Lodge, No. 339, F. and A. M. Brethren: You are hereby summoned to attend an urgent communication for the purpose of holding Masonic funeral services over the remains of Brother John B. Burger, at 305 East 83d St., on Monday evening, Jan. 17, 1921, at 8 o'clock.
Cyrus J. Rankin, Master.
Algernon S. Beckner, Secretary.

BURROWS—Entered into rest, Joseph Hopkins Burrows, on Jan. 16, 1921, age 87. Services at his late home, 1,576 76th St., Brooklyn, N. Y., on Wednesday, Jan. 19, at 10 A. M. Interment private. Cincinnati, Ohio, and Vevay, Ind., papers please copy.

CAHILL—On Jan. 15, 1921, Margaret K., beloved wife of the late Edward Cahill, at her residence, 439 Manhattan Av. Funeral Tuesday, from Church of St. Thomas the Apostle, at 10 A. M. Automobile cortege.

CARSWELL—Jeannette, daughter of late Matthew William and Sarah Carswell, suddenly, Jan. 14. Funeral Tuesday, 10 A. M., Freeborn Funeral Chapel, 69 East 125th St.

CLARK—On Sunday, Jan. 16, 1921, Katherine Rixford, widow of Henry O. Clark. Funeral services at her late residence, 26 Summit St., East Orange, N. J., Tuesday, Jan. 18, at 3:30 P. M. Interment at Burlington, Vt.

CLIFTON—George, at Summit, N. J., Jan. 16, 1921. Funeral strictly private.

COGGESHALL—In London, England, on Saturday, Jan. 15, Nell Osborn, wife of Dr. Henry Coggeshall of New York.

CORT—On Saturday, Jan. 15, Joshua Henry, son of the late Nicholas and Elizabeth King Cort, in his 89th year, at the residence of his daughter, Mrs. Adolf Abresch, Tenafly, N. J. Funeral private.

DANHAUSER—Alphonse. Campbell Funeral Church, B'way, 66th St., Jan. 17, 11 A. M.

DAVIS—Jan. 15, in her 60th year, Hannah (nee Stern), at her residence, 108 East 116th St., beloved wife of Sol. Funeral on Tuesday, Jan. 18, 2 P. M.

DEHM—On Saturday, Jan. 15, 1921, Louis J., beloved husband of Annie Rischow, in his 59th year. Funeral services at Roemmele's Funeral Church, 1,230 Bushwick Av., Brooklyn, on Tuesday evening, Jan. 18, at 8 o'clock.

DONIGER—On Jan. 16, Jacob, beloved husband of Ray and devoted father of Charles, Alexander, Arnold and Gertrude. Funeral services at his late residence, 674 West 161st St., Monday, Jan. 17, at 2 P. M.

DORNEY—On Jan. 16, Richard, formerly theatrical manager for the late Augustin Daly, beloved husband of Rita Dorney (nee Maloy). Funeral from his late residence, 1,816 Harrison Av., Bronx, on Wednesday, Jan. 19, at 10 A. M. Requiem Mass at Church of the Holy Spirit, Burnside and University Avs., at 10:30 A. M. Boston, Mass., papers please copy.

DRESSEL—Albert, beloved son of Lazarus and brother of Michael, Jenny, Samuel and Sonia, Jan. 16, 1921. Funeral from his late residence, 601 West 174th St., Tuesday, 2 P. M.

EASTMOND—Sarah Barker, widow of Colonel Oscar, on Friday, Jan. 14. Funeral from late residence, 7 Elm Place, Summit, N. J., Tuesday afternoon, Jan. 18, at 2:30. Train leaves Hoboken at 1:03.

EASTWOOD—At Miami, Fla., on Tuesday, Jan. 11, 1921, John Henry, husband of Margaret Spence Eastwood, in his 68th year. Funeral services will be held at Trinity Cathedral, Newark, N. J., on Monday, Jan. 17, at 3 P. M. Interment at the convenience of family.

ELWES—Gervase, of Billing, Northampton, England, suddenly, in Boston, Mass., Jan. 12. Solemn mass of requiem at 10 o'clock A. M., Jan. 17, at the Church of St. Paul the Apostle, 60th St. and Columbus Av.

FOX—Mr. Julius Fox of 1,114 Madison Av., Asbury Park, N. J., on Jan. 14. He leaves to mourn his loss, wife, Mrs. Restell Fox; three daughters, the Misses Louise, Constance and Ethella Fox; sister, Mrs. Louise Johnson.

FRAENCKEL—On Saturday, Jan. 15, 1921, Richard H. Fraenckel, beloved husband of Therese Fraenckel, in his 77th year. Funeral service at his late home, 55 West 69th St., on Wednesday, Jan. 19, at 10 A. M. Interment Woodlawn.

GOODMAN—Louis, Sunday, Jan. 16, beloved husband of Annie and father of Herman, Abe, Sidney, Mrs. Esther Proser, Mrs. Gussie Berman, Mrs. Charlotte Dworsky. Funeral from his late residence, 533 West 151st St., Monday, Jan. 17, at 1 P. M. sharp.

GREENFIELD—At Point Pleasant, N. J., Caroline Elizabeth Greenfield, beloved mother of J. J. Forrest Greenfield. Requiem mass Monday, Jan. 17, St. Mary's Church, Point Pleasant, 11 A. M.

HAHN—Resie, beloved sister of Ludwig and Antonia Hahn, Jan 16, at 3 A. M. Funeral from residence, 24 East 99th St., Tuesday morning, 10 o'clock sharp.

HEWITT—At her home, 3,750 B'way, on Sunday, Jan. 16, Alice Dudley Denison, dearly beloved mother of Mrs. Arthur Covell Bostwick and daughter of the late James A. Denison of the Supreme Court of Texas, in her 72d year. Notice of funeral hereafter.

HOUSEL—Adele Hanemann, on Sunday, Jan. 16, 1921, at her residence, Bronxville, N. Y., beloved mother of Ernestine L. Housel and Celine H. Van Vlack. Funeral services at Christ's Church, Bronxville, at 11:30 o'clock Wednesday, Jan. 19. Interment private. Kindly omit flowers.

HYER—Entered into rest on Saturday, Jan. 15, 1921, George W., beloved husband of Eliza Brown Hyer, in his 84th year. Funeral services at his late residence, 397 Jefferson Av., Brooklyn, N. Y., on Tuesday, Jan. 18, at 2 o'clock. Veterans of the Volunteer Firemen of New York and the Association of Exempt Firemen are invited to attend.

KLEIN—Sophie, beloved mother of John F., Mrs. Matilda Parker, Edward J. and William J., on Jan. 16. Services F. E. Campbell, The Funeral Church, Broadway at 66th St., on Tuesday, Jan. 18, at 2 P. M.

KREISER—Louise M., widow of the late August Kreiser. Services on Monday, Jan. 17, at her late residence, 217 Linden Av., Jersey City, at 2:20 P. M. Interment at the convenience of the family.

LAMPREY—On Jan. 15, 1921, Clarence Percy, beloved husband of Jennie Tyler Lamprey. Funeral service at his late residence, 3 The Circle, Rochelle Park, New Rochelle, on Tuesday at 3 P. M. Boston and Syracuse papers please copy.

LEADER—Ada, daughter of Mrs. E. Leader. Funeral service Monday, Jan. 17, at 8 P. M., at her late residence, 1,260 Nelson Av., High Bridge.

LESSER—Charlotte, beloved wife of Jack Lesser and daughter of Ernestine Satinover. Funeral services today at 2 P. M. at Schwartz's Funeral Parlors, 312 East 5th St. Relatives and friends invited to attend.

LOISBERGER—Brethren, you are hereby summoned to attend an emergent communication of Emanuel Lodge, No. 654, F. and A. M., to be held at Rothschild's Funeral Parlors, 159 West 120th St., Jan. 17, 1921, at 8 P. M., for the purpose of paying the last rites to our late Brother Loisberger.
Abraham Lipton, Master.

LOWE—Jan. 15, Sister Mary Bernard of the Presentation Order. Interment private, Greenridge, Staten Island, Tuesday A. M.

McKENDRICK—Mary, beloved wife of Charles G. McKendrick, at Monroe, N. Y., on Jan. 15, 1921. Services private. Interment at convenience of the family.

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Died.

MARKS—On Jan. 16, in his 52d year, at his residence, 1,427 Madison Av., Nathan Marks, beloved husband of Mamie (nee Strauss), father of Myra and Norman L. Funeral services at Sam Rothschild's Chapel, 208 Lenox Av., on Wednesday, Jan. 19, 10 A. M.

MARRINER—At Flushing, N. Y., on Sunday, Jan. 16, 1921, Kathryn A., beloved wife of William R. Marriner and daughter of Frederick and Anna Pusemann, in the 33d year of her age. Relatives and friends are respectfully invited to attend funeral services, at her late residence, 28 Marlborough Road, Queens, Borough Hill, N. Y., on Tuesday evening, Jan. 18, at 8 o'clock.

MOSS—At Montclair, N. J., on Sunday, Jan. 16, 1921, Henrietta, wife of the late John Moss, in her 80th year. Services at her late home, 291 Claremont Av., on Tuesday evening, Jan. 18, at 8 o'clock.

NEGBAUR—On Jan. 15, Hazel R., beloved wife of Edward Negbaur. Funeral services Tuesday the 18th inst. at 11 A. M., at parlors of August Eickelberg, 934 8th Av., near 55th St. Interment private.

NEWCORN—Miriam, beloved daughter of Mr. and Mrs. Harry Newcorn and sister of Sidney Newcorn, passed away Saturday, Jan. 15. Funeral Tuesday, Jan. 18, 1 P. M., from her late home, 680 West End Av. Interment Washington Cemetery.

OUTERBRIDGE—At his residence, 850 Park Av., A. Emilius, son of the late Alexander Ewing Outerbridge and Laura Harvey, and beloved husband of Nannie R. Thompson, in his 76th year. Funeral service at Trinity Chapel, West 25th St., Monday, Jan. 17, at 10 A. M. Interment private.

PALMER—At Ridgefield Park, N. J., on Jan. 15, 1921, William H. Palmer, husband of Annie M. Peppard, 67 years. Funeral services at the residence of his daughter, Mrs. C. E. Haring of 205 Preston St., Ridgefield Park, N. J., on Wednesday evening, Jan. 19, at 8 o'clock. Relatives and friends are invited to attend. Interment Cedar Grove, L. I.

PALMER—On Saturday, Jan. 15, at his residence, 947 President St., James L. Palmer. Funeral services Monday evening, at 8 o'clock. Interment private.

PRICE—Suddenly, on Sunday morning, Jan. 16, at the home of her daughter, Mrs. George A. Hurty, Alice McKenzie Price, beloved widow of Hiram Knibloc Price. Services at Chapel, 14 East 39th St., 8 o'clock Monday morning. Interment at Armenia Union, N. Y.

PURCELL—On Sunday, Jan. 16, at his residence, 1,841 Mohegan Ave., William James Purcell in his 70th year. Funeral on Wednesday at 10 A. M., St. Thomas Aquinas Church, Dalley Ave. and 170th St.; requiem mass. Interment Calvary. Please omit flowers.

ROBINSON—On Saturday, Jan. 15, 1921, at Freehold, N. J., Oscar Robinson, husband of Jennie E. Thompson. Funeral from his late home, 82 West Main St., Freehold, N. J., on Tuesday, Jan. 18, at 2 P. M.

SALTUS—At Morristown, N. J., on Sunday, Jan. 16, 1921, Lloyd Saltus, husband of Sarah Seaman Saltus, aged 57 years. Funeral service will be held at St. Peter's Church, Morristown, on Tuesday, Jan. 18, at 10:30 A. M. Train leaves Hoboken, D., L. & W. R. R. Station, at 9:15 A. M.

SCHAEFER—On Sunday, Jan. 16, 1921, in the 73d year of his age, John W. Schaefer, beloved husband of Gertrude (nee Oppert). Funeral services Tuesday, Jan. 18, at 8:30 P. M., at 249 94th St., Brooklyn.

SCHRENKEISEN—On Saturday, Jan. 15, 1921, Martin F. Schrenkeisen, aged 65 years. Funeral services at his late home, 2,316 Andrews Av., on Monday evening, Jan. 17, at 8 o'clock. Interment private.

SIEGMAN, Louis, beloved husband of Rose, and father of Sadie Spitzer, Mollie, Lillian and Saul. Funeral from his late residence, 2 West 120th St., Monday, 11 A. M. Interment Washington Cemetery.

SLOCUM—Suddenly, on Jan. 15, at his residence, 409 Washington Av., Frank Slocum, husband of Louise A. Slocum, aged 69 years. Funeral private.

SMART—Louisa, of cerebral hemorrhage, on Jan. 14, 1921, in her 82d year, widow of James Frazer Smart and mother of Dr. Isabelle Thompson Smart. Services on Monday, Jan. 17, at 2 P. M. at her late home, Lelewayou (Brielle), Manasquan, N. J.

SPENCE—Suddenly, on Jan. 16, Charles E., beloved husband of Catherine Spence. Funeral from his late residence, 3,228 Decatur Ave., Bronx, on Tuesday, Jan. 18, at 3:30 P. M. Interment Woodlawn. Toronto papers please copy.

VAN ORDEN—On Jan. 15, 1921, Rose E., beloved wife of Frederick W. Van Orden and daughter of William E. and Hattie E. Parpart, in her 29th year. Relatives and friends are invited to attend funeral services at her late residence, 921 Washington St., Hoboken, N. J., on Monday, Jan. 17, at 8 P. M.

WARD—Samuel Harvey. "Campbell Funeral Church," Broadway, 66th St., Jan. 17, 10 A. M.

WATERS—At 2,780 Bainbridge Av., Bronx, Jan. 15, 1921, Ann T. Waters, widow of Thomas Waters. Funeral private.

WILSON—At his residence, 119 Crary Av., Mt. Vernon, N. Y., Jan. 16, 1921, George F. Wilson, in his 77th year. Funeral services at Church of the Ascension Wednesday, 10 A. M. Interment private.

ZUGALLA—Suddenly on Saturday morning, Jan. 15, at his residence, 1,302 Pacific St., Brooklyn, Albert H. Zugalla, husband of Maud Shortland. Funeral services will be held at his late residence on Monday, Jan. 17 at 8 P. M.

In Memoriam.

BAER—In loving memory of my beloved husband, Louis D. Baer, who passed into the grave beyond Jan. 17, 1920. Blessed are the pure in heart, for they shall see God. Effie Baer.

LISNER—In loving memory of Minnie C. Lisner, who passed away Jan. 17, 1920.

POWERS—In loving memory of Fanny M. Powers, who passed on Jan. 17, 1920.

SCHLESINGER—In memory of my dear father, Sol H. Schlesinger, who passed away Jan. 17, 1913. Mrs. Powers Gouraud.

VINTON—Right Rev. Alexander H. D. D., First Bishop of Western Massachusetts, died Jan. 18, 1911. Memorial Eucharist in Trinity Chapel, West 25th St., near Broadway, Tuesday, Jan. 18, 1921, at 10 A. M.

INSTRUCTION

Announcement to Brooklyn Students.

The Manhattan Preparatory School wishes to announce that for the accommodation of students residing in Brooklyn and outlying districts the DAY CLASSES of the College Entrance and Regents Department will commence morning sessions at 9:45 instead of 9:00 o'clock.

The New Term preparing for the June Examinations (Regents and College Entrance) begins actual recitations on January 24th. Students must register on or before that date.

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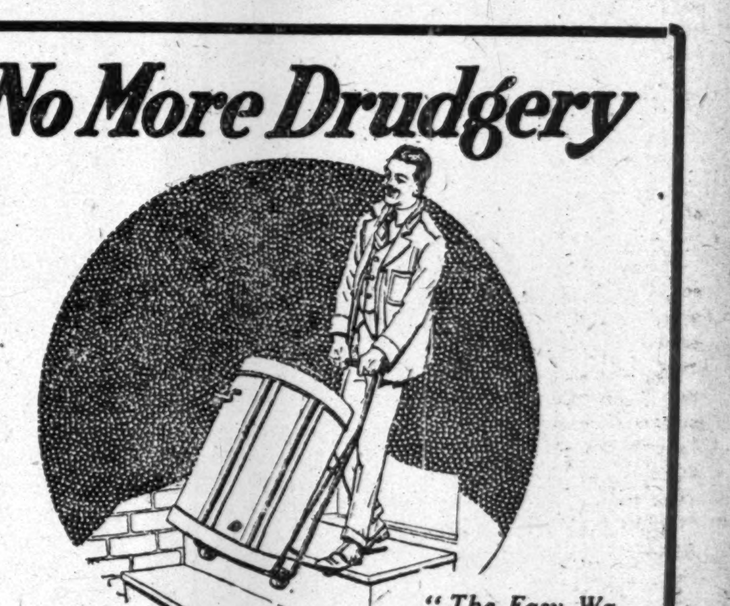
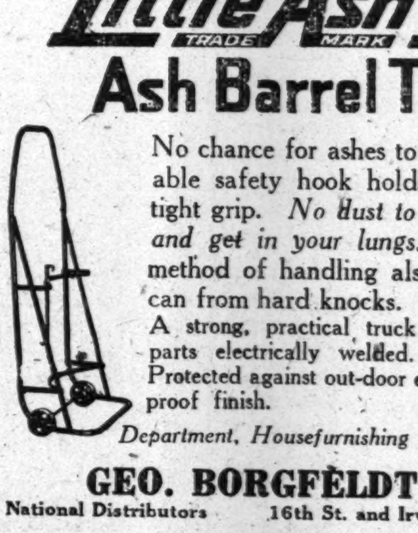

"The Easy Way for Ash Day"

What is the sense of wrestling with heavy ash cans when you can easily slide them up stairways and trundle them over the sidewalk by means of the

Little Ash Man TRADE MARK
Ash Barrel Truck


No chance for ashes to spill—the adjustable safety hook holds the barrel in a tight grip. No strain to ruin your clothes and get in your lungs. And this easy method of handling also saves your ash can from hard knocks.

A strong, practical truck built of steel; all parts electrically welded. Lasts for years. Protected against out-door exposure by weather-proof finish.

Department, Housefurnishing & Hardware Stores

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FACULTY MAY HELP GOVERN I. C. A. A. A. A.

Executive Committee Recommends This Administrative Change in Athletic Body.

WOULD REVISE TITLE MEET

Alteration of Program of Championship Events Urged—Seeks Another Date for Harrier Race.

An advisory committee, consisting of three college Faculty representatives and two others to be appointed by the President of the association, will participate in the future administrative affairs of the Intercollegiate Association of Amateur Athletes of America, under a recommendation adopted yesterday at a meeting of the I. C. A. A. A. A. Executive Committee and Advisory Committee at the Columbia University Club. The recommendation will be submitted to the annual I. C. A. A. A. A. convention at the Columbia Club March 5, when it will undoubtedly be adopted.

Chairman Gustavus T. Kirby of the Advisory Committee announced after the meeting the adoption of the recommendation, together with proposed amendments to the constitution and by-laws, affecting the annual outdoor track and field championship meeting and the cross-country title race. The governing officials of Eastern collegiate athletics, through a proposal submitted by Columbia University, will seek changes in the track and field program, eliminating the two-mile run and substituting a three-mile test, and adding a quarter-mile hurdle race to the existing track schedule, and a javelin throw and discus throw to the field program. With regard to the hill and dale championship it was decided on a proposal submitted by Massachusetts Institute of Technology to seek a change in the date of the race, probably to the Monday preceding Thanksgiving Day, in order that the race might have a distinctive significance, instead of its present status, which practically amounts to a preliminary to one of the important football games.

Would Merge Committees.

The administrative change recommended is regarded by the I. C. A. A. A. A. officials as one of the greatest progressive moves in the history of the association. Under its provisions the Advisory Committee and the Faculty Committee, including a combined personnel of eight college officials under prevailing conditions, would be merged into one governing body of five officials. For years the duties of the Faculty Committee have been limited almost to the extent of being unnoticeable. The task of the members on this board was to pass on scholastic questions involving protests on competitive eligibility and less important details. Of late years there has been little or no work for the committee, which has gradually become to be regarded more or less in the light of a superfluity, according to Chairman Kirby. With the ever increasing popularity of athletics and the widening scope of I. C. A. A. A. A. activities, Chairman Kirby declared following the meeting that it was felt the time had come to effect a reorganization calculated to improve the existing administrative work of the collegiate governing sports body.

"The proposition has received considerable attention as collegiate athletic activities have increased," said Chairman Kirby, "and officials are united in the belief that the plan will work an improvement. Major Palmer E. Pierce of the National Collegiate Association and myself have discussed the matter frequently, and we are convinced the time is opportune for the progressive step planned. The proposed amendment will get faculty representatives into the administrative and executive work of the association, a condition which is desirable now more than ever before, particularly in view of the increasing athletic activity.

Method of Appointment.

"Under a tentative plan the new Advisory Committee would consist of five members, three of them appointed by the colleges finishing first, second and third in the track and field championships, and two to be appointed by the President. In this manner administrative affairs will be placed in the hands of undergraduates, Faculty and alumni. The committee would meet with the Executive Committee and share in the conduct of the association's affairs."

The proposal to revise the existing track and field championship schedule is likely to meet with opposition when it comes up for consideration at the annual meeting, but it is expected that the outdoor card will undergo a decided change nevertheless. Opposition is expected to attach only to the proposed change affecting the field events. The addition of the javelin and discus tests has long been advocated, but their inclusion never materialized. The attitude of the different colleges to this proposed change is understood to be divided, some favoring the addition of one but not both of the competitions.

Back of this proposal is an effort to develop most formidable representation for this country in these events. At the recent Olympic Games the American team was weak in these events to such an extent that the athletic leaders of the country returned home convinced of the necessity for developing material capable of competing against the stars of other nations.

The same is true with respect to the elimination of the two-mile race in favor of the three-mile journey. Chairman Kirby pointed out the need for encouraging the holding of races over the longer journey for the purpose of developing distance runners.

May Change Harrier Race.

Massachusetts Institute of Technology's recommendation that the annual cross-country championship race be held on a Monday instead of Saturday, as has been customary in the past, was supported by Princeton. Indications point to the adoption of this proosal. It is possible that a decision will be reached whereby the race will be run over the same course each year, instead of being awarded to different courses as heretofore. The ermanent course advantages are seen in the improved condition of training for the event and the elimination of any possibility of advantage by the home college runners through familiarity with their own course. With the race being conducted over a permanent trail year in and year out, there would be no necessity for a variation in the training of the collegians, because of the difference in the various college courses.

The meeting was attended by the complete personnel of the Executive Committee and the Advisory Committee. The Executive Committee is composed of Charles C. Bailey, Cornell President; Sydney J. Croley, New York University, Treasurer; Thomas O. D. Fitzgibbon, Columbia University, Secretary; A. Jocelyn H. Magrath, New York University, Graduate Secretary-Treasurer; William B. Marshall, Yale; Joseph H. Lane, Dartmouth; Irvine O. Hockaday, Princeton; William L. Seidel, Pennsylvania; Thomas M. Taylor, Massachusetts Institute of Technology, and Davis Merwin, Harvard. The Advisory Committee includes Gustavus T. Kirby, Columbia University, Chairman; Thornton Gerrish, Harvard, and Roland C. Fenner, Pennsylvania. The Faculty Committee includes Frank A. Barton of Columbia University, Tait McKenzie, Pennsylvania; Ralph W. Aigler, Michigan; Dean Le Baron R. Briggs, Harvard, and Professor James P. Richardson, Dartmouth.

ANOTHER TITLE FOR PELL.

United States Amateur Racquets Champion Wins Canadian Tourney.

MONTREAL, Jan. 16.—C. C. Pell, United States amateur racquets champion, won the Canadian title yesterday by defeating H. Dickson of Chicago in the final of the tournament. Dickson was off form and lost three straight sets. Pell eliminated A. C. Cassils, the Canadian champion, on Friday.

Comment on Current Events in Sports.

BOXING

In the biggest and most successful effort yet made to bring boxing under the control of an organization national in scope, one unfortunate feature stands out prominently. That is the failure of the most populous State in the Union to join the ranks of those engaged in making possible something that has long been needed in the sport. The New York Commission, in control of boxing's most important and lucrative field, has seen fit to declare itself out of the association with which all other State commissions save one have affiliated.

In explanation of its stand, the New York Commission raises the point that its powers would be subordinated to those of the national body if it consented to join. If such were the case, the attitude of the New York body would be generally approved by the boxing followers of the State. The announcement of Secretary Tex O'Rourke of the new organization puts the situation in another light. He points out that the constitution of the association, as finally amended, provides that "the rulings of this body shall be enforced only when they are not inconsistent with the laws of any State."

It will be interesting to see what action the New York Commission may take now that its main point of objection to entering the association has been removed. The opportunity to join is still open to the New York Commission and it has received a special invitation to join in view of the prestige which its membership would mean to the association. With the last obstacle removed it seems to be the part of the New York Commission to make the move which the good of the sport demands. It would be unfortunate, indeed, if petty politics should interfere with such a worthy project as that originated by the International Sporting Club of New York. If boxing is to progress it needs every aid that may be furnished by those within its own ranks.

Boxing unquestionably added many new friends through the Leonard-Mitchell championship bout at Madison Square Garden last week. What was in some respects the most notable crowd in New York's ring history looked on while a bright chapter was written in pugilistic history. The contest carried thrills, the best of order prevailed throughout and devastated France reaped handsomely through the medium of this contest. The promoters paid high for the card, but the response justified the business arrangement. It must be remembered, too, that the big success of the undertaking was made possible by the average boxing enthusiast rather than the person who is inclined to subscribe to something which appeals to him only in the light of a worthy charity.

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BASEBALL

The staunchness of the baseball craft launched at Chicago last week can hardly be sincerely questioned. It has been fashioned by the most able of workmen, and even the hammers of foemen have succeeded only in driving its rivets deeper. The captain, who will act as pilot also, is a man of such temperament and mental powers as to make him apparently ideal for the post. His crew is with him, if not to the man, at least almost en masse, and he will know how to deal with the occasional trouble-makers, if such arise.

That a worthy substitute for a partially unworthy national commission has been found, is the confident belief of practically everybody in touch with the situation. The one-time ruling body was far from satisfactory in the latter part of its régime, particularly after the passing from its councils of August Herrmann. Its inability to function properly had made necessary a change, and a better one could not have been devised. The commission at times of late had appeared to pigeonhole the welfare of the game in favor of the politics of the game.

This condition of affairs will no longer exist. Complete and speedy justice in moot questions is the plan of the eminent citizen who is to guide the organized game for at least seven years to come. Such storms as burst in the Mays and Perry cases will be rendered extremely unlikely, if not impossible. The sinister intrusion into baseball's destinies of such creatures as the sure-thing gamblers will be made a most perilous venture, both for them and for any possible silly victims whom they might corrupt within the playing ranks.

As an earnest of the fixed determination of Judge Landis, High Commissioner of Organized Baseball, to operate deeply upon the corrupt spots, lovers of the game will welcome his announcement that, regardless of the action of the courts in their cases, the players accused of throwing the world's series of 1919 will never again appear upon any diamond controlled by the leagues signatory to the new agreement. Legal technicalities and the law's delays will not be allowed to operate in their cases, save, perhaps, in the courts. The fans are glad, for they believe firmly that it would be for the very worst interests of the game if any of these suspected men should ever play again except in their own back yards and behind a high fence.

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ROWING

It is too early to conjecture at great length on the proposed invasion of the United States by an Oxford or Cambridge crew next Spring, for the English authorities themselves are not yet certain that the journey across the Atlantic will be practicable. Cornell University, of course, is awaiting the decision with more than the usual anticipation. It would be a distinct feather in the cap of the Ithacans if they should be the hosts to the first English crew, as far as memory reveals, that ever came to the United States.

The importance of the invasion as a landmark in international athletic competition can hardly be overestimated. We have seen invasions by English yachtsmen, tennis players, golfers, boxers, cricket teams, rugby teams, track and field teams and representatives in other sports, but there has been an absence of oarsmen. The plans of the British authorities, as brought back by Coach Jack Moakley, call for a track and field meet or a crew race, or both, with Cornell at the latter's Spring Day games in May. The ideal arrangement, it seems, would be for the winner of the Oxford-Cambridge dual race to come to the United States. The inter-'varsity race between the Dark and Light Blue will be held at Putney on March 30, which would allow plenty of time for the victorious eight to prepare for and make the trip to America.

The international note was also struck in rowing during the week by the announcement of plans for the annual intercollegiate regatta at Poughkeepsie. As if in answer to the proposal of the English, the Board of Stewards threw the race on the Hudson open to the world. The action was one that should have been taken long ago and came at a time when grave doubts were beginning to develop concerning Poughkeepsie's supremacy in the rowing world. The reduction of the distance to three miles will attract more American colleges, and it is optimistically predicted that California or Washington, Princeton, M. I. T. and the Naval Academy will line up alongside the three members of the association—Columbia, Penn and Cornell. But even more interesting is the possibility that an Australian eight and Oxford or Cambridge will also be present on June 22. With this glittering array at the starting line, the Hudson River regatta would be truly international instead of merely intercollegiate. Even the Royal Henley of England would have to look to its laurels.

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WRESTLING

Sport has no place for torture, no place for any element likely to prove injurious to any person engaged in competition. For that reason it seems incumbent upon those who direct the destinies of wrestling to eliminate at once that dangerous hold known as the headlock. In the same category might be mentioned the vicious toe hold which aims to achieve by torture a result which should be gained by skill. Of the two holds the headlock is by far the more dangerous and it is impossible to reconcile its use if the best standards of sport are to be applied to the grappling game.

Recent experiences of Joe Stecher and Wladek Zbyszko furnish striking examples of the dangers attending the use of the hold which has come into prominence in the last few years. Stecher is out of the wrestling game for a year, possibly for all time, as a result of an attack of paralysis which his physician ascribes to the deadly headlock. Zbyszko spent some days in a hospital after his most recent experience with this particular hold, and for a time it was feared that he would become blind. He escaped this fate, fortunately, and Stecher may recover from his paralysis, but it cannot be denied that the warning has been sounded. It will be a sad commentary on sport in general, and wrestling in particular, if there is a delay in relegating the headlock to the discard until more serious injury results from its use.

Numerous nerves and arteries are affected by the prolonged application of this hold which has become a specialty of one wrestler and has been taken up by others. The pressure which can be exerted by a man of might when he gets an opponent in this vicious grip is sufficient to cause any one of numerous permanent injuries affecting the eyes, ears, brain or even the spine, as the wrestler in the vise-like grip struggles to free himself. Those who have suffered from the hold tell of the agony which it produces, while the injuries inflicted on victims stamp it as outside the pale of real sport.

Several years ago the strangle hold was employed in the wrestling game. Eventually a rule was passed which banned the hold as dangerous, painful and unethical. This ban made it necessary for grapplers to resort to skill for their victories instead of employing torture. All that was found offensive in the strangle hold is to be found in the headlock. Wrestling in the recent past has attained a plane which it did not enjoy for years, but it cannot expect to remain there unless it is modified into the sort of a game which embodies the ethics of sport at its best.

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TURF

Racing men, particularly those who are guiding the destinies of the sport, have good reason for feeling encouraged by the number of nominations made for the Futurity to be run in 1923. The date is so far away that to the public it may mean little, but to those who constantly feel the pulse of the game the record list indicates a healthy condition for racing.

The most interesting feature about the 1,402 nominations is that they came from a wider field than those of other recent years. They present more breeders than have named horses for the juvenile classic in a long time. This is in part due to the fact that the increased value of the stake has attracted nominations that might not have otherwise been made, but generally it shows that breeders are increasing in number, which means that the interest is increasing.

Under the guidance of the Jockey Club racing has steadily improved since it was resumed in this State. To the handful of men who gave it a fresh start has been added hundreds of new owners and breeders, until now it is safe to say that the sport is as prosperous as it ever was in the so-called old days, and on a much firmer foundation.

While the associations operating on the New York tracks have not been able to offer the huge purses that have been put up in Maryland and Kentucky where the pari-mutuel system prevails, they have added to the chief events from year to year until the Futurity stands as the richest of the juvenile events run in this country. From present indications its value will continue to increase. The Futurity is one of the races which acts as a spur to the breeder and has resulted in the improvement of the American race horse. With more and better horses come larger crowds to the tracks and, under proper regulation, there is general benefit for all.

HARLEM ROAD RACE IS WON BY HECHT

Glencoe A. C. Harrier Takes Premier Honors When W. Jensen Is Disqualified.

Philip Hecht of the Glencoe A. C. was awarded the premier laurels yesterday in the weekly handicap road race of the Harlem and Heights Athletic League, held over a course of about four and one-half miles under the auspices of the Alpha P. C. C. Hecht, from the 3:30 mark, finished second to W. Jensen, an unattached runner, who started with the limit allowance of 4 minutes 30 seconds. Jensen, however, was disqualified when his eligibility was protested.

The race attracted sixteen qualified harriers, the biggest field of recent weeks. All finished the grind. Hecht, gaining second position before the completion of the first mile, gave spirited chase to Jensen as the latter raced over the course, but never threatened to displace the runner, who was disqualified after leading the field home. At the finish Hecht was several blocks back of Jensen, but enjoyed a lead of about one hundred yards on A. Sepel, Morningside A. C. runner, who finished second. Hecht's time as victor was 25:11.

Frank Titterton of the Mohawk A. C., a representative of the Bronx A. L., recorded the fastest time. He started from scratch and finished eleventh in 22:54. It was the first time that an athlete had been permitted to compete in an Intersectional A. L. closed race outside of his own district. The distinction of scoring the fastest time among members of the H. H. A. L. went to Sol Silverstein of the Glencoe A. C., who finished twelfth from the thirty-second mark in the actual time of 23:43.

The order of finish follows:

Pos. Name and Club.	Hand'p.	Actual Time.
1—P. Hecht, Glencoe A. C.	3:30	25:11
2—A. Sepel, Morningside A. C.	4:30	26:15
3—I. Lehman, Morningside A. C.	3:00	24:52
4—W. Gladding, Glencoe A. C.	4:00	25:58
5—V. Miller, Harbrook Hts. A. C.	3:00	25:08
6—C. McCann, Morningside A. C.	3:00	25:09
7—G. Thompson, St. Christ'r Cl.	2:15	24:43
8—J. Jessick, Morningside A. C.	4:30	26:59
9—M. Tea, Glencoe A. C.	1:30	24:07
10—R. Moorehead, Alpha P. C. C.	1:15	23:58
11—F. Fitterton, Mohawk A. C.	scratch	22:54
12—S. Silverstein, Glencoe A. C.	0:30	23:43
13—V. Voteretsas, Morn'side A. C.	0:45	24:41
14—H. Unger, Glencoe A. C.	4:30	27:56
15—V. Sefaro, Glencoe A. C.	4:30	28:13
16—G. Hall, Morningside A. C.	4:30	29:10

TEAM SCORE.

Morningside A. C.	2	3	5	6	9—25
Glencoe A. C.	1	4	7	8	10—30

JEKEL IS FIRST HOME.

Also Takes Time Prize in Five-Mile Run of Easton A. C.

Russel Jekel of the Brooklyn A. A. showed the way yesterday in the invitation handicap road race of the Easton A. C. of Brooklyn, conducted over a course of about five miles. Jekel, starting from scratch, gained the lead in the closing three-quarters of a mile and remained in front of the field until the finish line was reached. In addition to his victory Jekel added the further distinction of registering the fastest actual time for the journey. He covered the distance in 28:36. J. Cooper, Thirteenth Regiment runner, finished second, and H. Haupt, Easton A. C., was third.

The order of finish follows:

R. Jekel, Brooklyn A. A. (scratch), 28:36; J. Cooper, Thirteenth Regiment A. A. (3:00), 31:40; H. Haupt, Easton A. C. (4:00), 32:38; John Rousch, Easton A. C. (3:00), 32:02; D. Francis, Easton A. C. (4:00), 33:14; A. Behr, Brooklyn A. A. (4:00), 33:19; R. Quinn, Easton A. C. (4:00), 34:16; B. Granicona, Easton A. C. (4:00), 37:20; W. Fullerton, Easton A. C. (4:15), 38:09; J. Bradshaw, Easton A. C. (4:00), 38:17.

Racial Objection Causes Cancellation of Track Meet

CHARLOTTESVILLE, Va., Jan. 16.—The dual track meet between Harvard and Virginia, scheduled as one of the big sporting events of the Spring season at the University of Virginia, has been called off. Just before signing the final contract for the meet the Harvard graduate manager, it is said, informed Dr. Lambeth of the Virginia Faculty that two of the best men on the Crimson squad had negro blood in their veins and that it was not deemed advisable to bring the squad South without them. The manager stated that he realized the feeling prevailing in the South regarding the matter and desired to make the facts known. With this information at hand, a decision was reached by the Virginia authorities to cancel the meet.

M'GOWAN WINS TWO RACES FROM BAPTIE

Leads in Another Which Judges Call No Contest—To Meet Again Tomorrow.

Special to The New York Times.

ST. PAUL, Minn., Jan. 16.—The time-honored battle of youth and strength against experience and perfected skill was enacted again today in a skating contest between Everett McGowan, the young St. Paul skater, and Norval Baptie, famous "Flickertail Flyer," at the St. Paul Hippodrome. Youth would not be denied, McGowan taking all three of the day's scheduled events, although a premature start in the 220-yard event brought a protest from Baptie, and the race will be skated again on Tuesday in connection with the three others scheduled for that day.

A throng of 3,500 was preseent when the first race, 220 yards, was called promptly at 3 P. M. McGowan clearly "beat the gun" in his start, getting a lead which sent him over the line a winner by a wide margin. Baptie immediately entered a protest and the judges ruled it no race. The time was 0:19 1-5.

The half-mile event was taken by McGowan by a narrow margin in 1:13.

The three-mile race brought out all of Baptie's well-known race strategy, and but one inch separated the two men as they crossed the line. Baptie led most of the way, and to the spectators he appeared to be an easy winner, but as he neared the tape he glanced over his shoulder to note his opponent's position, losing his stride and the race. The time was 10:29 1-5.

Both men were in excellent condition when they came upon the ice, and the result was an exciting contest at all stages of the racing. Baptie lacked some of the speed which made him famous years ago, but he has lost none of the generalship on the ice which won many previous races for him. Many in the crowd today predicted that on Tuesday he will stage a great come-back.

Clan MacDuff a Winner.

Clan MacDuff soccers obtained the verdict in the New York State League game over Greenpoint at McGoldrick's Field in Greenpoint yesterday afternoon, when the clansmen scored 4 goals to their opponents' 2.

DARTMOUTH'S FIVE AT TOP OF LEAGUE

Green Shows Strength in Early Floor Games—Sidman of Cornell Leads Scorers.

Dartmouth's sensational rise to the top of the Intercollegiate Basketball League in the games played so far this season has been the chief feature of the race for honors in the Eastern organization. The Hanoverians have occupied a humble place near the bottom of the standing for several seasons, but they now lead the race with two victories and nary a defeat. The first triumph came at the expense of Yale, but more of a surprise was the Green's success against the strong Cornell five in the game at Hanover last Saturday. This result toppled Cornell from the top of the league, and Dartmouth now has a clear advantage.

The champion Penn team made its début on Saturday and defeated Columbia, which had won its only league contest theretofore. Penn is now on the heels of Dartmouth, in second place, while Cornell, victor in two out of three battles, nestles in third position. Columbia has an average of .500 in fourth place, and Yale and Princeton, with two defeats, are tied for the lowest rung.

Two Cornell players, Sidman and Captain Molinet, are in the lead for total points scored. Sidman is out in front with 32 tallies, this consisting of 7 field goals and 18 tosses from the foul line. Molinet, in second place, has thrown 14 goals from foul for a total of 28, and he also enjoys the distinction of showing the way in the number of field goals. Cullen, the Dartmouth forward, is third in points with 27, only one behind Molinet. The fourth man is Johnson, Columbia's colored flash, whose total of 26 markers is made up of 4 field goals and 18 foul throws. The negro star is also tied with Sidman in the matter of foul attempts scored.

Eddie McNichol, the Penn Captain, has the best average of points. He has played in only one game, but his total is 18, seven more than the average per game of Sidman. Johnson of Columbia has contributed an average of 13 points in the two games he has played.

Cornell has a place at the top in the team totals. The Ithacans have scored 92 points in three games. Dartmouth is second with 51 and Yale third with 41. The best defensive aggregation is Columbia, which has had an average of only 21 points scored against it by opponents.

The leading individual scorers and team totals follow:

Player.	Games.	Field Goals.	Foul Goals.	Total Pts.
Sidman, Cornell	3	7	18	32
Molinet, Cornell	3	14	0	28
Cullen, Dartmouth	2	9	9	27
Johnson, Columbia	2	4	18	26
McNichol, Penn	1	1	16	18
Baither, Yale	2	6	6	18
Alderman, Yale	2	5	3	13
Cornish, Cornell	3	6	0	12
Legendre, Princeton	1	4	4	12
Rippe, Cornell	3	5	0	10
Millar, Dartmouth	2	5	0	10

College.	Games.	Field Goals.	Foul Goals.	Total Pts.
Cornell	3	37	18	92
Dartmouth	2	21	9	51
Yale	2	16	9	41
Columbia	2	11	18	40
Princeton	2	14	12	40
Penn	1	3	16	22

Thirty-four for Holy Name Five.

The Holy Name Big Five basketball team added its thirty-fourth victory of the season yesterday when it defeated the St. Jerome's Catholic Club quintet at Manhattan Casino by the score of 32 to 21. The Holy Name passers led throughout. At the end of the first half the team was in front by the comfortable margin of 21 to 9.

Governor Miller Has Proclaimed This "Franklin Thrift Week"

Make EVERY Week a Thrift Week

Do Your *Motoring* the FRANKLIN Way

20 miles to the gallon of gasoline
12,500 miles to the set of tires
50% slower yearly depreciation
(National Averages)

TO-DAY is Benjamin Franklin's birthday. To honor his memory and to inspire every one to follow his world-famous principles of economy, this week has been officially set aside as "Franklin Thrift Week."

The name of the Franklin Car is in no way connected with this prominent figure in our early history. Yet in the motoring world it not only was the pioneer, but for 19 years has been the outstanding representative of Benjamin Franklin's 150-year-old principles. The Franklin is economical because it is light, flexible and direct air cooled. Lightness saves gasoline; with flexibility, it saves tires; with air cooling, it saves trouble, prevents breakdowns, gives longer life.

Applying economy to motoring does not mean doing without—the automobile to-day is not only a utility, but a necessity. It means, in Roosevelt's words, "Common sense applied to spending."

If you want to do your motoring the common sense way—to get the maximum of comfort and utility at the minimum of expense—do it the Franklin way.

The actual figures of the Franklin Car's economy are quoted above.

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JERSEY CITY..........Franklin Car Company, 2529 Boulevard

Salesrooms Open Evenings

Sale of Wool Hosiery---
Mostly at Half Price and Less

59c
Regular price $1
Plain or ribbed wool hosiery of a quality which insures long service and comfort—in heather mixtures and plain colors.

95c
Regularly up to $2
Light and heavy ribbed or plain wool hosiery in heathers and plain colors—most of them imported from England.

$1.35
Regularly up to $3.75
Imported English Wool and Silk and Wool Hosiery, light or heavy ribbed; many silk clocked; heathers, whites, plain colors.

The sale is of our entire regular stock, plus a special purchase of equally excellent qualities from the leading importer of fine woolen hosiery. The vogue now enjoyed by woolen hosiery is due to an appreciation of its practical qualities, its warmth and comfort, its adaptability for general wear as well as sport wear—and its serviceability for winter wear with low shoes. The sale provides large savings on very superior qualities.

Weber *and* Heilbroner
Clothiers, Haberdashers and Hatters—Thirteen Stores

*241 Broadway
345 Broadway
775 Broadway
*30 Broad
*1185 Broadway
*44th *and* Broadway
1363 Broadway
*42nd *and* Fifth Ave.
58 Nassau
150 Nassau
20 Cortlandt
*Clothing at these Stores
**381 Fulton St., Borough Hall, Brooklyn*
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DONNELLEY LEADS N. Y. A. C. GUNNERS

Wins High Scratch Prize at Travers Island Traps With Card of 95.

ALEXANDER ALSO SCORES

Takes Handicap Honors After Shoot-Off—Gluck Captures Leg on Distance Trophy.

B. S. Donnelley and E. M. Alexander won the more important prizes over the Travers Island traps of the New York Athletic Club yesterday. The former took the high scratch prize, with a card of 95 out of a possible 100 targets, and Alexander won the high handicap prize after a shoot-off. Both scored a leg on the Buermeyer Cup, with scores of 45 out of 50 targets each. Donnelley also ran straight in the shoot for the Tournament Cup.

D. W. Gluck was the winner of the weekly leg on the Distance Handicap. He took the cup with a 24 out of 25 targets, shooting from the 18-yard mark. Two special events were on the program. Dr. G. H. Martin won the scratch special with a straight score of 25 targets. The handicap special went to F. W. Finch.

Their scores follow:

	Tourn. Cup	By-ronel Cup	Pres. Cup	Lyon Cup	Scratch & H'cap Cups
Hodges	4 22	0 21	0 18	2 23	78, 18- 96
Alexander	0 22	3 24	4 19	5 25	81, 20-100
Delehanty	4 24	4 24	4 21	4 25	78, 16- 94
Stevens	2 16	2 24	2 16	2 20	68, 9- 77
Sloan	2 19	2 23	0 16	0 24	68, 9- 77
Rice	1 24	1 25	0 20	0 23	89, 5- 94
Vanderveer	0 19	0 24	0 17	0 21	81, 4- 85
Ranney	0 21	0 18	0 16	0 23	78, 0- 78
Vogel	1 20	1 25	1 17	0 19	78, 7- 85
Finch	3 24	3 23	4 19	3 23	76, 20- 96
Knight	1 24	1 24	1 24	1 22	90, 7- 97
Martin	0 24	0 25*	0 24	0 19	92, 4- 96
Spotts	0 23	0 22	0 21	0 24	90, 0- 90
Donnelley	0 25	0 24	0 23	0 23	95, 0- 95
Lawrence	0 23	0 24	0 22	0 21	89, 4- 93
Anderson	0 24	0 23	0 22	0 24	93, 0- 93
Bonner	0 23	0 23	0 19	0 24	89, 0- 89
Bonner	0 19	0 21	0 16	0 19	75, 0- 75
Riess	6 18	6 25	6 19	6 17	55, 25- 80
Riess	6 12	6 17	6 19	6 23	67, 25- 92
Gluck	3 23	3 25	3 18	3 24	78, 14- 92
Bauer	3 20	3 20	3 19	3 25	72, 14- 86
VanPatten	6 19	6 17	6 25	6 20	50, 25- 75
Cole	1 25*	1 25	1 22	0 23	93, 6- 99
Owen	0 21	0 24	0 18	1 24	86, 4- 90
Owen	3 19	3 19	3 18	3 22	66, 14- 80
Held	4 21	4 24	4 25	2 22	78, 16- 94
Taylor	5 20	5 21	5 19	5 20	60, 22- 82
Allen	1 24	1 23	1 21	0 22	77, 7- 84
Bates	0 21	0 22	0 13	0 17	77, 0- 77
Decker	5 19	5 20	5 20	5 21	60, 22- 82
Haggerty	6 23	6 25	6 24	6 25	79, 25-100

*Ran straight.

Winners.

High Scratch Prize—B. S. Donnelley.
High Handicap Prize—E. M. Alexander.
Special Scratch Prize—G. H. Martin.
Special Handicap Prize—F. W. Finch.
Distance Handicap—D. W. Gluck.
Buermeyer Cup—B. S. Donnelley and E. M. Alexander.

SHORT CAPTURES PRIZE.

Is High Scratch Gunner at Larchmont Traps With Score of 95.

Dr. W. B. Short, who has been doing very little shooting this season, won the high scratch prize over the traps of the Larchmont Yacht Club yesterday. He took the cup with a card of 95 out of a possible 100 targets. Four gunners tied for the high handicap prize. They were A. Baxter Jr., A. W. Fitzgerald, J. W. French and A. B. Alley. All had full scores of 100 targets. The first three shot off for the prize. The winner was A. Baxter Jr., who made a 24 out of a possible 25 targets. The other two had 23 targets each.

The scores:

Name.	Hit	H'cap.	Total
A. Baxter Jr.	58	36	100
A. W. Fitzgerald	85	15	100
J. W. French	82	20	100
A. B. Alley	90	20	100
W. B. Short	95	4	99
W. E. Webb	83	14	97
L. C. Dalley	94	3	97
F. A. Moore	79	16	95
A. L. Burns	94	0	94
W. E. Ferguson	88	6	94
F. M. Wilson	75	18	93
R. A. Gamble	81	12	93
T. McCahill	89	0	89
E. M. Dalley	80	6	86
K. McVaugh	44	40	84
K. R. Hooker	82	0	82

NICKLIS WINS SHOOT.

Leads Pelham Gunners in Weekly Fifty-Target Scratch Event.

J. D. Nicklis was the winner of the weekly shoot over the traps of the Pelham Country Club yesterday. He took the event, which was at 50 targets scratch, with a score of 45. There also was a special handicap shoot at 50 targets. It was won by W. W. Swan, who had a card of 46 with his handicap. Nicklis and G. E. Lagercrantz tied for second place with 42 targets each.

The scores in the weekly shoot follow:

J. D. Nicklis, 45; G. E. Lagercrantz, 42; A. P. Walker, 41; W. W. Swan, 40; J. B. Boyd, 30; W. B. Orr, 30; A. Takasima, 28; D. C. Rollins, 20.

BOUT IN GARDEN TONIGHT.

Chaney and Beecher, Featherweights, to Meet in 15 Rounds.

Two of Johnny Kilbane's challengers for a featherweight championship battle will exchange blows this evening in a fifteen-round bout at Madison Square Garden. The lads are Andy Chaney, who is being advanced as the most formidable rival of Kilbane, and Charley Beecher, east side boxer. It is expected that a contest will be arranged for some time next month between Kilbane and the winner of this encounter.

Chaney and Beecher are both reported in excellent fettle for the match. The lads have agreed to weigh in at 126 pounds at 2 o'clock this afternoon. Both are reported at the required poundage. This will mark the third meeting between Chaney and Beecher, their previous bouts having been no-decision affairs in Philadelphia and Jersey City.

Two ten-round contests and a six-round match will precede this bout. Tillie (Kid) Herman, California lightweight, will engage Eddie Fitzsimmons, Yorkville southpaw, in the semi-final of ten rounds. In the first ten-rounder the combatants will be Joe Mooney, veteran west side featherweight, and Earl Baird of Seattle. Tim Kelly of San Francisco and Frankie Fleming of Staten Island will compete in the opening bout of six rounds. Promoter Rickard has installed a popular-price scale for tickets to the bouts.

HANDBALL PLAY STARTS.

Doubles Matches Begin in Struggle for Metropolitan Title.

Three matches were decided yesterday morning in the opening of the Metropolitan A. A. U. handball championship tournament on the courts of the New York A. C. The clashes marked the beginning of the preliminary round in the doubles title play. In only one match was the element of keen competition produced. This exception to the rule came in the match between A. Brissel and J. Gold of the Central Y. M. C. A., Brooklyn, and A. Waldman and H. Soss, City A. C. pair. The former combination was returned victorious by scores of 21—16, 21—14.

The summaries:

Metropolitan A. A. U. Handball Championship; Doubles; Preliminary Round—A. Badinelli and J. Badinelli, Annunciation Club, defeated J. Biecher and S. Adolph, Morningside A. C., 21—0, 21—5; A. Brissel and J. Gold, Central Y. M. C. A., Brooklyn, defeated A. Waldman and H. Soss, City A. C., 21—16, 21—14; H. Doherty and R. Ripley, New York A. C., defeated M. Sichel and L. O'Brien, Annunciation Club, 21—4, 21—8.

Brookes Hopes to Lead Team On 1921 Davis Cup Invasion

LONDON, Jan. 16.—At a dinner in Melbourne last night to the American tennis players who won the Davis Cup in the recent matches with the Australian players, Norman E. Brookes of the Australian team said he hoped to lead an Australian challenging team to the United States this year to regain the trophy, says a London Times dispatch from Melbourne today.

HANDICAP TO BALLY IN EYELASH FINISH

Takes American Club Event at Havana Track Under Lively Ride by Kelsay.

HAVANA, Cuba, Jan. 16.—Closing with a rush in the last furlong, Bally, under Kelsay's hustling ride, accounted for the American Club Handicap at one mile and a furlong at Oriental Park today, leading Breadman to the finish by a nose, with Docod third. The seven-year-old son of Ballot-Sally ran the best race he has shown in some time. He was apparently beaten at the furlong pole, but came again and was up to win in an eyelash finish. The race carried a net value of $2,930.

The summaries:

FIRST RACE—Purse $700; for three-year-olds and upward; claiming; six furlongs. Thornbloom, 104 pounds (Eames), 3 to 1, even, 1 to 2, first; Miss Dixie, 85 (McLaughlin), 15 to 1, 6 to 1, 3 to 1, second; Timothy J. Hogan, 104 (Penman), 7 to 5, 1 to 2, 1 to 4, third. Time—1:17. Superior, Top Rung, Coombs, Major Fisk and James G. also ran.

SECOND RACE—Purse $700; for three-year-olds and upward; claiming; six furlongs. Hat Rack, 101 pounds (Wilson), 8 to 1, 3 to 1, 8 to 5, first; Plantagenet, 114 (Eames), 4 to 1, 8 to 5, 4 to 5, second; Elmont, 111 (Butwell), 5 to 2, even, 1 to 2, third. Time—1:16. Bianca, Monomoy, Pokey Jane, Punctual, Swirl and Automatic Red also ran.

THIRD RACE—Purse $700; for three-year-olds and upward; claiming; six furlongs. Natural, 103 pounds (Kennedy), even, 1 to 3, 1 to 6, first; Cigale, 96 (Wilson), 2 to 1, 7 to 10, 1 to 3, second; King's Belle, 100 (Lancaster), 5 to 1, 2 to 1, even, third. Time—1:15 3-5. Roseatte, Spugs and Erroll also ran.

FOURTH RACE—Purse $700; for four-year-olds and upward; five and a half furlongs. Polar Cub, 98 (Wilson), 6 to 5, 1 to 2, 1 to 4, first; Waterford, 113 (Butwell), 7 to 2, 7 to 5, 7 to 10, second; Pas de Chance, 112 (Pickens), 7 to 2, 7 to 5, 7 to 10, third. Time—1:09 2-5. Fleer, Fickle Fancy, Bulger, Hemlock and Doublet II. also ran.

FIFTH RACE—American Club Handicap; purse $3,000 added; for three-year-olds and upward; one mile and a furlong. Bally, 109 pounds (Kelsay), 3 to 1, even, 2 to 5, first; Breadman, 118 (Butwell), 2 to 1, 4 to 5, 1 to 3, second; *Docod, 100 (Kennedy), 6 to 5, 1 to 2, 1 to 5, third. Time—1:55 3-5. Mumbo Jumbo, *Furbelow and Lackawanna also ran.

*Coupled.

SIXTH RACE—Purse $800; for four-year-olds and upward; claiming; one and one-sixteenth miles. Faux Col, 110 pounds (Kennedy), even, 1 to 3, 1 to 6, first; Mather, 110 (Ball), 3 to 1, even, 1 to 2, second; American Soldier, 104 (Pitz), 8 to 1, 5 to 2, 6 to 5, third. Time—1:49 2-5. Pierre-a-Feu, Hochnir and Wilfreda also ran.

SEVENTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and fifty yards. Roundel, 103 pounds (Wilson), 7 to 2, 7 to 5, 7 to 10, first; Jack Healy, 103 (Fletcher), 6 to 1, 5 to 2, 6 to 5, second; Sinn Feiner, 103 (Penamn), 8 to 1, 3 to 1, 8 to 5, third. Time—1:45 3-5. Jellison, May Rose, La Kross, Ford and Semper Stalwart also ran.

HAVANA ENTRIES.

(Tuesday)

FIRST RACE—For maiden three-year-olds; six furlongs; claiming; purse $700. *Tosca 101 pounds; Mabel Reynolds 103, *Julieanne 104, *Felix M. 106, *Talent 109, Bacchanalian 109, Molinero 109, Big Bill 111, Scotty 111, Tuanorea 111, Automatic Red 111, Mister Jiggs 111.

SECOND RACE—For four-year-olds and upward, 5½ furlongs; Purse $700. *Huntress 100 pounds; *Incinerator 100, *Smite 102, *Director James 102, *Juanita III. 102, Princess Myrtle 105, Victory Bond 107, Dinty Moore 107, Miss Proctor 108, Mugivan 110, Cavan Boy 110, Elmont 112.

THIRD RACE—For four-year-olds and upward; six furlongs; claiming; purse $700. *Kewessa 100 pounds, *Norfolk Belle 101, *Marion Hollins 104, Locust Leaves 106, *Goldstone 106, Perigourdine 106, B. B. Johnson 108, View 111, Frascuelo 114.

FOURTH RACE—For three-year-olds and upward; six furlongs; purse $900. Mavehoma 91 pounds; Huonec 96, Just Fancy 102, Guaranteed 102, Pie 104, †By Gone 99, †Haran 107, ‡Frank W. 107, ‡Matinee Idol 107, Redland 107, Redstart 107, Sweep Clean 107, Brother MacLean 111, Gus Scheer 111. a †Austin-Griffith entry. ‡Goldblatt entry.

FIFTH RACE—For four-year-olds and upward; one mile and a sixteenth; claiming; purse $700. *Donna Grafton 97 pounds, *Homam 99, *Whip Poor Will 105, *Zole 106, *Garbage 108, Cadillac 110, Truant 110, Frank Keogh 110, Constantine 110, Plantarede 110.

SIXTH RACE—For four-year-olds and upward; one mile and fifty yards; purse $700. *Bierman 100 pounds, *Sol Gilsey 100, *Guardsman 103, *Rhymer 103, Laughing Eyes II. 106, War Tax 106, *Dolph 106, *Napthalius 107, *Attorney Muir 107, Duke of Shelby 108, *Blazeaway 110, *Rey Ennis 111.

*Apprentice allowance claimed.

Weather clear; track good.

NEW ORLEANS ENTRIES.

FIRST RACE—For maiden two-year-olds; purse $1,000; three furlongs. Harry Buxton 114 pounds, Bully Buttons 114, Cornstalk 114, Tom Hare Jr. 114, Sundo 114, Daddy Wolf 114, Stamp 114.

SECOND RACE—For maiden three-year-olds; purse $1,000; six furlongs. Vulcanize 114 pounds, Dora W. 109, John Arbor 114, Plato 114, Domingo 114, Cut Up 109, Locarno 114, Obstinate 109, Surmount 110, Lusmore 114, Sea Cove 114, Marjorie N. 109, Lady Freppe 109, Zainer 114, Anne's Pet 109.

THIRD RACE—For three-year-olds and upward; purse $1,000; six furlongs. Sandy H. 108 pounds, Circulate 114, American Rose 104, Tony Sutton 101, Gloom 102, Little Maudie 104, Miss Mink 107, First Pullet 104, Loys 104, Elaine 113, Kulture 114, Tom Roach 101, Bantry 114, Lowell 109, Glass Tol 109, Murphy 114, Philanderer 105.

FOURTH RACE—Argonne Purse, for three-year-olds; purse $1,500; seven furlongs. Tharon 104, Loveliness 97, Dr. Nae 108, Brown Check 102, Two Pair 108, Botheration 108, Frivol 103, Madeline Lillian 107, United Verde 109.

FIFTH RACE—Old Glory Purse, for three-year-olds and upward; purse $1,000; one mile and a sixteenth. Frogtown 101, St. Isidore 109, Barry Shannon 104, Wyoming 112, Snapdragon 2d 112.

SIXTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and a sixteenth. Sandy Mac 110, Ettahe 112, Deckmate 112, Spearlene 112, Our Birthday 110, Speedster 112, Mandarin's Coat 110, Simonite 110, Claquer 112, Harry Burgoyne 112, Challenger 110, Mark West 110, Colonel Lit 110, Lazy Lou 107, Warsaw 112, Dahabiah II. 107.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and seventy yards. Lorena Moss 102 pounds, Betsy 105, Paul Connelly 115, Pansy Blossom 100, Balrosa 107, Aurum 115, Alexander 112, Roysterer 107, Repent 85, Dr. Shafer 112, Westerman 95, Brookland 107, Lottery 107, Louise Wynne 90, Phillipic 107, Magnet Land 112, Orenzo 110, Crimson Rambler 98, Big Idea 100, Gadling 105.

Weather clearing; track fast.

MANHATTANS EARN PLACE.

Qualify in Southern N. Y. Soccer League by Defeating Woodsides.

By their defeat of the Woodside A. C. eleven by the score of 5 goals to 3 at Woodside, L. I., the soccer team of the Manhattan Football Club earned a place in the first round of the annual cup tie competition of the Southern New York State Football Association, yesterday. The winners had the game well in hand at half time, when they were leading 3 to 0. Owen, Rissman and Luckock scored in behalf of the Manhattans during the first period, and Owen and Daneno in the second. For Woodside Higgins scored twice and Buddie once.

Florio-McCabe Bout Tonight.

Joe Florio, Greenwich Village lightweight, and Mickey McCabe of Harlem will be the principals this evening in the stellar twelve-round bout at the Star Sporting Club. Florio formerly competed in amateur boxing as a member of the Paulist A. C. Since entering the professional ranks he has scored nineteen victories.

CLEAN SWEEP MADE BY HEIGHTS CASINO

Tennis Team Wins Last Four Matches of Tournament With Seventh Regiment.

Resuming its victorious play where it was interrupted Saturday, the Heights Casino tennis team made a clean sweep of the four remaining matches in its dual clash with the Seventh Regiment Tennis Club, which was completed yesterday on the Casino court. The result of yesterday's matches gave the Casino representatives a record of nine victories. The team had clinched the two days' match on Saturday by registering five successes against the Seventh Regiment players.

The closing matches all were decided in straight sets. The closest struggle of the quartet was provided by Cedric Major of Casino and Frederick C. Anderson of the Seventh Regiment in the singles. This struggle was twice forced to deuce sets before Major finally annexed the victory by scores of 8—6, 7—5. Frequent rallies marked this match, in which Major's comparatively consistent work, coupled with his rival's tendency to be erratic at critical stages of the match, brought about the downfall of the Seventh Regiment player.

D. A. L. Dionne of Casino recorded the easiest victory of the afternoon when he vanquished Samuel R. McAllister of the Seventh Regiment in straight sets at 6—0, 6—2. The visiting team leader was unable to combat the long range work of the veteran Dionne, whose remarkable recoveries and corner work gave him the upper hand throughout.

The other singles match resulted in a victory for Hugh Kelleher of the Casino over Merritt Cutler, Seventh Regiment, by scores of 6—3, 6—2. Kelleher played a fast, accurate game, which forced his rival to an uphill battle in each set. The result was a series of spirited rallies in which Cutler sought to turn the tide, but the Casino player's terrific drives gave Kelleher the match in convincing fashion.

The summary:

Singles—D. A. L. Dionne, Heights Casino, defeated Samuel R. McAllister, Seventh Regiment, 6—0, 6—2; Hugh Kelleher, Heights Casino, defeated Merritt Cutler, Seventh Regiment, 6—3, 6—2; Cedric Major, Heights Casino, defeated Frederick C. Anderson, Seventh Regiment, 8—6, 7—5.

Doubles—William J. Gallon and William A. Campbell, Heights Casino, defeated Samuel R. McAllister and W. Dickson Cunningham, Seventh Regiment, 6—4, 6—3.

DURLAND OAKS VICTORS.

Trounce Brooklyn Polo Team, 12 to 5, in Senior Tourney Match.

The Durland Oaks buried the Brooklyn Riding and Driving Club's No. 1 team under a stinging 12 to 5 defeat yesterday in the senior division of the Indoor Polo Association's tournament at Durland's Riding Academy. The victorious team conceded a handicap of one goal to the trio from across the bridge, but there was never any indication that the handicap would jeopardize the chances of the Durland riders. Practically from the outset the result was foretold in the decisive manner in which the Oaks outrode and outgeneralled their rivals. The Brooklyn defense was swept aside in the rush of the Oaks to a succession of six goals in the opening period, which ended with the Durland team in front by 6 to 3, the Brooklynites' total including their one goal advantage by handicap. In the second period the Durland trio continued its superb play and over-rode the resistance of the Brooklynites.

M. Goodman, at No. 1 for the victors, exhibited a smashing game, leading in a majority of his team's offensive plays and contributing five goals to the Oaks cause. H. Levinski, at No. 2, accounted for six goals for the Burland trio. In the second period, however, Levinski was summoned off the field for an infraction of the Association's rules and he was replaced by H. Crossman. Following the game President George Sherman of the Indoor Polo Association, announced that Levinski had been suspended for a week.

The lineup:

DURLAND (12).	Hdcp.	BROOKLYN (5).	Hdcp.
1—M. Goodman	3	1—W. Kopke	3
2—H. Levinski	3	2—H. Parsons	3
Back—Dr. E. Bier	3	Back—J. Farrell	2
Total	9	Total	8

Goals—First period: Goodman 2, Levinski 3, Bier, Parsons 2. Second period: Goodman 3, Levinski 3, Farrell. Pony goal—Kicked by Farrell's pony.

Substitution—For Durland Oaks: H. Crossman for H. Levinski.

Referee—George Sherman. Timekeeper, A. W. Kinny. Time of periods—Two periods of ten minutes each.

ERIE A. A. BLANKS ROBINS.

Jerseyites Defeat Dry Dock Team at Soccer by 3-0 Score.

Reversing the result of the match which eliminated them from the National Cup competition, the soccer players of the Erie Athletic Association of Kearny, N. J., yesterday defeated the Robins Dry Dock eleven by the score of 3 goals to 0 in the championship series of the National Football League at Harrison Field in Harrison, N. J. A crowd of over 5,000 people witnessed a rare exhibition of soccer, with the Eries displaying some of the speediest play of the season.

The line-up:

ERIE A. A. (3).		ROBINS D. D. (0).
Tintle	G.	Renzulli
Spaulding	R. B.	Page
Post	L. B.	Brownlee
Cooper	C. H.	Clarke
Blakey	L. H.	Irvine
Koelsch	O. R.	Garside
Stark	I. R.	McGuire
Heminsley	C.	Lappan
Rooney	I. L.	Hosie
Brown	O. L.	Sweeney

Referee—Robert MacMahon, Jersey City. Linesmen—T. Stark and J. Sturch. Goals—A. Stark (2), Heminsley. Time of halves—45 minutes.

BROOKLYN SOCCERS WIN.

Gain Verdict Over Vikings Team A, 3-1 in State League Match.

After gaining the upper hand in the first half and getting the measure of their opponents, the Brooklyn Football Club's eleven placed a well-earned victory to its credit at the expense of Team A of the Vikings in the New York State League game at New York Oval. The final score was 3 to 1. The half-time score was 1 to 0 in favor of Brooklyn.

The line-up:

BROOKLYN (3).		VIKINGS (1).
Adamson	G.	Ellandson
McGarrachie	R. B.	Norling
M. Whalen	L. B.	Anderson
Porter	R. H.	Hanson
McCann	C. H.	Hyman
Cameron	L. H.	Hirsch
Jacklin	O. R.	Hagstrom
T. Whalen	I. R.	Peterson
Rew	C.	Lundholm
McChesnie	I. L.	Grankvist
P. Whalen	O. L.	Lindquist

Goals—Porter, McChesnie, P. Whalen, Lindquist.

Referee—A. Birchall. Linesmen—L. Moores and J. Zitterlund. Time of halves—45 minutes.

ASTORIA F. C. IN FRONT.

Eliminate Tyrconnel Celts in Qualifying Round of Soccer 4-0.

Playing true to the form displayed this season in the Metropolitan Football League, the Astoria Football Club put the Tyrconnel Celts out of the running in the qualifying round of the annual cup tie of the Southern New York State Football Association yesterday by winning the match at Taft's Oval in Brooklyn by the score of 4 goals to 0.

The line-up:

ASTORIA (4).		TYRCONNEL (0).
O'Leary	G.	Rogers
Hart	R.B.	Coyle
Michaels	L.B.	McGinnis
Houghey	R.H.	Cordner
Stahl	C.H.	Duggan
Shaw	L.H.	McLafferty
Haupt	O.R.	O'Halloran
Moffatt	I.R.	Hackett
Frost	C.	Quinn
Lee	I.L.	Gray
Sherritt	O.L.	Wood

Goals—Frost (3), Sherritt.

Referee—J. De Groof. Linesmen—Jackson and Ferry. Time of halves—45 minutes.

How the Right Quality Gasoline Keeps Battery Costs Low *in Winter*

A Common Cause of Battery Strain

Gasoline that does not vaporize readily at low temperature accounts for much battery trouble and expense in winter. Spinning a cold motor for several minutes before you can get started puts a big strain on the battery. This is not necessary if you are careful to select gasoline of suitable composition for winter use.

Why You Should Use Straight-Distilled Socony Gasoline

For satisfactory and economical operation, gasoline with a low boiling point—gasoline that vaporizes freely at low temperature—is absolutely necessary. Furthermore, it should contain a complete, continuous chain of boiling points, since that alone can insure quick, complete, powerful combustion.

Socony Meets the Tests

Socony gasoline meets all these requirements. With Socony you get quick starts, even in the coldest weather. This, combined with its absolute uniformity at all times and in all places, partly explains why experienced car owners and motor transport executives specify Socony.

Other and important considerations are complete combustion, maximum power and mileage, freedom from excessive carbon accumulation and from heavy and offensive exhaust odors.

The Quality Gasoline

You can always rely upon every gallon of Socony gasoline for consistently fine quality.

Our manufacturing plants are operated under the most skillful and critical supervision. Back of the materials, equipment and methods of refining there are fifty years of practical experience and improvement.

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Socony dealers constitute the last link in the great chain of Socony service. They are always dependable, competent and obliging—glad to render the little courtesies that make motor service complete. Look for the red, white and blue Socony sign.

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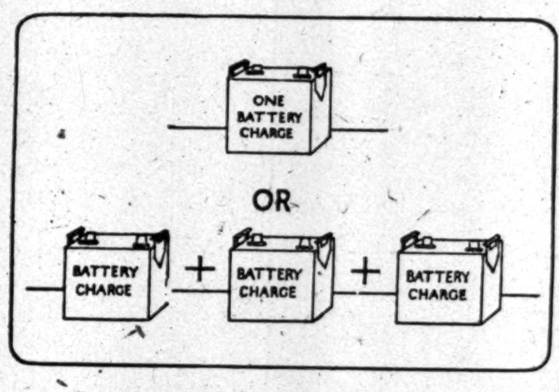
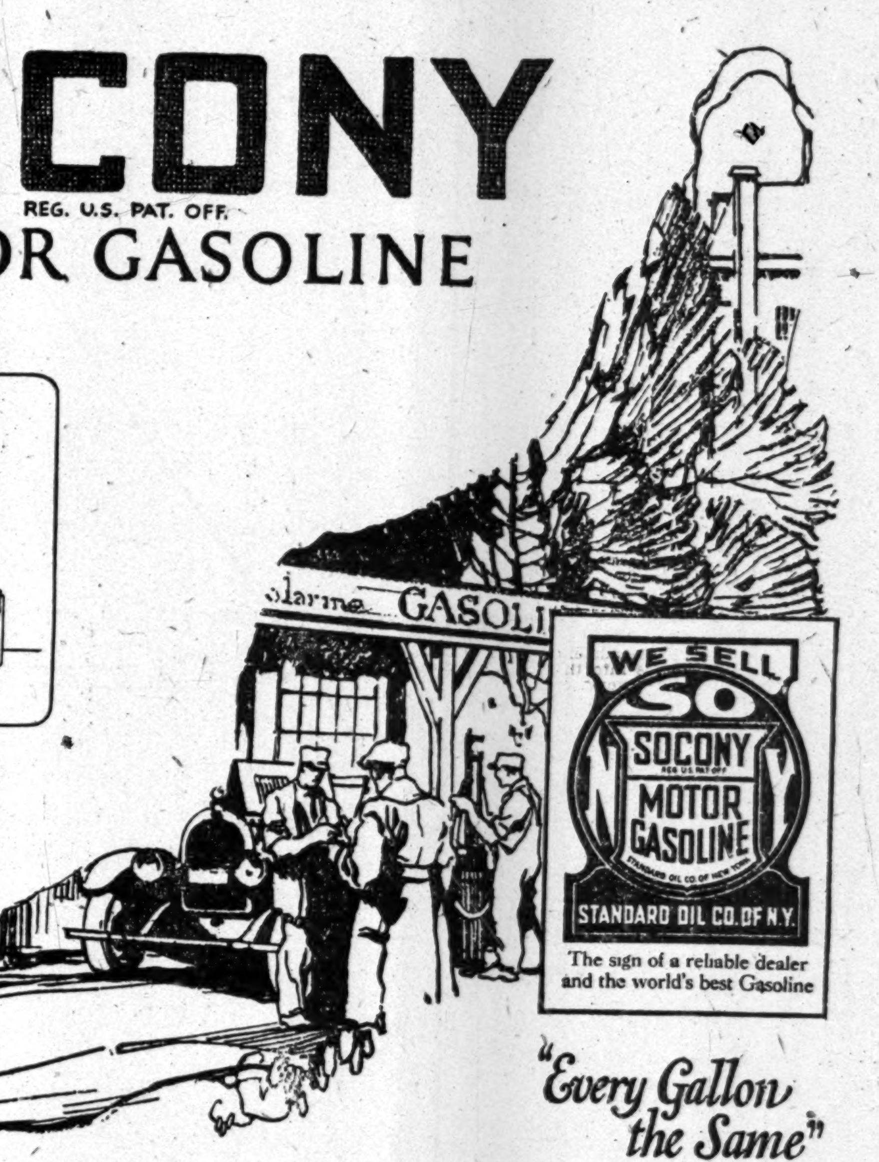


Excessive cost for battery charging and upkeep is not always due to grounds and short circuits. Gasoline that fails to vaporize freely at low temperature may easily be a principal cause. With Socony Motor Gasoline in the tank you can be sure of minimum battery strain—quick pick-up even when the motor is cold.



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A Sale of Our Entire Stock

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Entire stock at Half Price—Soft Hats, Cloth Hats, Velours, Derbies, Silk Hats—no exceptions whatever. Regular stocks exclusively, Metropolitan in shape and shade—prudent men will find it wise to anticipate their spring requirements.

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FREE NATION LEAGUE REPLIES TO DAVIS

Welcomes Announcement That America Is Not Backing Armed Action Against Soviet.

HOPES FOR AN AGREEMENT

Suggests Our Mexican Policy as a Model—Denies Letters to Soviet Russia Are Mailable.

The League of Free Nations Association, through its Committee on Russia, made public yesterday a letter to Norman H. Davis, Acting Secretary of State, dealing with Mr. Davis's recent elucidation of the American policy toward Soviet Russia. Mr. Davis's statement was addressed to Alton B. Parker and was in reply to a questionnaire addressed to the Presidential candidates several months ago by the League of Free Nations Association. In defining the attitude of this Government, Mr. Davis accused the league of making false statements and of so framing its questions to the candidates that the answers would be prejudged.

Taking up Mr. Davis's discussion of the charge that Secretary Colby proposed officially in his note of Aug. 19 to guarantee Russian territorial integrity, the letter says:

"Nothing is more welcome than your distinct assertion, in answer to Paragraph IV. of our questionnaire, that the United States is not supporting any armed action against Soviet Russia and the plain intimation that it has no commitments in that direction, and that it does not now propose to make any. This, to be sure, is written since the definitive defeat of General Wrangel, the withdrawal of our military observers with his armies, and of our medical and other agencies operating in connection with his forces.

"By friendly and sincere desire to reach an agreement we are in a fair way to solve our Mexican problem. A similar attempt may well meet the Russian difficulties."

The original questionnaire embodied the declaration that the recent policy of this Government, "although never clearly stated, has been to refuse to permit relief to be sent to that portion of Russia which is under the control of the Soviet Government." Mr. Davis characterized this as "unqualifiedly false." The present letter argues at length that the relief policy of the United States was pictured correctly, concluding:

"Your idea of encouraging relief appears to be permission to relief workers, without passports, without sanction and without approval, to adventure as best they can; and you express the belief that they will encounter every difficulty on the Russian side." Instances of cooperation with relief organizations by the Soviet Government are cited.

Mr. Davis's announcement that Americans can get passports as far as the Soviet border and that such travel by persons who wish to enter the country will not be hindered is acclaimed as satisfactory by the League.

The letter suggests that Mr. Davis's communication to Mr. Parker may have Soviet Russia are mailable and asserts that this is not the case.
out that such is not the case.

WOULD CLOSE OLD PRISON.

Jefferson Market Jail Insanitary and Inadequate, Says Kennedy.

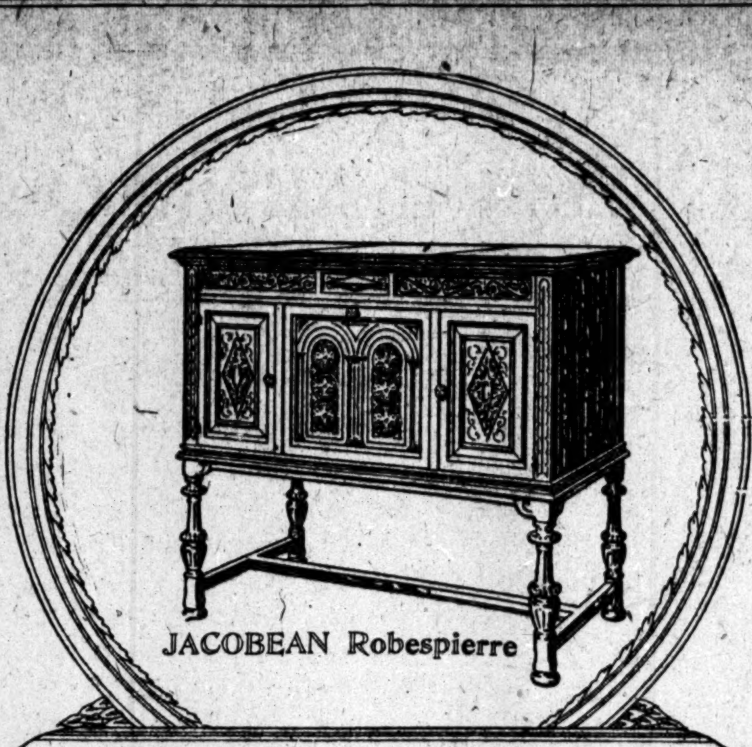
Special to The New York Times.

ALBANY, Jan. 16.—If building conditions were normal and the finances of New York City in better shape to stand a big outlay at this time, the Jefferson Market Prison would be immediately ordered closed by the State Prisons Commission as unsanitary.

Inspection of the prison in November last led to this report, just filed by John S. Kennedy, President of the commission.

"This old prison, built forty-five years ago, and in which 7,825 prisoners, of whom 2,204 were women, were confined during the first eleven months of 1920, certainly comes very close to the point where the commission should exercise its powers to close any city jail which is unsanitary or inadequate to provide for the separation and classification of prisoners as required by law," says the report.

Besides recommending that additional baths be immediately provided, the commission recommends that a screen be placed in both the men's and women's sections so visitors cannot pass drugs to addicts housed in the prison.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97th & Broadway (N. W. cor.)
105 Lenox Avenue (Bet. 115th-116th St.)
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1398 St. Nicholas Avenue (cor. 180th Street)
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200 Fifth Ave. (at 23d St.)
Breslin Hotel (cor. 29th St.)
Imperial Hotel (31st-32d St.)
McAlpin Annex (32d-33d St.)
Pennsylvania Hotel (32d St. Side)
Pennsylvania Hotel (33d St. Side)
Hotel Commodore (42d St.)

Bronx
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Brooklyn
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431 Fulton Street
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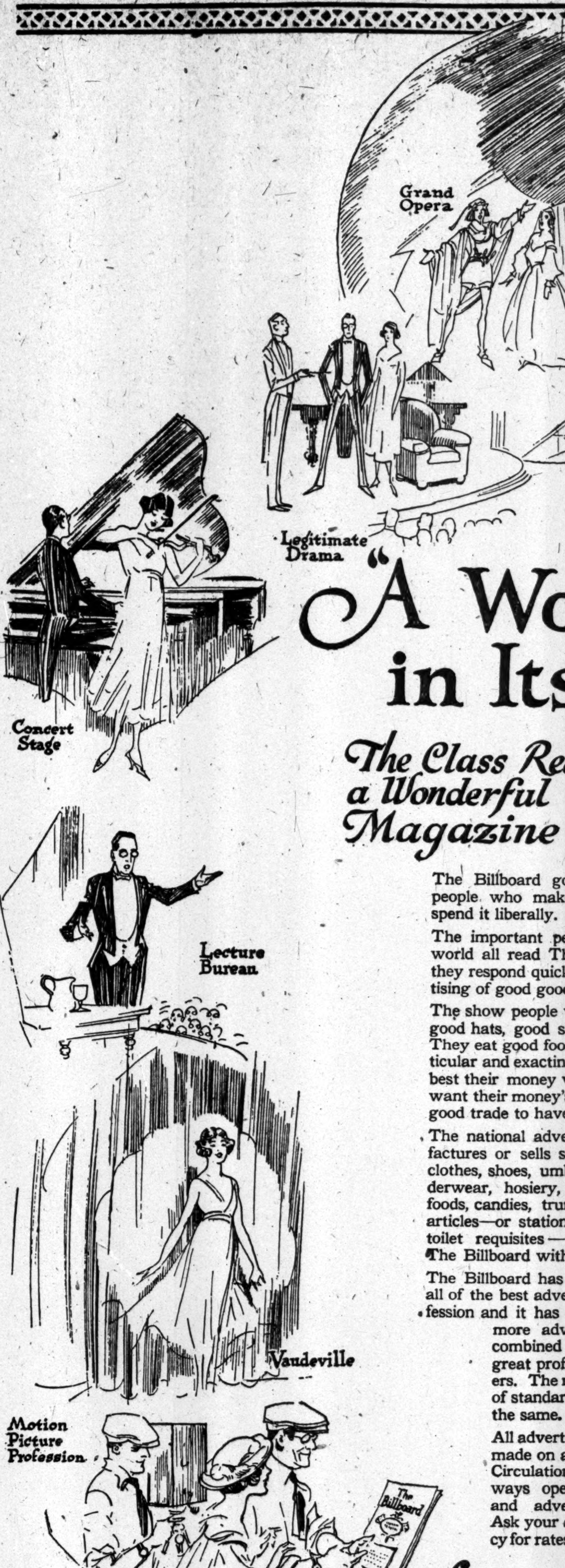
Men's Shops in Which Women Like to Buy

MAIL ORDERS PROMPTLY FILLED FROM CENTRAL OFFICE, 5 UNION SQUARE, NEW YORK



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CABINET DELAY URGED ON HARDING

Full Slate Is Now Likely to Be Deferred Until Just Before March 4.

WANTS TO AVOID PRESSURE

Daugherty, Back From Washington Mission, Reports to the President-Elect.

HAYS TO GIVE PARTY LIST

Will Present Recommendations for Office—Lowden to Get Important Post.

Special to The New York Times.

MARION, Ohio, Jan. 16.—It appears to be President-elect Harding's plan to unravel as far as possible Cabinet tangles without tying the strands together before he leaves this week for Florida.

That he will be definitely committed on all ten Cabinet posts in the next few days is regarded as improbable. Only recently, after the President-elect's declaration that Cabinet matters were "shaping up well," he has been advised to delay announcement of the whole of his official family until just before the inauguration, in view of the possibility that between now and March 4 situations might arise in which he would be compelled to reverse some of his decisions.

With the exception of Charles E. Hughes, already decided upon for Secretary of State, and the next Secretary of the Treasury, both of whom the President-elect would "put to work" before inauguration, Mr. Harding has been urged to complete a tentative Cabinet slate and revise it if necessary while in Florida, but to make as few promises as possible and thereby avoid pressure upon himself to change his appointments before they go to the Senate for confirmation.

Avoiding Early Decisions.

It is believed that this advice appeals to one of Mr. Harding's temperament. Throughout his campaign and since the election he has avoided making early decisions. One illustration of this is his outwardly unchanged attitude toward foreign relations. During the campaign Mr. Harding declined to be committed to details of an association of nations on the ground that conditions might change before he came into a position of authority. Now that he is satisfied that the majority of those with whom he has conferred are in accord with his general principles, he is still unwilling to decide upon details until after other nations have been approached.

Mr. Harding's six weeks in Marion since his election resemble closely the first six weeks of his front porch campaign, between his notification and his first important campaign speech delivered Aug. 28. During that period in the campaign much of his time was spent in conferences with leaders of all party elements going over possible campaign issues and endeavoring to unite various Republican factions.

It was not until September that he elaborated upon campaign issues and stood committed. In the last six weeks Mr. Harding's time has been spent in conferences with leaders of both parties going over foreign and domestic problems and endeavoring to unite opinion upon basic principles of a foreign policy. He has sought advice upon Cabinet selections and has conferred with Republican Congressional leaders upon subjects to be taken up in his inaugural address. Now he is ready to draft his first message as President and to decide upon Cabinet and diplomatic appointments.

With the visit yesterday of former Senator John W. Weeks, believed to be Mr. Harding's choice for Secretary of War, and the visit today of Harry M. Daugherty, aspirant for Attorney General, the President-elect appears to be concerning himself with the party politics accompanying Cabinet making. Mr. Daugherty since he was in Marion a week ago has been in Washington and is presumed to have given the President-elect a report of his mission. Neither would discuss their conference this afternoon.

Hays to Recommend Appointments.

Mr. Harding's list of engagements for tomorrow shows several names mentioned in connection with Cabinet or other appointments. Will H. Hays, the Republican National Chairman, who is now the only individual mentioned as the next Postmaster General, is due here early tomorrow morning. In addition to his own known Cabinet aspirations it is expected that Mr. Hays will have recommendations to make to the President-elect concerning Federal appointments. The Republican Chairman is said to have a somewhat formidable list of party adherents to be recommended for appointments ranging from the Internal Revenue Service to Assistant Secretaries in the Federal departments.

Former Governor Frank O. Lowden of Illinois is also expected tomorrow. Mr. Lowden has not been mentioned in Cabinet gossip since the ascendency of Charles G. Dawes, another Illinois man, as the possible Secretary of the Treasury. It is an open secret that Mr. Harding intends to give some form of official recognition to Mr. Lowden, his opponent at the Chicago Convention, whose released delegates flocked to Mr. Harding on the final day of balloting.

Reports that Mr. Lowden had received an offer of a diplomatic appointment were denied two weeks ago, but it is generally accepted that he is in the President-elect's mind for an ambassadorial post.

Another Cabinet aspirant who is to visit Marion tomorrow is Walter S. Dickey of Kansas City former Republican State Chairman for Missouri. He has been a liberal contributor to party funds and his name has been presented to Mr. Harding in connection with according "Cabinet recognition" to Missouri by appointing him Secretary of the Interior or of Commerce.

"General" Jacob S. Coxey, whose unemployed army in 1893 is still remembered vividly by Middle Westerners living along its line of march to Washington, arrived here tonight to see the President-elect tomorrow.

BACK FIDLER FOR CABINET.

Railroad Station Agents Indorse Him for Secretary of Labor.

SPRINGFIELD, Mass., Jan. 16.—At a meeting of Vermont, New Hampshire, Massachusetts, Connecticut, Rhode Island, New York and Pennsylvania officials of the Order of Railroad Station Agents in this city today, Harry L. Fidler, of Indianapolis, prominent in railroad labor circles and Chairman of the Labor Bureau of the Republican National Committee, was indorsed for the post of Secretary of Labor in President Harding's Cabinet.

This action was taken in response to a request on the part of President-elect Harding for a recommendation by railroad men. Attending the meeting were National President E. H. Morton and National Secretary W. T. Heacox, of Chicago. Secretary Heacox was indorsed for membership on the Railroad Labor Board.

A copy of the indorsement of Mr. Fidler was sent to President-elect Harding.

Harding Thinks Tobacco Foes Should Not be Hypocrites

TOPEKA, Kan., Jan. 16.—Miss Lucy Page Gaston of Chicago, representing the National Anti-Cigarette League, announced today that she had received a reply from President-elect Harding to her letter in which she asked him to refrain from the use of cigarettes as an example to youth.

"I think it is fine to save the youth of America from the tobacco habit," says Mr. Harding's reply. "I think, however, the movement ought to be carried on in perfect good faith and should be free from any kind of hypocrisy or deceit on the part of those who are giving it their earnest attention."

HARDING TO CONSULT BRITAIN ON TOLLS

Negotiations to Precede Congress Action on Coastwise Exemption at Panama.

KNOX SEES NO OBSTACLE

Believes American Right Will Be Conceded—Will Help Direct Senate Fight.

Special to The New York Times.

WASHINGTON, Jan. 16.—As the first move to carry out his campaign pledge to exempt American coastwise trade from Panama Canal tolls, it was learned today that Mr. Harding, after he becomes President, intends to open negotiations with Great Britain before sanctioning any action in Congress. Diplomatic negotiation will be renewed where it was left off in the Taft Administration, under Secretary Knox, as the result of the attack upon the law exempting American vessels from tolls, opened in the Senate by Elihu Root.

Before Secretary Knox had completed an agreement with Great Britain, Mr. Root, in 1912, declared in a speech in the Senate that the plan was a direct violation of the Hay-Pauncefote treaty. This attack, reflecting a Republican view, in opposition to that of the then Republican Administration, brought the diplomatic correspondence to an end, although Mr. Knox has said since that the two countries were on the point of adjusting the dispute over the treaty when Mr. Root made his attack.

President Wilson two years later demanded of Congress that it repeal the law and place the vessels of all nations on a parity. He coupled his demand with an intimation that serious foreign relations, apparently our relations with Great Britain, concerning Mexican matters, then acute, made it necessary that the law be repealed.

"I ask this of you," he said on March 5, 1914, "in support of the foreign policy of the Administration. I shall not know how to deal with matters of even greater delicacy and nearer consequence if you do not grant it to me in ungrudging measure."

Congress complied, the Senate acting a few days after American troops were landed at Vera Cruz, although the opposition to such action was great even in the Democratic Party. Speaker Clark and Oscar Underwood, then House leader, voted in the negative, with Senators O'Gorman and Chamberlain opposing in the Senate. Fifty-two Democrats voted against repealing the exemption law in the House and ninety-three Republicans and seventeen Progressives were aligned against the President. The vote in the Senate was 50 to 35.

It is believed by Senator Knox that Great Britain will concede the right to exempt American coastwise vessels, and that there will be no difficulty in passing the bill repealing the present law. Senators Knox and Borah will direct the fight for repeal in the Senate, but it is announced that nothing in that direction will be done until Great Britain has been approached diplomatically.

Republicans who have spoken recently on the subject are determined that American vessels engaged in coastwise traffic shall be exempted from tolls. They say that three Republican Presidents have supported such proposed legislation, Rosevelt, Taft and Harding, and that the sentiment in the country is demanding concessions for American traffic. Continental railroads controlling steamship lines are opposed to the exemption. This opposition is especially strong among the Canadian railroads.

Five international questions loom strongly on the horizon for solution by the incoming Administration. These are: Finding a substitute for the League of Nations; irregularities in the elections in Cuba; relations with Mexico; a treaty with Japan to prohibit Japanese immigration and repeal of the Panama Canal tolls law.

YACHT READY FOR HARDING.

The Victoria Taken Through Inland Waterway to St. Augustine.

ST. AUGUSTINE, Fla., Jan. 16.—The yacht Victoria, on which President-elect Harding will be the guest of Senator Frelinghuysen of New Jersey on a cruise in Florida waters, is in the harbor here awaiting the arrival of the Harding party. The vessel was brought through the inland waterway from Charleston, S. C., by Captain Thomas Dahlberg, who is in command.

The Victoria is specially outfitted for the voyage. Four staterooms are available. She is 88 feet in length, 19 feet beam, 63 tons weight and has two 50-horsepower engines.

SMUTS MUST FIGHT TO KEEP PREMIERSHIP

His Seat and Those of All Other Ministers Contested in South African Election.

CAPETOWN, Union of South Africa, Jan. 14.—Nomination day for the coming elections in the Union of South Africa developed considerable excitement today throughout the Union, there being every indication from the happenings that the election would be an exceedingly hard-fought one.

Both the South African-Unionist coalition, the party of the present Government, led by General Jan Christian Smuts, and the Nationalist Party, which supports a policy of separation from the British Empire, put up candidates in almost every possible constituency. A feature of the nominations was the large number of the three-cornered contests developing, in which the Government Party, the Nationalists and the Labor Party are competing.

General Smuts in his latest speech expressed confidence that the Government would obtain a good working majority, while the Nationalist leaders declare themselves confident of coming back stronger than before.

Among the few candidates returned unopposed are John Merriman, General Hertzog, Patrick Duncan, Sir David Harris and Deputy Speaker Edward Booth. General Smuts and all the other Cabinet Ministers, and also most of the leaders of the South African Party, are having contests.

SCHEER SEES U-BOAT AS AGENCY OF PEACE

Admiral Says Dread of It Will Prevent Nations From Going to War.

WOULDN'T SCRAP BIG SHIPS

He Believes Dreadnoughts and Submarines Should Be Built, According to Needs.

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WEIMAR, Jan. 16.—"Superdreadnought or cheap little submarine, battle cruiser or aircraft, reliance on old ships of war or on new inventions—which should be America's program for 1921 and the coming critical years in which four great naval powers will strive for the supremacy of the seas?"

I put this question to the one man considered by many to be the greatest living authority, Admiral von Scheer, the commander of a nation's fleet which has fought with every weapon, and who remains a student. This is the first time since Germany signed peace that the Admiral has permitted a visit by a newspaper correspondent.

He declared, as he entered his study, which is simply furnished, but embellished with naval pictures, that he was loath to discuss questions in which his own country had no interest, but in view of the fact that The Chicago Tribune published his famous letter to the Kaiser on the Battle of Skagerrak [Jutland], he was willing to explain the most mooted points in those letters.

"I said in my letter, for whose publication I have The Chicago Tribune to thank," said the Admiral, "that the heavy line ship remained the backbone of a navy. That was just after the Skagerrak action, where we bested a British fleet double the strength of ours. Since then in a letter I stated that submarine development made it possible for a nation possessing a few of these weapons to withstand any of the world's great navies. These statements are not as contradictory as they appear. From 1916 we waged a great submarine campaign from which we gained much knowledge. My final conclusion is that a fleet composed of capital ships only or submersibles only is not complete. Every fleet must be completed according to the geographical position of the country and the political objectives sought. Both types must be represented in proportions depending upon the country's neeeds.

"The proposal to abandon capital shipbuilding in favor of submarines is false. Certainly there should be greater concentration of submarines. The new arm must be developed to the utmost, for the destruction of enemy trade affords a defense undreamed of heretofore.

"From what I have heard of Mr. Harding's program, it is evident that capital ships will not be abandoned, which shows that the campaign against them has failed in America. But I don't hear much about an American submarine program on a big scale or the progress of construction and experimentation with that weapon, although it is agreed that the policy of the line ship must be continued, it seems to me that America is not paying enough attention to the extraordinary effectiveness of that weapon.

"Speaking hypothetically, in a war between America and Great Britain, or between America and Japan, an American submarine flotilla could raise havoc with British or Japanese commerce, thus endangering the life of those nations, which live on imports. But it would take a great fleet of dreadnoughts and cruisers to safeguard the New York and San Francisco Harbors from the Japanese fleets and to protect American submarine bases from being blown up.

"Each weapon has its uses, each nation has its own coast problems, and each must adopt an individual program, but if I were in the American naval service my advice, if asked, would be this: 'Do not listen to the clamor of persons technically ignorant. Do not throw aside the big ship in favor of the submarine or air craft, but build all three. The proposition is to find what is best for an offensive or defensive policy.'

"Land warfare changes but little. We used the same tactics against Russia as Rumania. Submarines have changed naval warfare, though they have not killed capital ships. The greatest lesson learned is this: For nations fearing navalism their protection is guaranteed with a small and inexpensive fleet of submarines. Submarine-owning nations are practically secure against invasion. Great Britain won the war, but lost the mastery of the seas. This seeming paradox is the outcome of the Skagerrak battle. The mastery of the seas is now disputable by any second or third rate power having submarines, for these weapons can withstand whole navies.

"The world must realize its debt to us. The Skaggerrak battle showed the course I pursued when my submarine screen caused the British Navy to retire instead of fighting a decisive battle. Submarines have made big navies powerless offensively."

I asked the Admiral if he believed in the popular theory that terrible man-killing inventions, such as tanks and gas, would end warfare.

"No," he replied. "I cannot foresee a terror which will prevent men from fighting; but I do foresee the submarine as a means for maintaining peace. It will prevent wars, especially when nations possessing the great fleets will have to consider their impotency should their smaller adversary possess a few submarines, as it will prevent naval and land operations. Look at what the submarines mean to England. Once Britannia ruled the waves. Now Great Britain passes from offensive to defensive, from arrogance to doubt as to her own security. Can Great Britain, after the lessons learned in the war, think of engaging another nation possessing submarines?

"In conclusion, my belief is that the submarine gives weak nations peace and equalizes the world's power considerably."

GERMAN HAS PLANS FOR HUGE SUBMARINE

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 16.—Dr. Flamm, Professor of Shipbuilding at Charlottenburg Technical High School, is reported to have solved the problem of constructing submarines of practically unrestricted size and as fully armored as battleships. The invention is said to be based on an entirely new principle of stability. Its nature is not disclosed, but it is understood to have nothing to do with either the gyroscope or the system of compensating tanks. It was by the latter method that toward the end of the war the German designers were trying to overcome the difficulty of a heavily armored vessel losing its stability when submerged.

Professor Flamm has completed plans for an armored submarine of 1,443 tons, with an armoring of 35-millimeter strength and carrying two 10.5-centimeter guns, as well as torpedo tubes, both on and below the deck surface. The speed of the craft is to be 17½ knots.

Professor Flamm, who is recognized as an authority of high standing, has already given notice of his intention to acquire patent rights in England, Italy and Holland, and is negotiating with the United States. Several important German firms, among them the Krupps, have given him expert assistance in working out his plans.

Some German papers are boasting about this latest feat of German science. In a special interview today, however, Professor Flamm deprecated exaggerated claims for his invention.

"For some time past," he said, "I have been trying to devise a form of construction by which submarines can be armored without endangering their stability for submerging. The main difficulty hitherto was that, if armored, a submarine ran the risk of capsizing when diving. The simplest apparent method of maintaining stability by taking in ballast was ruled out, because it would increase the dead weight of the boat to an impossible extent. My construction guarantees the stability of the boat without taking in ballast or increasing weight. My plans for an armored submarine cruiser have been drawn in accordance with the results of long-continued experiments with models."

Ex-Crown Prince Says He Remains in Exile Because His Return Would Cause Unrest

THE HAGUE, Jan. 16.—Ex-Crown Prince Frederick William of Germany, in an interview given the editor of a German weekly published in The Netherlands gives the reasons why he does not return to Germany; why his wife does not join him in his sojourn at Wieringen, and why he does not join his father, the former German Emperor, at Doorn. Frederick William also sets forth his plans regarding the education of his sons.

"Naturally I would be glad to return to Germany, and I would be happy if I could devote myself to agriculture, particularly to horse breeding," the former Crown Prince is quoted as saying. "I would rejoice to associate with the learned men at Breslau University and regain what I lost during the war and at Wieringen. I would like to use what little power I have to help build up the Fatherland, but that cannot be.

"My many friends in the Fatherland and abroad would see my hand in every deed which others might begin, but of which I, perhaps, would know nothing at all. Unrest would follow, and our poor Fatherland needs rest.

"Why does not my wife come here? Believe me, she would gladly do so. But there is no chance of such happiness and good luck, as we are gripped in the vise of duty. She has the training of our children at heart and must direct it. Our sons must learn to make themselves useful commercially. William and Lula (the latter a pet name for one of the sons) are now going to the gymnasium at Potsdam. The elder one wants to become an expert farmer and go later to an agricultural academy. Lula feels that he has the talent for a mercantile career and is planning a tour of the world in a German merchant ship and to learn the modern languages. I have nothing against their plans if they result in the boys becoming useful men. They are studying hard and have no time for amusements or sport. They need a father's care, too, but that cannot be.

"I cannot go to my parents at Boorn. Our opponents are continually trying to put us in the position of being ready to set the world on fire, and if we were together, then, in the eyes of our opponents, the overthrow of the world would be a question of but a short time.

"As for buying an estate in Holland, where would I get the money, particularly in view of the low rate of German exchange?"

TACTILISM GREETED BY DADAIST HOOTS

Futurists Present the Newest Art Form Which Their Enemies Declare 'Just Rot.'

POEMS TOLD BY TOUCH

Thus Little Squares of Cloth Convey a Story of French Gayety When Touched in Order.

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By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 16.—The Dadaists and Futurists who have been brothers and enemies ever since the inception of the former, have come to open war. What it is all about only they themselves know, for no outsider, even if he does pretend to understand the futurism of Signor Marinetti, can ever understand Dadaism. Even the Dadaists don't. They, however, have taken the offensive in the war and, apparently jealous of their place as the very newest of all new movements, they have banded together to declare as utter foolishness "tactilism," the latest form of art discovered by the Futurist leader, Marinetti.

Tactilism, in the opinion of the Dadaists, is "just rot," and in true Futurists' fashion, for they are descendants in the direct line, they scoff at all allegiance to their former leaders and poured scorn on Signor Marinetti when he tried to expound his great discovery before them.

Tactilism, it should be mentioned, is all of touch which, according to the futurist leader, has been sadly neglected by mankind. As much aesthetic and imaginative pleasure, he declares, can be had from touch as from sight, smell or hearing. But touching real things is not art. There is, of course, a pleasure in holding a cold stone to the forehead and breast, a pleasure in feeling the waves curl and beat on the body or in a hot bath. But tactilism has not really anything to do with these matters. At least they are only the beginning. Marinetti arranges objects which touched successively tell a whole story just as a poem or a sonata unfolds itself.

Thus he had square inches of different kinds of clothes to represent the lightness and gayety of the French people which is conveyed to senses and brain by touch. When one comes to a strip of silver paper one knows one is crossing the Seine, while a score of other places and impressions of the capital, including the bustle of traffic are suposed to be conveyed by brushing the fingers over clothes of different texture—at least to those whose nervous systems are properly organized.

To all this "rubbish" the dadaists who make music with combs in schoolboy fashion and pretend at least to gaze enraptured at smudges of color quite unlike anything except an accident, objected violently during Marinetti's speech. Both sides, however, are quite content so to fight, for in that way they make all the more noise in the world.

TEACHER EXCOMMUNICATED.

Church Also Puts Fogazzaro's Biography on the Index.

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Special Cable to THE NEW YORK TIMES.

MILAN, Jan. 16.—A solemn decree of excommunication and suspension of Sacerdotal rights has been promulgated by the Roman Inquisition against the celebrated Dr. Ernest Buonaiuti, Professor of the History of Religions in the Royal University of Rome. The decree declares:

"The aforenamed priest has been teaching for many years and pertinaciously propositions which are thelogically erroneous and also manifestly heretical. Admonished many times over, he has made repeated acts of submission but has not given signs of real and true repentance and, indeed, has lately dared openly to deny the dogma of the real presence of Christ in the Eucharist."

By the Congregation of the Holy Office, moreover, several Catholic monthly and quarterly reviews, devoted to philosophical subjects and the comparative study of religions, are prohibited. Count Gallarati Scotti's remarkable authorized biography of the famous novelist Antonio Fogazzaro, of which an English translation is being issued shortly by a London publisher, has been condemned in the index of forbidden books.

Aids Polish Jews Held in Hungary.

VIENNA, Jan. 16 (Jewish Telegraphic Agency).—As a result of an urgent telegraphic appeal from Vienna the Polish Government has instructed its Ambassador at Budapest to visé the passports of all Galician Jewish refugees who are at present interned in Hungary and desire to return to their native homes. Formerly the Polish representative at Budapest had refused to visé their documents unless they had legal proof of their previous residence in Galicia.

New Yorker Drowns at Baltimore.

Special to The New York Times.

BALTIMORE, Md., Jan. 16.—Frank Coyle, 26 years old, seaman aboard the United States Shipping Board steamer Lake Gallen, fell overboard at Pier 4 here today and was drowned. Coyle's home was in New York.

HOPE FOR AUSTRIA AS BIG STRIKE ENDS

Postal, Telegraph and Telephone Workers Agree on Settlement With the Government.

FRANCE FAVORS QUICK AID

Proposes Taking Over of Internal Finance—Firm Against Union With Germany.

By EDWIN L. JAMES.

Copyright, 1921, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 16.—A dispatch from Vienna says that the strike of postal telegraph and telephone employes has been settled by agreement between them and the Government. This appears to disprove a report from Berlin that a Soviet Government has been proclaimed in the Austrian capital.

Nevertheless, the French Foreign Office regards the Austrian situation as critical, and the new French Government will endeavor to have the Allies act at once to aid that unhappy country. The French will propose that the Allies lend Austria $250,000,000 to enable her to buy food. This same plan was recommended by Sir William Goode, the British member of the Austrian Reparations Commission. Furthermore, the French favor the taking over of Austrian internal finances by Britain, France and Italy.

In view of what France has done on her own initiative to keep Austria from starving, it is not fair to say that she is acting only from political motives, yet unquestionably France regards it as highly important that the well-shorn Austrian lamb be kept from falling into the clutches of what to France is the wolf—that is, Germany. France looks with alarm upon the prospect of such a gain of territory and influence by the Reich.

The French contend that the attitude of Austria in the last two years shows that there is no heartfelt and spontaneous turning to Germany. They hold that Austria wishes to live independently if she can do so, and that she would join the Reich only to keep from perishing. Therefore, the French reason, it is for the Allies to keep her from starving.

Should Germany extend her jurisdiction over Austria, she would be in immediate touch politically and economically with Hungary, which has a very strong pro-German faction. This would leave Czechoslovakia almost open to very strong German pressure. It would mean, according to the French, a large accomplishment toward realizing the dream of a sweep eastward which had much to do with starting the war in 1914. The Quai d'Orsay points out that it was the planning of Berlin and Vienna that started the World War and that it does not conduce to the peace of Europe to unite Berlin and Vienna now.

CALLS ITALIAN REDS TO 'NEW CONQUESTS'

Communist Leader Says They Must Seize Factories and Make Munitions.

LEGHORN, Italy, Jan. 15 (Associated Press).—The friction between the Socialists and the Communists continued today at the session of the Italian Socialist Congress. Deputy Misiano, one of the leaders of the Communists, in addressing the Congress, said:

"There is but one fight, that of revolution and the dictatorship of the proletariat. The Red armies must go forward to new conquests. They must take possession of the Government, seize factories and make arms and munitions, discipline the proletariat for the offensive.

"Behold the glorious work in Soviet Russia! While capitalism in the whole of Western Europe has been organizing its white armies, while Japan has been building armies and navies for the control of Asia, and the United States is increasing its naval power, all heading toward war; while capitalism is massing its forces for a war to control the world markets in an endeavor to throw the world into a new imperialistic encounter, the Russian Red armies are not standing still. They advance from offensive to offensive. We of the Italian Communistic Party are ready to join with them in their conflict against international imperialism and the capitalistic class."

The Moderates had their first orator this afternoon in Professor Baratono, who represents that branch of the party favorable to unity. He recounted the achievements of the Italian Socialist Party, how it built up its membership and organized newspapers and co-operative stores. He declared it now was the largest Italian party.

"Let us reply to Moscow," said Professor Baratono, "that we see our own situation better through our own eyes; that we are for a greater unity than Moscow. Moscow calls traitors men who are pioneers in the construction of our party.

"Let us not abandon that strength which it took years to accumulate. Why weaken the mighty machine of socialism by schisms over small details. We are united in one aim. Let us not destroy our power, but let us go forward until our ultimate aim has been reached."

American Author's Story of Bolshevist Rule

Maude Radford Warren narrates her experiences in Baku, where she was interned by the Reds, in a striking article.

The New York Times
Book Review and Magazine
NEXT SUNDAY.
Order from Your Newsdealer at Once.

CROWDER TAKING UP FINANCES OF CUBA

Confers With Business Representatives and Will Meet Bank President Today.

DOCK CONGESTION CLEARING

Forcing of Montalvo Out of Presidential Nomination Is Also Investigated.

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Special Cable to THE NEW YORK TIMES.

HAVANA, Jan. 16.—The preliminaries have been arranged by Major General Crowder, with the assistance of the American Minister, during the last forty-eight hours for launching the second phase of his investigation into Cuban affairs, beginning tomorrow.

The first development in this will come tomorrow morning, when William A. Merchant, President of the National Bank of Cuba, with a branch in Wall Street, is to appear before General Crowder. There has appeared some strong editorial comment since General Crowder's first public statement to the effect that the National Bank of Cuba must be "saved." Fear is expressed that the American public would accept this bank, because of its name, as "the" Cuban national banking institution, especially because it was prior to the moratorium the depository of the nation's funds.

One feature of the Torriente law, passed by the Senate and now before the House, as a remedy for the financial situation, is a provision that hereafter state and national funds must be kept on deposit in the respective public treasuries until some national banking institution is organized. In his preliminaries General Crowder has talked with Directors of the Royal Bank of Canada.

Tomorrow morning the Business Men's Committee, which has already visited General Crowder over the week-end, will appear at a conference with President Menocal in the Palace. A committee of the House is expected to discuss the proposed Torriente law also with the President during the morning.

Although it has been generally accepted that the financial and economic phases of General Crowder's mission were independent of the electoral problem, it was said today that they might come together on an unexpected phase. This followed the news that General Crowder had been in conference with Dr. Freyer de Andre, who acted as counsel to General Montalvo, when the latter was forced out of the Conservative nomination. At this conference, it is said, the details of the manner in which General Montalvo was nominated by the Conservatives as their presidential candidate and later withdrawn in a second convention, were brought out.

Why General Rafael Montalvo suddenly became unacceptable to the Conservatives, requiring a second convention to withdraw the nomination from him, after he had positively refused to resign, has been a mystery since last June. The State Department is said to be in possession of the answer to this riddle.

General Crowder is looking deeply into the situation. One of the most gratifying developments since his arrival has been the expeditious clearing of the congestion on the docks. All fear of the necessity of an embargo at United States ports against Cuba now seems to be removed.

14 CAUSES FOR WAR SEEN BY FRENCHMAN

And Gloom Is Deepened by Bolshevist Shadow Over All, Prof. Scelle Says.

Copyright, 1921, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 16.—"In 1921 there are more causes for war than in 1914." That is the verdict of M. Scelle, Professor of International Law at Dijon University, on the European situation today. Like another more famous Professor, M. Scelle sums up his views in fourteen points. They are as follows:

1. A portion of Asiatic Turkey is pregnant with immediate conflict, even among the Allies. Four or five nations are engaged in this struggle.
2. Baltic competition is more bitter than ever.
3. The Sarre Valley contains the germs of a conflict for the future.
4. The blaze may break out in the Ruhr at any moment.
5. Patchwork reconstruction of Poland, the Danzig corridor and the isolation of East Prussia are so many wasps' nests of trouble.
6. Silesia is a burning question. Teschen puts Poland and Czechoslovakia in brutal opposition.
7. Jugoslavia cannot achieve her unity.
8. Reactionary Hungary is simply awaiting her hour to spring upon her neighbors.
9. Austria cannot live alone.
10. Bulgaria is sulky and stealthily is plotting revenge.
11. Greater Greece of the Sevres Treaty is an absurd and impossible conception.
12. Rumania is threatened by her neighbors both on the Bessarabian and Transylvanian flanks.
13. Anglo-American rivalry.
14. Antagonism of the Japanese and Americans in the Pacific.

Over the whole dark picture the shadow of Bolshevism throws still darker gloom.

Such, says M. Scelle, is the present record of wars in embryo; such is the appalling result of the great world Peace Conference of Paris. The professor takes the foregoing as the text for an earest sermon to his countrymen. He reproaches them bitterly for their indifference to foreign politics, for the careless way in which they accept the dictation of secret diplomacy and refuse to take to heart the terrible lessons of the great war and the years that came before it.

More than ever is the warning justified today, he says, when the scales are still trembling between government by Briand, who will not shut his eyes to the voice of moderation and compromise, and Poincaré, with his nationalist war cry of "Make Germany pay at all costs."

9-HOUR DAY AT PULLMAN.

2,000 Car Shop Employes Agree to It, but Under Protest.

Special to The New York Times.

CHICAGO, Jan. 16.—Two thousand men in the operating departments of the Pullman Company, beginning tomorrow, will be required to work nine hours a day. The employes at a mass-meeting held Saturday night agreed to work the extra hour under protest.

John De Young, Secretary-Treasurer of the Calumet Joint Labor Council, told about the action at the meeting of the Chicago Federation of Labor today.

"Information has been received," Mr. De Young said, "that the same order is effective in Pullman shops in Buffalo and Wilmington, Del. The employes here agreed to work under the new plan pending a decision on the matter from the Railway Labor Board, which already has our case under consideration. If the employes went on strike the board would refuse to consider further the claims of the workers.

"If the new schedule of working hours is put into effect in all Pullman shops, about 16,000 employes will have to work the extra hour."

Chinese Banks Unite In Big Loan to Government

PEKING, Jan. 15.—An important precedent was established today by the signing of a 6,000,000 yen loan by a group of thirty-seven Chinese banks with the Ministry of Communications for the purchase of cars and locomotives for the four principal railways. This was the first time that there had been such concerted support of native bankers of the governmental constructive efforts. The bankers regard the experiment as foreshadowing further activities, which it is hoped may operate materially to reform the Government's financial policy and develop industry. The movement, it is said, is considered as putting the Government on probation.

TEXTILE WORKERS RESIST WAGE CUTS

20,000 in Philadelphia Say They Had No Share in Wartime Prosperity.

CALL PAY INADEQUATE NOW

Appeal to the Public to Support Fight to Be Waged "To the Limit of Their Ability."

PHILADELPHIA, Jan. 16.—The Philadelphia District Council of Textile Workers, at a meeting here today, decided to resist "to the limit of their ability" any wage-scale reductions, and called on the people of Philadelphia to support them in their struggle "for fair play and for a chance to live as citizens of a great American city should live."

Most of the textile manufacturers recently announced wage reductions ranging from 10 to 25 per cent. and told the men that they either would have to submit to them or be thrown out of work by the closing of the plants.

Fourteen local unions, with a membership of approximately 20,000, were represented at the council meeting today. The adoption of resolutions setting forth their attitude followed the reading of a detailed report in which statistics and memoranda were quoted to show that the average worker in the textile industry was at present receiving wages "far below the amount needed to sustain in decency a family, while the manufacturer has reaped for the last five years exorbitant profits."

"Conclusive evidence," the resolutions read, "show that the textile manufacturing concerns in Philadelphia have made profits since 1914 which are grossly exorbitant. Such profits have furnished ample opportunity for the mill owners to create adequate financial reserves. During the same period the workers in the textile mills were denied any share of this prosperity and received wages utterly inadequate to support them in health and decency.

"This low level of wages has made it impossible for the workers to lay up any financial reserve whatever, and recent unemployment in the local textile industry has already reduced the wages of workers to a point that breeds desperation and renders them a prey to destitution and disease.

"The textile workers denounce the attempts of the Philadelphia manufacturers to reduce wage scales at this time as contrary to the dictates of justice, human decency and sound public policy, and they pledge resistance to the limit of their ability against any wage scale reduction at the present time."

THREATEN STRIKES IN LAWRENCE MILLS

Amalgamated Textile Workers Pledge Aid if New Pay Schedule Is Enforced.

BOSTON, Jan. 16.—Representatives of unions in many textile centres of Massachustts and Rhode Island affiliated with the Amalgamated Textile Workers were authorized at a meeting here today to report to their organizations that the Amalgamated was pledged to render all the support possible, both moral and financial, to any local branch which should declare a strike as a protest against the recently announced wage reductions in New England mills. A. J. Muste, Secretary of the Amalgamated, said after the meeting that if any mill in Lawrence attempted to open under the reduced wage scale a strike would be declared against it.

"The Amalgamated Textile Workers," he said, "refuse to take the position adopted by the United Textile Workers and accept a reduction in wages. We do not believe that with the present cost of living and the profits piled up by the manufacturers a reduction at the present time is justified. Furthermore, if a reduction is at any time necessary, we believe that the workers should have a voice in saying what this reduction should be."

He said that at today's meeting it was voted to invite all independent textile unions to attend a conference for the purpose of forming an alliance of textile workers "to protect their rights," and to begin immediately an intensive organizing campaign among the workers of every mill controlled by the American Woolen Company, and by this means try to prevail upon the workers to refuse to accept the 22½ per cent. wage cut announced at the company's mills.

LAWRENCE, Mass., Jan. 16.—Assurance that "when the time is ripe the United Textile Workers of America, backed by the American Federation of Labor, will seek restoration of the 22½ per cent. in wages stolen from us through the manipulation of the employers" was given employes of mills in this city by Vice President Thomas F. McMahon of the union in a statement issued after a meeting of the local branch of the organization today. He reminded the operatives that his organization on Jan. 1 had advised mill workers not to strike, as the time was "not opportune."

The One Big Union also met today and it was announced that a "council of action" had been unanimously endorsed, and that whatever action the council might take would be in accord with the recent Essex County labor conference at Salem and with the recent movement for local councils of all labor among the shoe workers of Haverhill, Lynn and other centres. A conference was called for Jan. 26, to which representatives of all labor organizations in Lawrence will be invited.

N. Y. CENTRAL CUTS FORCE.

111 Employes Laid Off in Harmon Shops—Repair Gangs Reduced.

HARMON, Jan. 16.—Reductions in the force of employes have been ordered in the motive power, transportation and other departments of the New York Central Railroad.

At the big Harmon shops, according to employes, 111 hands were ordered laid off, of whom eighty-five were employed in the electrical repair department and twenty-six in the motive power shops.

The so-called "second trick" in the Dobbs Ferry and Riverdale stations was abolished, so only one shift will be employed hereafter. Two laborers were ordered taken off each of the sectional repair gangs between New York City and Peekskill. The reason for the curtailment is said to be the slackening up of freight and passenger traffic.

This is the second reduction made in the working force at Harmon in three months.

LABOR PREPARES UNION SHOP FIGHT

Gompers Calls Meeting in Washington Feb. 23 to Discuss Methods.

SEE PRINCIPLES IN DANGER

Leaders Charge Certain Interests Have Opened a Campaign to Disrupt the Unions.

MAY FORMULATE PROGRAM

Meeting Is Likely to Make Known Its Stand to New President and New Congress.

Special to The New York Times.

WASHINGTON, Jan. 16.—The direct charge that powerful financial and industrial interests have entered upon a publicity campaign in the hope of shaping public opinion against organized labor, with the disruption of the trade union movement as a goal, was made tonight by Frank Morrison, Secretary of the American Federation of Labor, in announcing that a meeting of the National and International unions affiliated with the Federation will be held here Feb. 23.

Labor leaders who are willing to discuss the forthcoming meeting at all agree that it will be one of epochal importance in the history of the American Federation of Labor. For some time there has been growing steadily talk that the labor interests are being made the object of concerted, subtle and unfair attack on the part of certain industrial and financial groups. A study of the situation was begun several weeks ago, and the conclusion reached that the labor unions must organize and fight back, or lose much of the ground won for various principles during the war period.

Will Consider "Attacks."

"The call by President Gompers for a meeting in Washington of representatives of the 109 national and international unions affiliated with the American Federation of Labor, on Feb. 23," said Mr. Morrison, "is for the purpose of considering attacks now being made on the trade union movement.

"These attacks include attempts to establish the anti-union shop, wage reductions, anti-strike laws, compulsory arbitration, labor injunctions and a publicity that would mold the public mind to accept these backward steps.

"I believe labor will formulate a plan to expose the pretense of men who are only interested in cheap labor and a continuance of their profiteering policy. The trade union movement is alert to the forces against it and proposes to act vigorously and courageously. Our opponents are mistaken if they imagine that they have made the slightest progress in alarming workers, or that they will humbly accept a policy of reaction.

"The proposed conference will consider the publicity and other methods of our opponents, and it is quite possible that labor will launch an offensive movement against those who imagine they control practically every avenue of publicity."

Wants to Formulate Program.

For one thing, the Federation of Labor desires to have formulated a program and a new bill of rights, representing what it stands for and what it proposes to do at about the time the Republican Administration comes into power. By calling the meeting for Feb. 23 it was so arranged that this could be brought about. It is possible that the big conference will still be in session when President-elect Harding takes the oath of office.

It is charged that certain industries, which are asserting to the public that their fight is for the open shop, are in reality working to so disrupt the trades union movement that it will be possible for them to bring about the "non-union shop," or at least a condition where the labor unions would be helpless to protect themselves against most flagrant abuses.

It is understood that a good deal of data along this line has been presented by organized labor to President-elect Harding in an effort to obtain the appointment of a union labor man as Secretary of Labor in his Cabinet.

CRAMPS END COMPACT WITH LABOR UNIONS

Shipbuilders Will Hereafter Deal Directly With Employes, Ignoring Union.

PHILADELPHIA, Jan. 16.—J. H. Mull, President and General Manager of the William Cramp and Sons Ship and Engine Building Company, announced tonight that the agreement made a year ago with the metal trades department of the American Federation of Labor, had ben discontinued. The contract, which provided that all intercourse between employer and employe should be carried on through a representative of the union, terminated on Dec. 31. Notice of its discontinuance was sent to the men on Jan. 1.

The company's action, Mr. Mull said tonight, was due to the breaking of agreements by the metal workers, about 500 of whom went on strike on Dec. 22.

"We have decided to discontinue the agreement with the Metal Trades Department of the American Federation of Labor and to deal directly with our own employes on and after January 1, 1921," the notice to employes said. "We are convinced that closer and more satisfactory relations can be maintained between you and ourselves by direct intercourse, rather than through individuals disinterested in the welfare of the plant and ignorant of practical shipbuilding, but more concerned over self-advancement and self-gain.

"We are indifferent as to whether our employes are members of labor organizations or not. Non-discrimination will be practiced by us and we insist that our employes shall act in a similar manner.

"We expect our employes to ignore all laws enacted by labor organizations for the restriction of output. It is our intent to deal fairly and justly with the rates of pay, and we shall expect our employes in return to give us an honest output for each hour of employment.

"We shall receive our individual employes for conferences when they desire. We assure our employes that they will share with us the prosperity of the firm. Our prosperity depends upon the efficiency and economy which increases production and lowers the cost thereof."

THRIFT WEEK OPENS, HONORING FRANKLIN

Decoration of Printer-Philosopher's Statue in Park Row This Afternoon Is Chief Event.

MANY TO PLACE WREATHS

Colleges, Patriotic Societies and Other Organizations to Take Part —Franklin Society to Dine.

Exercises commemorating the birth of Benjamin Franklin and the beginning of national Thrift Week open today with "Bank Day" programs. The committee in charge of the movement, headed by William Fellowes Morgan and Adolph Lewisohn, announced that at 9:30 o'clock this morning William Guggenheim would place a wreath on the Franklin statue in the Hall of Fame.

The main event of the day's program, however, will be at 2:30 o'clock, when the Franklin statue in Park Row will be decorated. Participating in the exercises will be Charles M. Schwab, Chancellor Elmer E. Brown, Marcus M. Marks, Rear Admiral Glennon, Postmaster Patten, Street Cleaning Commissioner Leo, and Brigadier General Oliver Bridgman. Wreaths will be placed by representatives of the French Embassy, Harvard, Yale, College of William and Mary, University of Pennsylvania, Sons of the Revolution, Sons of the American Revolution, Daughters of the American Revolution, New York Printing Employers Association, Sphinx Club, New York Electrical Society, Music Industry Chamber of Commerce, American Association of Wholesale Opticians, the Pennsylvania Society, Y. M. C. A., and Girl Scouts.

Tonight in the Hotel Astor the annual dinner of the Franklin Society will be held.

In connection with the thrift plans, a letter from William L. Ettinger, Superintendent of Schools, making a plea for thrift, will be read at all public schools.

Deploring the impression in many quarters that the "thrift" movement means to put money away and to economize on the necessaries of life, W. F. G. Koelsch, Chairman of the Advisory Committee of the Prosperity League and President of the National Association of Credit Men, last night issued a statement strongly urging a resumption of orderly purchases as best calculated to open factories and halt the growth of unemployment. Mr. Koelsch, who is also President of the New Netherlands Bank, said:

"It is vital to industry that normal buying continue. If everybody were to suspend buying what he or she needs, an industrial breakdown naturally would follow. This would mean country-wide idleness, and we all know what idleness breeds. There are enough men out of work now. Our message is that the 'buyers' strike,' if prolonged, would paralyze the nation's business."

LOST AND FOUND.

LOST—Southern Pacific Company stock certificates Nos. A44879 and B88286, for 20 shares and 10 shares, in the name "Fred L. Thomas." Notice is hereby given to show cause why duplicates should not be issued. Fred L. Thomas, Sandy Spring, Md.

LOST—Pocketbook or wallet containing large sum of money, important memorandums and two round-trip tickets to Palm Beach, at the Anderson Galleries Sunday morning. Liberal reward if returned to A. L. Eads, care Peggy Hoyt, 16 East 55th St.

LOST in taxi, between Hotel Astor and Punch and Judy Theatre, Friday afternoon, shiny black leather pocketbook containing commutation ticket to Elizabeth, N. J., and name Schermerhorn; reward. Z 2311 Times Annex.

LOST—Between 69th St. and Eltinge Theatre, 42d St., small photo case, containing snapshots and salary; generous reward. Douglas, Eltinge Theatre.

LOST—Large size brief case, containing office records, L. S. Honiss lettered on side, reward offered for return; no questions asked. McGraw-Hill Co., 10th Av. and 36th.

LOST—Beaded bag, $99, some change and keys. Call Mr. Lerner, 1,771 Southern Boulevard, Intervale 5760.

LOST—Vanity case, with girl's savings for year, in Schrafft's, 34th St. Hoboken 123M.

LOST—Leather wallet in drug stores, Columbus and 72d St. A 63 Times.

Jewelry.

LOST—Metropolitan Opera or Times Square district, ribbon watch fob, gold monogram "L. H." and Masonic emblem. Finder return L. Horchitz, 1,780 Broadway. Reward.

LOST—Friday, Jan. 14, platinum barpin, between 116th and 50th, local subway, at 9:45, or 57th St.-Riverside bus at 3 P. M. M 109 Times.

LOST—Gold barpin, alternating pearls, sapphires, Saturday, about 5 P. M., 5th Av., 42d to 37th St. Reward. Chadwick, Morningside 4710.

LOST—Pearl beads, Grand Central Station, 183d to Grand Central Terminal to West 37th, via 6th Av. surface. Phone Fordham 2936.

LOST—Saturday afternoon, between 138th and 156th Sts., on Broadway, horseshoe brooch of four diamonds and three sapphires; reward. Dr. J. R. Carcano, 3,405 Broadway.

LOST—Diamond and platinum link bracelet, Friday night, Belmont Theatre, Montmartre restaurant or vicinity; liberal reward; no questions asked. Phone Lenox 8859.

LOST—Sunday morning, lady's blue enameled open-faced watch, with design in many small diamonds; liberal reward if returned to 146 East 49th St.

LOST—Diamond flexible bracelet, Saturday night, Jan. 15, Palais Royal, between 11:30-1:30; liberal reward. M 142 Times.

LOST—Graduated white ivory beads, between Carnegie Hall and 33d St., Saturday P. M.; reward. Phone Branch Brook 4360.

LOST—Diamond cluster pin, in Pennsylvania Hotel barber shop; reward. L. Siegel, 11 West 32d St.

$1,700 REWARD—No questions asked for return of pearl necklace, containing 87 pearls, diamond barrel snap, platinum safety chain, lost Thursday, Jan. 13, between Waldorf-Astoria Hotel and Park Av. and 75th St. or in taxi. Dreicer & Co., 560 5th Av.

$100 REWARD for return of bowknot pin of pearls with border of diamonds lost Jan. 10, between West 42d and East 67th Sts. Udall & Ballow, 574 5th Av.

$100 REWARD, no questions asked, for the return of a pearl earring, lost Friday morning between 38 East 89th St. and 925 Park Av. Dreicer & Co., 560 5th Av.

Wearing Apparel.

LOST—A black skunk pillow muff in front of Hotel Plaza or 165 West 80th St., between 130 and 2 P. M. Jan. 15. Reward, no questions, return to Mr. Post, Hotel Plaza.

LOST—Carnegie Hall, Saturday afternoon, Hoffman concert, small sable neckpiece. Return 61 East 77th St. Phone 433 Rhinelander; reward.

PERSONAL.

INFORMATION WANTED LEADING TO the whereabouts of Frederick Bayerdorfer Junior; last known residence, 410 4th Av., New York. W. F. Bayerdorfer, 210 West 85th St.

AUCTIONS.

$40,000 Jobbers' Stock of
7,500 Doz. Muslin and Flannel
UNDERWEAR
INFANTS' WEAR
1,000 Silk and Cashmere
INFANTS' COATS & CAPES
Children's Dresses, Washable Suits, Silk and Lingerie Camisoles and Corset Covers,
Bathrobes, House Dresses, Aprons.
I. Singer, Auct'r, Sells Tomorrow
Tuesday, Jan. 18, 10:30 A. M., at
Salesrooms, 582 Broadway, Brooklyn.
Phone 5379 Stagg.

AUCTION SALE will be held 11 A. M., Jan. 18, 1921, at Army Reserve Depot, New Cumberland, Pa., for sale 543 condemned bicycles, commercial. For further information address Depot Quartermaster, Army Reserve Depot, New Cumberland, Pa.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—L. Gold's Store; Miss A. Weinraub, waists; 366 5th Av.

ALLENTOWN, Pa.—Hess Bros.; Miss M. Burke, Miss A. Metzger, art needlework; 425 5th Av.

ALTOONA, Pa.—Meyer, Jonasson & Co.; Miss S. Born, waists; 100 W. 32d.

ALTOONA, Pa.—Klein Bros.; J. H. Moser, domestics, linens, flannels, blankets; C. H. Stover, clothing; P. Rudacilli, dry goods; 23 E. 26th.

AMARILLO, Texas—Regent Mode Shop; S. J. Braunig, women's ready-to-wear; 1,182 B'way.

ARDMORE, Okla.—Westheimer & Daube; H. B. Bernen, ready-to-wear, infants' wear; 120 W. 32d, Room 1409.

ATLANTIC CITY, N. J.—Emporium World Millinery Co.; Mr. Mandel, millinery; 621 B'way.

ATLANTA, Ga.—J. Silvey & Co.; D. P. McDaniel, notions, hosiery, men's furnishing goods; 72 Leonard.

ATLANTA, Ga.—A. M. Robinson Co.; C. J. Williamson, drygoods; 395 B'way.

ATLANTA, Ga.—Davison-Paxon-Stokes Co.; H. H. Steed, rugs, draperies; 1,150 B'way.

ATLANTA, Ga.—J. M. High Co.; A. Kahanow, silks, dress goods, trimmings; 120 W. 32d.

ATLANTA, Ga. — Chamberlain-Johnson-Du Bose Co.; C. J. Bloodworth, coats, suits; R. J. Lee, silks, dress goods, neckwear, gloves, handkerchiefs; Miss M. McLaughlin, art needlework; Miss K. Sutherlin, hosiery, knit underwear; J. B. Allen, dry goods; C. Y. Rose, men's furn. goods, boys' clothing; 48 W. 35th.

AUGUSTA, Ga.—J. B. White & Co.; J. A. Carr, hosiery, underwear, gloves, neckwear; J. W. Pearce, domestics, linens, blankets; 23 E. 26th.

AUSTIN, Texas—C. Rosner; Mrs. L. Hodge, millinery; 3 W. 29th.

BALTIMORE—Armstrong, Cator & Co.; J. S. Radcliffe, notions; 53 W. 36th.

BALTIMORE—L. Adler & Sons; I. Adler, silks, woolens; Pennsylvania.

BALTIMORE—Schloss Bros. Co.; H. O. Schloss, D. E. Schloss, woolens; 230 5th Av.

BALTIMORE—American Wholesale Corp.; A. A. Dieterle, linens, blankets, comforts; 354 4th Av.

BALTIMORE—American Wholesale Corp.; F. Quellnaiz, cotton piece woods; H. S. Messersmith, remnants; 354 4th Av.

BALTIMORE—J. E. Hurst & Co.; J. H. Craig, hosiery, gloves; J. H. Wells, dress goods, silks, ready-to-wear; A. C. Wilson, underwear, sweaters, men's furn. goods; 1,204 B'way.

BAY CITY, Mich.—Jay Thompson & Bro.; J. T. Thompson, cloaks, suits; Mrs. A. D. Grant, dresses; Mr. Ballard, piece goods; 44 E. 23d.

BIRMINGHAM—Burger D. G. Co.; W. H. Walker, silks, dress goods; 1,150 B'way.

BINGHAMTON, N. Y.—Sisson Bros. Weldon Co.; Mrs. D. H. Raymond, cloaks, suits; Breslin.

BOSTON—Jordan-Marsh Co. (upstairs); H. G. Howard, millinery; 432 4th Av.

BOSTON—Gilchrist Co. (upstairs); Miss M. Wall, infants' wear; 200 5th Av., Room 604.

BOSTON—T. Smith Co.; W. Baker, upholstery goods; 6 W. 32d.

BOSTON—L. Cohen, skirtings; Breslin.

BOSTON—M. Miller & Sons; P. Miller, silks; Imperial.

BURLINGTON, Iowa—Royal Cloak Co.; Mr. Klein, ready-to-wear; 212 7th Av., 13th floor.

BUTTE, Mont.—The Symons D. G. Co.; D. Broughton, men's furnishings; A. Dagleish, white goods; L. G. Ranschoff, notions, gloves; Mrs. E W. Smith, millinery; 141 5th Av., 5th floor.

CHATTANOOGA, Tenn.—Schwartz Bros.; S. Schwartz, ready-to-wear; Pennsylvania.

CHATTANOOGA, Tenn.—Miller Bros. Co.; L. J. Storin, women's wear; 1 E. 33d.

CHICAGO—Marshall Field & Co.; J. B Schoninger, brushes, combs, &c.; E. F. George, jewelry; Miss M. Perkins, yarns, embroidery, silk; Miss A. Erickson, yarns, embroidery, silk; W. B. Temple, yarns, embroidery, silk; Miss M. Brown, confectionery; S. Billow, ginghams; Miss A. Bauwens, lamps, candle sticks; Miss I. Stephens, lamps, candle sticks, A. S. Howlett, silk and satins, basement; W. F. Groener, laces, basement; R. M. Longe, trimmed millinery; Mrs. E. Menger, untrimmed millinery; Miss M. Aller, untrimmed millinery; Miss L. Tucker, untrimmed millinery; Miss C. Massin, trimmed millinery; D. P. Washburn, lace curtains, shades; H. H. Reid, lace curtains, shades; R. E. Doonan, underwear dept.; Mrs. M. Brown, corsets, accessories, basement; F. C. Busse, white goods (wholesale); G. A. Wilson, waists, wholesale; 1,107 B'way.

CHICAGO—Rothschild & Co.; Miss E. Cozad, muslin underwear, kimonas, dresses; Miss G. Dolman, infants' wear; A. M. Eisfelder, laces, women's neckwear, ribbons; J. J. Enright, dress goods, silks, velvets; W. E. Reidy, bedding, blankets, wash goods, domestics, linens, white goods, towelings; Miss L. A. Griffin, waists; Mr. Weitzenfeld, jobs dresses, basement; 470 4th Av.

CHICAGO—L. Klein, Inc.; Miss I. Novey, infants' wear, muslin underwear, brassieres, bandeaux; 1,164 B'way.

CHICAGO—The Fair; L. H. Webb, dress goods, wash goods, white goods; 225 4th Av., Room 811.

CHICAGO—J. V. Farwell Co.; E. McDonald, notions, trimmings, yarns, corsets; W. W. Towne, jewelry, glassware; 72 Leonard.

CHICAGO—J. V. Farwell Co.; D. S. Betts, ribbons; 72 Leonard.

CHICAGO—Carson, Pirie, Scott; Miss M. Koepke, boys' clothing; 404 4th Av.

CHICAGO—Sol Klein; J. Gross, clothing; 25 W. 30th; Pennsylvania.

CHICAGO—Schultz-Rosky-Block Co.; M. Schultz, men's, boys' underwear, sweaters; Pennsylvania.

CHICAGO—Twelfth Street Store; L. Weitzenfeld, cloaks, suits, waists, ready-to-wear; 25 W. 30th; Pennsylvania.

CHICAGO—Fair Store Co.; J. Hahn, toys, china, glassware, housefurn. goods; 23 E. 26th.

CHICAGO—Central Merchandise Co.; I. Fiser, dry goods, women's, men's furn. goods; Grand.

CHICAGO—A. Friedman & Bros.; S. Friedman, clothing materials; Imperial.

CHICAGO—Leiter Building Stores; W. Fink, dresses; 1,182 B'way; Pennsylvania.

CHICAGO—Schoenberg Bros.; J. Schoenberg, boys' clothing materials; Pennsylvania.

CHICAGO—E. Eisenger Co.; Miss Lerson, genl. mdse.; 256 Church.

CHICAGO—C. A. Stevens & Bros.; Mrs. H. Franklin, muslin underwear, negligees; 40 E. 22d.

CHICAGO—Marshall Field & Co.; Miss A. Garrity, Miss M. Ryan, women's coats, 1,107 B'way.

CHICAGO—L. Klein; A. Immekus, domestics, linens, white goods, flannels; 1,164 B'way.

CHICAGO—Daube, Rosenthal & Co.; L. L. Rosenthal, clothing materials; Pennsylvania.

CHICKASHA, Okla.—Levine & Miller; B. Levine, jobs silks, dresses; 48 W. 35th.

CHILLICOTHE, Mo.—T. W. Hartman, ready-to-wear; McAlpin.

CINCINNATI—Hanke Bros. Co.; G. C. Bauer, cloaks, suits, dresses; 220 5th Av.

CINCINNATI—Alms & Doenke Co.; C. A. Klein, hosiery; underwear; 350 B'way.

CINCINNATI—McAlpin Co.; Mrs. M. Kuttner, millinery; 23 E. 26th.

CINCINNATI—Joseph Loeb Co.; J. Loeb, millinery; 220 5th Av., Room 910.

CINCINNATI—McConaughy & Kahn Co.; L. Kahn, millinery; Pennsylvania.

CINCINNATI—Cincinnati Cloak & Suit Co.; H. S. Livingston, woolens, coats, suits; Hargrave.

CLEVELAND—Stearn Co.; C. L. Maas, women's ready-to-wear; 212 5th Av., 13th floor.

CLEVELAND, Ohio—The May Co.; J. A. Swanson, coats, suits, furs; 37 W. 26th.

CLEVELAND—Sunshine Cloak and Suit Co.; B. Sunshine, mfrs. cloaks, suits; Imperial.

CLINTON, Iowa—Royal Cloak Co.; S. Klein, ready-to-wear; 212 5th Av., 13th floor.

COLUMBIA, S. C.—J. L. Tapp Co.; J. L. Tapp, genl. mdse.; Continental.

COLUMBUS—F. & R. Lazarus & Co.; R. A. Rodenfels, men's furnishings, special lots, shirts; 225 5th Av.

COLUMBUS, Ohio—The Fashion; L. M. Kahn, jersey sport goods; 251 5th Av.

DALLAS, Texas—Titche-Goettinger Co.; H. Hymes, wash goods, linens, bedding, white goods; 352 4th Av.

DALLAS, Texas—Titche-Goettinger Co.; M. Goettinger, women's ready-to-wear, furs, toys; 352 4th Av.

DALLAS, Texas—Sanger Bros.; R. I. Corpening, domestics, white goods, linens; R. Holt, notions, ribbons, neckwear; 19 E. 24th.

DANVILLE, Ill.—Royal Cloak Co.; M. Klein, ready-to-wear; 212 5th Av., 13th floor.

DANVILLE, Ill.—Strous & Louis Co.; J. Straus, A. Streuber, cloaks, suits, shawls, furs; 1,170 B'way.

DAVENPORT, Iowa—Klein's; M. Klein, ready-to-wear; 212 5th Av., 13th floor.

DAYTON, Ohio—Rike-Kumler Co.; Miss M. Garlock, misses', children's ready-to-wear; 225 5th Av.

DETROIT—Crowley, Milner & Co.; G. W. Smith, silks, dress goods, wash goods; 120 W. 32d, Room 1409.

DETROIT—Himelhoch Bros; Z. Himelhoch, cloaks, suits, waists, gowns; 10 E. 32d.

DETROIT—Alpena Garment Co.; J. P. Randall, percales, ginghams; McAlpin.

DETROIT—A. Krolik & Co.; B. M. Greene, hosiery, underwear; 377 B'way.

DUBUQUE, Iowa—Palais Royal; E. Mendelson, ready-to-wear; 1,123 B'way, Room 210.

EL PASO, Texas—Levinson & Rosenberg; H. Rosenberg, ready-to-wear; Breslin.

EL PASO, Texas—Haymon, Krupp & Co.; Miss A. Johnson, notions, ready-to-wear; 395 B'way.

EUREKA, Cal.—C. V. Jackson, winter coats; Pennsylvania.

FORT DODGE, Iowa—E. C. Bryant Co.; A. Anderson, ready-to-wear; 1,123 B'way, Room 210.

FORT SMITH, Ark.—M. H. Marks Ready-to-Wear Store; M. H. Marks, ready-to-wear; 212 5th Av., 13th floor.

FORT SMITH, Ark.—Berry-Beall D. G. Co.; H. A. Fisher, women's ready-to-wear; G. B. Yadon, wash dress goods; 43 Leonard.

FORT SMITH, Ark.—Boston Store D. G. Co.; Mrs. K. Fink, millinery; Mrs. M. Holder, women's ready-to-wear; 1,150 B'way.

FORT SMITH, Ark.—Wolf-Pollock Dry Goods Co.; A. Rosenthal, domestics, upholstery goods, flannels, linens; H. O. Wolf, dry goods, notions, millinery; 352 4th Av.; Pennsylvania.

FORT WORTH, Texas—Monnig D. G. Co.; H. Hendrick, hosiery, overalls, silks, dress goods; R. L. Mims, piece goods, linens; O. E. Wandry, linens, white goods, linings, clothing; 72 Leonard; Bristol.

FORT WORTH, Texas—L. G. Gilbert; J. M. Gilbert, jobs men's furnishings, hats; W. T. Burch, dress goods, notions, hosiery, sweaters, underwear; 117 W. 33d, 3d floor.

GALVESTON, Texas—Fellman D. G. Co.; Miss A. Warren, cloaks, suits, waists, furs; 120 W. 32d.

GREENSBORO, N. C.—The Meyers Co.; F. E. Harlee, silks, woolens, cottons; C. Johnson, ready-to-wear; H. Henck, rugs, housefurn. goods; E. Shanks, hosiery, toilet goods, notions; Miss M. Mouney, laces, trimmings; 6 W. 32d.

HARRISBURG, Pa.—Kaufman's Underselling Store; D. Kaufman, mdse. manager; S. H. Kaufman, assistant mdse. manager; B. T. Shuman, women's, misses', children's ready-to-wear; F. V. Zug, domestics, bargain basement; F. Hesser, women's, children's hosiery; W. Smyser, men's shirts, hosiery, furnishings; J. P. Morris, men's, boys' clothing, hats, caps; 37 W. 26th, 7th floor.

HARTFORD, Conn.—L. Harrup, furniture, housefurn. goods; Bristol.

HOT SPRINGS, Ark.—Woodcock & Lawson D. G. Co.; W. E. Massey, dry goods, notions; 1,150 B'way.

HOUSTON, Texas—Pincus & Jarrett D. G. Co.; R. S. Jarrett, dry goods, notions, furn. goods; J. A. Solomon, notions; 343 B'way; Pennsylvania.

HOUSTON, Texas—Hogan & Allnoch D. G. Co.; J. C. Hahn, hosiery, underwear; A. C. Barnett, ready-to-wear; E. J. Hogan, piece goods; 256 Church.

INDIANAPOLIS—H. P. Wasson & Co.; Miss M. E. Sadler, coats, suits; 120 W. 32d, Room 1403.

INDIANAPOLIS, Ind.—H. P. Wasson & Co.; Miss B. Fishman, waists; Miss J. Vickery, skirts; 120 W. 32d.

INDIANAPOLIS, Ind.—Havens & Geddes Co.; L. P. Goebel, wash dress goods, silks; 72 Leonard.

INDIANAPOLIS, Ind.—Peth's D. G. Co.; H. S. Kistler, laces, ribbons, trimmings; 230 5th Av.

INDIANAPOLIS, Ind.—Hibben, Hollweg & Co.; O. W. Lyons, underwear, sweaters; 320 B'way.

JACKSON, Miss.—Downing & Locke Co.; M. G. Peart, A. J. Locke, dry goods, notions; Breslin.

JOHNSTOWN, Pa.—American Trunk & Bag Co.; Mrs. H. Tylor, suitcases, bags, fancy bags; 1,164 B'way.

JOLIET, Ill.—Kline Bros.; B. Turk, ready-to-wear, men's, boys' clothing, men's furnishings; 352 4th Av.

JOPLIN, Mo.—Christman D. G. Co.; Miss L. A. Dawson, women's, misses' ready-to-wear; McAlpin.

KANSAS CITY, Mo.—Smith, McCord, Townsend D. G. Co.; P. C. Barbee, wash dress goods, silks; W. Geissler, women's ready-to-wear; 72 Leonard.

KANSAS CITY—Emery, Bird, Thayer D. G. Co.; S. E. West, notions, toilet goods, basement, leather goods; 25 Madison Av.

KANSAS CITY, Mo.—Burnham-Munger-Root D. G. Co.; W. P. Munger, piece goods, silks; O. F. Robinson, underwear; 43 Leonard St.

KANSAS CITY—Fitts-Smith D. G. Co.; J. C. Fitts, domestics, dry goods; L. B. McJimsey, dress goods, white goods, silks, velvets; 43 Leonard St.

KEWANEE, Ill.—W. H. Lyman Co.; Miss A. Simon, dry goods; 44 E. 23d.

KNOXVILLE, Tenn.—Anderson-Dulin-Varnell Co.; Miss S. Sproul, millinery; 1 E. 33d.

KNOXVILLE, Tenn.—D. Briscoe Co.; F. F. Dosser, laces, ribbons, notions, stationery; 72 Leonard St.

LAPORTE, Ind.—Samuel Fox Sons; A. L. Osborne, silks; 257 4th Av.

LAPORTE, Ind.—Samuel Fox Sons; R. C. Fox, Vice President; 350 B'way, Room 1004.

LINCOLN, Neb.—Miller & Paine; H. Kohn, jobs, silks; 230 5th Av.

LITTL ROCK, Ark.—M. M. Cohn Co.; A. D. Cohn, gen'l mdse.; 1233 Pennsylvania.

LITTLE ROCK, Ark.—Beal-Burrow D. G. Co.; W. O. Koen, men's furn. goods; 72 Leonard.

LITTLE ROCK, Ark.—Joe D. Back & Bro.; W. A. Marx, ready-to-wear; 212 5th Av., 13th floor.

LITTLE ROCK, Ark.—J. D. Bach & Bro.; J. H. Kinlay, dress goods, silks, velvets, 212 5th Av.

LOS ANGELES—Klein-Norton Co.; J. Levy, shirts, pants, overalls; 395 B'way.

LOS ANGELES—Bullock's; W. H. Bezzo, women's, children's apparel, basement; 95 Madison Av.

LOS ANGELES—A. Hamburger & Sons; C. J. McGuire, domestics, flannels, white goods, blankets; C. E. Adams, ribbons, laces, hdkfs., fancy goods; 225 5th Av.

LOUISVILLE, Ky.—H. P. Selman & Co.; H. P. Selman, costumes, wraps; 1,261 B'way.

LOUISVILLE, Ky.—Carter D. G. Co.; V. M. Smith, women's furn. goods, laces, ribbons; 43 Leonard.

MACON, Ga.—Dannenberg Co.; W. Dannenberg, J. D. McMurray, women's ready-to-wear; 111 5th Av., Room 802.

MEMPHIS, Tenn.—J. Goldsmith Sons; J. Ottenheimer, domestics, flannels, white goods; R. Stiefel, women's, children's footwear; A. Wolff, dress goods, silks, velvets; 1 E. 33d.

MARINETTE, Wis.—Style Shop; S. Markevitch, ready-to-wear; 3 W. 29th, Room 800.

MEMPHIS, Tenn.—J. Gerber Co.; F. G. Beurer, representing; Miss L. Thomas, waists, silk petticoats; 1 E. 33d.

MEMPHIS, Tenn.—B. Lowenstein & Bros., Inc.; Miss E. Frank, muslin underwear, infants' wear; 220 5th Av.

MIAMI, Fla.—N. Goldman, dresses; 1,123 B'way, Room 502.

MIDDLETOWN, Ohio—M. Cohen, popular coats, 2 to 6 years; 3 W. 29th, Room 306.

MILWAUKEE, Wis.—Paris Fashion Co.; G. B. Schoen, suits; 37 W. 26th, 7th floor.

MILWAUKEE, Wis.—Landauer & Co.; A. Richman, women's, children's ready-to-wear; Cumberland.

MINNEAPOLIS, Minn.—Dayton Co.; N. Cohn, cloaks, suits, waists, furs; 225 5th Av.

MINNEAPOLIS—Dayton Co.; A. Lerner, mdse manager; 225 5th Av.

MOBILE, Ala.—Pollack D. G. Co.; A. H. Rosenbaum, notions, hosiery, underwear, sweaters; 425 5th Av.

MOBILE, Ala.—C. J. Dayser Co.; Miss Chambers, infants' wear, muslin underwear, &c.; 352 4th Av.

MONTGOMERY, Ala.—Nachman & Weertief; Mrs. E. E. Pollan, ready-to-wear, waists, infants' wear, knit goods; 352 4th Av.

NEWPORT NEWS, Va.—Meyers' Bros. Co.; C. M. Sewell, silks, woolens, linings; McAlpin.

NEW ORLEANS—D. M. Davis & Co.; D. M. Davis, ready-to-wear, hosiery, underwear; 37 E. 28th.

NEW ORLEANS, La.—D. H. Holmes Co.; Miss Magreevy, gloves, knit underwear; 15 E. 26th.

NEW ORLEANS—Maison Blanche Co., Ltd.; L. B. Stern, shoes; 116 W. 32d.

OAKLAND, Cal.—H. C. Capwell Co., Miss M. E. Knutte, women's, juniors' ready-to-wear; 120 W. 32d.

OAKLAND, Cal.—Marymont & Upright; J. Frisch, coats, suits, furs; S. Upright, mdse. manager; 100 W. 32d.

OAKLAND, Cal.—S. N. Wood & Co.; A. Yehl, women's, misses' suits, coats, dresses, skirts, waists; 39 W. 19th; Pennsylvania.

OSCEOLA, Iowa—Ettinger's; David Ettinger, women's ready-to-wear, piece goods; Pennsylvania.

OSWEGO, N. Y.—M. J. McDonald & Co.; M. J. McDonald, jersey sport goods; 251 5th Av.

PEORIA, Ill.—Block & Kuhl Co.; Mrs. Whymer, infants' wear; Mrs. Willis, Miss Milander, millinery; A. Bush, silks, dress goods, linings; Mrs. Baker, laces, trimmings, buttons; Mrs. Youle, neckwear, veilings; A. M. Smith, piece goods, basement; Miss Levis, art goods; Miss Vance, suits; H. Blanchard, asst. mdse. mgr.; 1,270 B'way.

PADUCAH, Ky.—E. Guthrie Co.; Mrs. K. Kelly, ready-to-wear; 1,164 B'way.

PETERSBURG, Va.—A. Rosenstock Co.; Mrs. J. C. Farthing, ready-to-wear; 44 E. 23d.

PHILADELPHIA—M. Blum; fancy feathers; Longacre.

PHILADELPHIA—Lit Bros; T. Condon, untrimmed millinery; 1,261 B'way.

PHILADELPHIA—M. Haber & Co.; M. Haber, dress goods; Pennsylvania.

PHILADELPHIA—Sacks Bros.; H. Sacks, women's suitings; Pennsylvania.

PHILADELPHIA—N. Snellenburg & Co.; S. Silverman, linings, notions; 1,261 B'way.

PHILADELPHIA—M. Shafets, jobs Fall tricotine dresses; 3 W. 29th, Room 306.

PHILADELPHIA—Stanley Waist Co.; D. Goldstein, genl. mdse.; Herald Square.

PHILADELPHIA—Penn Clothing Co.; H. Joffe, linings, trimmings, Penn.

PHILADELPHIA—C. S. Hill & Co.; C. S. Hill, Woolens; Penn.

PHILADELPHIA—Lit Bros.; E. L. Perrett, fur coats; 1,261 B'way.

PHILADELPHIA—Trio Waist Co.; Miss Joseffy, waists; St. Andrew.

PHILADELPHIA—Strawbridge & Clothier; A. W. Smith, shoes; 230 5th Av.; Herald Square.

PITTSBURGH—Kaufmann's Dept. Store; Miss L. Ratsky, gowns; 1,261 B'way.

PITTSBURGH—The Porter Co.; F. C. Waddell, hats; Pennsylvania.

PITTSBURGH—McCreery & Co.; L. A. Dempsey, upholstery; W. Diack, notions, stationery; C. Roof, Men's, boys' furnishings; A. R. Morback, leather and toilet goods, silverware; Mrs. C. H. Nestor, muslin underwear, negligees; Miss N. Denan, laces, veilings, neckwear, trimmings; Miss L. Hansen, waists, petticoats; 23 E. 26th.

PITTSBURGH—Pittsburgh D. G. Co.; C. H. Gilman, linens, white goods, neckwear, corsets; R. K. McQuiston, men's furn. goods, sweaters, 43 Leonard.

PITTSBURGH—Meyer Jonasson & Co.; Miss Droitcour, Mr. Davidson, women's waists; 100 W. 32d.

PITTSBURGH—Boggs & Buhl; Miss A. Eckert, special lots, misses' fine fur-collared coats, dresses; 1,140 B'way.

PITTSBURGH—American Trunk & Bag Co.; Mr. Hewitt, L. Ober, suit cases, bags, fancy bags; 1,164 B'way.

PORTLAND, Ore.—Meier & Frank Co.; W. K. Bernhardt, draperies; 212 5th Av.

PORTLAND, Me.—Porteous, Mitchell & Braun Co.; Miss J. Cronin, children's wear; Miss M. E. Derrah, hosiery; 432 4th Av.

PORTLAND, Ore.—The Nemiro Co.; S. Nemiro, women's Spring suits for jobbers; 246 5th Av., care of H. M. Des Marets.

PROVIDENCE—J. B. Mourin & Co.; J. P. Mourin, jersey sport goods, 251 5th Av.

PROVIDENCE—Richard's; S. Berks, mdse. manager, jobs Fall coats, dresses, Spring suits; Commodore.

PROVIDENCE, R. I.—Shepard Co.; H. L. Jacobs, ready-to-wear, millinery; 220 5th Av.

PROVIDENCE—Mfrs. Outlet Co.; Miss R. Frank, laces, embroideries; 120 W. 32d.

RICHMOND, Ind.—A. H. Bartel Co.; B. C. Bartel, notions, fancy goods, jewelry, laces, embroideries; J. M. Coate, hosiery, gloves, men's furn. goods, 43 Leonard.

ROCHESTER—Duffy-Powers Co.; N. Patterson, silks, dress goods; Miss S. Salinsky, jobs, waists; Miss S. Feldman, jobs, silk underwear, house dresses, aprons, dresses, skirts; E. Westheimer, jobs, men's furnishings, women's, children's hosiery, underwear; 1,261 B'way, Room 1006.

ROUNDUP, Mon.—P. W. Hansen Co.; P. W. Hansen, ready-to-wear; 1,164 B'way.

SAN ANTONIO, Texas—Wolff-Marx Co.; A. Proll, coats, suits, underwear, infants' wear; M. Smith, notions, fancy goods, laces; B. T. Young, upholstery goods, draperies; 6 W. 32d.

SAN ANTONIO, Texas—M. Halff Bros.; H. Leopold, notions, furn. goods; E. Oppenheimer, dry goods; 43 Leonard.

SAN FRANCISCO—Marks Bros.; Mrs. Gilbert, dresses; 120 W. 32d, Room 1409.

SAN FRANCISCO—O'Connor, Moffatt & Co.; R. Hazlett, domestics, wash goods, flannels; Miss M. Murphy, ribbons; 432 4th Av.

SAN FRANCISCO—L. Dinkelspiel; H. Wolf, men's furnishing goods; L. Ettlinger, women's, children's hosiery, underwear; 377 B'way.

SAN FRANCISCO—The Emporium; Miss E. Nicolai, millinery, 225 5th Av.; Pennsylvania.

SAN FRANCISCO—Bauer Bros & Co.; M. Aaron, mfg. dept.; 43 Leonard, Continental.

SAN FRANCISCO—L. Dinkelspiel; H. W. Brandt, notions, fancy goods, laces, embroideries; 377 B'way.

SAN FRANCISCO—Leon Seagall; J. Buchsbaum, cloth dresses, jersey suits; 43 W. 27th, Room 405.

SAN FRANCISCO—S. N. Wood & Co.; Mrs. E. Stone, waists, children's wear; 39 W. 19th; Pennsylvania.

SAN FRANCISCO—Hale Bros.; H. B. Shalef, men's, boys' furn. goods; 50 Union Square.

SAVANNAH, Ga.—L. Adler; M. Beck, millinery; W. H. McCollum, linens, white goods; J. Reinstein, men's furn. goods; 352 4th Av.

SAVANNAH, Ga.—Quality Shop; S. H. Thorpe, ready-to-wear, 235 5th Av.

SCHENECTADY, N. Y.—H. S. Barney Co.; V. Seigler, cloaks, suits, furs, women's wear; 404 Park Av.

SEATTLE, Wash.—Seattle D. G. Co.; Miss Wiley, ready-to-wear; Miss Brown, muslin underwear, corsets, &c.; 440 4th Av.

SEATTLE—MacDougall & Southwick Co.; Mrs. C. Hickish, dresses; 23 E. 26th.

SIOUX CITY, Iowa—Hicks, Fuller Co.; E. L. Hicks, representing; 329 B'way.

SPOKANE, Wash.—Spokane D. G. Co.; F. S. Hall, basement, ready-to-wear; 440 4th Av.

SPRINGFIELD, Mo.—Heer Stores Co.; Miss M. Clarke, ready-to-wear, basement; Miss E. Dowman, blouses, gloves, hosiery, sweaters; Miss A. Gray, dress goods, silks; 1 E. 33d.

ST. JOSEPH, Mo.—Sturges, Ellingwood & Goerman; H. H. Caldwell, dress goods, silks; Pennsylvania.

ST. JOSEPH, Mo.—Lehman Bros.; H. Lehman, coats; 37 W. 26th, 7th floor.

ST. JOSEPH, Mo.—Richardson D. G. Co.; W. E. Andriano, white goods, ribbons, laces; J. M. Brady, shirtings, overall materials; J. D. Richardson, representing; F. J. Castle, furnishing goods; 43 Leonard.

ST. JOSEPH, Mo.—J. S. Brittain D. G. Co.; W. H. Beattie, domestics; J. L. Rogers, representing; E. A. Sanders, hosiery, underwear; 320 B'way.

ST. LOUIS—Finkelstein's; M. Finkelstein, dress material; Penn.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; Miss M. Koerner, Miss Gorman, millinery; Miss D. Halpern, jobs, children's dresses, kimonos, house dresses, petticoats, bungalow aprons; 1,261 B'way, Room 1006.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; S. A. Dobriner, hosiery, underwear, furngoods, sweaters; 1,261 B'way.

ST. LOUIS—Strauss Millinery Co.; Miss E. Borck, millinery; 621 B'way.

ST. LOUIS—Rice Stix D. G. Co.; E. C. Hucker, waists; T. Zlock, cloaks, suits, dresses, furs; 220 5th Av.

ST. LOUIS—Rice, Stix D. G. Co.; W. A. Addison, white goods, linens; 377 B'way.

ST. LOUIS—L. Grossberg & Co.; L. Grossberg, silk underwear; Pennsylvania.

ST. LOUIS—Famous & Barr Co.; O. D. Heflin, domestics, wash goods; H. S. Kline, linens, white goods; 37 W. 26th.

ST. LOUIS—Ely & Walker D. G. Co.; J. A. Raible, dress goods, velvets, silks, linings; 56 Worth St.

ST. LOUIS—Ely & Walker D. G. Co.; E. S. Super, blankets, knit goods; 56 Worth St.

ST. LOUIS—New Era Mfg. Co.; T. L. Rubenstein, mfrs. shirts; Pennsylvania.

ST. LOUIS—Stix, Baer & Fuller D. G. Co.; L. Freund, cotton goods, downstairs, blankets; W. E. Sitlington, dress goods, linings; Miss V. Patterson, children's, juniors' coats, suits, dresses; L. Baer, jobs waists for catalogue; 1,107 B'way.

ST. LOUIS — Scruggs-Vandervoort-Barney D. G. Co.; Miss N. Belfry, coats; 225 5th Av.

ST. LOUIS—Carleton D. G. Co.; T. G. Ratcliffe, cloths, dress goods, silks, velvets; 329 B'way, Pennsylvania.

ST. LOUIS—L. Herzog & Bro.; Fred Herzog, Spring coats; 874 B'way.

ST. LOUIS—J. Beckman, Inc.; J. Beckman, piece goods; 119 W. 25th, 9th floor.

STOCKTON, Cal.—Wonder Co., Inc.; P. Cahn, representing; 120 West 32d, Room 1403.

ST. PAUL—The Golden Rule; G. V. Dalrymple, notions; 3 W. 29th, Room 909.

ST. PAUL, Minn.—Lindeke, Warner & Sons; G. G. Schulze, wash dress goods, silks, velvets; L. W. Woltenstorf, white goods, laces, upholstery; 350 B'way.

ST. PAUL, Minn.—Emporium Mercantile Co.; W. C. Jaeger, men's, boys' clothing; 6 W. 32d.

SYRACUSE—Majestic Cloak and Suit Co.; Miss M. Cohen, dresses, skirts; B. B. Given, suits, coats; 37 West 26th, 7th floor.

TACOMA, Wash.—Love, Warren Monroe Co.; D. E. Fleming, notions; L. A. Love, dry goods; L. G. Smallridge, furn. goods, waists, underwear; 43 Leonard.

TAMPA, Fla.—Bentley, Gray D. G. Co.; H. C. Terry, furn. goods; 43 Leonard.

TAMPA, Fla.—Maas Bros.; G. Glass, upholstery, carpets, house furn. goods; 1,150 B'way.

TAMPA, Fla.—Maas Bros.; I. Maas, millinery, hosiery, gloves; 1,150 Broadway.

TERRE HAUTE—Root D. G. Co.; W. J. O'Boyle, silks, velvets, dress goods, linings; Mrs. M. J. Eggers, ready-to-wear; 23 East 26th.

TOLEDO—W. L. Milner & Co.; T. F. Steinmetz, laces, embroideries, dress trimmings, women's neckwear, handkerchiefs, ribbons; C. C. Sickenberger, floor coverings; J. S. Hand, draperies; 120 West 32d, Room 1400.

TUCSON, Ariz.—Rebell Com. Co.; C. G. MacNurlen, ready-to-wear millinery, waists, infants' wear, veilings, neckwear, gloves, laces, leather goods; McAlpin.

TUCSON, Ariz.—A. Steinfeld & Co.; G. Taylor, toys, economy basement; 105 Grand.

WACO, Texas—Sanger Bros.; A. Cohen, gen. mdse.; Mrs. A. S. Genecov, basement dept.; G. F. Jackson, men's furn. goods; 19 East 24th.

WASHINGTON—M. Goldenberg; Miss K. E. Miller, corsets, women's, infants' wear; 208 5th Av.

WASHINGTON, D. C.—S. Kann Son & Co.; Miss M. E. Boyle, suits; 432 4th Av.

WASHINGTON—Palais Royal; Mrs. M. E. Davison, jewelry, silverware; 220 5th Av.

WASHINGTON, D. C.—Woodward & Lathrop; G. Louis, sporting goods, toys, music, traveling goods; 331 4th Av.

WAXAHACHIE, Texas—Rose Bros.; B. F. Rose, women's ready-to-wear, piece goods; Pennsylvania.

WEATHERFORD, Texas—Baker-Poston & Co.; G. C. Poston, genl. mdse.; 395 Bway.

WHEELING, W. Va.—American Trunk & Bag Co.; H. Graham, suitcases, bags, fancy bags; 1,164 Broadway.

WILKES-BARRE, Pa.—Blum Bros.; I. Blum, ready-to-wear; 303 5th Av.

WILKES-BARRE, Pa.—Wilkes-Barre D. G. Co.; Miss A. Latimer, cloaks, suits; Miss B. Lenahan, waists, infants' wear; 23 E. 26th.

WILMINGTON, Del.—Delaware Notion House; H. Topkis, underwear, shirts, hosiery, gloves; 350 B'way.

WILMINGTON, N. C.—Bluthenthal Co.; L. Bluthenthal, piece goods, hosiery; 395 Broadway.

WILMINGTON, N. C.—G. Dannebaum & Co.; G. Dannebaum, Spring coats, suits, dresses; 1,261 Broadway, Room 1006.

WORCESTER, Mass.—Louise Shop; Miss Mourin, jersey sport goods; 251 5th Av.

WORCESTER, Mass.—J. C. McInnes Co.; J. H. Lane, millinery; 432 4th Ave.

YORK, Pa.—P. Wiest's Sons; A. Chroinster, white goods, linens; A. C. Goodling, domestics, wash goods; H. S. Wiest, dry goods; 1 E. 33d.

Wholesale Only
Graceline
Stout
Dresses
OF THE BETTER GRADE
WITH YOUTHFUL LINES
CLOTH and SILKS.
GRACELINE
STOUT DRESS CO.,
25 West 31st St., N. Y.

OPEN FOR QUANTITY OF
SILK DRESSES
Of The Better Kind
FOR IMMEDIATE DELIVERY
Cash Proposition
MR. GRANDISKY
TEL. WATKINS 9891.

Syndicate Store Specialties
Manufacturers and importers are invited to submit samples of merchandise of moderate prices to retail for 5 and 10 cents. Daily, except Saturday, 2 to 4.
LEON STEIN, 225 4th Ave.

WOOLENS Wanted
OPEN TO BUY ANY QUANTITY HEAVYWEIGHT FALL WOOLENS
AT A PRICE
H. GOLDWATER & CO.
46 West 25th

Studebaker
SERIES 21 SPECIAL-SIX SEDAN
—the enclosed car de luxe

THOUGH moderate in price, the SPECIAL-SIX Sedan is a quality car throughout, and its solidity of construction and abundance of power combine to make it a car of unusual comfort and satisfaction.

Truly, it is the closed car de luxe—with rain-proof windshield, silver-faced jeweled 8-day clock, artistic cut-glass dome light, massive head-lights of unique design, automatic window regulators, silk roller curtains at windows, Cord Tires and countless other quality features.

Mounted upon the Studebaker SPECIAL-SIX chassis, with 50-horsepower motor, this Sedan has the ability and resourcefulness to meet every emergency of service.

The commodious interior of the tonneau is indicated by this view. Plenty of room for three adults to stretch out comfortably—deep, soft, durable upholstery.

$2750
Cord Tire Equipped
F. O. B. Detroit

THE STUDEBAKER CORPORATION OF AMERICA
Greater New York Branches:
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Brooklyn: 1495 Bedford Avenue. Phone Prospect 8310
Service and Repair Dept., 219-223 W. 77th St.
"Just Off Broadway"

"THIS IS A STUDEBAKER YEAR"

AUCTIONS.

ESTATE SALE
ON VIEW TO-DAY
MONDAY, JAN. 17
Samuel Marx, Auct'r.
has been directed by
MISS GEORGIA GARDNER
To Sell by Public Auction
At His Salesrooms,
Nos. 115-117 West 23rd St.
(West of 6th Ave.)
To-morrow, TUESDAY,
JAN. 18TH, AT 10:30 A. M.
Personal property formerly belonging to
Nat. C. Goodwin, Deceased
Also for the Estate of Louis Maas, deceased,
Together with Consignments
OF OTHER ESTATES
Antique and Period
FURNITURE
HOME FURNISHINGS
Sterling Silverware
ORIENTAL AND DOMESTIC
RUGS & CARPETS
Sale Under Direction of Benjamin Marx

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—No. 28298.—In the matter of CONJOINT JEWELRY CORPORATIONS, Bankrupt.—Herbert A. Wolff, Trustee in bankruptcy of the estate of Conjoint Jewelry Corporations, will sell through Charles Shongood, United States Auctioneer for the Southern District of New York in Bankruptcy, on Wednesday, Feb. 2d, 1921, at 11 A. M., at the premises of the bankrupt, Chestnut Street and Myrtle Avenue, in Passaic, County of Passaic, State of New Jersey, all the right, title and interest of the trustee and of the bankrupt estate in and to the real estate and building and improvements, together with the machinery and fixtures therein located, said premises being described as follows: Beginning at a point on the westerly side of Myrtle Avenue distant twenty-five and fifty-two hundredths (25.52) feet northerly from the corner formed by the intersection of the northerly line of Chestnut Street with the westerly line of Myrtle Avenue, and running thence (1) Northerly along Myrtle Avenue twenty-five and fifty-three hundredths (25.53) feet; thence (2) Westerly parallel with Chestnut Street one hundred ten and thirty hundredths (110.30) feet; thence (3) Southerly at right angles to the second course twenty-five (25) feet; thence (4) Easterly parallel with Chestnut Street one hundred five and fifteen hundredths (105.15) feet, to the point or place of beginning. Said premises will be sold subject to a first mortgage of $12,000; a second mortgage, including some of the machinery, of a balance of $3,000; and a third mortgage, including the machinery, of $8,000, together with taxes of $29.02, and such other assessments or liens now due upon said premises.

For further information regarding said premises, apply to any of the undersigned.

HERBERT A. WOLFF, Trustee,
No. 2 Rector Street, New York City.
ZALKIN & COHEN, Attorneys for Trustee,
No. 49 Chambers Street, New York City.
WILLIAM H. HARRIS, Attorney for Ancillary Receiver, No. 790 Broad Street, Newark, N. J.

Wholesale Only
READY
At Our New Address
6-8-10 East 32nd St.
Our
Blouses for Spring
Regulars and Stouts Cottons and Silks
Popular Prices
THE BEST VALUES IN TOWN
For Your Special Sales—
To Close Out—a special lot of desirable blouses at a discount of
33 1-3%
THE AMERICAN LADY WAIST CO.
6-8-10 East 32nd St. New York

Rothschild & Company
Chicago, Ill.
Open to Buy 1,000
Cloth and Silk Dresses
FOR BARGAIN BASEMENT
Must be seasonable merchandise at low prices. Call New York Office, 470 Fourth Ave.

WHOLESALE ONLY
PRE-REMOVAL SALE
Every item reduced, offering you an opportunity to obtain staple merchandise at
BIG PRICE REDUCTIONS
JEWELRY CLOCKS WATCHES SILVERWARE
CUTLERY NOTIONS FANCY GOODS TOYS & DOLLS
MANICURE GOODS OPTICAL GOODS CARNIVAL GOODS ETC., ETC., ETC.
SALE DAYS—JANUARY 17th to FEBRUARY 15th.
Don't Fail to Pay Us a Visit
OUR NEW HOME ON AND AFTER MARCH 1ST, 1921
536-538 Broadway
Near Spring St.
SINGER BROS.
82 Bowery
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ESTABLISHED 1889
NEAR CANAL ST.

Wholesale Only
GOLDMAN
Smart Clothes for YOUNG WOMEN
SUITS & COATS
IRREFUTABLE VALUES
Goldman suits are built for quality—and then priced for value.
Choose as the backbone of your Misses' Department this well-planned line of Smart Clothes for Young Women.
David J. GOLDMAN Co., Inc.
1333 B'way, New York
at 35th Street.

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SUITS
Set a New Record
More wonderful styles—more individual trimming ideas — more surprisingly moderate in cost.
"You pay nothing extra for Spray-Mark style"
See our special PIQUETINE and PIQUETWILL suits in new spring shades. The values will amaze you.
SPRAYREGEN & MARKS
Incorporated
"Garments of Quality and Distinction"
158 West 29th St., New York.

WANTED
for CASH
TRICOTINES
also
SILKS for LININGS
JULIUS POLLACK
40 West 25th Street
Phone Watkins 3503.

RESNECK-BERGER CO.,
CANTON, OHIO
Operating a chain of twelve stores, will buy for cash at Spring lines of ladies' ready-to-wear.
Monday, Jan 17th
Room 306, 1,182 Broadway

RESIDENT BUYERS
will find it to their advantage to write us regarding a very good proposition in suits and coats. We employ no salesmen, therefore no sales will be held.
Write L. F., 1214 Wilson Bldg.

IMPORTED KID GLOVES
Will buy for spot cash quantity of ladies' kid gloves; must be cheap. Jobber, S 151 Times.

Show Room
Salesman
Wanted
We can offer a wonderful opportunity to a hustling young man who has had real experience selling dresses at wholesale. Only men of actual experience and with highest references will be considered. Apply to-day between 8:30 and 10:30 A. M. only.
MONARCH DRESS COMPANY
11 East 26th St. N. Y.

COTTON GOODS SALESMAN
FOR
Clothing Trade
Wanted, an experienced man with a following among the Clothing Manufacturers of NEW YORK
Exceptional Opportunity is offered right party
Drawing and Commission
CALL OR WRITE
M. Lowenstein & Sons,
40-46 West 23rd St., N. Y.

SALESMEN
Glove Silk Underwear
A well established house has wonderful opportunities for several good, experienced salesmen with established trade. Commission.
PHILIP EPSTEIN
31 West 27th St.

UMBRELLA SALESMEN
Well known umbrella manufacturers want live, experienced road and city salesmen; only experienced men need apply; good proposition; confidential. Z 2288 Times Annex.

FINANCING
of manufacturers and jobbers by advances on accounts and on merchandise.
WORMSER & CO.
96 Fifth Ave. Phone Stuy. 3368.

FIND MORPHINE SOLD IN UPPER BROADWAY

Police Make Two More Arrests in Effort to Break Up Drug Traffic.

WORK OF NARCOTIC SQUAD

Detective Spends Month Tracing Source of Supplies in Riverside Drive District.

After working for a month in an effort to clean up a traffic in drugs reported to the police as being carried on in the upper Broadway and Riverside Drive district, Detective Harry Salls of the narcotic division at Police Headquarters, posing as a valet to a mythical millionaire drug addict, caused the arrest last night of two men who described themselves as Napolian Gervais, a waiter, of 251 West Fifty-fifth Street, and Elmer Sullivan of 910 Eighth Avenue. Sullivan is charged with trafficking in drugs and Gervais with conspiracy in aiding and abetting Sullivan.

Following numerous complaints made several weeks ago to Special Deputy Police Commissioner Dr. Carleton Simon, in charge of the Narcotic Division, Detective Salls was assigned to the upper Broadway district to gain information concerning the alleged drug ring. With a motor car at his disposal and a roll of bills which he displayed freely, Salls began his operations by going daily to an upper Broadway restaurant, much frequented by denizens of the Tenderloin, where he became known to patrons of the place as "Miller, valet to a Riverside Drive millionaire."

After several days Detective Salls approached Gervais, a waiter in the restaurant, who, according to the police, told him of a saloon in Eighth Avenue, near Fifty-fourth Street, where he could obtain drugs by asking for Sullivan. Both went to the saloon, where Gervais introduced Sullivan to Salls.

Sullivan, the police say, sold Salls a bottle of morphine for $15, and Salls made an engagement with him to get more drugs.

The detective and Sullivan were in the restaurant last night, as were also Detective Sergeant J. J. Mooney, of the Narcotic Division, and Ralph Oyler, Internal Revenue agent. Sullivan, the police say, passed Salls a bottle of morphine and two hypodermic needles and received two marked $20 bills in return. As soon as the sale was made Mooney and Oyler arrested Sullivan and a few moments later took Gervais into custody. Both men, the detectives say, admitted the charges.

The two men will be arraigned today before United States Commissioner Samuel M. Hitchcock.

Commenting on the arrests last night, Commissioner Simon said: "We will scour this city from the hovels of the east side to the palaces of Riverside Drive until this vile traffic is stopped."

The arrests of Gervais and Sullivan, Commissioner Simon believes, may lead to the cleaning up of the traffic in the upper Broadway district.

BAIL $10,000 IN DRUG CASE

So Seller Cannot Get Out of Jail, Magistrate Tells Prisoner.

Thomas Cusimano, 19 years old, of 349 East Thirteenth Street, and five boys arrested with him on Friday night in a drug raid, were arraigned yesterday. Cusimano was held by Magistrate Tobias in the Essex Market Court in $10,000 bail.

"I am holding you in this high bail because drug sellers are one of the greatest menaces to the public," said Magistrate Tobias. "The stuff they sell causes crime. The best thing in such cases is to hold men of your type in high bail so they can't get out of jail to peddle the drug again."

Cusimano's case was set for hearing on Jan. 17. The five boys were held in the Children's Court for hearing on Jan. 19, on charges of juvenile delinquency.

TACOMA BANK CLOSED.

Commissioner Says Internal Conditions Caused His Action.

TACOMA, Wash., Jan. 16.—The doors of the Scandinavian-American Bank of Tacoma were officially closed last night by Bank Commissioner Claud P. Hay. "Gross mismanagement, building operations and accumulation of non-liquidated assets," was charged by Mr. Hay, who emphasized that the situation was caused by the internal affairs of the bank and not through financial conditions in Tacoma. Deposits are approximated at $4,000,000, representing about 12,000 stockholders.

JEWS PLAN TO ORGANIZE.

Meeting in Paris Declares for Representative Central Body.

PARIS, Jan. 15 (Jewish Telegraphic Agency).—The committee of Jewish delegations which has been in session here for a week concluded its meetings today with a decision to create one central representative body for the Jews of all countries.

The committee decided to take all possible steps to protect pogrom victims who are at present stranded in foreign countries, and aid them to reach some country where they can settle. For this purpose a special Emigration Committee was appointed.

GRAFT HUNT BY GRAND JURY.

Federal Investigators Present Lockwood Committee Evidence Today.

The Federal Grand Jury which will consider evidence of the infraction of Federal law by concerns engaged in making building materials, will be empanelled this morning. Presentation of evidence will begin at once under the direction of Colonel William Rand and Isidor Kresel, appointed recently for that purpose by Attorney General A. Mitchell Palmer.

Large stacks of documents used by Samuel Untermyer before the Lockwood Committee have been turned over to the Federal investigators. During its inquiry the Lockwood Committee delved into combinations among twenty-five building material manufacturers' associations, nearly all of which, in the opinion of the members, were violating State and Federal laws.

The Brindell trial will continue at 10 o'clock this morning before Supreme Court Justice John V. McAvoy and a jury in the Supreme Court. More than fifty witnesses for the prosecution will be on hand and ready to testify to payments made to Robert P. Brindell, head of the Building Trades Council, indicted on charges of extortion and coercion.

The trial will last at least another week, after which the Lockwood Committee expects to continue the last phase of its inquiry, the investigation of banks and life insurance companies, and the reasons why these institutions do not lend more money on real estate mortgages.

FIREMAN KILLED IN WRECK.

Big Four Freight Knocks Passenger Engine Down Embankment.

CLEVELAND, Jan. 16.—J. J. Hollister, fireman, was killed, and Harry Lynch, engineer, was seriously injured when the locomotive on Big Four Passenger Train No. 11, westbound from New York to St. Louis, left the tracks at Linndale, near here, early today, plunged down a thirty-foot embankment and turned completely over, pinning the fireman underneath. Both men lived in Cleveland. Passengers were piled up in the cars, but escaped injury.

The tender stuck in the side embankment and prevented a combination baggage car and coach and a Pullman from rolling into a ditch. The wreck was caused by an eastbound freight train locomotive which jumped the track and sideswiped the passenger engine.

Mission Society Observes Jubilee.

The golden jubilee of the New York Protestant Episcopal City Mission Society was celebrated yesterday afternoon at a special service in the Cathedral of St. John the Devine. Dean Howard Chandler Robbins presided and the Rev. L. Ernest Sunderland, superintendent of the society, preached the sermon. He said there were sixty-one workers of the society on Ellis Island last year who did excellent work among the immigrants. The society also kept chaplains at hospitals, prisons and city homes.

Hebrews Home Elects Trustees.

The following Trustees were re-elected for the ensuing three years at the annual meeting of the Home for Aged and Infirm Hebrews yesterday: Mrs. Lionel Sutro, Mrs. William Strauss, Mrs. J. E. Hyams, Mrs. L. A. Samstag, Julius Ballin, A. Holtzman, Solomon Plaut, Solomon Friedman, Carl M. Loeb and Lionel F. Strauss. The treasurer announced last year's defecit as $13,000.

BUSINESS OPPORTUNITIES

Advertisements are investigated before acceptance by The New York Times.

CAPITAL TO INVEST.

ARE you in need of cash? We discount your accounts receivable, advance moneys on merchandise, buy notes and trade acceptances. Nassau Finance Co., 5 Beekman St.

CAPITAL WANTED.

ESTABLISHED wholesale clothing firm wants partner with $10,000 to $15,000 to enlarge business; good opportunity right party. K 955 Times Downtown.

EXTRAORDINARY opportunity for man or group of men who can furnish from one to two million dollars to join partnership as limited partners, or as working and managing partners, or as department managers; must be of good standing and able to make a substantial cash investment. Address First Class, W 633 Times Downtown.

$5,000 SALARY and interest in a going business for a man with the proper qualifications; one who has had experience in directing the efforts of salesmen calling on the retail trade; the business consists of distributing established brand of foodstuffs; in order to insure full co-operation, applicant must be in a position to invest $10,000. W 669 Times Downtown.

WOULD YOU INVEST YOUR MONEY in a conservative going concern? WE ARE ABLE TO SHOW: Eight years of successful operation, a record of profits, a good dividend. S. W. MERRITT CO., 133d St., 12th Av.

PARTNER wanted to take charge of plant manufacturing toys and marble statuary doing active business; $7,000 required; will stand strict investigation. Z 2262 Times Annex.

MANAGER for small Park Av. apartment hotel with dining room de lux; a person who can take full charge and make investment. Apply 524 West End Av.

BUSINESS CONNECTIONS WANTED.

TEXTILE EXPERT where sewing machines are used; will take charge of production output and help finance, only out of town plant considered. D A 121 Times.

YOUNG technical university graduate, engineering and business experience, desires connection as representaitve, preferably technical line. J 632 Times Downtown.

15 YEARS' experience; collections, accounts, claims any kind, everywhere. Contingent, 145 West 45th (904).

GOING to California, will consider manufacturer's representations; capable executive. D 337 Times.

FOR SALE.

WHOLESALE bakery, large modern plant, doing $300,000 annually; good management would double the business; price $115,000. For particulars write J. Albert, 15 West 116th St.

LEASE of store for sale; excellent location for specialty shop; 4 years' lease. B 1061 Times Harlem.

WONDERFUL GARAGE OPPORTUNITIES. Will deal with principals only. Plaza 6374.

FOR SALE.

MONEY making department store, doing one price cash business, almost $300,000 annually, only 7 departments, sales show substantial increae annually and in every month of 1920; could be greatly increased account large territory served; leading store thriving Wisconsin city, 10,000; will lease or sell building; owner manager entering different field. Reply, giving references, Z 2298 Times Annex.

FOR SALE—A manufacturing business, combination rolling shutter and awning, are made of wood and metal, used in Summer as an awning and in Winter as a stormproof shutter; rolling doors; are fully covered with patent rights, including a first-class rolling fly screen; this business and patents can be had at a bargain. Apply to Conrad Bauer, 315 Hays Av., Mt. Oliver, Pa.

EXCELLENT gents' furnishing store for sale; stock invoiced $18,000, fixtures appraised at $6,000; located on Main avenue of the great steel town, Braddock, Pa. Write the Executor W. H. Sullivan Estate, 831 Braddock Av., Braddock, Pa.

IMPORTERS will close out cheap—150 boudoir lamps and telephone covers, 1,500 heads and frames (imported), 83 paintings, 150 genuine amber necklaces, 20 dozen character dolls. Room 1506, 395 Broadway.

PRINTING BUSINESS, old established, downtown, for sale; six presses; $4,000. Printer, J 673 Times Downtown.

DRESS PLANT, daylight, space about 4,000 square feet; immediate possession. 114 West 26th, 9th floor, rear.

HOTELS, all sizes, at seashore, mountains, Florida and city; furnished or unfurnished; sell or lease; moderate prices. J. Friedman, 206 West 42d.

FOR SALE—SPECIALTY DRESS SHOP ON BROADWAY, DOING GOOD BUSINESS; CHEAP RENTAL; AT REASONABLE FIGURE. P 519 TIMES.

MISCELLANEOUS.

WANTED—One Singer buttonhole machine. Write full particulars as to condition, age and price. K. C., 317 Times.

WANTED to purchase or lease a small manufacturing plant in the metal working line in some small town within fifty miles of this city; the site must have plenty of room for expansion of buildings. Z 2310 Times Annex.

GERMAN connections made through advertising in Germany. M. Klein, World Bldg. Beekman 8432.

WILL BUY art embroidery and yarn shop, cash. Knight, E 448 Times.

BUSINESS NOTICES.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys. 615 Woolworth Building, New York.

INCOME TAX SPECIALIST—Room 1200, 29 Broadway. Legal advice and returns prepared.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—150 and 300 denier, fair quantities, for cash. Spring 2405.

BOLIVIA Wanted—Any make, brown, nutria and beaverettes, fur collars, shawls and squares; twill cords, F. & H., 1031 and 1026, all shades. Cooper, Lansner & Cooper, 115 West 27th St.

BOLIVIA Wanted—Gray; call with swatches. Benj. Heidt, 145 West 36th.

BROADCLOTH Wanted—2116 Juilliards, color 26 for cash. Jacob Sarokin, 4259 Longacre.

CANTON CREPE Wanted—Open to buy quantity of all desirable shades for spot cash. Harry A. Roman & Co., 22 West 32d.

CANTON CREPE Wanted—Crepe de chine, taffetas. Countess Dress, 12 East 33d.

CANTON CREPE and Taffeta Wanted. M. Wexler, 60 West 30th.

CHARMEUSE Wanted—40-inch, open to buy quantity of Duplans 2232 for cash. Call Goldstein. Watkins 5024. 12 West 27th St.

CHARMEUSE Wanted—Open for large quantity charmeuse at a price. Swaybill & Miller, 3 West 30th.

CHARMEUSE Wanted—Also crepe de chines, 68 pick. 225 5th Av., Room 519.

CHARMEUSE Wanted—Price must be cheap. 4th floor, 134 West 29th.

CLOAKINGS Wanted—Large quantity, for cash, all wool, 6/4 heavy weight cloth, at $1 per yard. R. & W. Cloak & Suit Co., 50 West 17th.

CLOAKINGS Wanted—Open for large quantities of Fall Bolivias, velours, polos, mixtures, for cash. Eisenberg & Friedman, 57 East 11th.

CLOAKINGS Wanted—Heavyweight velours, cheviots, polo and silvertones, 3-4 and 6-4, for cash. Michael Diamond, 141 West 21st St.

COATS, Dresses, Georgette Waists, Muslin Underwear, Corsets, Aprons, &c., Wanted—Big Eastern department store open to buy big close outs and jobs of women's and girls'; prices must be low for spot cash; larger the lot the better. Z 2257 Times Annex.

COATS, Wraps—1,000 Bolivia, trimmed with beaver, squirrel, Australian opossum, beaverite, &c., for immediate delivery. Marcus Klepper & Co., 84 West 27th.

COATS Wanted—Jobber placing orders on better grade intermediates, children's and juniors' coats. 4th floor, 279 5th Av.

COATS AND SUITS Wanted—Open for quantities of Spring models; call all week. 12th floor, 12 West 27th St.

COATS Wanted—Jobbers will place orders, ours or your material. Call between 2 and 4, 12th floor, 137 West 25th.

COATS and Suits Wanted—Exclusive jobber will place orders on coats and suits. 33 West 35th, 1st floor.

COATS Wanted—Juniors'; placing orders, better grade only. Call 9 to 11 and after 3, 16 West 25th St.

COATS Wanted—Jobber placing orders on new models coats and wraps. 10th floor, 19 West 24th.

COATS Wanted—Open for Spring coats, ladies', misses' and stouts. 127 West 26th, 6th floor.

COATS Wanted—Jobber buying silk and cloth coats, better grade. 8th floor, 35 West 31st.

COATS Wanted—Jobber looking at ladies' long serge and poplin. 1st floor, 48 West 22d.

COATS Wanted—Snappy merchandise, jobber. 144 West 27th, 3d floor.

COATS Wanted—Popular priced Spring coats. 22 West 21st, first floor.

CORSETS Wanted—Bloomers, shirts, flannelette gowns; bargains only. 1,270 Broadway, Room 816.

COTTON GOODS Wanted—We are open for the following merchandise sheets: Turkey red damask, mercerized and bleached damask, towels, bedspreads and blankets; submit samples, with lowest prices. Globe Merchandise, 32 West 18th.

COTTON GOODS Wanted—Open to buy Amoskeag 19000 range; Amory, browns; Imperial and Devonshire. Mad. Square 1179.

COTTON GOODS Wanted—Cash paid for 30-inch flesh, white, 56x52 and 64 nainsook. Mr. Damby. Spring 9571.

COTTON GOODS Wanted—Cash paid for white, flesh and printed Windsor crepe. Mr. Damby. Spring 9571.

COTTON GOODS Wanted—Lonsdale Jeans and Amoskeag gingham. Arthur Goldstein & Co. Canal 4220.

COTTON GOODS Wanted—Jeans, linenes, piques, voiles and organdies at a price. Call Room 51, 36 East 23d.

COTTON GOODS Wanted—Will buy for cash; suitable for clothing trade. Abramson, 28 West 4th St.

COTTON Wanted—Black twilled sateen, quantity, not exceeding 15 cents. Manhattan Petticoat, 3 West 29th.

COTTON GOODS—Turner Halsey's khaki; 1210 O. D.; reasonable. Chelsea 2657.

COTTON GOODS Wanted—White and flesh, 64x60 nainsook, for cash. Spring 2393.

COVERT GABARDINES Wanted—Tan and gray, good quality, for cash. Watkins 4573.

COVERTS Wanted—Will buy tan coverts. Cohen & Edelman, 35 West 31st.

CREPE DE CHINE Wanted—We are open for a quantity of flesh 3-thread crepe de chine, 64 and 86, at a price for cash. Call Tuesday, 10:30 to 12 A. M., M. Martin & Co., 15 East 29th St., 3d floor.

CREPES Wanted—Crepe de chine, 68 picks in the greige; georgette 2 thread about 80 square; interested in immediate and nearby deliveries. E. S. Buick, 334 4th Av, Madison Square 5516.

CREPE DE CHINE Wanted—White and flesh; perfect goods only; large quantity; cash. Friedberg Bros., 42 East 32d.

CREPE DE CHINE Wanted—Eagle's No. 684, pink No. 5, up to 50 pieces, not seconds; cash. Stuyvesant 2892.

CREPE DE CHINE Wanted—Four-thread; also pussy willow radium silks. Hyman Waist Corp., 7 West 30th.

CREPE DE CHINES Wanted—Open for quantity of 3 and 4 thread, in flesh only. Samek Bros., 13 East 22d.

CREPE DE CHINE Wanted—3 and 4 thread; also wash satin. Crown Underwear Co., 12 West 33d.

CREPE DE CHINE Wanted—Black and brown, 4-thread. Hyman W. Ginsberg, 25 West 31st.

CREPE DE CHINES and Georgettes Wanted—Open for quantity at a price. Stuyvesant 5504.

CREPE DE CHINE Wanted—Pink, blue and white, at a price, for cash. Watkins 9980.

CREPE DE CHINES Wanted—Better quality. 14 East 27th St., 6th floor.

CREPE DE CHINE Wanted—Any quantity. M. Kirschner & Sons, 16 East 33d.

CREPE DE CHINE and taffeta wanted. Dress Exchange, 71 West 23d, Room 708.

CREPE DE CHINE Wanted—Good quality. Oxford Dress Co., 25 West 27th.

DRESSES Wanted—Amoskeag gingham house dresses and bungalow aprons for spot cash, in both percales and gingham; open for very large quantities, but prices must be extremely cheap; submit samples and prices to J. Eskind & Sons, Nashville, Tenn.

DRESSES Wanted — Large jobber placing stock orders on late models taffeta, Canton crepe, crepe de chine, meteor, Poiret twills, tricotines and evening dresses from popular priced to highest grade. Submit samples 9-5 daily, 28 West 33d (5th floor).

DRESSES Wanted—Open to buy for cash in your own materials taffetas, canton crepes and georgettes; also samples of sport dresses; will look between 9 and 10 only. Call 8 East 27th, 21st floor.

DRESSES Wanted—We will buy for cash jobs any quantity tricotine, serges, jersey, satin tricolette and charmeuse dresses. Submit samples 9-5 daily, 28 West 33d (5th floor).

DRESSES Wanted—Cotton Summer dresses; contractors call with samples daily, from 10 to 12 A. M.; material furnished. 34 West 32d, 3d floor. Ask for Mr. Cantor.

DRESSES Wanted—Jobber placing charge orders on dresses, tricotine, canton crepes and taffetas. Call between 10 and 4, 40 West 25th, 1st floor.

DRESSES Wanted—Jobbers will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th, 3d floor. Chelsea 7385.

DRESSES Wanted—Jobber placing stock orders, looking all week. Call with samples, Neptune Dress Co., 23 East 26th, 5th floor.

DRESSES Wanted—Jobber open for better kind tailor made only. Call with samples, 122 West 26th St., 11th floor.

DRESSES Wanted—Jobber looking at new Spring dresses, crepe de chine, georgette, taffeta. 4th floor, 16 East 33d.

DRESSES Wanted—Open to place large orders on good cloth and silk dresses; latest models. 319 5th Av., 2d floor.

DRESSES Wanted—Jobber placing big orders on all Spring materials. Marion Mfg. Co., 15 West 30th St.

DRESSES Wanted—Jobber buying quantities of crepes, taffetas and cloths. 9 West 31st (4th floor).

DRESSES Wanted—Popular-priced dresses at the price; will pay cash. Well Made Skirt Co., 3 West 29th.

DRESSES Wanted—Jobber placing orders on all materials. Dress Exchange, 71 West 23d, Room 708.

DRESSES Wanted—Jobber placing orders on popular dresses. 133-135 West 19th St., 9th floor.

DRESSES Wanted—Jobber looking at better kind tricotines. 14 East 27th St., 6th floor.

DRESSES Wanted—Jobber placing orders on silk and cloth dresses, 1,140 Broadway. 3d floor.

DRESSES Wanted—Better grade contractors on silk dresses. 34 West 27th (8th floor).

DRESSES Wanted—Jobber placing orders on silk dresses. 5th floor, 12 West 18th.

DRESSES Wanted—Looking at better grade tricotine. Ask for Mr. Deutsch, 23 W. 32d.

DUVETYNS Wanted—At price, spot cash. Miller Bros., 20 West 30th.

FURS Wanted—Australian and black opossum, also raccoon and kit cooney. Abraham Katz, 22 West 21st.

FURS Wanted—Raccoon and Australian opossum shawl collars. Newman, 135 West 27th.

GABARDINES Wanted—Garfield 4666 color, for cash. L & B. Sapiro Cloak Co., 37 West 20th.

GEORGETTES Wanted—Open for 500 pieces georgette, all shades; also in the greige; cash. Gold Seal Waist Co., 32 West 32d.

GEORGETTE Wanted—Open for a quantity of 2x2 and 2x3 georgette, all shades, at a price. Spring 9630, Extension 42.

GEORGETTE Wanted—Any color, or in the greige, for spot cash. Stavisky & Greenstone, 102 East 32d St.

GEORGETTES Wanted—Open for large quantity georgette at a price. Swaybill & Miller, 3 West 30th.

GEORGETTE Wanted—Open to buy 100 pieces at a price. Fein Waist, 64 West 23d.

GEORGETTE Wanted—All colors; any quantity. M. Kirschner & Sons, 16 East 33d.

GEORGETTE, TAFFETA, MESSALINE Wanted—For cash. Store, 465 4th Av.

GEORGETTES Wanted—All colors; Jap, 3¾, natural; cheap. Feller, 30 West 32d.

GEORGETTES Wanted—Finished or greige. 225 5th Av., Room 519.

GINGHAMS Wanted—Amoskeag 19042, 19043, 19048. Store, 383 Broadway.

HOLDEN LEONARD'S Wanted—No. 810, all colors. Phone Longacre 4652.

JERSEY Wanted—Worsted jersey, 12-ounce, plain colors only; open for quantity at a price. Watkins 5613.

JERSEY, VELOUR AND POLO Wanted—Large quantity for spot cash. Freed Bros., 128 University Place.

JERSEY Wanted—All wool, tricotines, serges, velours; cheap. Ohringer, 9 West 20th.

JERSEY Wanted—Wool and worsted heather, heavyweight. Harry Wadler, 11 East 26th.

JERSEYS Wanted—Worsted, plain and heather, also wool. Phone Chelsea 7154.

KIMONOS Wanted—Embroidered Japanese crepe, $16.50 dozen. Phone Chelsea 9616.

LININGS Wanted—Fancy radiums, foulards, Jap silks, peau de cygnes, for cash; submit samples. Morris Nagel & Co., Inc., 105 Madison Av.

LININGS Wanted—Printed japs, also printed tub silks. Longacre 4573.

MARZELLA AND VELDYNE Wanted—F. & H., all shades. Madison Square 6205.

MESSALINES Wanted—Black and colors, for spot cash. Stavisky & Greenstone, 102 East 32d St.

MIGNONETTES Wanted—Will contract to take entire production for cash; raw or finished goods. Federal Textile, 37 East 28th.

MIGNONETTES Wanted—Also taffeta; quantity. Zuck & Gordon, 43 West 33d.

MIGNONETTE Wanted—Any quantity. M. Kirschner & Sons, 16 East 33d.

NAINSOOKS Wanted—We are open for big quantity of 72x60 and 84x72 in 40 inches, white. Leonora Dress Co., 4 West 16th.

NET Wanted—36-hole in ecru. Freydberg, 85 5th Av.

NOTIONS AND NOVELTY DRY GOODS Wanted—Denver Mercantile Company, Denver, Col., jobbers, want for cash at a price small jobs; submit samples to Denver.

ORLANDAS AND MARVELLAS Wanted—673, 109, 113, 115. Chas. Wersba, 117 West 31st.

PETTICOATS Wanted—Sateen; must be at a price. Room 1005, 3 West 29th St.

PLAIDS Wanted—All wool; must be cheap for cash; also serges. Correct Skirt, 15 West 24th.

PLAIDS Wanted—Good quality Spring plaids. Nat Ginsburg, 18 West 21st.

PLUSHES Wanted—All makes; also Bolivias and heavyweight velours; Fall shades. Gramercy 2702. Ask for Louis.

PLUSHES Wanted—Peco and Peerless; any quantity for cash, at a price. Chelsea 2810.

POIRET TWILLS Wanted—Open to buy navy at a price; cash transaction. Call with samples. Kohn, Leinhardt & Simon, 10 East 33d.

POIRET TWILL, TRICOTINE Wanted—Better quality; cash. Libowitz, 131 West 28th.

POIRET TWILL Wanted—Navy, good quality. Madison Square 2810.

POLO CLOTH, TRICOTINES, SERGES, PLUSHES Wanted—Price must be right; spot cash. 48 West 25th (7th floor).

POLO Wanted—Strooch's 32 and Eick's 336 and others. J. J. Ludwig & Co., Watkins 9850.

POLO Wanted—American 21227-1 and Buckley & Cohen 500-1; cash. Madison Square 2708.

POLO CLOTH Wanted—Spring shades only. Ehrlich Bros., 28 East 10th St.

PONGEE Wanted—Open to buy 500 pieces of 12 momme, for cash. Call Madison Square 4941.

PONGEE Wanted—At a price. A. R. Waist Co., 20 West 22d St.

POPLIN Wanted — Susquehanna 171 for cash. Watkins 9957.

POPLINS Wanted—All wool, navy; cash. Chelsea 1858.

RADIUM OR PEAU DE CYGNE Wanted—Brown and gray. Knobell & Bloom, 145 West 30th.

RAMONA Wanted—Holden Leonard 810, 812, all shades. Morris Haft, 1,333 Broadway.

RAMONA Wanted—Open for all shades. Cohen & Edelman, 35 West 31st St.

SATEENS Wanted—Flesh color, all qualities. Store, 383 Broadway.

SATINS and Charmeuses, Crepes and Georgettes Wanted—Of the better qualities; will buy for cash; call between 2 and 5 o'clock. Room 502, 44 East 23d St., New York.

SATIN DE CHINE Wanted—Cotton back printed; any quantity, for cash, at a price. Cohen & Whellan, 30 West 15th.

SATINS Wanted—Washable, flesh; also crepe de chine, 3-thread. Gordon & Schuval, 116 West 14th.

SATINS (washable flesh) Wanted—Will buy large quantity for cash. Irene Underwear Co., 45 West 27th.

SATINS, Baronette Wanted—Quantity; immediate delivery; for cash. Correct Skirt, 15 West 24th.

SERGES Wanted—Will buy for spot cash serges and cassimeres suitable for boys' wear, if at a price. Call with samples to Bober Bros., 841 Broadway.

SERGES Wanted—Juilliards 54289, 4061, 5607, Amoskeag 7120; spot cash. Nat Ginsburg & Brother, 18 West 21st. Chelsea 1456.

SERGES, Tricotines Wanted—11433, 1464, 7312, 54289, 235; also 5036, 3304, 107, 2002, tricotines. Madison Square 843.

SERGES, Tricotines Wanted—235, 7301, 7120, 7614, 54289, 0388, 5782, 3304, D R W. Watkins 2195.

SERGES Wanted—Spot cash, 54296, 5607, 5608, 54289, 104, 9, 7120, 8850. Melrowitz, Madison 6912.

SERGES Wanted—Open for quantity Amoskeag 7301. A. Flashberg, 142 West 26th.

SERGES Wanted—Amoskeag 7301 and 7614, 90c; cash. Stuyvesant 5580, Extension 2.

SERGES Wanted—Men's wear serges up to $1.35. S. Bloom & Co., 142 West 26th.

SERGES Wanted—7301, 7312; navy only; any quantity for cash. Fitzroy 4376.

SERGES Wanted—8850, 7614 navy, cash or terms; cheap. Phone Spring 2559.

SERGES, VELOURS—7301, 7614, 7120, 0936, 0557, 600. Watkins 2195.

SERGE Wanted—7002, 6002, cash. I. Wasserman, 30 West 21st.

SERGE Wanted—7301. Benjamin Heidt. Fitzroy 3127.

SERGES Wanted—7120, at a price. Samuel Newman, 135 West 27th St.

SERGES Wanted—7120, navy, at a price. Chauser, 137 West 27th. Watkins 3990.

SERGES Wanted—11433, botany; cash. Bildmore Dress Co., 6 West 20th St.

SERGES Wanted—7301, 7614, double cuts only. Madison Square 3618.

SERGES Wanted—Juilliards 4236, Vigeraux, all colors. Chelsea 1262.

SHIRTINGS Wanted — Large quantity silk stripes and all kinds of fine madras shirtings; prices must be right. Leibowitz & Porter, Inc., 350 Broadway.

SHIRTINGS Wanted—Crepes, broadcloth and jerseys; will pay cash; must be rock bottom prices; submit samples by mail. Max Orloff, 840 Broadway.

SILKS Wanted—Peau de cygnes, radium, &c.; cash; large quantity. Invincible Cloak, 863 7th Av. Chelsea 10390.

SILKS Wanted—Open for quantity changeable taffetas and messalines; will pay cash. National Petticoat, 30 West 15th.

SILK, Jap, Wanted—Momme. 10, Diamond Brand, Jap Habutai, in quantity. Kraus & Isaacs, 36 East 31st.

SILK Wanted—Japs; will exchange 4 momme, blacks and navy, for white. Broder, 48 West 25th.

SILKS Wanted—Open to buy large quantity of plain and fancy silks. Kaplan Bros., 23 West 32d St., Tabin.

SILKS Wanted—Open for printed silk and tussah linings for coats. Aranow Bros., 45 West 27th.

SILKS Wanted—Open for crepe meteor, crepe de chine and taffetas. Gins Bros., 109 West 28th St.

SILKS Wanted—Taffetas, canton crepes and kitten's ear crepe. Melrose Dress Co., 25 West 31st.

SILK RADIUM Wanted—Tans only; call with samples. Sussman & Schwartz, 121 West 33d St.

SILKS Wanted—Reiling & Schoen's sportussah, all shades. Creston Mills, 7 West 22d.

SILKS Wanted—Printed silk and satin de chine. Abraham Katz Co., 22 West 21st.

SILK, Jap, Wanted—All colors; any quantity. M. Kirschner & Sons, 16 East 33d.

SILK Wanted—Jap, 3½ to 5 momme, natural habutai; for cash. Call Watkins 6168.

SILKS Wanted—Printed, Japs or tub, cheap. Silver & Goldstein, 15 West 28th St.

SILKS Wanted—Baronets and fancies for skirts. Pioneer Skirt, 8 West 29th.

SILKS Wanted—Jap silks and radiums. M. Doniger & Co., 134 West 32d.

SILKS Wanted—Printed Jap silks for cash. A. Zimmerman, 55 East 11th.

SILK RADIUMS Wanted—Tans only. Chas. Wersba, 117 West 31st.

SILK Wanted—Satins, messalines, taffetas, fancies, all quality crepe de chines, pongees, crepe meteors, shirtings, georgettes, plain or printed; Mallinson's Dew-kist chinchilla, satin Roshanara crepe, sport silks, baronette satins; also odds and ends; we pay spot cash for any quantity. New York Silk Exchange, 337 4th Av.

SILKS Wanted—Will buy for spot cash all kinds of satins, charmeuse, crepe de chines, crepe meteors, radiums, taffetas, messalines, plain and printed georgettes, sport silk, baronettes; also all kinds of silk shirtings in any quantity. Call with samples, store, 34 East 29th. Madison Square 2673.

SILKS Wanted — Shirtings, satins, charmeuse, pussy willow, crepe de chines, taffetas; all qualities; single pieces, odd lots; call with samples; cash. Orchard 2749.

SILKS Wanted—Open to buy quantity of taffetas, canton crepe and heavy crepe de chines, in all colors. Kayanee Dress, 20 West 33d.

SILK JOBS Wanted for special sales. Miller & Paine, care of Syndicate Trading Co., 230 5th Av., attention of H. Kohn.

SILVERTONES Wanted — Can use large quantity silvertones; will pay high price; submit samples and quantities. M. Silverman & Son, N. W. Cor. 6th and South Sts., Philadelphia, Pa.

SKIRTS Wanted—Jobber open for new Spring lines, novelties, &c.; no jobs. 15 West 26th, 6th floor, rear.

SKIRTS Wanted—Jobber placing orders all day Monday. 4th floor, 144 West 27th.

SKIRTS Wanted—Jobber placing orders on silk sport skirts. Bloch, 119 East 27th.

SUITINGS Wanted—All wool, any quantity, for cash. B. Wiener & Co., 100 5th Av.

SUITS and COATS Wanted—Out-of-town jobber is placing orders of the better kind. Mornings only, 1,123 Broadway, Room 710.

SUITS Wanted—Will look at Spring line of suits of the better kind. M. R. Silverman, 1,372 Broadway. Fitzroy 2781.

SUITS Wanted—Jobber placing orders on Spring suits. Call between 9 and 12 A. M. Monday at 19 West 27th St.

SUITS Wanted—Jobber ready to place orders on junior and misses' suits. 1,140 Broadway, 3d floor.

SUITS Wanted—Jobber looking at Spring samples of the better kind. 10th floor, 8 West 30th.

SUITS Wanted—Placing stock orders snappy styles. 122 West 26th, 7th floor.

SUITS Wanted—Jobbers buying Spring suits. 12 West 27th, 8th floor.

SUITS, Wraps and Coats Wanted—Schachna, 6 West 28th.

TAFFETA Wanted—Plain and checked; will buy for cash any quantity, good quality only. 5th floor, 28 West 33d. Telephone Pennsylvania 6350. Mr. Jacobs.

TAFFETAS Wanted—Black, navy and brown, cheap quality, or better goods for spot cash. Stavisky & Greenstone, 102 East 32d.

TAFFETAS Wanted—All shades, for immediate delivery. American Dress and Suit Co., 119 West 23d St. Fitzroy 2129.

TAFFETAS Wanted—Brown and other shades, for cash. Parisian Manufacturing, 31 East 31st. Madison Square 2540.

TAFFETAS Wanted—All shades, better grades only; call with sample pieces. F. S. L. Mfg. Co., 43 West 24th.

TAFFETAS Wanted—Will buy navy, taupe, black and brown for spot cash. Baum & Wolff, 99 Madison Av.

TAFFETAS Wanted—Brown, black, navy, copen; 100 pieces. Call mornings, Rialto Dress House, 10 West 22d.

TAFFETAS Wanted—Radiums, canton crepe; any quantity at the right price. Canaday Dress Co., 116 West 32d.

TAFFETAS Wanted—Open to buy good quality. Call with samples, Kohn, Leinhardt & Simon, 10 East 33d.

TAFFETA Wanted—Large quantity of black and colors for spot cash. New York Silk Co., 600 Broadway.

TAFFETAS Wanted — Chiffon, brown and colors; for cash. Max Maltz, 14 West 31st. Longacre 4673.

TAFFETA and Crepe de Chine Wanted—Black, navy and brown. Stout Dress Co., 36 West 25th.

TAFFETAS Wanted—Open for quantity taffeta, all qualities. Biltwell Dress Costume Co., 142 West 24th.

TAFFETAS AND CANTON CREPES Wanted—Good quality, for cash. J. Kaplan & Sons, 40 West 34th.

TAFFETAS Wanted—Open for quantity, all colors; cash. Shapero Lewis & Co., 150 Madison Av.

TAFFETAS Wanted—Changeable, good quality, quantity for cash. Goetz & Ottinger, 1 East 33d.

TAFFETAS Wanted—Will pay cash for all colors, at a price. Klein Costume, 119 West 25th.

TAFFETAS Wanted for cash; navy and brown; good quality. Max Pasternack, 319 5th Av.

TAFFETAS Wanted—Open for quantity, all colors. Gevertz Manufacturing, 29 West 35th.

TAFFETAS Wanted—Navy, brown wanted up to $1.50. 22 East 21st. Stuyvesant 8239.

TAFFETA Wanted—Navy, black and brown; will pay cash. Call Murray Hill 3052.

TAFFETAS Wanted—Open for all colors at a price. Irving Katz, 11 East 26th.

TAFFETAS Wanted—Navy and brown, for cash. Zeitz & Levin, 2 West 33d.

TAFFETAS Wanted—All shades, for cash. Linde & Rubin, 129 West 27th St.

TAFFETA Wanted—Black, navy and brown. Star Dress Mfg., 122 West 26th.

TAFFETA Wanted—Cash; what have you to offer? Oxford Dress, 25 West 27th.

TAFFETAS Wanted—Navy and brown. Hirsch & Bro., 153 West 27th.

TAFFETAS Wanted—Good quality navy and brown. 510 6th Av., 6th floor.

TAFFETAS Wanted—All colors. Billy Posner, 44 East 32d.

TAFFETA Wanted—Navy blue, fine quality, cash. Myer Gans, 151 West 26th.

TAFFETAS Wanted—Good quality. Harry Wadler, 11 East 26th.

TAFFETA and CANTON CREPE Wanted. M. Wexler, 60 West 30th.

TAFFETA Wanted—Spot cash for any quantity. 153 West 27th (3d floor).

TAFFETAS Wanted—All shades, for cash. 14 East 27th St., 6th floor.

TAFFETAS Wanted—All colors. Princess Dress, 27 West 27th St.

TAFFETAS Wanted—Any quantity. M. Kirschner & Sons, 16 East 33d.

TRICOTINE Wanted—Open for quantity in all makes; bring swatches. 4th floor, 35 West 25th.

TRICOTINES Wanted—Large quantity; must be cheap. Dress Exchange, 71 West 23d, Room 708.

TRICOTINE Wanted—0388, 817; also black serge 235 or 0936. Kittner-Ginsberg, Watkins 2984.

TRICOTINES Wanted—For cash, at a price; better quality. Zirinsky & Spero, 30 West 32d St.

TRICOTINE Wanted—King's 2020 and others, at $2.25. Silver & Goldstein, 15 West 28th St.

TRICOTINES Wanted—0388, 817, 5782. Abraham Bunin, 24 East 21st. Stuyvesant 8539.

TRICOTINES Wanted—Goff's, 3304, or similar, navy, rookie. Lieberman, 40 West 27th.

TRICOTINES Wanted—Numbers 817, 3304, 5708 and 0388. Frank & Frank, 141 West 28th.

TRICOTINE Wanted—Navy 0388 or similar quality, for cash. A. Zimmerman, 55 East 11th.

TRICOTINES Wanted—Any quantity; call with samples. 7th floor, 148 Madison Av.

TRICOTINE Wanted—At special prices. Call with samples. Koen Brothers, 23 West 32d.

TRICOTINE Wanted—Open for tan tricotine at a price. Spring 9630, Extension 42.

TRICOTINES Wanted—Reed's 9992 or similar, navy only; for cash. Fitzroy 3043.

TRICOTINE Wanted—Open for quantity not higher than $2. 3d floor, 6 West 32d.

TRICOTINE Wanted—Garfield 4718 and 1010, or Botany's 5999. Madison Square 1969.

TRICOTINES Wanted—5782, or similar; cash. Bildmore Dress Co., 6 West 20th St.

TRICOTINES Wanted—Serges, velours, polo; cheap; spot cash. Ohringer, 9 West 20th.

TRICOTINE Wanted—Good quality, navy, tan and brown. Madison Square 4180.

TRICOTINE Wanted—Any quantity, under $2. M. Kirschner & Sons, 16 East 33d.

TRICOTINES Wanted—Andrews 5782 and Blands 817, navy only. Longacre 5230.

TRICOTINES Wanted—Andrews or similar cloth, all colors. Gottlieb, 10 West 32d.

TRICOTINE Wanted—Navy Andrew's 5782 or similar. Leo Wertheim, 31 West 21st.

TRICOTINES, LININGS Wanted—Call with samples. Geo. T. Zalud, 11 West 32d.

TRICOTINE Wanted—Spot cash for any quantity. 153 West 27th (3d floor).

TRICOTINE Wanted—For cash. B. Gelbwaks Co., 510 6th Av.

TRICOTINE Wanted—Goff's, 3304, or similar. I. L. Singer & Co., 22 West 26th.

TRICOTINES Wanted—All makes for cash. Edwin Wilensky, 19 West 24th.

TRICOTINES Wanted — Good quantities. Schwartz Bros., 150 West 22d.

TRICOTINES Wanted—Andrew's 5782; for cash. Gramercy 2295.

TRICOTINES Wanted—Price must be cheap. 4th floor, 134 West 29th.

TRICOTINES Wanted—Navies, for cash. Leo F. Sturm, 8 West 30th St.

TRICOTINES Wanted—Goff, 3304, for cash. Gramercy 3805.

TRICOTINES Wanted—M. Doniger & Co., 134 West 32d.

TRUNKS (Sample) Wanted—For coats. Phone Longacre 4652.

TRICOTINE Wanted—Harry Desmond, 1,140 Broadway.

TRICOTINES Wanted—American, Deland's, Juilliard's, Reed's, Walworth's and similar cloths, all quantities, cash. Jacob Cohen, 1,333 Broadway.

TRICOTINE Wanted—Open for quantity American 0388 Reed's, Deland's or other good qualities. Markowitz & Bloom, 10 East 33d St.

TRICOTINES Wanted—American and Brightwood's, in quantity. Rosenfeld & Son, 115 West 29th St. Watkins 4383.

TRICOTINES Wanted—Open to buy large quantity of tricotine; all makes. Weinreb & Horowitz, 1,140 Broadway.

TRICOTINES Wanted—From $2.25 to $2.50; also serge 7750. Victoria Cloak and Suit Co., 31 East 28th.

TRICOTINE Wanted—Goff's 3304 or similar; open for quantities; cash. Tran & Jasie. Stuyvesant 4171.

TRICOTINE Wanted—Rookie and navy; any quantity; spot cash. Louis Weinstein Co., 147 West 35th.

TRICOTINE Wanted—129 Dobson, DRW 5782 or similar. Niedelman & Hoffman, 45 West 25th St.

TRICOTINE Wanted — Navy, 5782, 0388 or similar. Goldstein & Falk, 144 West 27th. Watkins 9653.

TRICOTINES Wanted—Reid's 9992, 817, 5782, or similar quality; cash. Chas. Wersba, 117 West 31st.

TRICOTINE Wanted—American 0388 or similar quality; will pay cash. Singer & Katz. Watkins 3895.

TRICOTINES Wanted—Navy, all qualities or quantities up to $3.50 yard. Stern Miller, 22 West 32d.

TRICOTINES Wanted—817, 5782, 6308, Commodore, 925, black and navy. Madison Square 3915.

TRICOTINES Wanted—Tan and pewter shades; spot cash. Hecht & Pitofsky, 37 West 28th.

TRICOTINES Wanted—Navy and black, better quality. Dreyer, Senft & Ginns. Fitzroy 1773.

TRICOTINE Wanted—Navy, $2 to $2.25 yard; cash; any quantity. Fitwell Dress Co., 61 West 28th.

TWILL CORD Wanted—Forstman & Huffman's, 1031, shades 102 and 106; or will exchange navy for same. Rittmaster, 31 East 32d.

VELDYNE Wanted—Navy, 10723. Madison Square 4871.

VELOURS Wanted—Lightweight reindeer, Pekin, tan and copen, at a price for cash. H. Bierman & Son, 17 West 17th. Chelsea 5698.

VELOURS Wanted—711, Buckley & Cohen, Spring shades, for cash. Greenberg, Frischman & Roth, 33 East 9th. Stuyvesant 617.

VELOUR Wanted—Open to buy quantity of lightweight velour, tricotine and serges; must be cheap. 1 East 28th St., 8th floor.

VELOURS Wanted—Buckley-Cohen 715, all shades. Giant Cloak Co., 152 West 25th. Chelsea 2775.

VELOUR Wanted—Open for light-weight navy Buckley Cohen 715 or similar. Spring 9630, Extension 42.

VELOURS and Covert Cloth Wanted—Spring shades, large quantity. Alex. Kogut, 40 West 27th.

VELOUR Wanted—Lightweight gray; call with samples. Benj. Heidt, 145 West 36th.

VELOURS Wanted — Clarke & Dana 6290, 993, for cash. Madison Square 9796.

VELOUR WOOL CHECKED Wanted—Brown. Frank & Frank, 141 West 28th.

VELVETS, VELVETEENS Wanted—Chiffon velvets, for cash. Madison Square 5807.

WOOLENS AND WORSTEDS Wanted—For men's wear; desirable numbers only, at a price for cash. Call or phone J. W. Smith & Sons, 332-334 Broadway. Stuyvesant 1328.

WOOLENS Wanted—Will buy for spot cash cassimeres and serges suitable for boys' wear, if at a price. Call with samples to Bober Bros., 841 Broadway.

WOOLENS Wanted—Plaids, serges, tricotines, Poiret twills, velours, broadcloth; single pieces, lots or remnants; cash. Orchard 2749.

WOOLENS Wanted—Open for 7614 serge and fine black poplins; will also exchange for navy. Gins Bros., 109 West 26th St.

Contracts Wanted.

WANTED—Work on commission; complete plant of box-looms. Address E. H. Silk Co., 62 Ryle Av., Paterson, N. J. Phone 1072.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

ARMY and Navy Goods—Sweaters, underwear and hosiery, to close out. Simon-Kahn, 911 Broadway.

ARMY GOODS—30-ounce heavy O. D. mackinaws, close out $6 each. Elias Berlow, 110 Duane St.

BELTS—Have 100 gross men's, $2.00 dozen; 150 gross boys', $1.25 dozen; genuine leather belts; write if interested. N 255 Times.

BLOOMERS—Gymnasium, in sateen, serge and poplin, black and navy, in large quantities, for immediate delivery; very cheap. Phone Chelsea 7951.

BOUDOIR LAMPS and telephone covers, 150; 1,500 heads and frames (imported); 83 paintings; 150 genuine amber necklaces; 20 doz. character dolls; importers will close out cheap. Room 1506, 395 Broadway.

CANTON CREPE—Large quantity of grey, brown, navy and tan; for immediate delivery. Adelson & Weinberg, 148 Madison Av.

CANTON CREPES—All shades, good quality; immediate delivery. Letzter, 433 4th Av.

CHECKS—Wool velour checks, 6 colors, cheap. Agress & Sons, 27 West 26th.

CHIFFON—Mousselines, all colors, good quality; cheap. Oppenheim & Baruch, 906 Broadway.

COATEES, plush, beautiful fur trimmings, for January Sales. 7th floor, 48 West 25th.

COATEES—200 beaver plushes; no reasonable offer refused. H. Hand, 1,204 Broadway.

COATS—Gabardine all-weather coats, men's imported worsted gabardines, high-grade line of English garments; price $15-$28; immediate delivery. Sydeman Bros., 222 4th Av., New York. Stuyvesant 7530.

COATS—Plushes, salts, Hudson seal, sealskins and Behring seals, both short and long coats, cheap. Fierman & Kolmer, 302 5th Av.

COATS — Infants' intermediate and children's wonderful values, to close out. Rosenfeld Bros. & Rosenberg, 22 West 21st.

COATS—Silk plush, silk lined, interlined Australian opossum; shawl collar; $20 net. Tannen & Kaplow, 146 West 25th St.

COATS, SUITS—Jobs, leading materials, sealine and coney trimmed; sacrifice. Ohringer, 9 West 20th.

COATS, SUITS AND WRAPS—Spring's smart models now ready. N. Hurwitz & Son, 38 West 21st.

COATS, assorted materials, fur trimmed, for January Sales. Cooper, Lansner & Roper, 115 West 27th St.

COATS—Removal sale; sacrificing entire stock plushes, cloths. Eisen & Son, 122 West 26th.

COATS—Silk plush coatees, to close out, $6.75 up. Givner, Berkman & Hamburger, 43 West 27th.

COATS—Sacrificing big lots of children's Spring silk poplin coats. Newman, 135 West 27th.

COATS—150 plain and fur trimmed, to close out at a sacrifice. Samuel Streisler, 48 West 22d.

COATS—Job close out, sizes 2-6, cloth Fall coats. Rudinger & Oppenheim, 34 East 12th.

COATS—Closing out balance Winter coats at sacrifice prices. Cohen-Edelman, 35 West 31st.

COATS—Plush, stout, sizes 41-53, closing out cheap. Myer Gans, 151 West 26th.

COATS—600 for January sales, to retail at $10. Hirschhorn Bros., 12 West 27th.

CORDUROYS—5000, 613, all colors; also remnants. Stuyvesant 1404.

COTTON VOILE and GEORGETTE—Plain and printed. 148 West 24th St., 9th floor.

CREPE DE CHINE—Crepe meteors and georgettes, 62 colors, and silks of every description for spot delivery far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Sq. 7300.

CREPE DE CHINE—Eagle 684 and taffetas. Schwartz, 147 West 22d.

DRESSES—Tricotines, to close out at $10.75; new models, exceptional values. Brill Dress, 118 West 27th.

DRESSES—Jobs; 200 dresses, charmeuse and satin; no reasonable offer refused. 31 West 31st, 9th floor.

DRESSES—Job, exceptional values; assorted materials; prices right for retail buyer. Levenson, 15 West 30th.

DRESSES—Job lot of 68 dresses, serges, tricotines and silks, at a sacrifice. Landsman, 25 West 33d St.

DRESSES—See our wonderful taffetas, $8.50, $14.50; satins to close, $5.75. Loeb-Nussbaum, 119 West 23d.

DRESSES — Contractor sacrificing 200 tricotines, taffetas and georgettes. 8 East 17th St., one floor up.

DRESSES—Close out all wool embroidered serges sacrifice for January sales, $5. Madison Dress, 31 East 27th.

DRESSES—500 velour and silk, to close out at your own price. Filbert Dress, 130 West 17th.

DRESSES—Children's Amoskeag gingham, $6.50 a dozen and up. S. Fazekas & Son, 103 5th Av.

DRESSES—useful Spring novelties on racks to be sacrificed. Emil Schwartz, 126 5th Av.

DRESSES—Children's, at $6.50 a dozen and up. Kellner Bros., 17 East 16th.

DRESSES—Silk and cloth, jobs to close out reasonable. Bronner Bros., 18 West 27th St.

DRESSES—Job of serge and tricotines to close out cheap. 18 West 27th, 4th floor.

DRESSES—100 taffeta dresses and georgette to close out. Modern, 136 West 21st.

DRESSES — Sharpshooters, jobbers, mail-order houses get in line to my style gallery and place your orders on all wool serge dresses, heavily embroidered; in 100 lot orders, $3.38; in 50 lot orders, $3.50; in one dozen lot orders, $3.63; tricolettes, heavily embroidered, $6.75 up; georgettes, bead embroidery, $6.75 up; remember, first come first served. Feinberg, 43 West 24th.

DRESSES—Merchants who bought our dresses for January sales are doing big business; re-orders are pouring in by mail or wire; our values can't be equaled; serges, velours and all wanted materials; pick them off the racks; Spring styles now ready in taffetas, satins, crepe de chines, marquisettes. Meyer-Bosniak, 40 West 27th.

DRESSES—For buyers interested in running sales on dresses of the better kind we have to offer our surplus stock of tricotine, satin, crepe and minuettes, &c., in assorted lot at an average price to meet their requirements. Princess Dress House, 25 West 31st.

DRESSES—Stouts, 2,000 serges and silks, for January sales, at close-out prices; also wonderful models in taffetas, Canton crepes, crepe de chines, on racks for immediate delivery. Popular Price Dress, 18 West 27th.

DRESSES—We have purchased for cash a large quantity of taffetas and are offering exceptional values at astoundingly low prices; it will pay you to call. Arrow Dress Co., 31 West 31st.

DRESSES—We are delivering wonderful merchandise; taffetas, Canton crepes, crepe de chines and satins from $16.75 to $35. Posnick-Nonas Co., 18 West 21st. Chelsea 9663.

DRESSES—See our surprises in new ideas of Spring dresses; copies of best styles shown in town; all-wool serge, $3.75 up; taffetas, $5.75 up; be sure to see me. Isaac Ipp, 118 West 22d St.

DRESSES—For sharpshooters only, $6 and less; kind stores are making noise with at $9.98; serges, jerseys, tricotine, velour, silks, for immediate shipment. Queen, 114 West 26th St.

DRESSES—Unusually clever Spring styles developed in taffeta, georgette, crepe de chine, for at once delivery, $10.75 to $22.75. M. Kirschner & Sons, 16 East 33d.

DRESSES—They're still talking about our Miss models, in taffetas, that are extraordinary in style and price; $10.75 to $14.75. Arrow Dress Co., 31 West 31st.

DRESSES, Dresses, Dresses; most attractive line for the coming Spring season; buyers invited and convince yourself. P. Hutner & Co., 48 West 25th.

DRESSES—Jobs of 300 Spring styles, chiffon, taffeta and embroidered tricotine dresses at low prices for January sales. Bon Ray Dress, 510 6th Av.

DRESSES to close out; all-wool tricotine, $8.75; French serge, $5.75; wonderful values for special sales. Kalish & Co., 129 West 27th.

DRESSES—Close out taffeta, satin and crepe, all new Spring styles, $6.75, $8.75, $10.75. Madison Dress Co., 31 East 27th.

DRESSES—To close at very low prices; serges, satins, party dresses. Simon, 44 East 32d.

DRESSES—Better grade Canton and Kittens-Ear crepes, taffetas, meteors and laces. Glockner, 40 West 27th.

DRESSES—To close out all wool, tricotine and serge; wonderful values for special sales. Shaffer & Kaplan, 34 West 17th.

FLOWERS—Attention to millinery jobbers: different assortment of all kinds small flowers on hand. American Art Novelty, 3 West 29th.

GEORGETTES—3x3, 2x3, 2x2, in all colors, for immediate delivery; prices right. Lebauer & Kurman, 303 5th Av.

GEORGETTES—All colors; good quality, 2 by 2. Primrose Waist Co., 113 University Place.

GEORGETTES—For sale, 100 pieces high class Mallinson, Schwarzenbach, Huber printed georgettes. Pennsylvania 6168.

GEORGETTES—3x3, all shades; immediate delivery. Letzter & Co., 433 4th Av.

GINGHAM—Amoskeag 10000, range, also Braeloch. Weiser, 315 4th Av. Gramercy 6485.

GLOVES—125 dozen pure silk, 2-clasp ladies' white and black, assorted sizes. Phone 8020 Watkins.

GOWNS—Women's flannelette, $7.50 dozen; children's, $5.50; also jobs of women's muslin underwear. Simon-Kahn, 911 Broadway.

HANDKERCHIEFS—At the lowest market prices; write for quotations. Standard Handkerchief Co., Woonsocket, R. I.

HOSIERY—6,000 dozen men's, ladies,' and children's hose; close out at ridiculously low prices. Washington Mills, 593 B'way.

HOSIERY—Women's heather stockings, $3.50, $6.50 and $8 dozen; men's, $2.25 and $4.50 dozen. Simon-Kahn, 911 Broadway.

HOSIERY—A few hundred dozens 176-needle, ladies', strictly firsts, at low price. Vanderbilt 7831.

HOSIERY—3,000 dozen ladies' 176 needle, full seamers; 24 ounce, net $1. Worth 1964.

KNEE PANTS—Pure worsteds, serges and wool cashmeres, $7.50 dozen; other knee pants bargains. Louis Friedman, 713 Broadway.

MESSALINES—All shades; immediate delivery. H. Letzter & Co., 433 4th Av.

MOHAIRS—54-inch gray only; closing out at 47½c. S. Shapiro, 64 West 26th.

NECKWEAR—Men's; 6,000 dozen high grade to close out below market price. Royal Cravat, 27 East 21st.

NECKWEAR—Odd lots, silk and knit, to close. Gumport, 708 Broadway.

OVERALLS—Men's heavy denim, $11.00 dozen. National Clothing Exchange, 80 Bleecker St.

PANTS—Boys' knickerbockers, sizes 8 to 16; fancy cashmeres, $5.50 dozen. Simon-Kahn, 911 Broadway.

PIQUE—27 inches, 10,000 yards. Louis Tuttman, 27 West 20th.

POIRET TWILLS—Navy, Gera's; also twill cord similar to F. & H. 21 East 21st, BKL. Gramercy 1899, 6726.

POIRET TWILLS—Navy, fine quality, to close out cheap. Madison Square 8508.

POIRET TWILL LORRAINES 3606, navy, brown, plum, black. Gramercy 1188.

SATIN CREPE, all shades; immediate delivery. H. Letzter, 433 4th Av.

SCARFS—Men's silk knitted, to close out. Art Silk Knitting Mills, 1,099 Flushing Av., Brooklyn.

SERGES, all makes, colors and cream; also tricotines, coatings, mixtures, oxfords, poplins, panamas, mohairs and other materials. Franklin Woolen, 30 West 24th.

SERGES—Amoskeag 7614, 7120, 7512, 8850, navy only; original tickets; first quality. Finkelstein & Sons, 696 Broadway. Spring 6311.

SERGES—7614, 7312, 7301, 6120, 7120, 7512, BPNL, PPL, WFX, 54289, 4061, 5608, 0036, 0357, 838, 7008, 9056. Henry Samson, 656 Broadway. Spring 2716.

SERGES—50 pieces Whitman's 104 and 99 at $1.75; some pieces sponged and examined. F. S. L. Mfg. Co., 43 West 24th.

SERGES—7750, black and navy, 7120, 7614, MFL, 4002, 6101, 4061, 6301; immediate delivery. Chas. Esterson, Stuyvesant 7440.

SERGES—7301, 7120, 7512, 8850, 1464, 0808, 834, 11433, 833, 800, 780, 519, 106, 1213. Weinstein Co., Madison Square 842.

SERGES—4061, 54289, 54296, 5607, 5608, 809, 833, 780, 9056, 838, 235, PPL. Stuyvesant 8805.

SERGES—Amoskeag 8850, black and navy; others. Warren Woolen, 41 West 25th.

SERGES—54296, 5607, 5608, 54289, 6301, 10839, 780, BPNL. Melrovitts, Madison 2210.

SERGES—Amoskeag, 8850, navy; tricotine. Mohawk Woolen, 52 West 27th St.

SERGES—Men's wear, similar to 0936; exceptional value. Stuyvesant 7909.

SERGES—0936, 834, 4632, 7512, 7120, MFL; also tricotine. Madison Square 8363.

SHIRTS—Silk; Spring is coming, men take their coats off; there is nothing prettier to wear than a silk shirt, especially when the prices are normally low. There will be a shortage in the market; buy now to avoid the penalty. Rainbow Shirt Corp., 189 Greene St., near Bleecker.

SHIRTS—Our Spring line is ready; corded woven madras, Russian cords, silk stripe and silk; exceptional value. Dubblewear Shirt Co., 688 Broadway.

SHIRTS—O. D. flannel, 9½ oz. Laurence; bargain price. 47 Seigel St., Brooklyn.

SILKS, nets, large quantity of silk nets; all shades; close out cheap. Adelson & Weinberg, 148 Madison Av.

SILKS—Large quantity on printed crepe de chine; to close out very cheap. Adelson & Weinberg, 148 Madison Av.

SILKS of every description at bargain prices; also voiles. Store, 41 East 22d.

SKIRTINGS—Open for job plaid and stripe all-wool skirtings; not over $2.00 per yard; submit samples. Samuel S. Baron & Co., Louisville, Ky.

SKIRTS—Newest creations in Spring skirts at popular prices. S. & M. Johnpoll, 275 5th Av.

SKIRTS—Plaids, pleated, for sales. Correct Skirt, 15 West 24th.

SUITS—300 fur trimmed, all leading materials and shades; will be sold in lots or bulk at the best offer. Harry Greenberg Co., 29 West 35th.

SUITS, Dresses, Skirts and Waists; entire Fall stock, will sacrifice; the exact thing for January Sales. 7th floor, 48 West 25th.

SUITS—200 all wool fancy tweed Spring models; full line at $10.75. Harry Greenberg Co., 29 West 35th.

SUITS—Few, Winter, close out at a ridiculously low price. Samuel Fine, 12 West 27th.

SUITS—Advanced Spring models, $12.50. Hirschhorn Bros., 12 West 27th.

TAFFETAS—Navy, brown, copen, black; also crepe de chine, 1,150 B'way. Room 507.

TAFFETAS—Navy, brown, copen, black, &c., $1.25. Faynette Waist, 24 East 21st.

TAFFETAS, 50 pieces, 40-inch striped taffetas, cheap for cash. Spring 9332.

TAFFETAS—All colors; immediate delivery. Republic Textile Co., 22 West 32d.

TAFFETA—40-inch imported black, navy, brown and evening shades, for immediate delivery. A. M. Hart, 368 5th Av.

TOWELS—5,000 turkish and huck towels; close out below to-day's mill price. Washington Mills, 593 Broadway.

TRICOLETTES and MINUETTES—75 cents a yard and up. Hornstein. Mad. Sq. 9900.

TRICOTINES—$2.25 and up; serges, SBGL, MFL, 7120, navy, 54289, tan, copen, rookie, burgundy, plum, navy, fine shepherd checks and cream serges. Friedlander, Sammet & Co., 114 5th Av.

TRICOTINES and Poiret Twills—All wool tricotines, 54 inches, $1.90 and $2.25; also many other makes in tricotines and Poiret Twills. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINE, navy, similar to Andrew's, $3.15; also tan at $2.25; Buckley & Cohen 715 at $1.70. H. J. Knopf, Chelsea 9893, 48 West 21st St. Store.

TRICOTINES—Botany's 0388, 12080; immediate delivery; velours lightweight, for dresses; immediate delivery. Israel Cummings, 35 West 25th.

TRICOTINES, POIRET TWILL—Have few good qualities; closing out cheap. Nat Ginsburg & Bro., 18 West 21st. Watkins 6553.

TRICOTINES—Serges, 7161, 9998, 786, 5617, DRW, 785, 7120, 5907, 0936, 1210, WFX, 9. Davidoff Bros., Madison Square 3745.

TRICOTINES—Navy and colors; good quality; reasonable. 21 East 21st, BKL. Gramercy 6726, 1899.

TRICOTINES—Garfield's, Botany, navy; also 0388, 129, 12080, black; very cheap. Madison 3368, Jack.

TRICOTINES—Several numbers, good quality, immediate delivery. Weinstein Co., Madison Square 842.

TRICOTINES—Immediate delivery; blue and black; exceptional value. Stuyvesant 7909.

TRICOTINES—U. S. 907, Dobson's 167, navy, rookie, tan. Watkins 9407.

TRICOTINES—4718 navy. Stuyvesant 8552.

TWEEDS—Fischer & Kennedy's 1660, all shades. Fitzroy 4695.

TWILLS, to close out, 60014. Phone Watkins 4632.

WAISTS—Heavy quality, georgette, crepe de chine; formerly $4.50 to $6.00; closing out $2.25. Frank, 130 West 28th.

WAISTS—Tricolette overblouses, $18 dozen. Silverstein Bros., 32 West 22d.

WOOLENS—Cotton and wool dress goods and many fabrics suitable for the retailer can be bought advantageously from ready-to-wear manufacturer. 10th floor, 28 West 23d.

Contracts Offered.

CONTRACTORS or sub-contractors with samples of dresses, taffeta, crepe de chine, tricotines, of a medium line of work, call 9-12, H. Gerstner, 135 West 27th.

CONTRACTORS Wanted for silk dresses; only those that make clean merchandise need apply. Harry Eidlinger, 20 West 20th.

CONTRACTORS wanted, bungalow aprons; bring samples of work. Dessler, 40 East 20th St.

CONTRACTORS, on gingham dresses and house dresses. M. D. Mirsky, 116 West 23d.

MANUFACTURERS and contractors of coats and suits, bring samples. Room 305, 134 West 32d.

Allied Industries.

A LOT of pocket knives to close out. American Art Novelty, 3 West 29th.

NECKWEAR—Men's four-in-hand ties, famous Hagedorn silk, $4.50 per dozen. Emil Glick, 621 Broadway.

WANTED TO BUY—One Singer buttonhole machine; write full particulars as to condition, age and price. K. C., 317 Times.

Situations Wanted.

SALESMAN—Give me a good line of merchandise with reputable firm, I'll sell it. B 166 Times.

BANKRUPTCY SALES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the Matter of AMERICAN MUSTARD CO., INC., Bankrupt.

Notice is hereby given that pursuant to an order of the United States District Court of the Southern District of New York the undersigned, LEO OPPENHEIMER and SHEPPARD G. SCHERMERHORN, the Receivers in Bankruptcy of the American Mustard Co., Inc., offer for sale the property, assets and effects of the said bankrupt.

The property to be sold consists of the following: Factory in the Bush Terminal, Brooklyn, New York, containing machinery and fixtures used in the manufacture of mustard, also labels and bottles; also raw materials employed in the manufacture of mustard, consisting of 133 bags of mustard seed, 2 barrels spices, 34 barrels vinegar and 2 cases of bottle caps; also approximately 3,000 cases of manufactured mustard of the brand manufactured by the bankrupt known as the "Nacco" brand, which cases are in the cities of Cleveland, Boston, Harrisburg, Cincinnati and Syracuse, and also the lease of the factory premises in the Bush Terminal, Brooklyn.

The business will be offered as a going concern on any bids for the entirety.

The Receivers shall have the right to offer at the sale the machinery and fixtures, together with the lease and the raw materials above mentioned separately from the 3,000 cases of manufactured mustard in their possession with the privilege on the part of the successful bidder for the said machinery and fixtures, together with the raw materials and lease, to become the selling agent of the Receivers of the said mustard for an amount not less than $1.50 per case, provided the same is sold on or before the first day of April, 1921, and that the selling expense shall not exceed 10%.

The above described property may be inspected on the premises at the Bush Terminal, Brooklyn, from January 17, 1921, to January 24, 1921, between the hours of 9 A. M. and 5 P. M.

Bids for the above described property, assets and effects as an entirety or bids for the machinery, fixtures, raw materials and lease separately may be submitted to the Receivers at their office, 42 Broadway, Borough of Manhattan, City of New York, on or before the 24th day of January, 1921, at 12 o'clock noon, at which time and place the bids will be opened by them, and creditors may attend and express themselves in reference thereto. Each bid must be accompanied by certified check or cash of at least 10% of the amount of the bid. The Receivers shall reserve the right to reject any bids, and in the event that the bids submitted are rejected, the said property will be sold at public auction on the premises at Bush Terminal, Brooklyn, N. Y., by the United States Auctioneer on January 27, 1921, at 10:30 o'clock in the forenoon.

LEO OPPENHEIMER and SHEPPARD G. SCHERMERHORN,
Receivers, 42 Broadway, Borough of Manhattan, City of New York.
ROSENBERG, BALL & MARVIN, ALEXANDER, COHN & SONDHEIM, Attys. for Receivers, 74 Broadway, Borough of Manhattan, City of New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CONJOINT JEWELRY CORP., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, February 1, 1921, by order of the Court, at 10:30 A. M., at 58 Greene Street, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, rings, pins, bracelets, etc.

HERBERT A. WOLFF,
Trustee, 2 Rector Street.
ZALKIN & COHEN, Attorney for Trustee, 49 Chambers Street.
WILLIAM H. HARRIS, Attorney for Ancillary Receiver, 790 Broad Street. Newark, N. J.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.

In the matter of JACOB SKIGEN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 17, 1921, by order of the Court, at 10:30 A. M., at 307 East 8th Street, Borough of Manhattan, assets of the above bankrupt, consisting of paints, wall paper, varnishes, turpentine, varnish remover, furniture polish, brushes, counters, showcases, barrels, desk, cash register, etc.

DAVID HYAMS, Receiver.
EMANUEL KAISER, Attorney for Receiver, 206 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of DANIEL RYWECK and JACOB BERGER, doing business as RYWECK & BERGER.—Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 17, 1921, by order of the Court, at 2:00 P. M., at 134 West 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of fur, skins, safe, fixtures, etc.

WALTER E. ERNST, Receiver.
SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HENRY A. TOVIM, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 17, 1921, by order of the Court, at 2:00 P. M., at 290 Fifth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' coats, fixtures, etc.

LESTER B. FREEDMAN, Assignee.
ARCHIBALD PALMER, Attorney for Assignee, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BENJAMIN BRUCKER, bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 17, 1921, by order of the Court, at 10:30 A. M., at 162 West 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of fur, skins, safe, fixtures, &c.

SAMUEL H. LUMMIS, Receiver.
SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

Allied Chemical and DyeCorporation

We shall be pleased to send you our special circular discussing the consolidation of the following chemical companies:

Barrett Company
General Chemical
National Aniline
Solvay Process
Semet-Solvay

Write for Circular No. 1331

Spencer Trask & Co.
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

LEGAL INVESTMENT
for Savings Banks and Trustees in New York, Massachusetts, Connecticut and other states.

$500,000
San Francisco 4½s
Due July 1, 1927
Price 93.30 and interest,
Yielding 5.75%

Circular on request for AG-368

The National City Company
Main Office: National City Bank Building
Uptown Office: Fifth Ave. & 43d St.

Bonds

Investors should ask for our January Bond Circular. It lists many attractive issues of Government, Municipal, Public Utility and Railroad bonds which we are recommending for investment.

Harris, Forbes & Co
Pine Street, Corner William
NEW YORK

NEW ISSUE
$3,000,000
Corning Glass Works
8% Preferred Stock

Company founded in 1868. Manufacturers of electric bulbs and glass of all kinds, including the well-known Pyrex baking ware. Total net assets $370 per share and earnings for a number of years have averaged over 4½ times dividend requirements. The company has no funded debt.

Price 98 and accrued dividend, yielding 8.16%

Circular on request

Estabrook & Co.
24 Broad St., New York — 15 State St., Boston
Hartford Providence Springfield

The Safety of Canadian Bonds

Canadian Provincial Bonds have behind them all of the assets of the respective provinces, including the powers of taxation. Similarly, Municipal Bonds are backed by all the assets and taxing power of the city issuing them. The bonds we are offering are payable in New York in United States funds without deductions for exchange, and the security combined with yields ranging from

7% to 8%

makes these bonds an attractive and profitable investment.

Write for our January list T-117

Wood, Gundy & Co.
Incorporated
14 Wall Street, New York
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FINANCIAL MARKETS

The Federal Reserve Position, the Money Market and the General Outlook.

The statement of the whole Federal Reserve system is of a character which will insure continuance of the interesting conflict of influences for and against a further decline in money rates. At the close of last week the system's percentage of cash reserve to deposits and note circulation was the highest since October of 1919. Last week's $157,390,000 reduction of rediscounts brought that account to the lowest since last March, and loans on United States Government collateral are now below any week since the statement of them separately was begun in March of 1918.

Outstanding notes have been reduced $110,000,000 in a week and $245,000,000 since Dec. 23; the second of these figures representing the largest consecutive reduction ever made in the history of the Federal Reserve. Nevertheless the total of rediscounts and the total of outstanding notes are, respectively, $349,000,000 and $310,000,000 greater than in this week last year—an illogical condition, in view of the state of trade, which means that further reduction should be on the cards, even if that means unchanged rediscount rates.

The past week's recovery on the Stock Exchange undoubtedly reflected the easier money rates which experienced financiers knew were bound to come, even if their coming was delayed in the first days of the year. It may not be unreasonable to argue, as Wall Street is apt to do, that it foreshadowed better things in general trade and industry exactly as the decline of fourteen months ago may be assumed to have foreshadowed the great trade reaction of 1920. But we have learned that Stock Exchange prophecy of this character is sometimes tentative and always far in advance of its fulfillment in the field of finance and industry. After the trade reaction and business troubles of 1903—whose resemblance to last year's readjustment, on a smaller scale, has hitherto been pointed out in this column—there were occasional sharp recoveries on the Stock Exchange which did not last; which occurred, indeed, while business developments were still exceedingly unfavorable. Recovery in Wall Street began in the Autumn of 1903 and was renewed in January, 1904. But it was as late as May, 1904, when "Steel common" touched its low-record price of 8⅜, and even such familiar preliminary signs of industrial recovery as increase in bank clearings and increase of monthly iron production did not come in sight until the Autumn.

A well-known financier was quoted last week as remarking, first that business recovery has begun and second that a few months of time will bring a distinctly better situation. He conditioned rapid and permanent recovery on five or six contingent possibilities; among them restoration of Liberty bonds to par and restoration of foreign exchange to normal value. No one will dispute the assertion that when the economic situation shall have returned to normal, here and abroad, these conditions also will have been fulfilled. Return of the Liberty bonds to par will depend, however, on three circumstances.

One is reduction of public expenditure so as to insure a yearly surplus revenue larger than has yet been yielded. The next is maintenance of the $253,000,000 annual sinking fund purchases provided by law, the full monthly portion of which has not been applied to such purchases in recent months, but whose strict observance would extinguish our war debt in twenty-five years. The third is such decline in the prevailing rate of interest on investments as would not only facilitate refunding of the Victory 4¾ per cents. in 1923 at a lower rate, but would make a United States 4¼ per cent. long-term obligation worth par, when measured by the market price of other securities. That time will come eventually, but it may not be near at hand, when the rate of interest asked and conceded on American loans to European Governments remains at its present abnormal height. Our Civil War 6s recovered 8 or 9 per cent. in price when the after-war credit crisis of 1866 was over, and they never sold below par again. But we had no European loans to make in that readjustment period.

Restoration of the foreign exchanges to normal parity is another matter. It presupposes not only the economic recuperation of Europe, but the adjustment of her war indebtedness and her trade indebtedness to the United States, the bringing down of her inflated paper currencies to the normal requirements of trade, and probably also the political rehabilitation of Central Europe. Complete fulfillment of that program will occupy many years. The practical question of the moment is, how soon such countries as England and France can so far overcome their existing economic handicaps and improve their foreign credit as to cause a continuous and important movement of exchanges in their favor. This is not at all an impossibility of 1921.

A WHEAT MARKET RUMOR.

Report That Corporation's Holdings Were Not in Trade Statistics.

Special to The New York Times.

CHICAGO, Jan. 16.—There is a story going the rounds in the grain market that the Grain Corporation had 70,000,000 bushels of wheat sold for export when it went out of business on June 1, and that this grain was not included in the "carry over" on July 1. The final statement from the Grain Corporation showed stocks of wheat in all elevators on June 1 as 111,000,000 bushels.

It is regarded as almost impossible, however, that such a quantity of grain could escape the notice of the trade, especially in view of the fact that the Grain Corporation issued a report on the supply and distribution of wheat for the 1919-20 season.

NEW YORK STOCK EXCHANGE

WEEK ENDED JAN. 15, 1921.

	Last Week.	Year to Date.
Total sales	4,711,905	9,445,503
Same period a year ago.	5,724,469	13,063,321

	Last Week. High.	Last Week. Low.	Year to Date. High	Year to Date. Low.
Average price 50 stocks..	72.33	68.85	72.33	67.09
Same period a year ago..	89.64	85.83	92.18	85.83

1920 High.	1920 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
46	22	2,100	ADAMS EXP.	34½	29¾	30¼	+ 1¼
46⅝	14	1,400	Advance Rumely	19⅝	18⅛	18⅜	− ⅜
72	40	700	Do pf (6)	52	49⅝	51½	+ 5½
34	32	1,200	Air Reduction (4)	40	34½	39½	+ 5½
88¾	24	6,100	Ajax Rubber (4)	39½	34½	35	− 2¼
2⅝	⅝	2,600	Alaska Gold M	1⅛	⅞	1	− ⅛
3	¾	1,200	Alaska Juneau	1½	1⅜	1⅜	− ⅛
62¾	43¼	94,000	Allied Ch & D w i	55½	47	53	+ 5
92½	84⅞	10,000	Do pf w i	93½	89¼	92⅝	+ 3¾
53⅝	26½	10,700	Allis-Chalm (4)	35½	33¾	35¼	+ 1
92	67¼	900	Do pf (7)	79¼	77	78¼	+ 1⅜
95	51	2,900	Am Ag Chem (8)	64	59	59	+ 3¾
96½	70	500	Do pf (6)	84	84	84	..
48½	39	100	Am Bank Note (4)	47	47	47	+ ½
45½	40	100	Do pf (3)	43½	43½	43½	− 7¾
103¾	32⅝	5,700	Am Beet Sug (8)	48	43¼	45½	+ ½
128⅝	45⅛	10,900	Am Bosch M (10)	57¼	49½	51⅛	− 4⅞
60	40	400	Am B S & Fdy (4)	50	48	50	+ 2¼
90	81½	100	Do pf (7)	90	90	90	+ 2½
61¾	21¾	17,500	Am Can	29¼	26½	27⅞	− ⅜
101	72¾	1,100	Do pf (7)	85¾	83⅝	85⅝	+ 2¼
147⅝	111	7,000	Am Car & F (12)	127¼	122	124⅞	− ⅝
116¼	105¾	400	Do pf (7)	112	112	112	+ 2
54⅝	15⅛	3,400	Am Cotton Oil	22⅝	20¼	21½	− ⅛
86	58½	200	Do pf (6)	64½	62⅝	62⅝	+ 3⅜
15⅛	6⅝	5,440	Am Drug Syn (80c)	8¾	7⅝	7¾	− ⅛
175	95	2,900	Am Express (8)	131½	123	127	+ 7
30⅝	5	7,200	Am Hide & L	11	8½	8¾	− 2
122	35	16,500	Do pf (7)	53¼	43¼	45	− 3⅜
53½	37	200	Am Ice	44¾	44⅝	•44⅝	+ 1⅛
68	53	600	Do pf (6)	58⅞	57⅝	58⅞	+ 1⅞
119½	30¼	77,100	Am Inter	49¾	42½	46	+ 2¼
14½	8¾	1,100	Am La F F E (1)	10	10	10	− ⅛
95	42	3,000	Am Linseed (3)	55¼	53¼	54	− ¾
99⅝	80	200	Do pf (7)	86	86	86	− 1
109¼	74	10,800	Am Loco (6)	86¼	83	83½	− 1
107	95½	300	Do pf (7)	102½	102	102½	+ ¼
44	17¼	100	Am Malt & Grain	20	20	20	+ ½
73	64¾	1,000	Am Radiator (4)	71	68⅞	70½	+ 1¾
17⅞	6¼	11,700	Am Safety Razor	9½	8⅛	8⅛	− 1¼
30½	7⅝	21,100	Am Ship & Com	12¼	10¼	11	..
72	29¼	13,100	Am Sm & Ref (4)	39½	36¾	37½	− ⅛
100¼	64½	1,500	Do pf (7)	82	79½	82	+ 1⅛
83	61	500	Am Sm S pf A (6)	64¼	63	64	..
50	26	4,200	Am Steel Fdys (3)	31¾	30⅝	30½	− ½
93½	79½	300	Do pf (7)	85¾	85	85⅜	− ¼
142⅝	82⅛	9,400	Am Sug Ref (7)	95½	91½	92⅜	− ¼
118½	97⅞	1,400	Do pf (7)	105⅞	103¾	104	+ 1
106¾	65	8,200	Am Sum Tob (10)	82	76½	•77	+ 1½
100⅝	92⅛	5,900	Am Tel & Tel (8)	99⅝	98⅞	99⅝	+ ⅜
283	104¼	6,900	Am Tob (12)	120⅝	115¼	116½	+ ¼
310	110⅛	5,900	Do B (12)	115⅞	112⅞	114½	+ ⅛
97¾	85¼	700	Do pf (6)	91¼	89	90½	+ ½
95	89	200	AmWholesalepf(7)	90¼	90⅛	90¾	..
165½	55½	52,600	Am Woolen (7)	71⅞	65⅝	69	+ 1⅛
103½	88½	300	Do pf (7)	95¾	95½	95¾	+ ¼
61⅝	28⅝	4,200	Am Writing P pf	38⅞	36	36	− 2
21⅝	5¾	1,600	Am Zinc, L & S	9⅝	9	9	− ¾
59½	25½	600	Do pf (6)	33	31½	33	+ 1¾
66½	30	22,800	Anaconda Cop	38⅞	37	37⅝	− ⅜
6¼	2	900	Assets Realization	3⅛	3	3	..
67¼	18	1,600	Assoc D G (4)	28⅝	26¼	•26⅛	− ⅞
74⅝	49⅞	700	Do 1st pf (6)	58⅞	57⅞	58	+ 2¼
75⅝	38	600	Do 2d pf (7)	51½	48	51	+ 2
125	84	100	Associated Oil (6)	95½	95½	95½	− 1½
90⅝	76	9,100	Atch, T & S F (6)	84⅝	82⅞	83	− ⅛
82	72	1,850	Do pf (5)	79½	79	79¼	− ⅛
12¼	4¼	1,600	Atl, Birm & At	6⅞	6⅛	6⅞	− ⅜
104½	82	1,100	Atl Coast Line (7)	86	85	85⅝	+ ⅞
20¼	6⅛	600	Atl Fruit	8¼	7½	8	− ½
176½	71½	125,600	Atl, G & W I (10)	75¼	61½	72⅛	+ 5
75	42	4,800	Do pf (5)	44	39⅝	43½	+ 1¾
1570	890	9	Atl Ref (20)	1050	1025	1025	+25
114	102¾	300	Do pf (7)	109½	109	109½	+ ½
22½	13⅜	600	Atlas Tack	19½	17	19	+ 4¼
24	8	1,500	Austin-Nichols	13¼	13	13	..
82	57⅞	100	Do pf (7)	63	63	63	− 2
148½	78	145,360	BALD LOCO (7)	94¼	87⅛	•91¾	+ 3⅛
102½	92	750	Do pf (7)	100	99⅝	100	..
48⅝	27⅝	29,800	Balt & Ohio	37⅝	35⅝	36½	+ ⅜
54	40⅛	100	Do pf (4)	54	50¾	•50⅝	− ¾
43½	30	200	Barnsdall, B (2½)	35	33	33	− ½
93	60	300	Barnet L pf (7)	80	80	80	+ 5
1⅜	½	600	Batopilas Mining	1	1	1	+ ¼
32½	2	6,900	Bethlehem Motors	4¾	3⅝	3¾	− 1
96	47	2,400	Bethlehem Stl (5)	59⅝	54½	57⅞	+ 2½
102½	48⅞	91,300	Do, Class B (5)	63⅛	56¼	59¼	+ 2
102¾	90	200	Do 7% pf (7)	93¾	93	93¼	+ 1¼
114	99¼	1,300	Do 8% pf (8)	107½	103	107½	+ 5
15	2⅝	3,100	Booth Fisheries	5⅝	4⅝	4⅝	− ¾
..	..	100	Do 1st pf	39	39	39	..
17	9¼	2,700	Bklyn R T	11½	11	11⅛	− ¼
8	7½	900	Do cfs of dep	8	6⅞	7½	− ⅞
65	48	100	Bklyn Union Gas	51	51	51	+ 2
118¼	35	200	Brown Shoe	41	40	41	+ 2
104½	80	200	Do pf	80½	80½	80½	+ ½
8½	3⅛	1,600	Bruns T & Ry Sec	5¼	4½	4½	− ⅜
129	76	2,200	Burns Bros (10)	89	83	89	+ 7
11½	3⅜	2,900	Butte Cop & Z	5¾	5⅛	•5⅛	− ⅝
29½	8	2,700	Butte & Sup	13¼	12	12¾	+ ¼
27¼	10	2,900	Butterick Co	19	16½	19	+ 2⅜
28⅝	9⅛	16,700	CADDO C O & R	17½	14⅝	15¾	+ ½
85½	55¼	5,800	Cal Pack (6)	64½	61	61½	+ ½
46	15⅝	8,800	Cal Petroleum	31	28½	29	..
75½	63	300	Do pf (7)	73⅞	72	72	+ 3
5	4	5,700	Callahan Z L (2)	7⅛	6⅛	6⅛	− ⅞
69	40	100	Calumet & Ariz (4)	48	48	48	− 2
134	109⅝	20,400	Canadian Pac (10)	119¼	115¼	117⅞	+ ⅜
19¾	5¼	1,300	Case (J I) Plow	8½	7⅛	7⅛	+ ¾
104⅝	30½	26,300	Cent Leather	41⅝	38¼	38⅞	− 1½
108½	80¼	300	Do pf	96	92	92	..
240	175	100	C R R of N J (8)	205	205	205	+15
61⅛	24¼	6,200	Cerro deP Cop (4)	31⅞	29½	30½	+ ⅛
62	33	300	Certain-teed P (4)	39	37	39	− 4⅝
164¾	59⅝	24,000	Chandler M (10)	72½	67¼	68⅛	− 1⅛
70⅝	47	9,800	Ches & Ohio (4)	62¼	59¾	61½	..
17	6	100	Chi & Alton	7¾	7¾	7¾	− 1
17¼	3⅜	300	C & E Ill Eq Tr r	5⅝	5⅝	5⅝	+ ¼
14½	6⅝	1,400	Chi Gt West	9	8½	8⅝	− ⅜
33⅝	15¼	2,300	Do pf	20⅝	19⅝	19⅝	− ⅛
44⅝	21	14,200	Chi, M & St P	31	28⅞	29⅛	− ½
65	36¾	19,100	Do pf	46½	44	45¼	+ ¾
91½	60	6,800	Chi & N W (5)	71	68½	69¼	+ ⅛
120¾	98	100	Do pf (7)	110	110	110	+ 1
111⅞	60	1,300	Chi Pneu T (8)	70¼	68	69	+ 4
41⅝	21½	22,300	Chi, R I & Pac	28⅞	26¾	27⅝	+ ⅝
84⅝	64	1,500	Do 7% pf (7)	75	73¼	73½	− 1
71⅝	54	1,400	Do 6% pf (6)	64	62	63	+ ½
21¼	7¾	26,200	Chile Copper	11¾	11⅛	11¼	− ⅛
41⅝	16⅝	9,300	Chino Copper	22⅝	21	22	+ ¼
62	31⅜	600	C, C, C & St L	46	45	45	+ 5
106	40⅛	100	Cluett-Peabody (6)	60	60	60	+ 1
104	84	100	Do pf (7)	86	86	86	+ 6
40¾	18	7,500	Coca-Cola	24⅝	23	24	..
44½	22	1,300	Col Fuel & I (3)	30½	29	29	− 1
36½	20	600	Col South	29	28	28	+ ¾
54	46	200	Do 1st pf (4)	51	50	51	− 1
67	50	4,000	Col G & E (5)	60	59¼	59⅝	− ⅛
65½	9⅝	47,570	Col Grap (1)	12¾	9⅞	10¼	− 2½
92¾	32½	200	Do pf (7)	57⅞	57	57⅞	+ 5⅛
79½	51½	1,500	Con Cigar (7)	61	55	55	..
93⅞	71¼	2,900	Con Gas (7)	81	79¾	80⅝	+ ⅜
46¼	16	4,300	Con Textile (3)	20⅝	19	•20	− ⅝
97⅝	51⅝	2,400	Cont Can (7)	65	60	65	+ 5
102⅝	97⅝	1,000	Do pf (7)	96¼	95¼	95¼	− 2⅝
14½	3⅜	6,500	Cont Candy	4⅞	4	4	− ⅞
103¼	61	33,400	Corn Prod R (6)	72½	68	70⅝	+ 1⅛
107	97	500	Do pf (7)	104	102	104	+ 2½
43⅜	24⅝	5,700	Cosden & Co (2½)	32⅜	30⅝	31	− ¼
278½	70	176,900	Crucible Steel (8)	107½	85¼	•95½	+10⅛
100	81½	100	Do pf (7)	90	90	90	+ 4
59⅝	16½	7,500	Cuba Cane Sugar	24⅞	21⅜	22½	− 1¼
85⅞	54	2,275	Do pf (7)	65	62½	63⅜	+ ⅞
60⅝	21½	8,500	Cuban-Am Sug (4)	29½	28	28⅝	+ ⅝
106	93¼	100	Do pf (7)	93½	93½	93½	+ ½
40	25	100	Davison Chem (4)	30½	30½	30½	− ½
30¾	15	400	DE BEERS MIN.	19	19	19	− ¼
108	83¼	700	Dela & Hud (9)	102	100	101¾	+ 1½
260½	165	200	D, L & W (10)	220	211	211	+ 1
9	½	2,200	Den & Rio Grande	1⅜	1⅛	1⅛	+ ⅛
16¾	⅝	4,500	Do pf	2½	2	2⅛	− ⅛
13	9¼	6,500	Dome Mines (1)	12	11½	11⅝	+ ⅜
12¾	6⅝	100	D, S S & A pf	7	7	7	..
67½	27	200	Dur Hos (3½)	28	27¾	28	+ 1
28	13⅜	600	ELK HORN C.	18½	18	18	− ¾
29	5½	500	Emerson Brant	9	9	9	+ ⅜
91	40	400	Do pf	40	35	40	..
147	47	16,100	Endicott-John (5)	62¼	57	58	+ 1¼
104	84	500	Do pf (7)	93½	90	93	+ 5½
21⅝	9¼	16,200	Erie	14⅜	13⅞	14⅜	..
30½	16¼	10,200	Do 1st pf	21⅛	20½	21	..
22⅝	12	2,300	Do 2d pf	15⅛	14⅜	15	+ ¼
95	40	15,100	FAMOUS P-L (8)	55	50½	50	+ 2
91⅝	69	2,700	Do pf (8)	82	80	80½	+ ½
13½	5	100	Fed Mining & Sm	8⅞	8⅞	8⅞	+ 1⅛
44⅝	21½	200	Do pf (7)	28⅞	27	27	− 1⅛
135	78	400	Fisher Body (10)	90	90	90	+10½
48	10	18,000	Fisk Rubber	15⅝	13⅞	14⅝	− ⅛
36½	12⅛	4,400	Freeport-Texas	19	18	18	..
19⅛	1½	27,000	G WM & WIG	5⅜	3⅝	5	+ ⅞
77½	44½	200	Gen Am T Car (6)	53	52	53	+ 2
43	32½	127,500	Gen Asphalt	59	53¼	55¾	+ ¾
79½	71	2,500	Do pf (5)	101¼	95	99	+ 4
79½	71	200	Gen Chem pf (6)	92	92	92	+ 8¼
75⅝	51	2,000	General Cigar (6)	61⅛	59	60¼	+ 1¾
94⅝	78¾	400	Do deb pf (7)	83⅛	82⅞	83⅛	+ 2⅞
172	116½	21,600	Gen Electric (8)	123½	120½	123⅛	+ 2
42	12⅝	138,500	General Mot (1)	16¼	14⅝	•14⅝	− ⅛
80⅝	64½	400	Do pf (6)	69¾	66½	•69⅛	+ 2⅝
93	69	1,600	Do 7% deb (7)	81⅞	77	•80	+ 4⅝
85¼	58⅝	3,300	Do 6% deb (6)	70⅝	67	•69	+ 3⅝
86⅝	27	15,200	Goodrich (BF) (6)	44⅛	38⅞	42	..
102⅝	70	800	Goodrich pf (7)	79	78	78	− 7
55¾	15	1,300	Granby Consol	23	22	22	− 1
40¾	8½	1,500	Gray & Davis	13½	12	12	+ ½
91⅝	65⅝	10,500	Gt North pf (7)	78¼	75⅝	[illegible]	+ ½
41⅞	24⅝	3,400	Do cts for OP (4)	30	26	20½	..
38¼	15	200	Greene C Cop (2)	22⅞	22⅞	22⅞	..
20½	11¼	300	Guant Sugar (2)	16¼	16¼	16¼	..
84⅞	25⅝	1,000	Gulf States Steel	34⅝	32¼	32¼	− 1¾
17½	7	200	Gulf Mobile & N	8½	8½	8½	− ½
35¾	18⅛	500	Do pf	24	22	24	+
16	14⅛	100	HAB'SHAW E (4)	12⅝	12⅝	12⅝	− ⅛
108	69	100	Hartman Corp (7)	70	70	70	+ ⅞
78¼	50	900	Haskell & Bar (4)	59½	57½	57½	− 1½
46¾	12½	1,100	Hendee Mfg	19½	17	17	− 1⅝
71	45	700	Homestake Min	50	50	50	..
116¾	55¼	13,800	Houston Oil	77½	70	73	+ 3
23¾	9¼	10,200	Hupp Motors (1)	13⅞	12⅜	•12⅜	..
33½	19	300	Hydraulic Stl (3)	20⅜	20	20	− ¾
56¼	56	301	ILL. CENT l l (4)	58⅛	58	58	..
97¼	80⅝	1,100	Ill Cent (7)	89¾	88¼	89¼	+ ⅜
9¼	5⅝	500	Indiahoma R (60c)	6⅝	6⅜	6⅝	− ¼
20⅝	14½	400	Indian Ref (2)	15⅝	15	15⅝	+ 1¼
61⅝	28	9,300	Inspiration Cop	36⅞	34¼	34⅞	− 1⅛
6⅝	3	4,300	Interbor Consol	4⅜	4	4⅜	− ¼
17⅝	8⅝	1,900	Do pf	12	10½	11⅝	− ¼
27	9⅜	1,300	Int Agricultural	13¾	11⅞	12¼	− ¾
88	40¼	1,000	Do pf (5)	56½	53	53	− 3½
142½	88	2,000	Int Harv, n, (7)	96⅝	94½	95	− ¾
115	100	300	Do pf, n, (7)	106	106	106	+ 1
51⅛	10¼	24,100	Int Mer Mar	17¼	13½	15	+ 1¼
111⅞	44	38,400	Do pf (6)	63¾	53½	•54¼	+ 2½
179	28	4,000	Int Motor Truck	36¾	34¾	34¾	− 1⅛
84	68	1,900	Do 1st pf (7)	75⅛	75	75	..
71	54⅞	1,000	Do 2d pf (7)	63⅞	61½	63⅞	+ 3⅜
26¾	11⅛	12,000	Int Nickel	15¾	15	15	− ¾
91¾	38½	42,800	Int Paper	60⅛	53	59½	+ 4
110	85	100	Do pf (6)	99	99	99	− 1
79⅝	69	300	Do pf, stpd (6)	73	71¾	73	+ 1⅜
47¼	19	11,800	Invincible Oil	24⅝	22¼	22½	− 1
51½	27⅛	2,200	Iron Products	40	37½	40	+ 2
7¼	4	27,000	Island Oil & T	4¾	4½	4½	− ¼
21¾	3	3,000	JEWEL TEA	5¼	4½	4¾	− ¼
45¼	7⅞	700	Do pf	14	12	14	..
30	13	1,900	Jones Bros Tea	16¼	15	15½	+ ½
27¼	13⅝	8,600	KAN CITY So	21	19¼	20¼	− ¼
52½	40	900	Do pf (4)	47¼	46⅛	46⅛	− 1⅛
118	70	200	Kayser (J) & Co (8)	79	70	70	− ¾
152½	25½	20,100	Kelly S Tire (4)	49¾	42¾	•46⅛	+ ⅛
105	70	400	Do 8% pf (8)	86⅛	84⅞	85	− 2½
33½	14⅝	13,000	Kennecott Cop (2)	20¾	19⅝	19⅞	− ½
48½	45¾	13,200	Keystone T & R	12⅝	10⅛	10⅞	− ¾
155	120	800	Kresge (S S) (6)	130	130	130	+ 5
91¾	45	16,600	LACK STEEL (6)	58½	53⅛	55	+ ⅛
24¾	8¼	1,200	Lake Erie & W	14½	12¾	14	..
..	..	100	Do pf	26	26	26	+ ½
38⅞	15⅝	600	Lee Rub & T (2)	20	17⅞	17⅞	− 2⅛
56½	39¾	10,900	Lehigh Val (3½)	55⅞	54	55	+ ⅛
206⅝	127¼	100	Liggett & M (12)	144	144	144	+ 4½
110½	90	400	Do pf (7)	103⅛	103	103⅛	+ 1⅛
36	14½	8,400	Loew's, Inc (2)	18¼	16¾	•16⅞	− ½
28	9⅝	3,800	Loft, Inc	12⅝	11⅝	12	− ½
70	25	1,500	Loose-Wiles Bis	34	31¼	32	+ 1
100	93½	100	Do 1st pf (7)	93¼	93¼	93¼	− ⅛
183¾	120¼	1,400	Lorillard (P) (12)	142⅞	139½	140	− 1
112½	94	600	Louis & Nash (7)	103⅝	102½	102½	+ ⅜
64¼	56	100	MACKAY pf (4)	57	57	57	..
45	8	200	Mallinson & Co	14½	14½	14½	+ ¼
80¼	45	100	Do pf (7)	50	50	50	+ 3½
151½	63	600	Manati Sugar (10)	75½	75	75	+ 1
65⅝	38¼	1,600	Manhat Elev (7)	51½	48½	49⅝	+ 1⅝
33½	16	300	Manhat Shirt (1¾)	21	20	20	− ¾
69	12	4,800	Marlin-Rockwell	19½	15⅛	17	+ 2
30½	11	400	Martin-Parry (2)	14⅞	14¼	14¼	− ¼
33	14	100	Mathieson Alkali	15¼	15¼	15¼	− ¾
38	2	10,800	Maxwell Motors	7⅞	5¼	5⅛	+ ⅞
2¾	2	700	Do c of d, sta	3¼	2½	3¼	+ 1¼
63½	3¼	500	Do 1st pf	12	9¼	12	+ 4½
7⅞	3⅛	1,000	Do 1stpf cofd sta	9¼	7½	9¼	+ 1¾
3	¾	2,500	Do 2dpf cofd sta	4¼	3½	4	+ 1
131½	65	3,100	May Dept S (8)	78	69¼	76	+ 7½
222	148	234,600	Mex Pet (12)	167¼	151½	162	+ 7½
105	90	100	Do pf (8)	94	94	94	− 1
26	14½	3,700	Miami Copper (2)	19	18¼	18½	− ⅛
71¾	10¼	75,600	Middle S O (1.60)	15	12⅞	13¼	− 1⅛
52⅝	29⅝	25,700	Midvale Stl (2)	33⅛	31¼	•32	+ ⅛
21	[illegible]	3,000	Min & St L New	13	11½	11½	− 1
90⅝	63	200	M, StP & SSm (7)	73	72	73	..
95	80¼	100	Do pf (7)	93	93	93	..
60	50	100	Do lsd lines (4)	58	58	58	+ 2
11	2½	4,800	Mo, Kans & Tex	2⅞	2⅝	2¾	− ⅛
18	3⅜	1,300	Do pf	5¾	4¾	4¾	− ½
33⅝	11½	11,100	Mo Pac	20⅞	19¼	19¾	− ⅛
55½	33⅝	13,100	Do pf	41¾	39⅞	40	− 1
69½	47½	300	Montana Pow (3)	56¼	56	56	+ 3
40	12⅝	3,400	Mont - Ward	19⅝	18¼	19	− ⅜
51	19⅝	2,100	Mullins Body (4)	28⅞	25	25	− 2
40	25½	14,000	NATL ACM (3½)	27	24	24¾	− 1⅜
59	45	200	N A & C cons ctfs	52	52	52	+ ½
91	83¾	500	Do pf	90	89	90	+ 2¾
125	96	900	Natl Bis (7)	103⅝	102⅛	103⅛	+ ⅝
116	103¼	100	Do pf (7)	109	109	109	+ 1
80	25¼	2,000	Natl Cloak & Suit	32	28¼	32	+ 6
102½	59⅝	100	Do pf (7)	68	68	68	+ 6
13	2	3,700	Natl Cond & Cable	5	4¼	4¼	− ¼
89½	45	1,600	Natl E & Stpg (6)	54⅛	51⅛	54	+ 3
93¼	63½	700	Natl Lead (6)	73	71	71¾	− ¼
110	100	100	Do pf (7)	105	105	105	+ 4¾
16	5⅛	100	N Rys of M 1st pf	7	7	7	− 1½
8¾	3½	2,600	Do 2d pf	4⅞	4½	4½	..
17½	8	3,800	Nev Con Cop	11	10⅝	10⅞	..
65½	31	5,800	N O, Tex & Mex	66	60	63	+ 2¾
117	66	1,500	N Y Air Br (10)	84¼	79½	83	+ 3½
84¼	64¼	13,200	N Y Cent (5)	74½	72¼	73¾	+ ¼
66½	23⅝	400	N Y, C & St L (5)	47½	47	47½	+ 1½
48½	16⅝	500	N Y Dock (2½)	23⅞	22½	22½	− 1⅜
61	35½	200	Do pf (5)	44⅝	44⅝	44⅝	− ⅝
37¼	15½	38,000	N Y, N H & H	23½	20⅝	22¼	+ 1¾
27⅞	16	800	N Y, O & W (1)	19	18½	18½	..
105½	85	7,900	Nor & West (7)	102⅜	99⅞	102⅛	+ 1⅝
61	48	100	North Amer (5)	55¼	55¼	55¼	+ ½
95⅞	66¾	38,500	North Pac (7)	86¼	82½	84⅛	+ ⅝
77¼	26	1,900	Nova S S & C (5)	35½	34⅝	34⅝	− 1⅝
22⅝	9	200	Nunnally Co (1)	10¾	10¾	10¾	− ⅝
9⅝	3½	500	ONTARIO MIN.	5¼	5	5⅛	..
10⅞	7⅞	9,000	Okla P & R (40c)	3⅞	3⅝	3¾	− ⅛
28⅝	23	2,600	Orp Circt (2)	28⅛	27⅝	28	+ ⅞
41⅞	12	3,200	Otis Steel	16	15	15	− ¼
82	70	200	Do pf (7)	85	85	85	+12⅝
65	42⅞	3,600	Owens Bottle (3)	54⅝	48½	51	+ 4
78	10⅝	2,000	PACIFIC DEV	19⅝	18⅛	18⅛	− 1⅝
61¼	41¼	900	Pac G & E (5)	48½	48	48	+ ¼
38⅝	12⅝	200	Pacific Mail (22)	17	16¼	17	+ 3¼
41⅞	35	9,000	Pacific Oil W	37⅞	35⅛	35¾	− 2¼
46⅞	37	100	Pac Tel & Tel	40	40	40	+ 1½
116⅝	69¼	97,800	Pan-A P & T (6)	78½	72⅝	75¾	+ 2½
111⅞	64½	22,500	Do pf, Cl B (6)	71¼	68½	69⅝	− ⅛
47½	12	400	Parish & Bing	14½	14	14¼	+ ¼
44	37⅞	9,400	Penna R R (3)	41¾	41⅛	41⅝	+ ¼
36¼	6⅞	86,300	Penna Seab Stl	16⅝	12⅞	16⅞	+ 3⅝
45	27	2,900	Peo's Gas, Chic	36	34	35	..
18⅝	9	200	Peoria & Eastern	12	10½	10½	− 1½
32	14	6,000	Pere Marquette	19⅝	18	18⅛	− ⅞
68	50	200	Do prior pf (5)	56⅞	55⅝	55⅝	− ¼
57½	29	200	Do pf	42	42	42	− 2
44½	26¾	2,800	Phillips Pet	31	28⅞	28⅞	− ⅝
42½	30⅛	7,000	Phila Co (3)	35½	32	•32	− 2
82⅞	15	34,800	Pierce-Arrow	27⅞	23⅝	24	− 1
108½	59	700	Do pf (8)	75	73¼	74	+ 1
23⅞	9	5,400	Pierce Oil	11⅞	10⅝	10⅞	− ⅞
98	72	1,400	Do 8% pf (8)	77⅞	75½	76	− 1
72½	51¼	5,900	Pitts Coal (5)	59⅞	57	59	+ ¼
91½	83	1,300	Do pf (6)	86½	83	86½	+ 3½
140½	90¼	100	Pitts Steel pf (7)	84½	84½	84½	+ 4½
39¼	21½	14,200	Pitts & W Va	32	30¼	31¼	+ ¼
80¼	66⅞	2,000	Do pf (6)	73	73	73	..
27¾	12	700	Pond Creek C (1)	13¾	13	13¼	..
113⅞	72½	2,100	Pressed S Car (8)	88	84	86	+ 1
104½	90¼	100	Do pf (7)	99¾	99¾	99¾	+ 4¾
68	52	100	Public Ser NJ (4)	54	54	54	− 6
124	95½	2,300	Pullman Co (8)	108⅛	106	108	+ 1
120	40	11,900	Punta E Sug (8)	51½	47	47	− 2½
42⅞	30	10,800	Pure Oil (4)	35⅞	34¾	35	− ⅞
54	49	10	R R SEC ILL C stock ctfs (4)	55	55	55	..
106½	73	1,100	Ry Steel Sp (8)	86¼	83	85⅛	+ ⅝
107	96½	200	Do pf (7)	106	105½	106	+ 6
29	20	1,000	Rand Mines	25⅝	23	23	− ½
22¾	10	9,400	Ray Con Cop (1)	14	12⅞	13¼	− ¼
85½	82¼	161,800	Reading (4)	89¼	82⅛	89	+ 5¼
61	32½	2,000	Do 1st pf (2)	52¾	50½	52⅜	+ 1¼
65	33¼	3,500	Do 2d pf (2)	57¾	53⅞	57½	+ 3½
94	24⅛	2,600	Remington Type	35	30⅝	31	− 2
93½	30	5,100	Replogle Steel	39½	34¾	36½	+ ½
124¾	55¼	100,000	Rep I & S (6)	71½	63	•69⅝	+ 5⅛
106⅝	84	500	Do pf (7)	94	92¼	93	+ 3½
55¾	16¼	[illegible]	Republic Motor T	22	19⅞	20	− 2
120⅞	49½	25,800	R Dut NYsh (5.20)	69¼	65⅛	67¼	− ⅞
28	7	200	Robt Reis & Co	10	9	10	+ 2
17⅝	10	500	ST JOS LEAD (1)	13	12⅝	13	+ ¼
35⅞	15¼	15,800	St. Louis-S Fran	24⅛	22⅛	22⅝	− ⅞
48¼	23½	800	Do pf	33¼	26	32⅝	..
40	11	20,700	St. Louis S W	30	25⅝	28½	+ 2
49⅝	20⅛	7,900	Do pf	41	37½	41	+ 3¼
25½	2½	1,200	Santa Cecelia Sug	4⅞	3⅞	3⅞	− 1⅛
83⅝	9	1,200	Savage Arms	23⅝	19½	19½	+ 3¼
21⅝	2⅛	8,300	Saxon Motor	5⅝	3⅞	4	− 1⅝
11⅞	5¾	3,200	Seaboard A L	7	6½	6¾	..
20⅝	8¼	1,000	Do pf	12	11½	11½	− ¼
243	85¼	46,900	Sears, Roeb (8)	96	88	92¼	− 2¾
119½	98½	700	Do pf (7)	101	100	100	− ⅛
23⅞	14¼	12,300	Seneca Copper	20¼	18⅝	19½	− ¼
15	4	3,000	Shattuck-Ariz	6¼	6	6⅜	+ ⅛
90¼	33⅛	3,300	Shell T & T (74c)	45¼	43¼	43⅝	− ⅛
48⅝	20	82,900	Sinclair Con Oil	25⅝	23½	23¾	− ½
82¼	43	2,200	Sloss-S S & I (6)	56	52	54	+ 1¼
118⅛	88⅜	87,950	Southern Pac (6)	100¾	98⅛	98⅝	− ⅝
33⅛	18	66,100	Southern Ry	24⅞	22⅝	23⅞	+ ⅞
66½	50	3,200	Do pf (5)	60	58	58⅝	+ 1⅛
85	77½	200	Stand Mill pf (6)	78	78	78	+ ½
157¼	144	900	Stand Oil NJ (5)	167½	162	166½	+ 6
105⅝	100⅞	8,700	Do pf (7)	109½	107½	108⅛	+ ½
91½	77	800	Steel & T pf (7)	81	81	80¼	+ ¼
97½	90	200	Stern Bros pf (7)	85	85	85	− 5
51½	24½	2,200	Stew W Speed (4)	32⅝	30⅛	30⅝	− ⅝
118½	22½	10,900	Strom Carb (2)	42	36	38	− 2⅝
120⅞	37⅞	109,100	Studebaker Co (7)	56¼	49¼	52	+ 1⅛
14	8¼	6,000	Submar Boat (1)	9⅞	9	9½	− ⅝
20⅝	11½	5,500	Superior Oil (2)	13¼	12⅝	12⅝	− ⅝
60	41	1,900	Superior Steel (6)	48	46	•46	+ 2½
102	96	100	Do 1st pf (8)	97½	97½	97½	..
47	19¼	100	TEMT C & F "A"	25⅜	25⅜	25⅜	+ ¼
13⅝	6¼	2,500	Tenn Cop & C	8⅝	8½	8⅝	+ ⅛
53⅝	40	51,300	Texas Co (3)	45	43¼	44	+ ½
47	14	15,100	Texas & Pacific	21¼	17¾	18¼	+ ⅛
53⅝	22	19,200	Tex Pac C & O (1)	31¼	28	28⅝	− 1⅛
22⅞	9½	400	Third Av	14	13	13	− 1½
220	180	300	Tide Wat Oil (16)	168	161	161	− 9
34¼	6⅞	2,800	Times Sq A S (2½)	12	10	10¼	− ⅞
95½	46	13,400	Tobacco Prod (6)	56⅞	53	55⅞	+ 3⅜
106	80	400	Do pf (7)	91	86	91	+ 5½
19⅝	8	4,800	T, St. L & W ctfs	12½	10	10	..
24¾	11	1,000	Do pf	20	19¾	19⅞	− ¼
38⅞	5⅝	77,600	Trans Oil	12⅝	9⅝	10	− 2
66½	34⅞	600	Transue & W (5)	43	41	41	− 1
43	27¼	100	Twin City R T (3)	36½	36½	36½	..
127	61⅝	1,300	UNION B & P (8)	75	72	73	+ 1
38	19¼	3,600	Union Oil	24	22⅞	22⅝	− 1¼
129½	110	12,600	Union Pacific (10)	122	119⅞	120	− 1
69¼	61¼	700	Do pf (4)	67	66⅝	66⅝	+ ¾
53	27⅛	1,000	United Alloy S (4)	32	31½	32	− 1
170	126	100	Un Cigar S (10)	148	148	148	+21
148	91	2,600	Un Drug (8)	103	95	103	+ 7¾
53	41¾	300	Do 1st pf (3)	45⅛	44⅜	45⅛	+ 3⅜
57¼	48	100	Un Dyewood (6)	50	50	50	..
224⅛	176	2,400	Un Fruit (16)	206½	202½	204	+ 1½
15½	7⅛	300	Un Rys Inv	10	10	10	+ 1
32⅝	14	1,900	Do pf	21⅝	19½	19½	− 1⅛
96½	45¼	24,100	Un Retail Stores	57⅞	54	55½	− ⅝
25½	10⅛	300	U S C I P & F	13	12½	12½	+ 1
55½	38	100	Do pf (5)	42½	42½	42½	+ 2⅝
37⅞	5¾	100	U S Express	7	7	7	+ 1¼
78⅝	15	16,400	U S Food Prod	25⅝	21⅝	22¾	− 1½
116⅝	58⅝	24,100	U S Ind Alc (8)	71⅞	66⅝	68⅛	− ⅞
103⅝	90	200	Do pf (7)	95	95	95	+ 1
69⅝	36	3,200	U S Realty & Imp	50⅝	45	49	+ 3
143⅝	54¼	55,500	U S Rubber (8)	71	65	•66⅜	..
115½	95½	2,700	Do 1st pf (8)	103¾	102	•103	+ ⅛
76	29½	1,300	U S S, R & M (2)	34⅞	33	34⅜	+ 1¼
47⅞	39½	100	Do pf (3½)	43⅛	43⅛	43⅛	− ⅛

Continued on Page 22.

Free from Federal Income Tax
$50,000
City of Monroe, N.C.
General Obligation Street Improvement 6s
Due Sept. 1, 1926 to 1931

Monroe is the County Seat of Union County in the heart of a rich agricultural district, at the junction of two of the main lines of the Seaboard Air Line. The City has four banks, fine schools and a diversification of industries.

An unlimited tax can be levied to pay interest and principal.

Price 99 and interest, yielding over 6%

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$100,000
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5% and 6% Gold Bonds

MONTGOMERY is the Capital and third largest City in Alabama. It has an Assessed Valuation of $29,285,707, the same being about one-third of the Actual Value, and a Net Debt of $1,783,383, after deducting Special Assessment Bonds. Population for 1920 is 43,464.

Principal and Interest payable in Gold in New York or Boston. Coupon Bonds of $1,000 Denomination. Legality approved by Messrs. Storey, Thorndike, Palmer & Dodge.

MATURITIES AND PRICES
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Yielding 5.75%

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We recommend for investment purposes the purchase of seasoned, long-term bonds of American corporations. Many such issues are now selling at prices materially lower than those prevailing under normal conditions in the pre-war period.

Investors who buy sound securities at the present level will obtain a substantial yield for a long period and may enjoy a handsome profit when interest rates decline to the low basis which always comes with industrial prosperity.

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8%

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due Feb. 1, 1924-1951 inclusive

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Prices to yield 5—4.90%

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Toledo Cincinnati Chicago

Montana Oil Fields

Tht Montana oil industry is a year old and ten producing wells, brought in during 1920, are capable of producing 12,000 barrels of crude oil daily, according to estimates of operators. The field now developed, in Fergus County, about 200 miles southeast of Great Falls, is twenty-five miles from the railroad and has two pipe lines, both connecting with the railroad at Winnett, Mont.

It is said that 250 wells were drilled in various parts of Montana prior to the first producer. In the Fergus County field, variously known as the Winnett, the Mosby and the Cat Creek oil field, approximately 50 wells are being drilled at the present time. From information we have received we believe that the Montana fields will have a large play in the Spring.

J. R. Bridgeford & Co.
111 Broadway New York

Province of
Manitoba
(Canada)
Ten Year 6% Gold Bonds

Principal and interest payable in Gold in Winnipeg, Toronto, Montreal, New York.

These bonds are a direct primary obligation of the oldest of the Prairie Provinces of the Dominion, noted for producing theh highest-grade wheat in the world. Winnipeg, capital of the province, with a population of over 200,000, is the chief distributing centre for this vast section.

Price to Yield
7.40%

Full Particulars Upon Request for Circular T-11

BRANDON, GORDON AND WADDELL
Ground Floor, Singer Building
89 Liberty Street New York

Foreign Exchange

Closing Rates—

	Cable.	Check.	Currency.	
England	$3.73½	$3.73	$3.78	Sterling
France	6.10	6.09	6.25	Francs
Belgium	6.40	6.39	6.55	Francs
Italy	3.46	3.45	3.60	Lire
Germany	1.51	1.50	1.55	Marks
Switzerland	15.65	15.60	16.00	Francs
Spain	13.25	13.23	13.60	Pesetas
Greece	7.41	7.40	7.90	Drachmas
Roumania	1.36	1.35	1.42	Lei
Czecho-S.	1.23	1.22	1.30	Kronen
Jugo-Sla.	.69½	.68½	...	Kronen
Austria	.21	.20	.25	Kronen
Hungary	.19½	.18½	.25	Kronen
Poland	.14½	.13½	.20	Marks
Russia	...	...	.55	Rubles

Call, Wire or Write for Rates.

MORTON LACHENBRUCH & CO
42 Broad Street, New York
Private Wires to CHICAGO-PHILADELPHIA-ST. LOUIS
PITTSBURGH-DETROIT-CLEVELAND-GRAND RAPIDS

LONDON'S VIEW OF FINANCIAL OUTLOOK

Basis for Hopefulness in the New Year, as Seen From Europe.

WHY STERLING IS ADVANCING

Particular Financial Problems of England, France and Germany.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 16.—With the new year fairly under way, optimism regarding general conditions in finance is slowly gaining ground. It is restrained in character, but the markets are now recognizing that the heavy liquidation in securities and commodities which occurred at the close of 1920 has resulted in a healthier condition, and there is evidence that stronger hands are now in control of the situation. Bank loans have been curtailed, weak speculative positions eliminated or reduced, and a check imposed on floating of new securities. Commodity prices, too, are falling—slowly in some directions, more rapidly in others. All this deflation is easing the monetary position. Great discrimination is still being exercised in granting credits, but funds are not unduly restricted when needed for legitimate productive enterprise and for the broadening of the trade basis.

The position of American exchange is now regarded as much more favorable. To some extent, the almost spectacular rise in sterling at New York since the month began is ascribed to the closing of speculative operations for the fall; but the present movement is believed to have a more solid foundation in the declining European demands for American products. The low level reached by sterling last Autumn was attributed largely to French demand for remittances to America, and not to any unfavorable turn in the financial position between London and New York. Absorption by America of all gold arriving on our open market during recent weeks, along with the gold shipments now being made from India to the United States, is having a strengthening influence on exchange; so is the favorable atmosphere created by Lord Chalmers's mission to the United States. In Lombard Street the view is taken that, while reactions will probably occur, the tendency of sterling will continue upward; always providing the Continental demand for dollars does not recur in important volume. There is a very general feeling that the four-dollar level may again be reached and maintained, under fundamentally sounder condition than when the similar level was touched on the recovery last Spring.

Interlocked as our market is with America, the deflation policy which has been so effectively pursued in the United States is viewed with considerable satisfaction on this side. That deflation is held responsible for the easier tendency noticeable last week in the New York money. If persisted in, the policy should have reflex action on London and the way be paved for relaxation of the restraints thus far imposed in our own money market. But easier money in the States is also regarded as likely to lead to more free investment of American capital in Europe, with consequent further benefit to exchange.

This week's Bank of England return showed the highest proportion reserve to liabilities since last September, a fact due to lessened demands for currency and to Government repayments to the Bank. Upon these grounds, and on belief that more normal conditions are returning in the United States and here, reduction of the bank rate is regarded as possible within a month or two. That opinion is not yet general, but it is growing, especially among those who recognize the need of stimulating trade.

Regarding the international situation, especially in Europe, the outlook is still unsatisfactory. The great handicap to trade with the Continent is the huge mass of unconvertible paper currency and the consequent demoralization of the foreign exchanges. Export credit rebates for the devastated countries are being actively discussed by bankers and insurance interests; but the governmental position bristles with difficulties. Banks express inability to risk their resources in this way; yet they are very sympathetic and promise limited support to any workable scheme. The situation outside of Europe is considered somewhat more promising, but in such directions also depreciated exchanges are severely checking resumption of more normal trade relations. The clearing up of the financial situation in France and Germany would have the most important effect on the international position generally. The present position of France is most disappointing, owing to what seems to be a lack of energy in tackling taxation and currency questions and to the absence of any arrangement for cash indemnity from Germany. But hope is expressed that the present political crisis will lead to a stronger Government.

Germany's export trade is steadily increasing, but a dangerous situation still exists in the enormously inflated currency. Some attempt is just now being made to reduce this. The low value of the German mark, however, is somewhat misleading; it is partly a result of the deliberate policy of German exporters in refusing to bring home balances created abroad by exports. Such a policy assists the German trade, but frustrates imports, and is likely to prejudice the situation ultimately.

The reduction in our own "currency notes" is attracting attention. Last Wednesday the amount outstanding was reported as £350,968,809, as against £357,938,395 a week before.

MONEY RATES.

	—On Call— High.	Low.	Last.	Renewals.
Jan. 10	7	6	6	7
Jan. 11	7	6	6	7
Jan. 12	7	6	6	7
Jan. 13	6	6	6	6
Jan. 14	6	6	6	6
Jan. 15	6	6	6	6
Week's range—				
High			7	7
Low			6	6
Same week last year—				
High			18	9
Low			6	7
Year to date—				
High			7	7
Low			6	6
Corresponding period last year—				
High			18	10
Low			6	6

TIME MONEY.

	60 Days.	90 Days.	6 Months.
Jan. 10	7 @7½	7 @7½	7 @7½
Jan. 11	7 @7½	7 @7½	7 @7½
Jan. 12	6½@7	6½@7	6½@7
Jan. 13	6 @6½	6 @6½	6 @6½
Jan. 14	6 @6½	6 @6½	6 @6½
Jan. 15	6 @6½	6 @6½	6 @6½
Week's range:			
High	7½	7½	7½
Low	6	6	6
Same week last year:			
High	8	8½	8½
Low	7	7	7
Year to date—			
High	7½	7½	8
Low	6	6	6
Corresponding period last year—			
High	8½	8½	8½
Low	7	7	7

Commercial Paper.

Best names, 3 to 6 months	7¾@8
Other names, 3 to 6 months	8 @8¼

Open Market Discount Rates.

Prime eligible acceptances, on call	6
Eligible for rediscount with Reserve Bank, 60 to 90 days	6¼@6
Non-member and private bankers, eligible, 60 to 90 days	6⅜@6¾
Not eligible, 60 to 90 days	6 @7½

DISCOUNT RATES OF THE FEDERAL RESERVE BANKS.

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	—Treasury— Certificate of Indebtedness.	Liberty Bonds and Victory Notes.	Otherwise Secured and Unsecured.
Boston	5½	6	7
New York	5½	6	7
Philadelphia	†6	5½	6
Cleveland	†6	5¾	6
Richmond	†6	6	6
Atlanta	†6	5½	7
Chicago	†6	6	7
St. Louis	*5½	5½	6
Minneapolis	5½	6	7
Kansas City	†6	6	6
Dallas	†6	5½	6
San Francisco	†6	6	6

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural and Live Stock Paper Maturing 91 to 180 Days.
Boston		7	7
New York	6	7	7
Philadelphia	5½	6	6
Cleveland	5¾	5¾	6
Richmond	6	6	6
Atlanta	6	7	7
Chicago	6	7	7
St. Louis	5½	6	6
Minneapolis	6	6½	7
Kansas City	5½	6	6
Dallas	5½	6	6
San Francisco	6	6	6

Rate on paper secured by War Finance Corporation bonds 1 per cent. higher than the rate on commercial paper.

*5¼% on paper secured by 5¼% certificates and 5% on paper secured by 4¾% and 5% certificates. †Discount rates correspond with interest rate borne by certificates pledged as collateral with minimum of 5% in case of Philadelphia, Atlanta, Kansas City, and 5½% in the case of San Francisco.

CANADIAN RATES.

	N. Y. Fds. in Montreal, Premium Per $1,000.	Montreal Fds. in New York, Discount Per $1,000.
Jan. 10	$152.50	$132.82
Jan. 11	146.25	127.58
Jan. 12	150.00	130.43
Jan. 13	145.62½	127.58
Jan. 14	145.00	126.63
Jan. 15	138.75	121.84
Week's range:		
High	152.50	132.32
Low	145.00	126.63
Year to date:		
High	177.50	150.74
Low	138.75	121.84

LONDON MONEY AND DISCOUNTS.

	Money.	Short Bills.	3 Mos.	Exch. on London. At Paris
Jan. 10	5	6¼@6⅜	6¼	61f 40c
Jan. 11	5	6¼@6⅜	6¼	61f 7c
Jan. 12	5	6¼@6⅜	6¼	61f 15½c
Jan. 13	5½	6¼@6⅜	6¼	61f 52c
Jan. 14	5½	6¼@6⅜	6¼	61f 35c
Jan. 15	5½	6¼@6⅜	6¼	61f 35c

FOREIGN GOVERNMENT SECURITIES.

	British Cons. 2½%.	British 4½%.	Paris Rentes.
Jan. 10	47	77	58f 10c
Jan. 11	47	77	58f
Jan. 12	47	77	57f 90c
Jan. 13	47	77	57f 85c
Jan. 14	47¼	77¼	57f 92c
Jan. 15	47¼	77¼	57f 92c

BAR GOLD AND SILVER.

	Bar Gold London.	Bar Silver London.	Bar Silver New York.
Jan. 10	112s 6d	40¼d	65¼c
Jan. 11	108s 10d	39½d	66½c
Jan. 12	108s 10d	40d	66c
Jan. 13	110s 6d	39⅞d	65⅞c
Jan. 14	109s 8d	40d	66⅝c
Jan. 15	109s 8d	40⅝d	67¼c

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Jan. 15, 1921:

STOCKS (SHARES).

	1921.	1920.	1919.
Monday	1,154,960	1,079,674	425,925
Tuesday	1,093,300	890,932	367,864
Wednesday	839,125	1,215,735	406,150
Thursday	832,100	994,974	472,981
Friday	517,819	1,048,930	558,672
Saturday	274,601	494,224	308,028
Total wk.	4,711,905	5,724,469	2,539,620
Yr. to date.	9,445,503	13,063,321	6,464,710

BONDS (PAR VALUE).

Monday	$13,368,200	$15,352,100	$22,583,500
Tuesday	12,591,500	17,984,250	10,877,500
Wednesday	13,345,800	15,608,500	9,966,500
Thursday	15,448,200	17,322,200	11,261,500
Friday	12,608,000	18,531,500	10,699,500
Saturday	5,571,200	7,728,000	4,319,500
Tot. wk.	$72,932,900	$87,526,550	$69,708,000
Yr. to date—	155,452,250	197,736,150	153,590,500

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.

	Jan. 15,'21.	Jan. 17,'20.	Changes.
Corpn's	$24,956,500	$11,600,500	+$13,356,000
Liberty	42,673,400	68,491,000	— 25,817,600
For. Govt.	5,206,000	7,137,000	— 1,931,000
State	......	......	......
City	97,000	298,000	— 201,000
Total	$72,932,900	$87,526,500	—$14,593,650

WEEK'S PRODUCE MARKETS.

CHICAGO.

WHEAT.	—March— High.	Low.	—May— High.	Low.
January 10	1.77¼	1.72	1.69	1.64⅛
January 11	1.80	1.77¼	1.70¼	1.68⅛
January 12	1.82½	1.76½	1.74	1.67¼
January 13	1.84¼	1.79	1.75¼	1.70¼
January 14	1.81½	1.76⅝	1.73½	1.69¼
January 15	1.76½	1.73⅞	1.69⅝	1.66¼
Week's range	1.84¼	1.72	1.75¼	1.64⅛

CORN.	—January— High.	Low.	—May— High.	Low.	—July— High.	Low.
Jan. 10	..	..	74⅜	74	75⅛	74⅝
Jan. 11	..	..	74⅞	74¼	75⅞	75⅛
Jan. 12	69¾	68½	75⅝	74⅛	76¼	75
Jan. 13	69½	68½	75¼	74⅛	76⅜	75¼
Jan. 14	68½	68⅝	74⅝	74⅛	75	75
Jan. 15	..	..	73⅜	70½	74⅞	71⅞
Wk's rge.	69¾	68½	75⅝	70½	76½	71⅞

OATS.	—May— High.	Low.	—July— High.	Low.
January 10	48⅞	48⅜	48¼	47¾
January 11	48⅞	48½	48⅛	47⅞
January 12	49	48⅜	48⅜	47⅞
January 13	49¼	48⅜	48⅝	47⅞
January 14	48⅞	48⅛	48⅛	47⅝
January 15	48¼	45⅞	47⅞	45⅜
Week's range	49¼	45⅞	48⅝	45⅜

RYE.	—May.— High.	Low.	—July.— High.	Low.
Jan. 10	1.53¼	1.49	..	..
Jan. 11	1.54	1.52¼		
Jan. 12	1.56	1.52½	1.38¼	1.36
Jan. 13	1.57	1.53¾	1.40	1.37½
Jan. 14	1.55	1.53¼	1.38	1.37¾
Jan. 15	1.52½	1.50¾	1.35⅝	1.33⅝
Week's range	1.57	1.49	1.40	1.33⅝

Provisions.

LARD.	—Jan.— High.	Low.	—May.— High.	Low.
Jan. 10	13.02	13.00	13.77	13.60
Jan. 11	13.12	12.87	13.87	13.60
Jan. 12	13.35	13.25	14.10	14.00
Jan. 13	13.40	13.22	14.15	13.92
Jan. 14	..	..	13.90	13.80
Jan. 15	..	..	13.77	13.60
Week's range	13.40	12.87	14.15	13.60

RIBS.	—Jan.— High.	Low.	—May.— High.	Low.
Jan. 10	..	..	12.57	12.40
Jan. 11	12.02	12.00	12.75	12.42
Jan. 12	12.12	12.05	12.87	12.80
Jan. 13	12.32	12.12	13.10	12.85
Jan. 14	12.07	11.95	12.82	12.70
Jan. 15	11.77	11.25	12.55	12.52
Week's range	12.32	11.25	13.10	12.40

PORK.	—Jan.— High.	Low.	—May.— High.	Low.
Jan. 10	..	..	23.80	23.50
Jan. 11	..	..	24.20	23.85
Jan. 12	24.80	24.75	24.50	24.45
Jan. 13	24.85	24.50	24.45	24.10
Jan. 14	..	..	24.00	23.30
Jan. 15	..	..	23.70	23.55
Week's range	24.85	24.50	24.50	23.50

Detroit Edison Company

Convertible 8% Debentures

Due January 10, 1931

Convertible into the capital stock of the Company after January 10, 1923, at 100.

We consider this one of the highest grade public utility bonds in the market at the present time and recommend their purchase.

Price and Details upon request.

Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place, New York City
Telephone Broad 6291

American Tobacco Scrip

RIGHTS
General Electric Rights
Tide Water Oil Rights
Southern Pacific Rights
Middle States Oil Rights
Transcontinental Oil Rights
Corn Exchange Rights
Home Insurance Rights
National Park Bank Rights

SCRIPS
American Tobacco Scrip
Sears Roebuck Scrip
Tobacco Products Scrip
Willys Corporation Scrip
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McDONNELL & Co.
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A Decade—

may elapse, before the remarkable investment opportunities of today are again obtainable. It may then take two of your dollars to earn what one will earn if wisely invested today.

We advise the purchase now of long-term high-grade Municipal, Railroad and seasoned Industrial Bonds. You will secure a large return on your money over a period of years; you should, in addition, see your bonds appreciate in value.

Write for our list of Investment Recommendations.

P. W. Chapman & Co.
INVESTMENT BANKERS
115 Broadway, New York
Telephone: Rector 2190
112 South La Salle Street, Chicago

An 10½% Investment With Valuable Conversion Privilege

Sinclair Consolidated Oil Corporation

Five-Year Secured
7½% Convertible Gold Notes
DUE MAY 15, 1925

Assets as of Dec. 31, 1919, before receiving any proceeds from this issue of $50,000,000 Notes, were $265,380,114.83.

Net Earnings for 6 months of 1920 were $17,420,167.50, compared with $7,264,580.50 for entire 1916 year.

These Notes at present market prices pay approximately 8.3% interest on the investment. In addition they assure a handsome profit when redeemed at par or above.

We offer a limited amount at the market price without any commission charge.

Ask for Detailed Circular T-52

ROBERT S. ROSS
INCORPORATED
56 Pine St., New York
Telephone John 6115

H. M. JACOBY & CO.

High Grade Bonds

51 Liberty St., New York

NEW ISSUE

$3,600,000

Mississippi River Power Company

Fifteen-Year 7% Sinking Fund Gold Debentures

Dated November 1, 1920 Due November 1, 1935

NORMAL FEDERAL INCOME TAX UP TO 2 PER CENT. ASSUMED BY THE COMPANY

$1000, $500, $100 denominations

CALLABLE on any interest date as a whole or in part, upon 30 days' notice at 103 and interest prior to November 1, 1925; at 102 and interest from November 1, 1925, to May 1, 1930; at 101 and interest from November 1, 1930, to May 1, 1934; and at 100 and interest on November 1, 1934, and May 1, 1935.

SINKING FUND: 3% annually from 1921 to 1926 inclusive, of debentures certified and 4% annually from 1927 to 1934 inclusive, payable September first, to be applied to the purchase of debentures at not exceeding the call price or to call by lot if not so purchasable, debentures thus acquired to be cancelled.

THE STABILITY OF EARNING POWER AND RELIABILITY OF GOOD WATER POWER DEVELOPMENTS HAVE BEEN PROVED DURING THE PAST YEARS OF ABNORMALLY HIGH OPERATING COSTS.

THE WATER POWER DEVELOPMENT OF THE MISSISSIPPI RIVER POWER COMPANY, SPANNING THE MISSISSIPPI RIVER AT KEOKUK, IOWA, COMPLETED IN 1913, IS ONE OF THE LARGEST AND MOST EFFICIENT IN THE WORLD.

The present installed generating capacity is approximately 150,000 horse power with foundations constructed for an additional 50,000 horse power. 468 miles of transmission line are operated.

The territory served, one of the natural transportation centres of the United States, includes St. Louis, Alton, Quincy, Burlington, Fort Madison, Keokuk, Hannibal and adjacent sections.

Present contracts cover an aggregate demand of more than 130,000 horse power, of which 80% is with public utility companies, thus insuring wide diversity of business, and the most important is with the public utility companies of St. Louis for 60,000 horse power for a term of ninety-nine years from August 1, 1913.

No other important water power is available within practical transmission distance.

EARNINGS AND EXPENSES

Gross and net earnings of the Company have increased steadily for the past seven years as follows:

Year	Gross Earnings	Net Earnings	Year	Gross Earnings	Net Earnings
1914	$1,576,469.12	$1,254,521.69	1917	$1,976,461.21	$1,612,065.76
1915	1,651,269.34	1,326,868.15	1918	2,213,391.77	1,766,406.36
1916	1,737,547.48	1,376,151.79	1919	2,321,954.21	1,799,324.50
			1920	2,827,963.85	2,189,340.90

Earnings and expenses for the twelve months ending December 31, 1920, were as follows:

Gross Earnings		$2,827,963.85
Operating Expenses and Taxes		638,622.95
Net Earnings		$2,189,340.90
Interest on $19,075,400 outstanding first mortgage bonds	$953,770	
Interest on $3,600,000 debentures now offered	252,000	1,205,770.00
		$983,570.90

NET EARNINGS ARE OVER 1¾ TIMES ALL INTEREST CHARGES AND AFTER DEDUCTING BOND INTEREST ABOUT 5 TIMES INTEREST CHARGES ON THIS ISSUE OF DEBENTURES.

Purpose of Issue: The proceeds of these debentures will retire all indebtedness other than the $19,075,400 outstanding first mortgage bonds. During the past three years the company out of current earnings has reduced its indebtedness by over $1,400,000 and added to plant about $500,000.

Security: These debentures are the direct obligation of the company, subject only to the outstanding first mortgage bonds, and no further lien or incumbrance can be placed on the property without equally securing these debentures. The replacement value of the company's property at present prices is conservatively estimated at twice the total debt.

SINKING FUND: THE DEBENTURE SINKING FUND SHOULD RETIRE OVER FIFTY PER CENT. OF THE ISSUE BEFORE MATURITY. DURING THE SAME PERIOD THE FIRST MORTGAGE BOND SINKING FUND WILL AMOUNT TO OVER $2,500,000, AND WILL BE USED TO RETIRE BONDS. THESE REQUIREMENTS ARE BEING EARNED BY A SUBSTANTIAL MARGIN.

The Company is under Stone & Webster management

We offer these debentures, subject to previous sale.

Price 91⅜ and Interest, to Yield 8%

This issue of debentures has been approved by the Public Utilities Commission of Illinois and all legal matters pertaining to this issue have been approved by Messrs. Gaston, Snow, Saltonstall & Hunt and Messrs. Herrick, Smith, Donald & Farley, Boston.

KIDDER, PEABODY & CO.
Boston New York

STONE & WEBSTER, Inc.
New York Boston Chicago

ESTABROOK & CO
Boston New York

PARKINSON & BURR
Boston New York

All information contained herein has been obtained from sources which we consider reliable. While not guaranteed, it is believed by us to be accurate.

Buy Income and Appreciation

WITH the period of readjustment well under way, the cost of money is gradually becoming normal and bond prices will inevitably rise.

Prevailing high yields of some of the soundest bonds on the market—the highest in many decades—will follow the downward trend of interest rates.

Every dollar carefully invested in bonds today secures about double the income of the dollar invested tomorrow.

Therefore buy bonds now—for income and appreciation.

The following are a few of the especially attractive issues we are in a position to offer, subject to prior sale and change in price:

GOVERNMENT & MUNICIPAL

	Price about	Yield about
Liberty Bonds (all issues)	Market	4%-6.40%
State of California 4½s, 1957-62	Market	5.00%
Jersey City, N. J., 5½s, 1924-56	Market	5.05%
Richmond, Va., 4½s, 1930	Market	5.35%
State of Oregon 4½s, 1933-45	Market	5.10%
Miami Conserv. Dist. 5½s, 1936-49	Market	5.40%
Brazilian Gov. Ext. 4s, of 1889	$350. per £200	

PUBLIC UTILITY BONDS

	Price about	Yield about
Penn.-Ohio Pr. & Lt. Secured 8s, 1930	96	8.60%
Southw'n Pr. & Lt. Sec. 8s, 1925	98½	8.40%
Gas Securities Co. 8s, 1922	98	9.00%
Middle West Utilities Co. 8s, 1940	95¼	8.50%
Kas. City Pr. & Lt. 1st ref. 8s, 1940	100	8.00%
Northw'n Bell Tel. 1st 7s, "A", 1941	Market	7.25%
Penn. Utilities Co. Secured 6s, 1926	87½	9.00%

RAILROAD BONDS

	Price about	Yield about
Chi., Rock Is. & Pac. gen. 4s, 1988	72¾	5.60%
So. Pacific, S. F. Term., 1st 4s, 1950	71½	6.10%
Chesapeake & Ohio conv. 5s, 1946	84	6.25%
Detroit Term. & Tun. 1st 4½s 1961	77	6.10%
Wisconsin Cent. 1st Gen. 4s, 1949	70	6.25%
Atch., Top. & Santa Fe Adj. 4s, 1995	72½	6.20%
Gr. Tk. of Can. Equip. 6½s, "F", 1936	Market	7.00%

INDUSTRIAL BONDS

	Price about	Yield about
Empire Gas & Fuel conv. 8s, 1924	95	9.70%
Aluminum Co. of America 7s, 1925	Market	7.80%
Diamond Match Co. 7½s, 1935	Market	7.25%
Swift & Company 5-Year 7s, 1925	Market	8.10%
Anaconda Copper Mining 7s, 1929	Market	8.00%
Stand. Oil Co. of N.Y. 7s, 1921-31	Market	6.50%-6.90%
Beaver Board Companies 8s, 1933	99½	8.00%

Chas. Wesley & Co.
INCORPORATED
92 Cedar Street New York
Investments of Character

Brazilian Government

Sterling 4s of 1889
Sterling Recission 4s

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Members New York Stock Exchange
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WESTERN TRADE STILL UNCERTAIN

Recovery in Business Perceptible, but Progress Very Gradual.

EXPERIENCE OF RAILROADS

Possibilities of Violent Movement of Prices for Wheat and Other Grains.

Special to The New York Times.

CHICAGO, Jan. 16.—Taken as a whole, trade conditions in the West show a slight improvement as compared with a week ago. Leading wholesalers of dry goods report that the actual amount of merchandise taken during the past week was fully as large in quantity as in the corresponding week last year; although, with prices so much lower, the sales from the dollar and cents standpoint would show a heavy decrease. Sales range all the way from orders for immediate delivery to orders for March shipment, but are in the main for the Spring trade. Road business is encouraging and jobbers are optimistic over the outlook.

But the steel situation is still unsettled, with the United States Steel Corporation's plants in this territory operating at about 85 per cent. of capacity, while the independents are running only 10 to 15 per cent. A better demand is noted for hides and leather, and railroads claim there is a better inquiry for lumber in the South. On the whole, bankers continue to express the belief that the worst has been seen, although there is considerable financing yet to be done.

No great increase in building operation is expected until there is a reduction of the interest rate on mortgages; but at the rate that the West is selling cash grains, some considerable easing in the money situation would not be surprising before long. Iowa, which has been the "sore spot" of that trade, is now shipping corn very heavily. The railroads are feeling the effect of the high freight rates, both in passenger and freight business, and loadings are now running at a rate about 10 per cent. less than last year taken as a whole. In some quarters a slight easing in money rates is already visible.

On the grain markets, "hedging" sales of corn have assumed immense proportions. It is conservatively estimated that there are over 25,000,000 bushels hedged at Chicago alone, to say nothing of the amounts in other markets. There is, in fact, a vast amount of grains hedged that never shows up at terminal markets, as is indicated by the fact that the visible supply of corn a week ago was less than 7,000,000 bushels. The aggregate of all grains in the visible supply is around 85,000,000 bushels, compared with 107,000,000 a year ago, and practically all of the holdings this year are hedged.

It is the general belief of the trade that the wheat and other grain markets are in a position to advance or decline with extreme rapidity from the prevailing level of prices. At the end of last week a majority of traders seemed to be looking for a further break. At the high point of last week, March wheat showed a rally of around 37 cents from the low figures on this crop, and was up 15 cents from the low of the previous week.

Much depends on the outcome in Argentina and Australia. The imposition of an export tax of around 19 cents on wheat from Argentina is expected to bring about a decline in the price of futures in that market, as would be necessary in order to compete with the United States. At the close of the week, premiums at the Gulf were off about 3 cents for the week, with February loading quoted at 21 cents over March and March loading at 19 cents over. Cash corn and oats closed last Saturday at the lowest prices on the crop.

TO OPEN HOOVER AID STANDS

Funds Will Be Asked on Wednesday for Europe's Starving Children.

Hoover Life Saving Station will be opened at noon today in front of the New York Public Library at Fifth Avenue and Forty-second Street and in front of the Sub-Treasury Building at Wall and Broad Streets, in preparation for the Day of Self Denial on Wednesday when contributions will be asked for the feeding of starving children in Eastern and Central Europe.

On the Day of Self Denial all the army recruiting huts in the city will be turned into life saving stations to remind people of the need for contributions to the children's fund. Contributions may be sent to the Women's Emergency Committee, 25 West Thirty-ninth Street, payable to Franklin K. Lane, Treasurer. The arrangements are in charge of Mrs. Willard Straight, Chairman of the Women's Committee of the European Relief Council. New York's share of the $33,000,000 fund is $3,500,000.

Just to show what a girl may do, Mary Schaefer, 16, of 713 Amsterdam Avenue will until Jan. 29, eat just what the hungry children in Europe get, the dinner that was served at opening of the campaign in this city, a bit of dry bread, rice and cocoa. "When I get hungry I am going to read and forget it," said Mary, "and if a lot of other boys and girls do the same thing they will make people think about those hungry children abroad."

English Financier in Palestine.

LONDON, Jan. 16 (Jewish Telegraphic Agency).—Sir Alfred Mond, the English financiar, and Professor Chaim Weizmann, the English Zonist leader, arrived in Jerusalem yesterday, says a dispatch from that city today. Sir Alfred accompanied the Zionist leader to Palestine in connection with the plans for the development of the country.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		Dividend	.02
Best & Belcher	.17	East Divide	.02
Caledonia	.50	Extension	.28
Chollar	.08	Florence	.02
Concordia	.10	Gold Reef	.05
Con. Virginia	3.10	Grimes	.02
Gould & Curry	.06	Hasbrouck	.03
Hale & Norcross	.18	Kernick	.07
Imperial	.65	Midway	.02
Jacket	.11	Myra	.02
Mexican	.19	Revert	.04
Ophir	.60	Rosetta	.03
Overman	.30	Silver	.02
Savage	.08	Verdi	.03
Seg. Belcher	.10	Victory	.04
Scorpion	.03	West	.06
Sierra Nevada	.10	Western	.02
Union	.27	Zone	.23
Utah	.03	GOLDFIELD.	
TONOPAH.		Booth	.03
Belmont	1.50	Consolidated	.07
Cash Boy	.07	Crackerjack	.03
Jim Butler	.15	Florence	.15
McNamara	.17	Fraction	.02
McNamara Cresc.	.10	Jumbo Exten.	.05
Midway	.15	Lone Star	.05
Monarch	.04	Silver Pick	.10
North Star	.05	Spearhead	.03
Rescue	.21	OTHER DISTRICTS.	
Tonopah Exten.	1.40	Arrowhead	.15
Tonopah '76	.06	Black Mammoth	.05
West End	1.00	Broken Hills	.25
West Tonopah	.04	Bullwhacker	.60
4 DIVIDE.		Croesus	.45
Alto	.04	Holly	1.70
Apex	.02	Round Mountain	.17
Belcher	.03	Simon	.60
Belcher Exten.	.04	Sterling	.03
Brougher	.12	Sunset	.03
Butte	.02	Whitecaps	.08
Divide Tonopah	1.15		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	1	1⅛	Isabella	3¾	4¼
Dr. J'pot.	1½	2⅛	Mary McK.	3	4
Elkton	2	2½	Portland	40	41
El Paso	7	10	U. Gold M.	8	10½
Golden C.	62	65	Vindicator	18	21
Granite	8	12	Rose Nicol.	2	3½

$3,600,000 ISSUE OFFERED.

Debentures of Mississippi River Power Co. on Sale by Syndicate.

A syndicate, composed of Kidder, Peabody & Co., Stone & Webster, Inc., Estabrook & Co. and Parkinson & Burr, is offering a new issue of $3,600,000 Mississippi River Power Company fifteen-year 7 per cent. sinking fund gold debentures at 91⅝ and interest, to yield 8 per cent. The company is under the management of Stone & Webster.

The debentures are the direct obligation of the company, subject only to the outstanding first mortgage bonds, and no further lien may be placed on the property without equally securing the debentures. An annual sinking fund of 3 per cent. has been provided operative from 1921 to 1926, and of 4 per cent. from 1927 to 1934.

FOREIGN EXCHANGE RATES.

LONDON.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Jan. 10	3.73¼	3.66	3.72¼	3.74¼	3.66¾	3.73¼
Jan. 11	3.76⅝	3.74¼	3.76¼	3.77½	3.75	3.77
Jan. 12	3.75¼	3.71¾	3.72¼	7.76	3.72½	3.73
Jan. 13	3.74	3.71¼	3.74	3.74¾	3.72	3.74¾
Jan. 14	3.74¼	3.72⅛	3.72½	3.75	3.72⅞	3.72⅞
Jan. 15	3.73	3.72½	3.72⅝	3.73¾	3.73¼	3.73⅜
Week's range—						
High			3.76⅝			3.77½
Low			3.71¼			3.72
Same week last year—						
High			3.74½			3.75
Low			3.68½			3.69¼
Year to date—						
High			3.76⅝			3.77½
Low			3.53¼			3.54
Corresponding period last year—						
High			3.79½			3.80½
Low			3.68½			3.69¼

PARIS.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Jan. 10	6.09¼	5.97	6.09¼	6.10	5.97¾	6.10
Jan. 11	6.18	6.12	6.17	6.18¾	6.12¾	6.17¾
Jan. 12	6.12¼	6.08½	6.08½	6.13	6.09¼	6.09¼
Jan. 13	6.13	6.04	6.11½	6.13¾	6.04¾	6.12¼
Jan. 14	6.11¼	6.07¼	6.07¼	6.12	6.08	6.08
Jan. 15	6.09¼	6.07	6.08¼	6.10	6.07¾	6.09
Week's range—						
High			6.18			6.18¾
Low			5.97			5.97¾
Same week last year—						
High			8.96			8.98
Low			8.59			8.61
Year to date—						
High			6.18			6.18¾
Low			5.80			5.80¾
Corresponding period last year—						
High			9.28			9.30
Low			8.59			8.61

	Switzerland. Dem.	Switzerland. Cab.	Holland. Dem.	Holland. Cab.	Italy. Dem.	Italy. Cab.
Jan. 10	15.60	15.65	32.70	32.75	3.51½	3.52½
Jan. 11	15.67	15.70	33.00	33.125	3.53	3.54
Jan. 12	15.60	15.65	32.75	32.80	3.46	3.47
Jan. 13	15.60	15.65	32.85	32.90	3.47	3.48
Jan. 14	15.60	15.65	32.85	32.90	3.44	3.45
Jan. 15	15.57	15.62	..	..	..	..
Week's range—						
High	15.67	15.70	33.00	33.125	3.53	3.54
Low	15.57	15.62	32.70	32.75	3.44	3.45
Same week last year—						
High	18.01	18.03	37.375	37.5625	7.44	7.46
Low	17.63	17.65	37.3125	37.4325	7.29	7.31
Year to date—						
High	15.67	15.70	33.00	33.125	3.53	3.54
Low	15.22	15.25	31.25	31.375	3.40	3.41
Corresponding period last year—						
High	18.01	18.03	37.50	37.6875	7.54	7.52
Low	17.63	17.64	37.25	37.375	7.29	7.31

SCANDINAVIA.

	Copenhagen. Dem.	Copenhagen. Cab.	Stockholm. Dem.	Stockholm. Cab.	Christiania. Dem.	Christiania. Cab.
Jan. 10	17.20	17.25	21.55	21.60	17.50	17.55
Jan. 11	17.30	17.35	21.55	21.60	17.10	17.15
Jan. 12	17.20	17.25	21.35	21.40	17.00	17.05
Jan. 13	17.40	17.45	21.45	21.50	17.05	17.10
Jan. 14	17.65	17.70	21.30	21.35	17.30	17.35
Jan. 15	17.55	17.60	21.30	21.35	17.25	17.30
Week's range—						
High	17.65	17.70	21.55	21.60	17.50	17.55
Low	17.20	17.25	21.30	21.35	17.00	17.05
Same week last year—						
High	18.00	18.15	21.00	21.15	19.75	19.90
Low	17.40	17.55	20.50	20.70	19.20	19.35
Year to date—						
High	17.55	17.70	21.55	21.60	17.50	17.55
Low	15.55	15.60	20.05	20.10	15.55	15.60
Corresponding period last year—						
High	19.05	19.20	21.40	21.55	20.25	20.40
Low	17.40	17.55	20.50	20.70	19.20	19.35

	SPAIN. Dem.	SPAIN. Cab.	GERMANY. Dem.	GERMANY. Cab.	AUSTRIA. Dem.	AUSTRIA. Cab.
Jan. 10	13.55	13.57	1.42	1.43	.22	.23
Jan. 11	13.55	13.57	1.45½	1.46	.22	.23
Jan. 12	13.35	13.37	1.45¾	1.46¼	.21½	.23
Jan. 13	13.26	13.28	1.45	1.46	.20	.21
Jan. 14	13.21	13.23	1.47¾	1.48¾	.20	.21
Jan. 15	13.23	13.25	1.50½	1.51	.20	.21
Week's range—						
High	13.55	13.57	1.50½	1.51	.22	.23
Low	13.21	13.23	1.42	1.43	.20	.21
Same week last year—						
High	19.10	19.20	1.96	1.98	.50	.52
Low	19.00	19.10	1.67	1.69	.38	.40
Year to date—						
High	13.55	13.57	1.47¾	1.48¼	.24	.24½
Low	13.13	13.15	1.33½	1.34½	.20	.21
Corresponding period last year—						
High	19.10	19.20	2.02	2.04	.60	.62
Low	18.95	19.05	1.04	1.06	.38	.40

	BELGIUM. Dem.	BELGIUM. Cab.	RUSSIA. Rub. 100. Bid.	RUSSIA. Rub. 100. Ask.	RUSSIA. Rub. 500. Bid.	RUSSIA. Rub. 500. Ask.
Jan. 10	6.41	6.42	.50	.55	.45	.50
Jan. 11	6.52	6.53	.50	.55	.45	.50
Jan. 12	6.40	6.41	.50	.60	.45	.50
Jan. 13	6.44	6.45	.50	.60	.45	.50
Jan. 14	6.37	6.38	.50	.55	.43	.46
Jan. 15	6.39	6.40	.45	.55	.40	.45
Week's range—						
High	6.52	6.53	.60	.50	..	..
Low	6.37	6.38	.45	.40	..	..
Same week last year—						
High	9.03	9.05	3.25	2.45	..	..
Low	8.64	8.66	2.75	2.20	..	..
Year to date—						
High	6.52	6.53	.57½	.50	..	..
Low	6.12	6.13	.42½	.40	..	..
Corresponding period last year—						
High	9.28	9.26	3.25	2.50	..	..
Low	8.64	8.66	2.50	2.15	..	..

CHINA.

	Hongkong. Dem.	Hongkong. Cab.	Peking. Dem.	Peking. Cab.	Shanghai. Dem.	Shanghai. Cab.
Week's range—						
High	57.00	57.10	83.50	83.60	77.00	77.50
Low	56.50	56.60	80.75	80.85	74.25	74.75
Same week last year—						
High	100.00	100.50	173.00	173.50	161.00	161.50
Low	96.00	97.00	172.00	172.50	160.60	160.50
Year to date—						
High	59.00	59.10	84.50	84.60	78.00	78.50
Low	56.50	56.60	80.75	80.85	74.25	74.75
Corresponding period last year—						
High	100.00	100.50	173.00	173.50	161.00	161.50
Low	96.00	97.00	160.00	160.50	164.00	164.50

	GREECE. Dem.	GREECE. Cables.	JAPAN. Kobe. Dem.	JAPAN. Kobe. Cables.	JAPAN. Yokohama. Dem.	JAPAN. Yokohama. Cables.
Week's range—						
High	7.60	7.65	48.25	48.375	48.25	48.375
Low	7.25	7.30	48.125	48.25	48.125	48.25
Same week last year—						
High	15.30	15.38	50.375	50.625	50.375	50.625
Low	15.15	15.23	50.125	50.375	50.125	50.375
Year to date—						
High	7.60	7.65	48.375	48.50	48.375	48.50
Low	7.19	7.24	48.125	48.25	48.125	48.25
Corresponding period last year—						
High	15.30	15.38	50.875	50.625	50.375	50.625
Low	15.15	15.23	50.125	50.375	50.125	50.375

	INDIA. Bombay. Dem.	INDIA. Bombay. Cab.	INDIA. Calcutta. Dem.	INDIA. Calcutta. Cab.	PHILIPPINE ISLANDS. Manila. Dem.	PHILIPPINE ISLANDS. Manila. Cab.
Week's range—						
High	29.00	29.25	29.00	29.25	46.00	46.25
Low	27.75	28.00	27.75	28.00	46.00	46.25
Same week last year—						
High	46.00	46.25	46.00	46.25	49.00	49.25
Low	44.75	45.00	44.75	45.00	49.00	49.25
Year to date—						
High	29.00	29.25	29.00	29.25	46.00	46.25
Low	26.00	26.50	26.00	26.50	45.25	45.75
Corresponding period last year—						
High	46.00	46.25	46.00	46.25	49.125	49.25
Low	44.75	45.00	44.75	45.00	47.125	49.25

SOUTH AMERICA.

	Buenos Aires. Dem.	Buenos Aires. Cables.	Rio. Dem.	Rio. Cables.
Week's range—				
High	35.25	35.375	15.75	15.875
Low	34.50	34.625	15.125	15.25
Same week last year—				
High	43.125	43.25	27.625	27.75
Low	43.125	43.25	27.50	27.625
Year 1920—				
High	35.25	35.375	15.75	15.875
Low	33.625	33.75	14.75	14.875
Corresponding period last year—				
High	43.125	43.25	28.00	28.25
Low	43.125	43.25	27.50	27.625

WEEK'S COTTON MARKET.

	Jan. High.	Jan. Low.	Mar. High.	Mar. Low.	May. High.	May. Low.
Jan. 10	17.75	16.50	16.25	15.43	16.27	15.42
Jan. 11	17.50	17.00	16.02	15.60	16.08	15.65
Jan. 12	17.60	16.75	16.35	15.35	16.35	15.45
Jan. 13	18.00	17.15	16.60	15.90	16.53	15.88
Jan. 14	17.30	17.02	16.30	15.76	16.15	15.70
Jan. 15	17.65	17.10	16.26	15.92	16.25	15.95
Wks rge.	18.00	16.50	16.60	15.35	16.53	15.42

	July. High.	July. Low.	Oct. High.	Oct. Low.
Jan. 10	16.35	15.54	16.40	15.65
Jan. 11	16.22	15.85	16.23	15.84
Jan. 12	16.45	15.60	16.40	15.72
Jan. 13	16.62	15.95	16.50	15.93
Jan. 14	16.20	15.83	16.25	15.85
Jan. 15	16.40	16.05	16.40	16.16
Week's range	16.62	15.54	16.50	15.65

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
Jan. 10	10.56d	14.75c	18.25c
Jan. 11	10.78d	14.75c	17.50c
Jan. 12	10.27c	15.00c	18.10c
Jan. 13	10.47d	15.00c	17.65c
Jan. 14	10.85d	15.00c	17.65c
Jan. 15	Holiday	15.00c	17.90c
Week's range—			
High	10.85d	15.00c	18.25c
Low	10.27d	14.75c	17.65c

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To Yield 8.10%

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Earnings at rate of more than 3 times total interest charges.

Complete description on request

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Members New York Stock Exchange
INVESTMENT BANKERS
71 Broadway
New York

Our List of Seasoned Readily Marketable Long Term Bonds

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21 Railroad Issues
Yield: 6.10% to 8.15%
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$12,000,000

Grand Trunk Railway of Canada

(Canadian National Railways)

15-Year 6½% Equipment Trust Gold Certificates, Series F
Issued under the Philadelphia Plan

To be dated February 1, 1921 Total Authorized $12,000,000 Due February 1, 1936

Principal and dividends payable at the office of Fidelity Trust Co., Philadelphia, Trustee, and at the office of Dillon, Read & Co., N.Y.

Semi-annual payments of $400,000 beginning August 1, 1921 must be used to purchase certificates at or under par, if obtainable. Any unexpended balance must be used to purchase either Certificates or Canadian Government obligations due before the maturity date of the Certificates. Certificates purchased at a premium by the Railway Company under the foregoing provisions are to be accepted by the Trustee at par.

The information given below is summarized from a letter from Mr. Frank Scott, Vice-President of the Grand Trunk Railway:

These $12,000,000 Certificates are issued against new railway equipment costing $16,000,562, an initial payment of $4,000,562 or 25% of the cash contract cost being made.

Under the provisions of the Statutes of Canada, the rentals payable under the lease of this equipment rank as a railway working expenditure and constitute a claim against earnings prior to both principal and interest of mortgage debt.

Interim Receipts of Dillon, Read & Co. or Temporary Certificates exchangeable for definitive Certificates when received will be deliverable about February 2nd

Price 95.40 to net approximately 7%

Dillon, Read & Co.
Formerly
Wm. A. Read & Co.

The National City Company
Blair & Co., Inc.
Bankers Trust Company
Union Trust Co., Pittsburgh
Guaranty Company of New York
Lee, Higginson & Co.
Continental and Commercial Trust & Savings Bank

The information contained in this advertisement has been obtained from sources which we consider reliable. While not guaranteed, it is accepted by us as accurate.

Orders have been received in excess of the amount of Certificates offered. This advertisement appears as a matter of record.

Oregon & California Railroad Company

1st Mortgage Sinking Fund 5% Bonds
Due July 1, 1927

NATURE OF LIEN

A first mortgage on 680 miles of the Southern Pacific Railroad Company, in Oregon from Portland south, to the California State Line. This forms part of the main line to San Francisco and Sacramento, California.

ADDITIONALLY SECURED

Guaranteed by endorsement as to principal and interest by the Southern Pacific Company, and also secured on land grants of which approximately 2,250,000 acres remain unsold.

SINKING FUND

The indenture provides that a sum consisting of the entire net proceeds from the sale of above lands shall be applied to the purchase of these bonds in the open market at or below par. Approximately $2,500,000 of this issue has been retired by this sinking fund operation to date.

We recommend the purchase of the above Bonds
At Present Market Price
To Yield About 7%

DISCOUNT HOUSE
OF
SALOMON BROS. & HUTZLER
Members of New York Stock Exchange

27 Pine Street, New York
Telephone—6300 John

35 Congress Street
Boston
Telephone—6640 Fort Hill

Commercial Trust Co. Bldg.
Philadelphia
Telephone—7591 Spruce

The above information, while not guaranteed, comes from sources which we believe to be accurate

MUNICIPAL BONDS
EXEMPT FROM ALL FEDERAL INCOME TAXES

$150,000
City of Knoxville, Tenn.
5½% Bonds
Due September 1, 1950

Coupon Bonds. Denominations $1000. Principal and semi-annual Interest (March and September 1st), payable at the Chase National Bank, New York City.

Assessed Valuation, 1920 .... $70,654,160
Net Debt 6,258,876
Population (1920), 70,818

Legal opinion of Chester B. Masslich, Esq.

Price: 102.25 & Interest, Yielding 5.35%

$350,000
City of Roanoke, Va.
4½% Bonds
Due January 1, 1950

Coupon Bonds. Denominations $1000. Principal and semi-annual Interest (January and July 1st), payable at the office of the City Treasurer, Roanoke.

Assessed Valuation (1920) $43,866,791.71
Net Debt 2,901,994.77
Population (1920), 50,842

Legal opinion of John C. Thomson, Esq.

Price: 87.25 & Interest, Yielding 5.375%

FIELD, RICHARDS & CO.
52 BROADWAY
Cleveland New York Cincinnati

Ware & Tranter
Members—New York Stock Exchange, New York Cotton Exchange, N. Y. Coffee & Sugar Exch., Chicago Stock Exchange, Chicago Board of Trade
61 Broadway, N. Y.
Telephones Bowling Green 10080-9
Stocks, Bonds, Grain, Provisions

AMERICAN LIGHT & TRACTION CO.
COMMON STOCK
To Net About 11%
(Has paid quarterly dividends since 1904)
Lower operating costs should increase earnings.
Particulars on Request.
MAC QUOID & COADY
Members N. Y. Stock Exchange
14 Wall St., N. Y. Tel. Rector 9970

Comparative Table
New York City Bank and Trust Companies
Published in New York Herald
Monday, January 17th.
Mailed on Application.
CLINTON GILBERT
2 Wall Street, N. Y. Tel. Rector 4848

The Advance

in Foreign Exchange Rates will continue this year, we believe, and we therefore suggest purchases of the **Foreign Internal Bonds** at this time.

Circular 333,

sent upon request, will explain the profit possibilities in these securities and will give prevailing quotations.

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

Tax Free
Legal Investment

$400,000
New Rochelle, N. Y.
5%
Registered Bonds

Maturing $20,000 each May 1st

1930-1939 Price yielding 4.75%
940-1949 Price yielding 4.70%

Descriptive offering on above and other Tax Exempt Municipal Bond issues yielding from 4.70% to 6.00% sent on request for Circular H-5.

SHERWOOD & MERRIFIELD
SPECIALISTS IN MUNICIPAL BONDS
PHONE 9797 RECTOR
135 BROADWAY NEW YORK

STANDARD OIL STOCKS

Magnolia Petroleum

Bought—Sold—Quoted

Private Wires to
HARTFORD MONTREAL
CHICAGO TORONTO

JENKS, GWYNNE & Co
15 BROAD ST
TEL. HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE

BANKING HOUSE OF
HENRY CLEWS & CO.
Members N. Y. Stock and Cotton Exchanges.
11, 13, 15, 17 and 19 Broad St., N. Y.

Interest allowed on deposit accounts subject to cheque. Stocks, Bonds and Notes Bought and Sold for Cash and carried on conservative terms. Cotton contracts handled

FOREIGN LETTERS OF CREDIT ISSUED.

DEAL IN **LIBERTY BONDS** IMMEDIATE DELIVERY

Branch Offices: 320 Fifth Ave. 36 Union Square
179 Duane St. 145 East 60th St.
16 Court St., Brooklyn.

LISTED SECURITIES
Bought and Sold
for
Investment or on Conservative Margin Account

B. H. & F. W. Pelzer
Members New York Stock Exchange.
12 Broadway New York City
Phone Broad 6037.

New Jersey Securities

Outwater & Wells
15 Exchange Place. Tel. 20 Montgomery
Jersey City, N. J.

We Finance
Electric power and light enterprises with records of established earnings.

Electric Bond & Share Co.
(Paid-Up Capital and Surplus $23,500,000)
71 Broadway, New York.

STANDARD OIL STOCKS
Ask for Booklet T

GEO. A. HUHN & SONS
Members New York Stock Exchange
111 Broadway, N. Y. Tel. Rector 5340
1418 Walnut St. Philadelphia, Pa.

NAPHEN & CO.
Members { *New York Stock Exchange* / *Boston Stock Exchange* }
61 Broadway, New York
105 Devonshire St., Boston, Mass.

William R. Compton Co.
Investment Bonds
14 Wall Street, New York
St. Louis Chicago
Cincinnati New Orleans

All Unlisted Securities
BOUGHT—SOLD—QUOTED

Charles E. Brickley & Co.
Members New York Stock Exchange
61 Broadway. Bowling Green 8700.

Mark A. Noble Theodore C. Corwin
NOBLE & CORWIN
25 Broad St. New York
BANK, TRUST, INSURANCE AND INDUSTRIAL STOCKS
BOUGHT AND SOLD
Telephone 1111 Broad

BONDS ON STOCK EXCHANGE

WEEK ENDED JAN. 15, 1921.

	Last Week.	Year to Date.
Total sales	$72,932,900	$155,452,250
Same period a year ago	87,526,550	197,736,150

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	70.71	69.90	70.71	68.80
Same period a year ago	72.48	71.90	72.51	71.90

Range, 1921							
High	Low	Sales		High	Low	Last	Net Ch'ge
60	56¼	2	ADAMS EXP. 4s	60	58	58	−2
17⅝	16	5	Alas. G. M. cv. 6s, A	17⅝	16	16	..
82¼	82¼	2	Ala., G. & So. 5s	82¼	82¼	82¼	−3¾
71	71	2	Alb. & Susq. 3½s	71	71	71	+1⅞
89	87½	10	Am. Ag. Ch. deb. 5s	89	87½	89	+¼
91½	88	25	Am. Ag. Ch. cv. 5s	91½	89⅝	89⅝	+⅞
71	70	2	Am. Cotton Oil 5s	71	71	71	+1
78	73½	302	Am. S. & R. 1st 5s	78	77¼	78	+1
97	94¼	91	Am. T. & T. cv. 6s	96½	95⅝	96	−¼
82⅛	77½	125	Am. T. & T. col. 5s	82⅛	81	81	−1
65	63	2	Am. T. & T. cv. 4s	65	65	65	..
79	73⅛	49	Am. T. & T. col. 4s	79	77½	78¾	+1⅜
76⅛	75	2	Am. W. Paper 7s	75½	75½	75½	−⅝
50	50	5	Ann Arbor 4s	50	50	50	..
80	75	74	Armour & Co. 4½s	80	78½	79	+1¼
79	75¼	395	A., T. & S. F. gen. 4s	79	77½	79	+2¼
71	69¾	3	A., T. & S. F. adj. 4s	71	70½	70¼	+½
72½	69⅝	49	A., T. & S. F. adj. 4s, st.	72⅝	70⅝	72⅝	+2
76	73¼	3	A., T. & S. F., Tr. S. L. 4s	76	76	76	+1
83	77½	6	A., T. & S. F., C. & A. 4½s	83	77½	83	+5⅝
84	82	10	A., T. & S. F. cv. 4s, '60	83¾	83¾	83¾	+¼
103	101	44	Atlantic Coast L. 7s	103	101⅝	102	+¼
76⅝	72½	3	Atl. C. L. unif. 4½s	76⅝	76	76⅝	+2⅝
79½	76⅜	30	Atl. C. L. 1st 4s	79½	78¾	79⅜	+⅞
73	68½	21	Atl. C. L., L. & N. c. 4s	73	72	72	..
90	88	21	At. & C. A. L. 1st 5s	90	88½	90	..
70	63	59	Atlantic Fruit 7s	70	65	68	..
70	64	1	At. & Danville 4s	70	70	70	+6
70⅝	67	178	BALT. & O. gold 4s	70⅝	69	69¼	+¼
71½	67⅛	280	Balt. & O. cv. 4½s	71½	70	70	−3
72	69	106	Balt. & O. ref. 5s	72	70	71	+1
82⅝	79⅝	44	B. & O. pr. lien 3½s	82½	81	82¼	−¼
76	68⅝	1	B. & O., P. J. & M. 3½s	76	76	76	+7⅝
93½	90	190	Balt. & Ohio 6s	93½	91¼	93¼	+1½
77⅝	73¾	124	B. & O. S. W. 3½s	77⅝	75⅝	77⅝	+1⅝
66	62½	53	B. & O. P. L. E. & W. V. 4s	66	64¼	65¼	+1⅛
55⅛	52¼	34	B. & O., T. & C. 4s	55¼	54⅝	55	+⅝
87	86¼	6	Beth. Steel ext. 5s	87	86½	87	+⅝
81⅝	78⅛	6	Beth. Stl. 1st & ref. 5s	81⅝	81⅛	81⅛	+¼
77¾	75	11	Beth. Stl. pur. m. 5s	77¾	77	77¾	+1¾
102¼	100¾	[illegible]	Bell Tel. Pa. 7s	102	100¾	102	+½
85	81	[illegible]	Braden Copper 6s	85	84⅝	84¾	−¼
77	76	4	Bklyn. Edis. gen. 5s	77	76	76⅛	+⅛
45	40⅝	10	B. R. T. 7s, 1921	45	43	45	+2
42	33	68	B. R. T. 7s, 1921, c. of d., stpd	42	38	42	+9
26⅛	25	7	B. R. T. gold 5s	26⅛	25	26⅛	+1⅛
77	71	2	Bklyn. Un. Gas 5s	72	71	72	−5
69	67½	8	Bush Terminal 5s	69⅝	67½	67½	−1⅛
73¼	67⅞	28	Bush Term. Bldg. 5s	73¼	71	73¼	+2½
84½	82⅞	12	CAL. GAS & E. 5s	84½	83½	83½	..
88	84	37	Can. South. con. 5s	88	86	88	+2
101¼	99⅝	276	Can. Northern 7s	101¼	100⅝	101	..
91⅝	88	50	Central Leather 5s	91⅝	90¼	90⅝	+1½
87¼	84	3	Cent. of Ga. con. 5s	85¼	85	85	+1
87⅝	87	6	Cent. of Ga. 6s	87⅝	87	87⅝	+⅝
99	94	16	C. of N. J. gen. 5s	99	97	98½	+1½
77	75¼	8	Central Pacific 3½s	77	76	77	+1⅜
74¾	72⅞	162	Central Pacific 4s	74¾	74	74⅝	+⅝
71¼	68⅝	4	C. P. Thr. St. L. 4s	71¼	70½	71¼	+2
92½	91	26	Ches. & Ohio con. 5s	92½	91⅛	91⅞	−⅝
85	83	210	Ches. & Ohio cv. 5s	85	83½	84	..
84	79	5	Ches. & O. fund. 5s	84	83¼	84	+5
70½	70½	1	C. & O., R. & A. 1st 4s	70½	70½	70½	+1
73	73	1	C. & O., Cr. V. 5s	73	73	73	+1½
76⅞	73½	168	Ches. & O. cv. 4½s	76⅞	75⅞	76½	+½
77	74½	117	Ches. & O. gen. 4½s	77	75¾	76½	+½
39	36⅜	238	Chicago & Alton 3½s	39	37¼	38½	..
46	45¼	16	Chicago & Alton 3s	46	45	45¾	+¼
97¾	95⅞	1073	C., B. & Q. joint 4s	97¾	96½	97¾	+1
96¾	95½	1	C., B. & Q. jt. 4s, reg.	97¾	97¾	97¾	+1¾
80½	77	15	C., B. & Q. gen. 4s	80½	79	80½	+1
81¾	76¾	15	C., B. & Q., Ill. Div. 4s	82	80¼	82	+2
73¾	70¼	1	C., B. & Q., Ill. D. 3½s	73¾	73¾	73¾	+3¼
89⅝	88	2	C., B. & Q., Neb. Ex. 4s	89⅝	88½	88½	+½
94	94	5	C. & E. I. cons. 6s	94	94	94	+¼
78	78	10	C. & E. I. gen. 5s, U.S. Mtg. & T. cfs.	78	78	78	−2
78	78	5	C. & E. I. gen. 5s, Guar. Tr. r.	78	78	78	−6¼
81	76¾	6	Chi. & Erie 1st 5s	81	80	80	..
53¾	50¼	92	Chi. Gt. W. 1st 4s	53¾	52½	53½	+½
71¼	67	54	C., M. & St. P. g. 4s	71¼	69	71¼	+2¼
72⅛	68½	50	C., M. & St. P. cv. 5s	72	70	71½	−½
78¾	76¾	153	C., M. & St. P. 4s, '25	78¾	76⅞	76⅞	−1¼
63½	60⅞	357	C., M. & St. P. 4s, '34	63¼	62	63¼	+⅝
79	75½	67	C., M. & St. P. gen. 4½s	79	77¼	78	+½
64½	60	156	C., M. & St. P. ref. 4½s	64½	62	64¼	+1¼
72	67¼	222	C., M. & St. P. cv. 4½s	72	69½	70	+½
97¾	97¾	1	C., M. & S. P., C. & L. S. 5s	97¾	97¾	97¾	..
78⅝	75½	12	C. & N. W. gen. 4s	78⅝	78¼	78¼	+2¾
93	91½	5	C. & N. W. gen. 5s	93	93	93	+¾
68	66	11	C. & N. W. gen. 3½s	68	67¾	68	+1¼
76¼	76	4	C. & N. W. gen. 4s, sta.	76¼	76¼	76¼	..
104	101¾	74	C. & N. W. 7s	104	102⅝	102⅞	−¼
99⅛	99⅛	2	C. & N. W. deb. 5s, '21	99¼	99⅛	99⅛	+⅛
64	58	43	Chicago Rys. 5s	63½	58½	58½	−5
70½	70⅛	37	C., R. I. & P. gen. 4s	73	70½	72⅝	+2⅛
68	66¾	271	C., R. I. & P. ref. 4s	68½	67½	68½	+⅞
67¼	67¼	3	C., St. L. & N. O., Mem. Div. 4s	67¼	67¼	67¼	−2¼
81⅛	81⅛	4	C., St. P., M. & O. 3½s	81⅛	81⅛	81⅛	+1⅝
84	83½	3	C., St. P., M. & O. deb. 5s	84	84	84	+½
80⅝	78½	27	Chi. Un. Sta. 4½s	80	78½	80	+½
105⅝	102½	23	Chi. Un. Sta. 6½s	105⅝	105	105⅝	+⅝
101	101	1	Chi. & W. Ind. 6s	101	101	101	..
62	57	28	Chi. & W. Ind. 4s	62	61	62	+3
73	66	155	Chile Copper 6s	73	70¾	72	+1½
95	92¼	23	Chile Copper 7s	95	94	94⅝	+⅝
71	66	40	C., C., C. & St. L. gen. 4s	71	68⅝	71	+2½
92	89	43	C., C., C. & St. L. r. & i. 6s	92	90	90¾	+¼
81	78	28	C., C., C. & S. L. deb. 4½s	81	80	81	+2⅜
69	69	1	C., C., C. & St. L., C., W. & M. 4s	69	69	69	+7½
70	70	1	C., C., C., & St. L., St. L. Div. 4s	70	70	70	+2½
91¼	91¼	1	Cl., L. & W. 1st 5s	91¼	91¼	91¼	+¼
78½	76½	2	Col. Fuel gen. 5s	78½	78½	78½	..
83½	82½	6	Col. Gas & El.-st 5s	83½	83⅛	83½	+⅝
83	81½	5	Col. Gas & El. 5s, sta.	83	83	83	+1½
80½	79¾	13	Col. & Sou. 1st 4s	80½	79¾	80½	+½
74½	72	35	Col. & Sou. ref. 4½s	74½	74	74½	+⅜
81	80	5	Comp.-Tab.-Rec. 6s	80	80	80	−1
73⅞	72	3	Con. Coal Md. 1st ref. 5s	73⅞	73⅞	73⅞	+1⅞
100⅝	100	93	Con. Gas cv. 7s	100⅝	100	100¼	−¼
85½	82½	123	Cuba C. Sug. cv. 7s	85½	84⅜	85½	+1
61	59⅞	31	Cuba R. R. 5s	61	59⅞	60	−3
104	102⅛	10	DEL. & HUD. 7s	104	103½	104	+½
83	80⅝	16	Del. & Hud. con. 5s	83	81½	83	..
79⅝	77	92	Del. & Hud. ref. 4s	79⅝	78⅝	79⅝	+1⅝
72	66½	9	D. & R. G. con. 4½s	72	68¼	72	+3½
66	63⅛	112	D. & R. G. c. 4s	66	64	65¼	−¼
46⅝	43	47	D. & R. G. 1st ref. 5s	46⅝	46	46	−½
44	42½	18	D. & R. G. 1st ref. 5s, ctfs. of deposit	44	42½	44	+2½
70	67¼	5	D. & R. G. imp. 5s	70	68½	70	+1
42	40	9	D. M. & Ft. D. 4s	42	40	41	..
81	77⅝	30	Det. Edison ref. 5s	80½	80⅛	80⅛	−⅛
63⅝	59	30	Detroit United 4½s	63⅝	59	59	−4
86¼	84½	4	E. T., V. & G. CON. 5s	86¼	86¼	86¼	+1¼
55½	54	50	Erie 1st con. 4s	55½	54¾	55½	..
45	42	170	Erie gen. 4s	45	43¼	44⅛	+⅝
39⅜	38	55	Erie conv. 4s, A	39⅜	39	39¼	−¼
39⅞	37⅛	22	Erie conv. 4s, B	39⅞	38¾	39¼	−⅝
45⅞	42½	41	Erie conv. 4s, D	45⅞	44½	45⅛	+1
72⅞	72⅞	1	Erie Pa. col. 4s	72⅞	72⅞	72⅞	−⅛
100⅛	99½	64	GEN. ELEC. deb. 6s	100⅛	99½	100	+¼
89	85⅝	18	Gen. Elec. deb. 5s	89	88	89	+1⅝
80	80	6	Ga. & Ala. 5s	80	80	80	−2⅜
82¼	80	59	Gt. North. ref. 4½s	82½	81	82	+⅛
102⅝	101¼	122	Grand Trunk 7s	102⅝	101¼	101⅝	−½
8	7½	27	Green Bay deb. B	7½	7¼	7¼	−⅝
67	66	1	HAV. EL. RY. 5s	66	66	66	−½
75	69	4	Hocking Valley 4½s	75	75	75	+4⅝
76	76	20	Houston Belt Term. 5s	76	76	76	−7
64¾	59	225	Hud. & Man. ref. 5s	64¾	61	64	+3
27¼	23⅛	573½	Hud. & Man. adj. 5s	27¼	26	26¾	+2
72¾	72	3	ILL. CENT. 4s, 1952	72¼	72	72	−⅛
77½	75⅛	155	Ill. Cent. ref. 4s	77½	75⅞	77¼	+1⅝
92	89⅝	35	Ill. Cent. temp. 5½s	92	90⅝	91⅝	−⅝
72½	68¼	6	Ill. Cent. 4s, 1953	72½	70½	70½	−⅛
85	79⅛	11	Ill. C. & C., St. L. & New Orl. joint 5s	85	82½	85	+3⅞
78⅞	76½	72	Illinois Steel 4½s	78⅞	77¼	78⅝	+⅝
91½	86	13	Indiana Steel 5s	91½	88⅝	91½	+4
17	15	67	Int.-Met. 4½s	17	15	17	+1¼
14½	13½	165	Int.-Met. 4½s, c. of d.	14	13½	14	+½
76¼	73⅛	5	Ind., Ill. & Iowa 4s	76¼	76¼	76¼	+2¾
51½	48½	926	Int. Rap. Tran. 5s	51½	49	51	+2¼
90	88⅛	1	Int. & Gt. N. ext. 7s	90	90	90	+1⅞
81	78	245	Int. Mer. Marine 6s	81	78¾	81	+2¼
70	70	1	Iowa Cent. 1st 5s	70	70	70	..
44	40	8	Iowa Cent. ref. 4s	44	43	43	..
66¾	63	79	K. C., FT. S. & M. 4s	66¾	65½	66¾	+1¼
75	73	89	Kan. City So. 5s	74¾	73½	73½	−1
55⅞	54	86	Kan. City So. 3s	55⅞	55	55⅝	+⅝
74	70½	35	Kan. City Term. 4s	74	71¾	72½	+½
73	72	3	K. & D. M. 1st 5s	73	72	73	+1
70¾	68¼	47	LACL. GAS ref. 5s	70¾	69	70¾	+1¼
93½	92¼	35	Lack. Steel 5s, 1923	93½	92⅞	93½	+½
78	73½	46	Lack. Steel 5s, 1950	78	74½	77	+3
69½	68	4	Lake Shore 3½s	71¼	71¼	71¼	+3¼
83¼	82½	39	Lake Shore 4s, 1928	84	82½	83½	+¼
83	80½	57	Lake Shore 4s, 1931	83	81⅝	82⅞	+⅞
82	79	5	L. E. & W. 1st 5s	81	81	81	−1
70	68¾	1	L. V. (Pa.) con. 4s	70	70	70	+1
83	83	27	L. V. (Pa.) con. 4½s	83	79¾	83	+6½
98½	95½	8	Lehigh Valley 6s	98½	98½	98½	+¾
79½	77⅝	10	Liggett & Myers 5s	79½	79	79½	+1
107	102	7	Liggett & Myers 7s	107	103	107	+3
69¾	66⅝	6	Long Island ref. 4s	68⅝	68½	68½	−1
75	74	4	Long Island gen. 4s	75	74	75	..
104½	103	7	Lorillard 7s	104½	104	104½	+1½
81½	78	6	Lorillard 5s	81½	79⅝	81½	+1½
64	63½	4	Louis. & Ark. 1st 5s	64	63¼	63⅛	−1½
85¾	80⅝	24	L. & N. unified 4s	83½	82⅛	83½	+2
91	91	3	L. & N. gold 5s	91	91	91	+4
103¼	102½	20	L. & N. 7s	103¼	102½	103¼	−⅛
71	70⅝	61	L. & N., A. K. & C. 4s	73½	71¼	73½	+2⅝
99⅝	99¼	3	L. & N., St. L. Div. 6s	99⅝	99⅝	99⅝	+⅝
52½	52	3	L. & N., St. L. Div. 3s	52	52	52	−½
90	90	1	L. & N., N., F. & S. 5s	90	90	90	−1
68	65⅞	15	Louis. & Jeff. Bdg. 4s	68	66	66⅛	−1⅝
56⅝	54¼	7	MANHAT. CON. 4s	55¼	54¼	54¼	−1⅝
55¼	53	7	Man. Con. 4s, tax ex.	55¼	54⅛	55	+1¼
44	44	4	Manhat. 2d 4s	44	44	44	..
77⅝	77⅝	3	Mich. Cent. deb. 4s	77⅝	77⅝	77⅝	+2⅝
78	73	53	Midvale Steel 5s	78	76½	76½	+½
99¾	99¼	23	M., L. & S. W. 1st 6s	99¾	99½	99½	..
84¼	84¼	2	Mil. & Nor. con. 4½s	84¼	84¼	84¼	+4¼
89	88⅜	9	M., S. S. M. & A. 4s	89	88⅜	89	+2⅜
80¼	78½	5	M., St. P. & S. S. M. con. 4s	80¼	80¼	80¼	+½
70	67¼	11	M. & St. L. con. 5s	70	68	70	+1
44	40½	10	M. & St. L. ref. 4s	44	43	44	+2½
40	40	20	Mo., K. & T. 2d 4s, c. of d	40	40	40	+7
60⅞	58	179	M., K. & T. 1st 4s	60⅞	59¼	60⅜	+1⅝
39½	36	51	Mo., K. & T. 2d 4s	39½	36½	39	+3
51¼	51¼	10	Mo., K. & T. 1st ref. 4s	51¼	51¼	51¼	−⅜
40	40	5	Mo., K. & T. 5% notes	40	40	40	+6

Range, 1921							
High	Low	Sales		High	Low	Last	Net Ch'ge
33	33	2	Mo., K. & T. s. f. 4½s, tr. ctfs.	33	33	33	−4
86½	86	6	Mo. Pac. ref. 5s, '26	86½	86	86½	+⅛
80	79	17	Mo. Pac. ref. 5s, '65	80	79	80	+1
88½	86⅜	6	Mo. Pac. ref. 5s, '23	88½	88	88½	+1⅛
56½	53½	416	Mo. Pac. gen. 4s	56½	54⅝	55¼	−⅛
75	73½	3	Mob. & O., St. L. & C. 4s	74½	73½	74½	−⅞
78	78	1	Mob. & O., S. L. Div. 5s	78	78	78	+3
98½	94	1	Mob. & Ohio new 6s	98½	98½	98½	+4½
86¼	82	87	Montana Power 5s	86¼	84½	86¼	+1⅝
69	67½	4	Mont. Tram. 5s	69	67½	69	+1½
76	71½	5	Morris & Co. s. f. 4½s	76	73	76	+4½
70½	67⅞	33	Morris & E. ref. 3½s	70½	69	70	+2⅛
94	94	6	N. C. & S. L. con. 5s	94	94	94	+4
88⅝	87¼	8	Nat. Tube 5s	88⅝	88½	88⅝	+⅝
60	58	67	N. O., T. & M. inc. 5s	60	58¼	60	+1⅝
92¾	90	16	N. O., T. & M. 6s	92¾	92	92	+2
66⅛	61¾	27	New Orl. Term. 4s	66⅛	62½	66	+3
90	87	3	N. Y. Air B. 1st 6s	90	90	90	+3
102⅞	101	109	N. Y. Cent. 7s, rcts.	102⅞	101¼	102⅞	+1⅜
92⅝	89½	500	N. Y. Cent. deb. 6s	92⅝	91½	92	+⅛
69	67⅛	51	N. Y. Cent. gen. 3½s	69	68	69	..
79½	74½	46	N. Y. Cent. deb. 4s, '34	79½	77	79	+3
79	76¼	36	N. Y. Cent. ref. 4½s	79	76⅝	78⅝	+1⅝
71	67	8	N. Y. Cent. con. 4s	71	69½	71	+⅛
75	72½	1	N. Y. C. deb. 4s, '42	75	75	75	+2
63½	59	1	N. Y. C., M. C. c. 3½s	63½	63½	63½	+¼
63	59½	15	N. Y. C., L. S. col. 3½s	63	63	63	+½
74	72	25	N. Y., C. & St. L. deb. 4s	74	73	73	−⅜
82	80⅛	7	N. Y., C. & St. L. 1st 4s	82	80⅛	80⅛	−1⅞
64½	62	9	N. Y. Dock 4s	64¼	63⅜	64¼	+¼
66	64¾	15	N. Y. G., E. L., H. & P. 4s	66	65½	66	..
82	81⅛	14	N. Y. G., E. L., H. & P. 5s	82	81⅛	81⅞	+3⅞
72	65½	68	N. Y., N. H. & H. conv. deb. 6s	72	68	72	+4⅞
45	40¼	12	N. Y., N. H. & H. cv. 3½s	45	43¼	45	+4⅞
45	42½	5	N. Y., N. H. & H. non-cv. deb. 3½s, '54	45	44	44½	+1
44½	44	4	N. Y., N. H. & H. non-cv. deb. 4s, '55	44½	44	44½	..
49½	46	18	N. Y., N. H. & H. non-cv. deb. 4s, '56	49½	48	49	+1
65	60	13	N. Y., O. & W. ref. 4s	65	61	65	+4⅞
4½	3⅛	15	N. Y. Rys. adj. 5s	4½	3⅜	4½	+½
3½	3	5	N. Y. Rys. adj. 5s, c. of d.	3⅛	3⅛	3⅛	..
20	20	3	N. Y. Rys. Ref. 4s	20	20	20	..
20	17½	30	N. Y. Rys. ref. 4s, c. of d.	17½	17⅛	17⅛	−2⅛
50⅝	46½	12	N. Y. State Rys. 4½s	50⅝	48	50⅝	+4⅛
60	58½	19	N. Y., S. & W. 1st r. 5s	60	59	60	+⅛
90	87¾	49	N. Y. Telephone 6s	90	89½	89⅛	−⅛
79	75	166	N. Y. Telephone 4½s	79	77	77⅝	+⅜
40	35⅛	84	N. Y., W. & B. 4½s	39½	38	39⅛	+1⅛
51⅛	45½	5	Norf. So. 1st ref. 5s	51	50	50	−1⅛
77½	74⅞	9	Norf. & W. Div. 4s	77½	76⅞	77	+⅛
80	76¼	84	Norf. & W. con. 4s	80	77⅞	79¾	+1⅛
104⅝	102	10	Norf. & W. gen. 6s	104⅝	104½	104½	+2⅛
105	104½	114	Norf. & W. conv. 6s	105	104	105	+⅛
76½	76½	2	N. & W., P., C. & C. 4s	76½	76½	76½	+2½
80	77⅛	6	Nor. Pac. ref. 4½s	80	79	79	+1⅞
56¾	54½	78	Northern Pacific 3s	56¾	55¼	55¼	−1⅛
78⅝	75¾	331	Northern Pacific 4s	78⅝	77½	78	+⅝
79⅞	76	20	Nor. St. Pr. ref. 5s	79⅞	78⅛	79	−⅛
98	97¼	1245	N. W. Bell Tel 7s	98	97¼	97¼	−⅛
78	75¼	1	ONTARIO POW. 5s	75¼	75¼	75¼	−2⅜
89⅝	88	85	Ore. & C. 1st 5s	89⅝	88⅜	89⅝	+1
78	75⅝	12	Ore. R. R. & N. con. 4s	78	77⅛	77⅛	+1⅝
81	79⅝	89	Ore. Sh. Line ref. 4s	81	79⅝	81	+½
89½	89	12	Ore. Sh. L. cons. 5s	89½	87⅞	89¼	+2¼
75	70¼	56	Ore.-W. R. R. & N. 4s	73	71¼	72½	+1½
78	77	23	PAC. GAS & EL. 5s	78	77	78	..
81½	80	16	Pac. Tel. & Tel. 5s	81½	81	81	..
91⅝	88¼	26	Penn. con. 4½s	90⅝	89¼	90½	−1⅞
83	81	17	Penn. 4s, 1943	83	81½	83	+2
92	86⅛	125	Penn. gen. 5s	92	90	91⅛	+⅝
85	81	13	Penn. 4s, 1948	85	81	85	+3¼
82½	78⅝	118	Penn. gen. 4½s	82½	81	81	−⅝
99	98⅜	14	Penn. gtd. 4½s	99	98⅝	98¾	−⅛
105	103¼	97	Penn. gold 7s	105	104	104¼	−¼
85½	82	41	Pere Marq. 1st 5s	85	84	85	..
66½	66	9	Pere Marq. 1st 4s	66½	66½	66½	+½
25	22	40	Peoria & East. Inc. 4s	24	22	24	..
66½	63½	1	Peo. Gas, Chi., ref. 5s	66	66	66	−½
91⅝	88	35	Phila. Co. cv. 5s, '22	91⅝	90	90⅝	+⅝
85	84½	1	P., C., C. & St. L. gtd. 4½s, Ser. A	85	85	85	+½
84½	84½	6	P., C., C. & St. L. gtd. 4s, Ser. J	84½	84½	84½	..
85	81	48	P., C., C. & St. L. gen. 5s, Series A	85	83⅜	84½	+½
40	36	25	Philippine Ry. 4s	40	36	40	+4
80	80	5	Pleasant V'y con. 5s	80	80	80	..
62½	57¾	2	Pub. Serv. N. J. 5s	62½	62½	62½	+3⅝
81¼	78¼	70	READING gen. 4s	81¼	79⅝	81	+2
86	86	12	Rdg.-J. C. col. 4s	86	86	86	−⅛
86¾	85	5	Rep. Ir. & S. 5s, '40	86¾	86½	86¾	+1⅛
66	62½	37	Rio Gr. W. 1st 4s	66	64⅝	64⅞	−⅛
54	47⅞	7	Rio Gr. W. col. 4s	54	50	54	+4
69	65	77	R. I., Ark. & L. 4½s	69	66½	69	+2¾
88½	83½	15	S. L., I. M. & S. g. 5s	88½	86	88½	+3½
73	70¼	54	S. L., I. M. & S. u. & r. 5s	73	72	72⅝	−⅛
71	67	30	S. L., I. M. & S. R. & G. 4s	71	68½	71	+1½
87	87	10	St. L. & S. F. gen. 5s	87	87	87	+2
63½	62¼	343	St. L. & S. F. pr. ln. 4s	63½	62¼	62⅞	+⅛
76	73½	128	St. L. & S. F. pr. ln. 5s	76	73½	75⅝	+1½
88½	84⅝	27	St. L. & S. F. pr. ln. 6s	88½	87¼	88½	+⅛
66	62⅞	81	S. L. & S. W. 1st Ter. 5s	66	63⅝	66	+2¼
51¼	49½	724½	St. L. & S. F. inc. 6s	51¼	49½	49⅝	−⅝
66	64¼	305½	S. L. & S. F. adj. 6s	66	64½	65⅝	+1¼
68¼	66	34	St. L. & S. W. 1st 4s	68¼	67	68¼	+1¼
65	62¼	69	St. L. & S. W. con. 4s	65	63⅝	64½	+½
68½	68½	43	St. P. & K. C., S. L. 4½s	68	67	68	−½
83	81¾	2	St. P., M. & M. con. 4s	83	83	83	+1¼
82¼	81	3	St. P., M. & M., Mont. Ext. 4s	82¼	81	81	−⅜
90½	90½	1	St. P., M. & M., M. C. 5s	90½	90½	90½	+½
90¾	87½	35	St. P., M. & M. 4½s	90¾	89¼	90¾	+2
99½	99⅛	2	St. P. & Nor. P. 6s	99½	99½	99½	−½
62	58	18	San An. & A. P. 4s	62	61¼	62	..
43	40½	44	S. A. L. ref. 4s	43	42½	43	+1
57	52½	5	S. A. L. g. 4s, stpd.	57	54	57	+3½
55	52¾	67	S. A. L. con. 6s	55	52⅝	53	..
39	36⅛	225	S. A. L. adj. 5s	38⅞	37½	38	−⅜
83	81	11	So. Bell Tel. 5s	82	81⅛	82	+⅝
100½	97⅜	1204	So. Pac. conv. 5s	100	97⅝	97⅝	−1½
97⅞	97⅞	1	So. Pac. cv. 5s, reg.	97⅞	97⅞	97⅞	..
78	75½	106	So. Pac. conv. 4s	78	77	77⅞	+⅞
78⅛	75	374	So. Pac. ref. 4s	78⅛	76½	77¼	+¾
73	70	37	So. Pac. col. 4s	73	71¼	71¼	+⅛
72	69	11	So. Pac., S. F. Ter. 4s	71½	71½	71½	−⅛
85	80	1	So. Ry., Mem. Div. 5s	83	83	83	−2
90	85	190	Southern Ry. 5s	90	86½	90	+3
61	59	222	Southern Ry. gen. 4s	61	60	60½	+¼
79⅜	77	67	TEX. & PAC. 1st 5s	79⅜	79¼	79¼	+¼
42½	40⅝	34	Third Av. ref. 4s	42	41	41	−⅛
26⅞	25	49	Third Av. adj. 5s	26⅞	25	25⅝	+¼
80	76	14	Third Av. 1st 5s	80	78	80	+4
90⅛	88	1	Tol. & O. C. 1st 5s	88	88	88	−2
65½	65½	1	Tol. & O. C. gen. 5s	65½	65½	65½	..
89	89	5	Tri-City 5s	89	89	89	+3
84	79⅞	187	UNION PAC. 1st 4s	84	82¼	83	+⅛
80	76¼	88	Un. Pac. 1st ref. 4s	80	78	80	+1⅝
84	81½	212½	Union Pacific cv. 4s	84	82⅞	83½	+¼
100⅛	99	94	Union Pacific 6s	100⅛	99½	100⅛	+⅜
69	65	11	Un. Rys. Inv., Pitts. 5s	69	67½	69	..
31	26	60	Un. Ry. of S. F. 4s, Union Tr. ctfs.	31	29½	30⅛	+1½
30⅝	26½	12	Un. Ry. of S. F. 4s, Equitable T. rects.	30⅝	30	30	+3½
81⅜	79¾	40	U. S. Realty & I. 5s	81⅜	80⅛	81¼	+1
101¼	95⅝	202½	U. S. Rubber 7½s	101¼	98	100½	+2¼
78½	76	90	U. S. Rub. 1st & ref. 5s	78½	77½	78⅜	+⅞
99	94⅞	6	U. S. Rubber 7s	99	96⅝	98⅝	+1¼
94¼	90¼	1	U. S. S., R. & M. cv. 6s	94¼	94¼	94¼	+2¼
95½	92	563	U. S. Steel 5s	95½	93¾	95¼	+1¼
78¾	76	42	Utah Power & L. 5s	78¾	78	78	+1
91	89¼	3	Utah & N. 1st 5s	91	89	91	+1½
93	90¼	22	VA.-C. CH. 1st 5s	93	91¼	93	+1⅜
92⅞	91¼	8	Va.-C. Ch. conv. 6s	92⅞	91¼	92⅞	+⅞
61	60½	14	Va. S. W. cons. 5s	61	60½	61	+1
52	52	1	Victor Fuel 1st 5s	52	52	52	..
85	82	46	Virginian Ry. 5s	85	84	84¼	−½
67½	67½	1	Va. Ry. & Pow. 5s	67½	67½	67½	..
87½	84½	11	WABASH 1st 5s	87½	86¼	87	+2
79	75	5	Wabash 2d 5s	79	78⅛	78¾	+⅛
60	60	4	Wabash Term. 4s	60	60	60	..
66¼	66¼	1	Wash. Term. 3½s	66¼	66¼	66¼	−3¾
73	69⅝	25	West Shore 4s	73	70⅝	73	+2¾
70	68	30	West Shore 4s, reg.	70	69	70	+2
94⅛	92⅜	17	Western Elec. 5s	94⅛	93¼	94	+⅞
85	82	26	Western Pacific 5s	85	84	84½	+1⅛
56¼	54	50	Western Md. 4s	56¼	54½	56	+1½
85⅞	85¼	4	W. N. Y. & P. 1st 5s	85⅞	85⅞	85⅞	+⅝
79⅝	77½	13	W. U. Tel. r. e. 4½s	79⅝	78	79¼	+2
98⅛	94¾	448	W'house E. & M. 7s	97¾	96⅝	98⅛	+1¼
55⅝	50⅛	11	W. & L. E. ref. 4½s	55⅝	55¼	55⅛	+2⅜
89	86	25	Wilson & Co. 1st 6s	89	87½	89	+2½
84	80¾	41	Wilson & Co. cv. 6s	84	82⅝	84	+⅞
70	68	15	Wis. Cent. gen. 4s	70	69½	69⅛	+½

Total sales $24,956,500

UNITED STATES GOVERNMENT BONDS

93.50	91.80	2950	Lib. 3½s, 1932-47	92.50	91.80	92.30	−1.14
87.76	85.24	14	Lib. 1st cv. 4s, '32-47	87.50	86.80	86.90	−.70
87.20	85.34	110	Lib. 2d 4s, 1927-42	87.06	86.70	86.90	..
88.20	85.40	816½	Lib. 1st cv. 4¼s, '32-47	87.80	86.60	87.60	+.20
87.50	85.30	6458	Lib. 2d cv. 4¼s, '27-42	87.18	86.46	87.12	−.04
87.30	85.50	170	Lib. 2d cv. 4¼s, 1927-42, reg.	87.80	86.56	87.80	+.30
98.50	98.00	2	Lib. 2d cv. 4¼s, '32-47	98.00	98.00	98.00	..
90.70	88.00	5331	Lib. 3d 4¼s, 1928	90.48	89.78	90.30	−.20
90.50	88.40	534	Lib. 3d 4¼s, '28, reg.	90.10	89.80	90.10	−.30
87.90	85.74	11815	Lib. 4th 4¼s, '33-38	87.70	86.70	87.22	−.28
87.40	85.46	27	Lib. 4th 4¼s, '33-38, reg.	87.00	86.88	87.00	−.24
97.28	95.80	8452½	Vict. 3¾s, 1922-23	97.28	96.88	97.24	+.24
97.26	95.86	9771	Vict. 4¾s, 1922-23	97.26	96.88	97.24	+.26
96.84	95.80	11	Vict. 4¾s, '22-23, reg.	96.80	96.78	96.80	−.04

Total sales $42,673,400

OTHER GOVERNMENT BONDS

70	67	20	Argentine 5s	70	67½	70	+3
44	40⅛	33	Chinese Govt. 5s	44	42⅝	43	+⅞
97¼	95	173	City of Berne 8s	97¼	95⅜	96¾	+1⅜
80	76¼	1	City of Bordeaux 6s	80	80	80	+3⅞
98	95	60	C. of Christiania 8s	98	96	98	+⅝
75¾	73	39	C. of Copenhagen 5½s	75¾	73	75½	+½
80	76½	7	City of Lyons 6s	80	78¼	80	+3¼
96⅜	94	298	City of Paris 6s	96⅜	95⅜	96¼	+⅞
98	94⅞	56	City of Zurich 8s	98	97½	97½	+½
46⅛	43	4	City of Tokio 5s	48	47	48	+2
99⅝	98⅞	40	Dom. of C. 5s, 1921	99⅝	99	99¼	−¼
99	98	30	Dom. of C. 5½s, 1921	99	98⅞	99	+¼
92¼	85½	9	Dom. of C. 5s, 1926	92¼	92	92	+⅝
93⅝	87⅝	41	Dom. of C. 5½s, 1929	93⅝	92	93	+1
91	88¼	38	Dom. of C. 5s, 1931	91	88⅝	88⅝	−¼
77	70⅝	116	Dominican Rep. 5s	77	73	77	+5
101¼	99¼	663	French Govt. 8s	100¼	100	100	−⅜
104¼	102	227	Govt. of Switz. 8s	104	102½	103⅝	−⅝

Continued on Page 22.

An Investment Message

This is our eighth effort to get a message to everybody, who is so fortunate as to have ready money to invest at this time. This particular letter is to correct the impression that the bargains in investment securities have all been snapped up. When we have talked about "Investment Securities" we have meant strictly underlying securities, such as bonds and preferred stocks, or their equivalent. While we do not hold that there are no common stocks which may be classed as investment securities, nevertheless in this campaign we recommend only underlying securities.

> **"Perhaps never again will there be such bargains in investment securities as the market now offers, and so we say to all, and this means you,—scrape together all the money you can without borrowing and buy investment securities—and buy them now."**

The financial pages of our papers devote most of their space to speculative securities—and for a good reason. Investment securities furnish little news. In normal times fluctuations in market value are small. A true investment security is not one on which you have to stand over a stock ticker and watch quotations; nor do you have to watch the daily reports on the financial pages of your newspaper. A true investment security is one you can lock up and forget until some day when it is convenient for you to sit down and discuss with your investment adviser whether there has been any change in general or specific conditions which would make a shifting of your investment advisable.

Now, on the other hand, the more speculative a certain security may be the more news it is apt to furnish. Newspaper headlines have bristled with news since we started this campaign of the rapid advance in this or that security—all of them, of course, speculative in character. This apparently has given many people a notion that they have already lost their chance to get investment bargains. Such is not the case. None of the true investment securities have advanced in market value to where they are no longer bargains. Some may have moved up, however, to where they are no longer the best bargains. Some of them have hardly moved up at all. There are still plenty of bargains to be had. Don't let newspaper reports relating only to speculative securities shape your investment thought. The spectacular advancing market we are now experiencing in speculative securities is simply a rebound from a long continued declining market. It is characterized by an irregularity and unevenness which might almost be termed disorderly—and this because in these speculative securities the battle is largely a struggle between professionals.

It will be strange indeed if the upward tendency of the present speculative market is not characterized by bear raids and here and there by marked reactions in prices. As many people have gotten the idea that they have lost the opportunity to buy investment securities at bargain prices because of the rise in prices of speculative securities we therefore fear that when a reaction in prices is reported for the speculative securities it will make them nervous about buying investment securities.

Our advice is to "buy—and buy now." A reaction in the market for speculative securities should have little or no effect on the true investment securities. However, if the reaction in the speculative market should be so heavy as to depress quotations on investment securities, our message would be to those who have not bought, as well as to those who may have bought, "buy—and buy then." While we expect reactions in the speculative market, we think it would be taking an unwarrantedly long chance to expect to get your true investment bargains at less than you can buy them for to-day. Our advice has been and still is to "buy—and buy now." We are sorry if you did not act on our messages published heretofore, for if you did not you have already missed some bargains, but there are many bargains still to be had practically as good as those you may have missed.

While we solicit your confidence and patronage, we don't want you to miss a bargain sale while we are getting you acquainted with us. If you cannot satisfy yourself upon information at your command that we can serve you as well as the best other agency could possibly do, then we urge you to go elsewhere. We do strongly advise, however, that you buy only on the advice of one of the many houses that have both a high moral and financial standing. As we have told you before, if you care to rely upon our judgment we will treat it as an honor transaction.

Yours cordially,

**HENRY L. DOHERTY
& COMPANY**
60 WALL STREET
NEW YORK

FEDERAL INCOME TAX EXEMPT

$227,000

CITY OF GOLDSBORO, NOR. CAR.

6% Street Improvement Bonds

Dated Dec. 1, 1920. Principal and semi-annual interest payable at the Hanover National Bank, N. Y. City. Coupon Bonds in $1,000 denomination with privilege of full registration.

MATURITIES

$42,000 Dec. 1, 1922	$ 6,000 Dec. 1, 1928 to 1931
$25,000 Dec. 1, 1923 to '26	$ 7,000 Dec. 1, 1932 to 1933
$17,000 Dec. 1, 1927	$15,000 Dec. 1, 1934 to 1935

Price to yield 6.25%

FINANCIAL STATEMENT
(As officially reported)

Assessed Valuation 1920	$20,320,515.00
Net Bonded Debt (about 4½%)	947,767.75

Population 1920 Census, 11,296

Under the conservative municipal laws of North Carolina the net bonded debt of the City of Goldsboro is limited to 5% of the assessed valuation, while unlimited taxation is provided for the payment of its various bonds.

Since its incorporation in 1841 the City has shown a consistent growth, and the rapid development and prosperity of the region it serves in more recent years has resulted in a greater increase in population and material wealth.

Prepared and Certified by the U. S. Mortgage & Trust Co. of New York and legal opinion by Messrs. Reed, Dougherty & Hoyt of N. Y. City.

J. S. Bache & Co.
42 Broadway, New York

Tripp & Andrews
25 Broad Street, New York

The above information, while not guaranteed, has been obtained from sources we believe to be accurate.

KN&K
New York

FOUNDED 1852

"THE SECOND YEAR OF RECONSTRUCTION"

A carefully summarized review of financial events showing the important happenings in each month of 1920.

Every business man and investor will be vitally interested in this concrete summary of events. A copy will be sent on request for Booklet T.

Knauth-Nachod & Kuhne
Members of New York Stock Exchange
Equitable Building, New York City.

MUNICIPAL BONDS

Exempt from All Federal and New York State Taxes

$75,000	City of Albany, N. Y., Reg. 5's	Jan. 1931-36	4.70%
200,000	Nassau County, N. Y., Cpn. 5's	Nov. 1932-39	4.70%
50,000	City of Schenectady, N. Y., Cpn. 5's	July-Aug. 1930-35	4.70%
10,000	City of Niagara Falls, N. Y., Reg. 5½'s	Oct. 1946-47	4.70%
50,000	City of New York, N. Y., Cpn. 4¼'s	Mar. 1964	4.875%
25,000	City of New York, N. Y., Cpn. 4's	Nov. 1958	4.88%
100,000	City of New York, N. Y., Reg. 3½'s	Nov. 1928	5.00%
50,000	City of New York, N. Y., Cpn. 3½'s	Nov. 1927	5.00%
50,000	City of New York, N. Y., Cpn. 4½'s	June 1924	5.25%
100,000	City of New York, N. Y., Reg. 3½'s	Nov. 1922	5.50%

Complete descriptive circulars sent upon request

BARR AND SCHMELTZER
Members New York Stock Exchange
14 Wall Street New York

Copper Securities

AND

Conditions which underlie the copper industry.

Carefully reviewed in a special circular also containing brief analysis of leading copper stocks.

Sent free upon request.

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Members { *N. Y. Stock Exchange* / *N. Y. Cotton Exchange* / *Chicago Board of Trade* }

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208 SO. LaSALLE ST., CHICAGO

Branches { *14 East 44th St.* / *Mad. Av. & 42d St.* / *26 Court St., B'klyn* }

$150,000

Township of Lyndhurst, N. J.

6% Improvement Bonds

Dated Dec. 1, 1920 Due Dec. 1, 1926

Price 100 and Interest

Full particulars upon request

M. M. FREEMAN & CO.
421 Chestnut Street *Telephone Lombard 710* Philadelphia

SUBJECT TO CENSORSHIP.

Persons consulting the Business Opportunities columns of The New York Times may rely upon these advertisements, as all Business Opportunities announcements offered to The Times are subject to censorship.

The Time Is Right For Buying

The price cutting campaign has been carried far enough. Very little inflation, if any, is left in the general level of prices. It is time for a general buying movement to set in if the vigorous industrial life of the country is to be sustained.

The advisability of buying applies particularly to the stock market where selling has been carried to excess and price declines have been carried to such extremes that there is especial incentive for buying.

We have just compiled a special article on the changing price trend, and shall be pleased to send copy upon request.

Address Dept. T-37. No obligation in writing.

CHARLES H. CLARKSON & Co.
66 Broadway.—New York.
TELEPHONES: RECTOR 4663-4

Railroad Bonds
Denver & Salt Lake 1st 5s 1943
Chic., T. Haute & S. E. Inc. 5s '60
Chic. & East. Ill. Cons. 5s 1937
Chic. & East. Ill. Cons. 6s 1934
Evans. & T. Haute Cons. 6s 1921

Railroad Stocks
Western Maryland 1st Pfd.
Wheeling & Lake Erie P. L. Pfd.
Carolina, Clinch. & Ohio Pfd.
Chic, Terre Haute & S. E.
Evansville, Indianapolis & T. H.

Coal Stocks
Lehigh Valley Coal Sales
Del., Lack. & Western Coal
Indiana & Illinois Coal
Kanawha & Hocking Coal & Coke
Davis Coal & Coke
Avonmore Coal & Coke

Miscellaneous Stocks
New York Mutual Gas Light
Mercantile Stores
Standard Steel Car
Metal & Thermit Corp.
Kirby Lumber Com. & Pfd.

Wm C. ORTON & Co
25 Broad St., N. Y. Phone 7160-1-2 Broad

E. W. Bliss
Amer. Cyanamid
Singer Mfg.
Carbon Steel
Eastman Kodak
City Investing
Ingersoll Rand
Standard Paint
Safety Car Ht. & Lt.
Lima Locomotive
Inter. Securities Pfd.

Stone, Prosser & Doty
52 William St., N. Y. Hanover 7733

SEASONED BONDS ARE ON THE BARGAIN COUNTER

We have prepared a list of what we deem bond bargains, which will be mailed upon request to those interested.

BAINBRIDGE & RYAN
66 Broadway New York
Phones Rector 7021-2-3

STANDARD OIL ISSUES
STANDARD OIL INDIANA
$25 PAR VALUE STOCK

CARL H. PFORZHEIMER & CO.
Dealers in Standard Oil Securities
Phones 4860-1-2-3-4 Broad. 25 Broad St., N. Y.

J. K. Rice, Jr. & Co. Buy & Sell
Corn Exchange Bank "Rights"
Home Insurance "Rights"
National Park Bank "Rights"
Chase National Bank Stock
Continental Fire Ins. Stock
Equitable Trust Co. Stock
Fidelity-Phenix Ins. Stock
Franklin Insurance Co. Stock
Great Amer. Ins. Stock
New York Trust Co. Stock

J. K. Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

G'dyear Tire & Rub. Com. & Pfd.
Northern State Power, all issues
Standard Gas & Elec., all issues

H. M. BYLLESBY & CO.
Private Wire to Chicago
111 Broadway Phone Rector 6780

STEEL MEN AWAIT TURN IN MARKET

Tubular Goods Still Hold the Lead in Activities at the Pittsburgh Mills.

TIN PLATE MAKERS GLOOMY

Quantity of Canned Stuffs on Counters All Over the Country Dispirits Them.

Special to The New York Times.

PITTSBURGH, Jan. 15.—Steel ingots are now being produced at the rate of about 26,000,000 gross tons a year, the rate of the United States Steel Corporation being about 21,000,000 tons, while independents are producing at the rate of about 7,000,000 tons. Production is probably at as heavy a rate as in the last week or two of December. In a few instances, there has been resumption of plants that were closed during the holidays, through orders piled up during the period of idleness. The present rate of steel production is nearly if not quite two-thirds of the average rate that obtained during the first nine months of last year, when demand was very heavy, and, as actual consumption has decreased by more than one-third, the prospect is that there will be declining production until there is a marked revival in actual consumption.

The Steel Corporation's unfilled tonnage statement proved more favorable than was predicted. In many quarters a December decrease of more than a million tons was expected, while the report shows a decrease of 873,359 tons. Shipments during December were approximately 1,300,000 tons, so that, as there were some cancellations, the total bookings were somewhat in excess of 500,000 tons. The 8,148,122 tons of business on books Jan. 1 is equal to production for 6.7 months at 90 per cent. of capacity, but as deliveries will in many cases extend over a longer period, the corporation is not in position to operate at 90 per cent. for an indefinite period. Some new business, however, is coming in, at perhaps 30 to 40 per cent. of capacity, against bookings at 40 to 50 per cent. capacity in December.

Dollar Drop in Ore Likely.

Adjustments of ore inventories Jan. 1 indicates a belief that there will be a decline, perhaps $1 a ton, for the 1921 season. A reduction of $1 a ton would put ore prices back to where they stood for the 1919 season, making Mesabi non-Bessemer $5.55 at Lake Erie dock. In 1905 to 1914 inclusive, the price fluctuated between $2.85 and $4.

Finished steel prices are steady all along the line, and the predicted shading of Steel Corporation prices by independents is not occurring, except in occasional isolated instances. Some of the independents are absolutely opposed to any price shading whatever, no matter how attractive the order offered. Bars are $2.35, shapes $2.45, plates $2.65, blue annealed sheets $3.55, black sheets $4.35, galvanized sheets $5.70 and wire and wire nails $3.25.

In manufactures of steel there is a general declining tendency toward price levels that would be in keeping with existing prices on the regular mill products, prices previously having been in relation to the premium prices charged by independent mills. Rivets have declined in the last few days $2 a ton, being now quotable at $4.15 for buttonhead structural rivets and $4.25 for conehead boiler rivets.

Merchant blast furnaces have made no further reductions in their regular asking prices, the usual being $33 for foundry iron, $32 for Bessemer or malleable and $30 for basic, f. o. b. valley furnaces. It is understood that the foundry iron quotation of $33 has been shaded in some transactions. While the furnace interests in many instances have marked down their ore inventories they regard the decline in ore value as a reflection of the decline in pig iron that has already occurred.

The coke market is quiet and there is very little demand from furnaces. It is understood that there has been some turnover, but only a very little, in spot furnace coke at prices ranging from $5 to $5.50, and that range is quotable as the spot furnace market. Spot foundry coke has naturally eased off, and is quotable at $6.50 to $7.

Tubulars Still in Lead.

Shipments of tubular goods continue much heavier than of other classes of steel products. The independents have had some releases since they reduced prices, and on the whole are shipping a large tonnage. As to the leading pipe interest, its shipments are running at 140 to 150 per cent. of full capacity in several lines, production being at capacity while the last of the accumulations due to the prolonged car shortage are being moved. Stocks will probably be depleted by the end of this month. Specifications against contracts tend to confirm forecasts made some time ago that tubular goods demand in general would be heavy this year. Standard steel pipe is quotably firm at the Industrial Board or Steel Corporation schedule, with a basing discount of 57½ per cent. Oil-country goods, being delivered on the delivered basis, are on the Industrial Board prices, plus allowances for the freight advances of last August.

The 16,000-ton inquiry for sheets of various descriptions, for delivery over the first half of the year, which excited considerable interest about three weeks ago, has fallen through, the prospective buyer concluding that the time is not propitious. While there were some very favorable items in the inquiry, and quotations were acceptable for parts of the total, it is reported that the maximum concession offered from Industrial Board prices was only $3 a ton, which would probably indicate that on some of the items no concessions at all were offered.

Some of the independents are making a canvass for business, and presumably inducements are offered in some cases, but the volume of booking is very small. The leading interest has been making very heavy shipments, and last week operated its mills very close to 95 per cent. in point of number. Independents probably operated on an average of 25 or 30 per cent. of capacity. The leading interests' shipments of sheets in December as a whole were not far from the record month. A particularly good showing was made in galvanized sheets, the heaviest for quite a while past. For a long time the production was restricted by shortage in pickling capacity, caused by the large amount of pickling needed in the manufacture of special sheets for the automobile trade.

Independent sheet manufacturers have been seeking to book orders for early rolling rather than contracts for any period. The leading interest, on the other hand, is chiefly in the market in connection with contracts for the half year. As customers have considerable tonnage still due them on old contracts, they are making no particular haste to close for the remainder of the half year, and the seller is making no effort to push them. A very fair volume of contract business, however, was put through in December, and more has been booked since the beginning of this month. The market is quoted steady at 3.55c for blue annealed sheets, 10 gauge; 4.35c for black sheets, 28 gauge, and 5.70 for galvanized sheets, 28 gauge, with the possibility that on an attractive specification for early rolling some of the independents would shade these prices a trifle.

The Yorkville tin plate plant, which was entirely closed for a time, is understood to be running at 50 per cent. of capacity this week. Independents who closed their plants are accumulating some business during the idleness, partly in releases on suspended business, and resumptions are to be expected from time to time. As a general average the independents do not seem to be running more than say 30 per cent. of their mills this week. The American Sheet and Tin Plate Company has a regular program of scheduling 80 per cent. of its tin mills for operation, and last week came within 2 per cent. of operating the full quota desired. A good volume of specifications is in hand, but chiefly against contracts made for the second half of last year, there being more than two months of business carried over. This interest has booked one very large tin plate contract for the half year and some smaller ones, but the company is making no effort just now to induce customers to contract.

The independent tin plate producers are making no effort to close contracts, preferring to leave buyers take their own time. In this respect the tin plate market is somewhat different from the sheet market, for in the latter trade some of the independents are very actively soliciting business. The food packers are not sanguine of their industry's future, being much impressed by the stocks of canned goods now in existence. At the annual convention of canners next week there will be opportunity for an interchange of views. There is a general feeling that market prices cannot be higher, while they may be lower. Undoubtedly a large volume of business could be booked if producers would guarantee prices, but they have no thought of doing this, considering it decidedly bad form.

There has been no readjustment in chain prices since the declines in the independent market on wire, rods and bars, from which chain is made. The base price remains at 7.25c. A rumor in circulation has it that within a few days the leading chain interests will make a reduction in its prices, probably three-quarters of a cent a pound, whereupon the other chain makers will naturally reduce their prices also. It is not claimed that such a reduction would necessarily put chain in the proper alignment with the raw materials or with other similar manufactured products, but the reduction would probably stimulate buying to some extent for a time.

Consumers of scrap continue to be out of the market, which in general has been made by the prices that dealers would pay to put material into yard, and as the outlook has not become any plainer, there is no material change in the bids of dealers. In borings and turnings there is practically no market, by reason of production being extremely light.

CURB MARKET OF THE WEEK

WEEK ENDED JANUARY 15, 1921

Trading by Days

	Industrials	Oils	Mining	Bonds	Marks
Monday	54,740	116,188	230,090	$1,242,000	......
Tuesday	31,705	121,300	205,360	1,029,000	835,000
Wednesday	48,915	93,920	501,418	2,181,000	100,000
Thursday	51,240	85,595	314,390	1,816,000	254,000
Friday	77,525	111,880	150,690	2,001,000	120,000
Saturday	17,875	59,700	230,070	759,000	100
Total	282,000	588,583	1,632,018	$9,098,000	1,309,100

INDUSTRIALS

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
1	⅝	4,000	*Acme Coal	1	⅞	1	..
9½	9¼	100	Aetna Explosives	9¼	9¼	9¼	— ¼
10	7	2,100	Allied Pack, Inc.	10	8	9½	+ 1½
21¾	16¼	100	*Aluminum Mfg.	21¾	21¾	21¾	+ 5½
6¼	6	600	Am. Writ. Paper	6¼	6	6¼	..
32¼	28	200	*Am. Haw'n S. S.	32¼	32	32¼	+ 2¼
1¼	1¼	200	Am. Refrigerator	1¼	1¼	1¼	..
67⅞	67½	1,400	Automatic Fuel S.	67⅞	67¾	67¾	..
4	3¾	600	Brit.-Am. Chem.	4	4	4	..
13	12½	1,000	*Br.-Am. Tob., coup	13	12½	12¾	+ ⅜
13	12¼	640	Br.-Am. Tob., reg.	13	12½	12⅞	+ ⅝
5	3⅞	500	B'klyn City R. R.	4⅝	4½	4⅝	— ⅛
35	28	125	Carbon Steel	35	28	35	+ 5
2⅝	2¼	3,100	*Car Light & Pow	2⅝	2¼	2⅝	+ ¼
7¾	7¼	3,500	Chicago Nipple	7⅝	7¼	7¼	— ⅜
2	¾	4,200	Chalmers ctfs.	1⅜	1⅛	1⅛	— ⅝
12⅝	11½	850	Conley Tin Foil	12⅝	12	12	— ½
8	6	200	Cont. Motors	8	7⅝	8	+ 1½
14½	13	4,200	Durant Mot., w i.	14½	13	14½	..
86	82½	700	Empire F. & G. pf.	86	84½	86	+ 1
18⅞	16	1,900	*Empire T. & S.	18⅞	18¼	18¾	..
21	16	1,400	*Farrell Coal	20	17¾	19	+ 2
5¾	4½	500	Federal Tel.	5¾	4½	5¾	..
5¼	⅞	200	*Garland S. S.	1	⅞	1	— 4¼
132	130	100	*Gillette Saf. Raz.	132	132	132	+ 2
25	23	85	Goodyear	25	25	25	..
54	41	245	*Goodyear Tire pf.	51	45¼	46	— 5
3	2¾	200	*Hall Signal	3	2¾	2¾	— ¼
2½	1¼	3,400	*Havana Tobacco	2½	1¾	2¼	+ ½
8	4	900	*Havana Tob. pf.	8	6¼	7½	+ 1⅝
13	10¾	300	Hercules Paper	12½	10¾	12½	+ 1½
3¾	2½	2,900	*Heyden Chemical	3¾	2⅞	3½	+ ¼
4¼	2⅝	2,800	Indian Packing	4¼	3⅝	4¼	+ ½
7	6	700	*Inter Cultl. Co. pf.	7	6¾	7	+ ½
9	6⅞	900	I. T. of G. B. & I.	9	6⅞	8¾	+ ¼
8½	7½	2,100	*Inter. Cont'l Rub.	8¼	7½	7¾	— ⅜
1⅝	1	4,000	Kay County Gas	1⅝	1⅜	1⅜	— ¼
2⅞	2¾	500	Kerr Lake	2⅞	2¾	2⅞	..
69	58½	185	*Lehigh V. C. S.	69	61	69	+ 6
4	2	1,500	Locomobile com. n.	3½	3	3¼	— ⅞
62	51	3,720	Maxwell Chal. (A)	62	51	59	— 1
19	12	9,200	Maxwell Chal. (B)	19	15	17	+ 1
6	4½	1,700	*Mercer Motors	6	5	5	..
6	5⅞	2,500	Mid. Columbia	6	5⅞	5⅞	..
9	8	1,000	McClure's Mag.	9	8	9	..
22½	19½	14,500	*Meteor Motors	22½	21¾	22	..
5⅝	4½	13,350	No. Am. P. & P.	5⅝	5⅛	5½	+ ½
29	22	100	N. Y. Shipbuilding	23	23	23	— 6
1¼	1	6,200	Perfection Tire	1¼	1	1¼	+ 1/16
28	19	600	*Peerless Motors	28	26	28	+ 4
18	5	1,500	*Philip Morris	6	5	6	—12
19¼	15	1,200	*PigglyWigg.Stores	16½	15¾	15¾	— ¼
⅞	⅞	2,100	P. S. C. & R.S.Co.	⅞	⅞	⅞	..
1¼	1	2,600	P.S.C. & R.S.Co.pf	1¾	1	1¾	..
23	23	100	Printz-Biedermann	23	23	23	..
9½	9	800	*Pyrene Mfg.	9½	9¼	9½	+ ½
2	1⅝	22,200	*Radio Co.	2	1⅝	1¾	— ¼
2⅝	1⅞	6,900	*Radio Co. pf.	2⅝	2⅛	2⅛	— ¼
1¾	1	2,300	Republic Rubber	1¾	1	1¾	+ ¼
8	4¾	1,900	R'kaway Roll.Mills	8	4¾	7	+ 2¼
5⅝	4	1,250	Roy de Fr. T. P.	5⅝	5	5⅝	+ ⅝
18	18	100	Root & Vandervo't	18	18	18	..
9¼	7½	1,700	Standard Motors	9¼	8½	8½	— ½
106	106	50	Swift & Co.	106	106	106	..
2¾	2	10,000	*Sweets Co. of Am.	2¾	2	2½	— ½
9	8	700	Tob. Prod. Exp.	8½	8	8¼	— ½
1½	1½	1,000	Tenn. Ry.	1½	1½	1½	..
7/16	7/16	3,700	*Triangle Film	7/16	7/16	7/16	..
1⅞	1½	7,200	Un. Profit Sharing	1⅞	1⅝	1⅝	— ⅛
9	7½	5,000	*Un. Ret. S. Candy	8¾	8	8¼	— ¼
35	33	100	*U. S. Distrib.	34	34	34	— 1
52½	51	700	Union Carbide	52½	51⅞	52½	..
17	17	200	U. S. Trucking	17	17	17	..
1¾	1	44,600	U. S. Ship Corp.	1¾	1	1⅜	+ ⅛
1½	1	43,600	U. S. SS. Co.	1½	1	1⅜	+ ¼
2⅝	2⅜	300	Wayne Coal	2⅝	2½	2⅝	..
33⅞	33⅞	100	William Davies	33⅞	33⅞	33⅞	..

STANDARD OILS

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
21¼	17⅝	5,600	*Anglo Amer. Oil	21⅛	19½	19⅝	— ½
285	275	800	Ohio Oil	283	280	283	— 2
200	200	10	Prairie Pipe Line	200	200	200	..
74	70½	8,480	Stand. Oil of Ind.	74	71½	72½	+ 1¾
352	332	178	*Std. Oil of N. Y.	350	343	348	..
259	250	30	So. Penn. Oil	255	250	250	— 9
300	293	20	*Vacuum Oil	300	298	298	+ 5

MISCELLANEOUS OILS

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
1½	1	600	Allen Oil	1½	1¼	1⅜	+ ½
20	15	120,000	*†Allied Oil	17	16	17	+ 1
9	9	100	Ark. Nat. Gas	9	9	9	..
4	3¾	2,000	Atlantic Gulf Oil	4	3¾	3¾	..
2¼	1	21,200	*Boone Oil	2¼	1½	2	+ ½
13/16	11/16	17,000	*†Bost.-Wyo. Oil	⅞	¾	⅞	+ ⅜
10	6⅞	18,000	*Carib. Syndicate	9⅝	8½	8½	— 1
46	24	240	Carib. Trading	40	33	38	— 2
30¼	29½	2,800	Cities Serv. B.T.S.	30¼	29½	29½	— ½
4⅝	2¾	16,600	Columbia Emerald	4¼	2⅞	3⅞	— 4
½	¼	8,700	*Cushing Pet.	7/16	5/16	⅜	— 1/16
1	⅝	8,700	Denny Oil	1	⅝	⅞	— ⅛
3½	2½	900	Duquesne Oil	3½	2½	3¼	..
8⅝	8	4,100	*Elk Basin Pet.	8⅝	8¼	8½	..
1⅛	1	8,000	Engineers Pet.	1 1/16	1	1 1/16	..
2¼	1⅞	12,500	Federal Oil	2¼	2	2⅛	..
14½	13	9,300	Fensland Oil	14½	13	14½	..
2⅛	2	1,800	Glenrock Oil	2⅛	2	2⅛	..
6	5½	300	Granada Oil	6	6	6	+ ½
27	25½	700	Guffey-Gill. Oil	27	25½	26½	..
1½	7/16	22,500	*Hudson Oil	⅝	7/16	½	— 1
17¾	15¾	14,000	*Internatl. Pet.	17⅝	16½	17	— ¼
3⅞	2½	2,000	*Livingston Pet.	3⅞	3	3⅞	+ ¼
3⅝	2⅞	1,200	Magma Oil	3⅝	2⅞	3	— ⅝
31	29	1,200	Marland of Del.	31	29	29½	— 1½
16	10½	11,100	*Maracaibo Oil	16	14	14¾	+ ½
13	11	2,400	*Merritt Oil Corp.	13	12	12⅜	+ ⅜
26½	23	1,900	*Mex. Eagle Oil	26½	23	24½	— ½
6½	4	1,000	Mex.-Panuco Oil	5	4	5	..
1⅝	1¼	45,000	Mexico Oil	1⅝	1⅜	1½	..
6	5⅞	1,900	Mid-Columbia	6	5⅞	6	..
⅝	¼	25,300	*Midwest Texas	⅝	¼	⅝	+ 1/16
145	140	1,665	Midwest Ref.	145	140	141	— 4
9⅝	8¾	2,800	Mountain Prod.	9⅝	8¾	9¼	+ ¼
15/16	⅝	41,400	Noble Oil & Gas	15/16	11/16	¾	..
3¾	1½	3,300	N. Am. Oil & Ref.	3¾	2	3¼	+ 1¼
2⅞	2¼	7,600	Omar O. & G., new	2⅞	2¼	2⅜	+ ¼
6½	5¼	2,900	*Pennok Oil	6½	5¾	6⅜	+ ¾
5⅝	4⅝	6,400	*Producers & Ref.	5⅝	5¼	5⅝	— ¼
⅞	⅝	2,600	*Red Rock Oil	⅞	9/16	¾	..
½	⅜	800	*Rickard Tex. Co.	½	7/16	½	..
14½	10½	3,200	*Ryan Cons., w. i.	14½	12	14	+ 2
11¼	9⅞	3,500	*Salt Creek (new)	11¼	10	11⅛	+ 1⅛
5¼	4⅝	1,400	*Sapulpa Refg.	5¼	5	5	..
8½	6¾	14,500	*Simms Pet.	8½	7¾	7⅞	— ½
2¾	2	3,300	Settled Prod. Co.	2¾	2	2¾	..
9¼	7½	7,200	Skelly	8⅝	8	8¼	— ⅝
5	5	10,700	Stanton Oil	5	5	5	..
9½	8½	200	Spencer Pet. Corp.	9½	8½	8½	— ½
¾	11/16	59,400	Texas Oil & L.	¾	11/16	¾	..
½	½	3,000	Tran. Con. O. rts.	½	½	½	..
7/16	⅜	3,000	United Texas Pete	7/16	⅜	7/16	..
1	⅞	5,700	*Victoria Oil	1	⅞	1	..
⅝	¼	200	*Vulcan Oil	⅝	⅝	⅝	— ¼
2	1	4,200	*Woodburn Oil	2	1⅜	1⅞	+ ¼

MINING

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
⅝	5/16	6,200	Ariz. Globe Copper	⅝	5/16	⅝	..
¾	⅝	21,700	Alas'a-Br.Col.-Met.	11/16	5/16	⅝	— 1/16
2	1	17,600	*†Atlanta	2	1½	2	+ ½
18	18	2,000	Atlas Gold	18	18	18	..
11¼	11	200	Alva'o Min. & M.	11¼	11	11¼	..
6	2	25,650	*†BelcherEx.(pros)	6	3	5	+ 1½
5	3	32,800	*†BelcherDiv(pros)	5	3	5	+ 1½
1/16	1/16	4,200	Big Ledge	1/16	1/16	⅛	..
4½	3	16,000	*†Booth	4½	3	4½	+ 1½
49	37	303,000	†Boston & Mont.	49	38	49	+ 9
17	15	21,300	*†Caledonia	16	14	16	+ 1
1/16	1/16	1,000	*Calumet&Jerome	1/16	1/16	1/16	— ¼
24	12	54,950	*Candelaria Silver	24	16	23	+ 6
3½	3½	7,925	Con. Vir. Silver	4	3¾	4	+ ¾
7	3½	35,600	Cashboy	7	5	7	+ 2½
67	62	27,200	Cortez Silver	67	63	67	+ 1
31	20	43,900	Divide Ext. (pros.)	31	20	30	+ 2½
½	⅜	10,200	El Salvador Silver	½	⅜	7/16	— 1/16
4	2	17,800	Emma Silver	4	2½	4	+ 2
49	39	92,000	*Eureka Croe. M.	49	42	47	+ 3
1⅞	1 1/16	15,920	*†Eureka Holly	1⅞	1⅝	1 13/16	+ 1/16
19	15	20,200	Florence Goldfield	19	15	19	..
24½	22	158,950	*†Gold Zone Div.	24½	22	23	..
1/16	.06	16,000	*†Goldfield Cons.	8	6	7	..
⅝	⅜	2,000	Forty-nine Min.	⅝	½	9/16	— 1/16
2	1	18,300	*†Goldfield Dev.	2	1	2	..
20	15	25,100	*†Harmill Div. M.	20	15	20	+ 1
1/16	.15½	5,400	*Iron Blossom	[illegible]	.17	3/16	..
1	1	7,500	Goldfield Merger	1	1	1	..
½	½	2,000	Great Bend	½	½	½	..
3	¾	11,900	Henrietta Silver	3	1¾	3	+ 1
4¼	3½	5,880	Hecla Mining	4¼	3½	3¾	— ½
6¼	6	20	Hond. Amer. Syn.	6¼	6¼	6¼	+ ¼
18	16	19,400	*†Jim Butler	18	16	17	..
3	2¾	600	Howe Sound	3	2¾	3	..
6	4	24,300	†Jumbo Ext.	6	5	6	+ 1
3	1	19,400	*†Kewanas	3	1½	2½	+ ½
3	2¾	600	Kerr Lake	3	2⅞	3	+ ¼
11	8	18,500	*†Knox Divide	10	8½	9	— 1
5½	3½	46,000	*L. Star Cons. M.	5½	4	5½	+ 1½
¼	¼	1,800	Louisiana Cons.	¼	¼	¼	..
3/16	.17	8,500	*†MacNamara M.	3/16	.17	.18	..
30	10	154,000	MacNam. Cres. M.	16	11	12	..
21	18	2,200	Magma Copper	21	20	20¾	+ ½
30	25	5,000	McKinley-Dar.	30	25	28	+ 1
9	7	21,700	*†Marsh Mining	8½	7	7½	— ½
5½	5	3,820	*Motherlode Cop.	5½	5¼	5¼	..
8¼	7½	4,100	Nipissing Mines	8¼	7½	8¼	+ ⅝
4	3	2,200	New Arcadia Cop.	3⅞	3	3¼	..
¾	½	11,750	Ophir Silver M.	11/16	⅝	⅝	+ 1/16
5/16	¼	7,300	Prince Con.	5/16	¼	¼	— 1/16
5	4	19,000	Rex Consolidated	5	4	5	+ 1
11	4	27,108	*†Silver Pick	11	7	10½	+ 5½
1¼	1 1/16	3,000	Ray Verde Copper	1	1	1	— ⅛
½	⅜	1,000	St. Croix Silver	½	⅜	⅜	— ⅛
2	1⅛	12,800	Silver King Div.	2	2	2	..
3/16	3/16	2,300	Stand. Silver Ld.	3/16	3/16	3/16	..
6¼	4½	11,600	So. Am. G. & P.	6⅝	4½	6⅝	..
3	2	1,900	*†Success Mining	3	2	2	— ½
1½	½	14,750	*Suth'rland Div.	1½	1	1½	— ½
⅝	5/16	2,600	*Talapoosa Silver	⅝	5/16	5/16	..
1 3/16	1	2,885	*Tonopah Belmont	1 3/16	1⅛	1½	+ 1/16
1¼	1 3/16	13,145	*Tonopah Divide	1¼	1⅛	1 3/16	..
1½	1 3/16	3,496	Tonopah Exten.	1½	1 5/16	1 5/16	..
2½	2 3/16	10,260	United Eastern	2½	2¼	2 7/16	+ 1/16
1½	1¼	2,735	Tonopah Mining	1½	1¼	1½	+ 1/16
8	6	17,000	*†U. S. Cont. M.	8	7	8	..
5	3½	20,580	*†Vic. Div. (pros.)	5	4	4½	+ ¼
1⅛	15/16	16,000	†West End Con.	1 3/16	1	1 1/16	+ 1/16
7¼	7	300	Unity Gold Mines	7¼	7	7¼	..
9	4	29,300	†White Caps Min.	9	5	8½	+ 4
3	2	21,200	Wilbert Mining	3	2	3	+ ½
1	½	11,700	White Caps Ext.	1	½	½	..
1¼	1¼	100	Yukon Gold Alas.	1¼	1¼	1¼	..

BONDS

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
59	53½	$150,000	*Allied Packers 6s	59	56	58	+ 1½
90	85	7,000	Am. Light & Trac.	90	87	90	..
96⅞	94¼	407,000	*Am. T. & T. 6s, '22	96⅞	96	96¾	+ ¼
95	92⅜	102,000	*Am. T. & T., '24	95	93⅞	95	+ 1
97	96½	20,000	Aluminum Mfg. 7s	97	96½	97	+ ⅜
94	83½	3,000	Anaconda 6s	86⅝	86⅝	86⅝	+ 3½
94¼	91	1,776,000	*Anaconda Cop. 7s	94¼	92¼	94	+ 1¾
100⅝	99¾	105,000	*Anglo-A. Oil 7½s	100⅝	100	100½	+ ⅜
98	95¾	207,000	*Armour 7s	98	97¼	97¾	+ ⅝
89	87¾	25,000	Brazilian Lt. & T.	89	87¾	87¾	— 1¼
96½	94¼	250,000	*Beth. Stl. 7s, '35	96½	94¾	96¼	+ 1¼
101¾	100¼	18,000	*Can. Nat. 7s, '33	101¾	101¼	101½	+ ¾
99⅞	98¼	900,000	*Con. Gas 8s	99⅞	99¼	99¾	+ ¼
99¼	95	25,000	*Con. Text. 7s, w.i.	98	96½	96½	— 1¼
98	94	50,000	City of Bergen 8s	98	94	97½	+ 2
103½	99¾	355,000	Cerro de Pasco 8s	103½	102	102¾	+ 2½
100	96½	510,000	*Denmark 8s	100	96½	99½	+ ½
102½	99⅞	56,000	*Diam'd Match 7s	102½	100⅞	102½	+ 2½
90¼	88½	35,000	*Duquesne Lt. 6s	90¼	89½	89½	— ¼
95¼	95	15,000	Emp. Gas & F. 8s	95¼	95	95¼	..
84	82	25,000	*Emp. G. & F. 6s, '24	85	84½	84½	+ ½
94½	92	20,000	Emp. G. & F. 6s, '26	94½	94	94½	..
52	49½	10,000	French 5s	52	52	52	+ 2½
16	16	40,000	French 4s	16	16	16	..
93¾	93¼	64,000	*Galena Sig. O. 7s	93¾	93¼	93⅝	+ ¼
90	83	94,000	*Goodrich 7s, 1925	90	89	89	+ ½
96	78½	56,000	*Govt. of Swed. 6s	96	81½	83¾	+ 2
95⅝	83¼	43,000	*Heinz 7s, 1930	95⅝	83¼	95	+ ½
97¼	96¼	450,000	Gr. Trk, 6½s, n.	97¼	96½	96½	..
68½	67	62,000	*Int. Rapid T. 7s	68½	67	68½	+ 1
94	87½	29,000	*Kennecott Cop. 7s	94	92	94	+ 4½
100¼	99½	125,000	*King. of Norway	100¼	99¾	100	..
88½	84½	40,000	*Laclede Gas L. 7s	88½	86½	88½	+ 2½
70	65	46,000	*N.Y., N.H. & H. 4s	70	65	70	+ 4
100	94	29,000	Natl. Leather 8s	100	94	97	..
30	30	2,000	Mex. Int. 4½s, '43	30	30	30	..
98⅝	96	13,000	Morris & Co. 7½s	98⅝	98	98⅝	+ 2⅝
97¼	96½	325,000	Northwest Bell 7s	97¼	96½	97⅛	..
100	99½	35,000	Norway 8%, w. i.	100	99⅝	100	..
98⅝	97¼	25,000	Ohio Gas 7s, '21	98⅝	98¼	98⅝	+ 1
96¾	95	24,000	*Ohio Cities G., '22	96¾	96	96¾	+ ¾
96	93	1,000	*Ohio C. G. 7s, '23	96	96	96	+ ¾
95¾	93	40,000	*Ohio Cities G., '24	95¾	94	95	+ ½
95¼	93	5,000	*Ohio Cities G., '25	94	93	94	— 1½
93	91½	8,000	Pan-Am. Pete 7s	93	92½	93	..
55	43¼	185,000	*Seabd. A. L. 6%	54¼	43¼	54¼	— ¼
99	97½	99,000	*Sears-R. 7s, 1 yr.	99	98	98¾	+ ½
96⅝	94¾	215,000	Sears-R. 7s, 2 yr.	96⅝	95¾	96¼	+ ⅝
96⅝	94¾	100,000	*Sears-R. 7s, 3 yr.	96⅝	95⅝	96¼	+ ⅝
96	93	87,000	Sears-R. scrip	96	93	95	..
90¼	88¼	525,000	Sinclair 7%	90¼	89½	90	+ ½
102¼	99¾	61,000	*Solvay & Cie 8s	102¼	100¼	102	+ 1¾
94½	92	13,000	So. West. Tel. 7%	94½	94	94½	+ 1¾
96¼	96¼	5,000	Southern Ry. 6s	96¼	96¼	96¼	..
101¼	100	643,000	*S. O. of Cal. 7s	101¼	100¼	100¾	— ⅝
102	100¼	60,000	*S.O. of N.Y. 7s, '25	102	100¼	101	+ ¼
100⅝	100	37,000	*S.O. of N.Y. 7s, '26	100⅝	100¼	100⅝	+ ⅜
101¼	100¼	51,000	*S.O. of N.Y. 7s, '27	101¼	100¼	101	+ ⅝
101⅝	100¼	38,000	*S.O. of N.Y. 7s, '28	101⅝	100⅝	101⅝	+ ⅞
101¼	100½	35,000	*S.O. of N.Y. 7s, '29	101¼	100⅝	101¼	+ ½
102¼	100	44,000	*S.O. of N.Y. 7s, '30	102¼	100	100	— 1½
103¼	101½	53,000	*S.O. of N.Y. 7s, '31	103¼	102½	103¼	+ ⅞
95¼	95	120,000	Steel Tube 7s	95¼	95	95	..
96	95	74,000	*Swift & Co. 7s, '25	96	95¾	96	..
86½	79½	66,000	*Swiss Govt. 5½s	86½	83½	85	+ 1½
99½	98¾	131,000	*Tex. Co. 7% notes	99½	99	99¼	+ ⅜
101½	100	36,000	*Union Tank L. 7s	101½	101	101½	+ ⅝
100½	97¾	38,000	*Western Elec. 7s	100½	99¼	100	+ 1
81½	81½	15,000	West Virginia 3½s	81½	81½	81½	..
96	95⅞	29,000	Virginia Chem.	96	95⅞	96	..

GERMAN BONDS

Range, 1921 High	Low	Marks		High	Low	Last	Net Ch'ge
12¾	12¼	175,000	*Berlin 4s	12¾	12½	12¾	+ ¼
11⅛	11⅛	104,000	Greater Berlin 4s	11⅛	11⅛	11⅛	..
13¼	13¼	10,000	Dresden 4s	13¼	13¼	13¼	..
13¾	13¼	50,000	Mannheim 4s	13¼	13¼	13¼	..
14	11¼	50,000	Munich 5s	14	14	14	..
14	13½	110,000	*Hamburg 4½s	14	13½	14	+ ½
2½	2⅜	1,110,100	Vienna 4s	2½	2⅜	2½	..
2½	2½	100,000	Vienna 4½s	2½	2½	2½	..

*Unlisted. †Cents per share.

NEW YORK STOCK EXCHANGE

Continued from Page 18.

—1920— High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
109	76¼	139,700	U S Steel (5)	84⅝	82⅛	83	+ ½
115⅝	104¼	2,700	Do pf (7)	110	109	110	+ ⅝
80⅝	44⅛	11,700	Utah Copper (6)	56	52¾	53⅛	— ⅞
14	7	600	Utah Securities	10	9½	9½	..
97	28½	53,700	VANADIUM (4)	41	34⅝	38⅛	+ 2½
80½	24¾	4,100	Va-Caro Ch (4)	42½	37¼	*38¼	+ 1
112½	88¾	1,700	Do pf (8)	100	97	*100	+ 6½
120	76	500	Va Iron, C & C	88	86	88	+ 3
21	5⅝	3,900	V Vivaudou (1)	8½	7⅝	8¼	+ ¼
13	7	6,700	WABASH	8⅝	7	8¼	— ½
34⅝	17	4,100	Do pf A	23⅝	21⅜	22	— ⅝
23½	12½	100	Do pf B	15	15	15	+ 1
11	7½	6,100	Weber & H (2)	13	11⅛	11⅛	+ 1
76	46⅝	7,100	Wells Fargo Exp.	71½	55	64¼	+10¼
15⅝	8⅝	3,300	Western Md	11⅝	10⅝	11⅛	— ½
27½	11	5,500	Do 2d pf	19⅞	17⅞	19⅝	+ ⅝
40	20½	5,700	West Pacific	28⅜	27	27½	..
78	54½	1,150	Do pf (6)	70½	69⅛	69½	— 1
92⅝	80½	1,000	West U Tel (7)	87⅞	87	87⅞	+ ⅛
119	89¼	400	West Air B (7)	96⅝	96	96⅝	+ ⅛
55½	40	4,300	West E & M (4)	45⅝	44	44⅝	— ⅝
15⅝	8¼	5,600	Wheel & L E	11	9⅝	10½	+ ⅛
28	15	1,000	Do pf	19	17¼	17¼	— 1½
69½	30½	5,500	White Motors (4)	40⅝	38	39	— 1
25⅞	13⅜	11,900	White Oil	17½	16	16	— ½
82½	34⅞	4,000	Wilson & Co (5)	46	38¾	43¼	— 1¾
32¼	19	200	Wick Steel (4)	18½	18¼	18½	— 3½
32	5¼	53,000	Willys-Overland	9	7¾	7⅞	— 1⅛
93	26	3,000	Do pf	37⅝	33½	33½	— 4½
48	25	50	Wisconsin Cent.	36	36	36	..
145	100	900	Woolworth (8)	112⅝	111	111	— 1½
95¼	35⅝	11,300	Worth Pump (6)	50	45¼	45⅝	+ ⅛
93¾	73	100	Do pf A (7)	75	75	75	+ 2
76	53½	700	Do pf B (6)	62⅛	61	62⅛	+ 1⅛
			RIGHTS.				
4¼	2⅞	40,425	Gen Electric	4⅝	3⅞	4⅝	+ ⅝
..	..	42,900	Middle States Oil	1⅛	⅝	½	..
26¼	20	59,800	Southern Pacific	23	20⅛	20⅜	— 2⅛
16	10	17,300	Tidewater Oil	12	11	11⅛	— ⅛
			WARRANT.				
..	..	1,000	Texas Co	43	42¼	43	+ 1½

*Ex dividend

BONDS ON STOCK EXCHANGE

Continued from Page 21.

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
78	75⅝	156	Jap. 4½s, ster. loan	78	76¾	77½	+ 1¾
77½	75¼	369	Jap. 4½s, 2d Series	77½	76½	77½	+ 1⅛
59	56	313	Jap. 4s, ster. loan	59	58	58¼	— ⅝
99	96	211	King. of Belg. 7½s	99	97	97	— 1
93	87	70	King. of Belg. 6s, '25	93	92	92¾	+ ¼
88	81	1	King. of Italy 6½s	82	82	82	+ 1
63¾	62¾	60	Rep. of Cuba 4½s	63¾	62¾	63⅜	..
77½	77	2	Rep. of Cuba 5s, '04	77½	77	77	— ½
98½	97⅞	507	U.K.G.B. & I. 5½s, '21	98⅝	98¼	98⅜	+ ⅜
95½	94½	756	U.K.G.B. & I. 5½s, '22	95⅝	94⅝	95⅝	+ ¾
89¼	86	365	U.K.G.B. & I. 5½s, '29	89	88⅜	89	+ ¼
86½	83½	209	U.K.G.B. & I. 5½s, '37	86½	85½	85⅝	+ ¼
42½	40	101	U. S. of Mexico 5s	42½	41½	41½	+ ⅞
31	29	8	U. S. of Mexico 4s	30½	29	30½	..

Total sales $5,206,000

NEW YORK CITY BONDS

Range, 1921 High	Low	Sales		High	Low	Last	Net Ch'ge
84¼	84¼	5	4s, 1958	84¼	84¼	84¼	+ ¼
88	86½	52	4¼s, 1960	88	87¾	88	+ 1¼
88¼	88¼	26	4¼s, 1964	88½	88¼	88½	+ 2¾
92½	91½	10	4½s, 1963	93¼	93¼	93¼	+ ¾
93	92½	5	4½s, May, 1957	93¼	93	93¼	+ ½
93½	93½	1	4½s, Nov., 1957	93½	93½	93½	+ 2

Total sales $97,000

Grand total $72,932,900

THE COMMITTEE OF ONE HUNDRED

IN the crisis of the Revolution, some of the most important of that group which met later in 1799 to found the Bank of the Manhattan Company, were those entrusted with the control of the general affairs of New York. The Committee of One Hundred, the city's *de facto* government in 1775, which held its meetings at the famous Burns' Tavern, numbered among its strongest members, Philip Livingston, John Broome, Nicholas Roosevelt, Walter Franklin, William Laight, Daniel Phoenix, Leonard Lispenard and others who later became the guiding spirits of the new Bank. In crises, such as faces the structure of business today, men look with confidence to the sound experience and vast resources of the Bank of the Manhattan Company, which has been helping commercial and financial New York weather crises for the past 122 years.

BANK *of the* MANHATTAN COMPANY
ESTABLISHED 1799
40 WALL STREET
Capital, Surplus and Undivided Profits $21,474,460.45
UPTOWN OFFICE:—*31 Union Square, New York*
QUEENS BOROUGH OFFICES:—*Jamaica, Flushing, Long Island City, Far Rockaway, Rockaway Beach, Seaside, Richmond Hill, Elmhurst, Corona, College Point, Woodhaven, Ridgewood, Fresh Pond*
BROOKLYN OFFICES:—*St. John's Place and Cypress Hills*

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STEPHEN BAKER
FIRST VICE-PRESIDENT
RAYMOND E. JONES
VICE-PRESIDENTS
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WILLIAM SLOANE
JAMES SPEYER
CARL F. STURHAHN
GEORGE ZABRISKIE

Investment Securities

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Denver Improvement 5s, 1928
Illinois Central Litchfield 3s, 1951
Kansas City Terminal 4s, 1960
L. & N. St. Louis Div. 2d 3s, 1980
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MUST LIST PROFITS IN INCOME RETURNS

Tax Bureau Issues Statement Calling for Full Accounting of All Transactions.

PROPERTY GAINS TAXABLE

Selling Price Includes Notes, Mortgages, or Anything Accepted as Cash.

Profits from all transactions, whether they are $10,000 on the sale of real estate or $10 on the sale of a second-hand automobile, must be accounted for in detail in income tax returns, a statement issued yesterday by the Bureau of Internal Revenue points out. The return must show the kind of property on which the profit was realized, the name and address of the purchaser or broker, the sale price, date acquired, cost of subsequent improvements, if any; depreciation subsequently sustained and cost or market value as of March 1, 1913, if acquired before that date.

"Profits from the sale of property is taxable income for the year in which the sale occurs," says the bureau. "The profit is measured by the difference between the cost, if acquired subsequent to March 1, 1913, or the fair market value as of March 1, 1913, if acquired prior thereto, and the consideration received for the property. The profit, so determined, is subject to a further adjustment on account of additions or betterments added to the property and to depreciation sustained.

"The bureau has not formulated any definite method for determining the market value as of March 1, 1913. What that value was is a question of fact to be established by the taxpayer.

"In the purchase and sale of real estate brokers' fees, commissions, lawyers' fees, recording fees, and like expenses connected with the transaction are considered part of the cost and many be deducted from the selling price in determining profit. If, in order to sell for a higher price, property is improved, as when a house is repainted or an automobile overhauled, the expense may be added to the cost.

"The selling price of property includes notes, mortgages, securities, or anything accepted as cash, and the profit must be included as income when received. Instalment sales, involving a small initial payment, are governed by special Treasury regulations. The profit is apportioned to each instalment and is reported for taxation as collected.

"If a note is found worthless, or if a deferred payment can not be collected, the taxpayer, after exhausting every reasonable means of collection, may deduct the amount as a bad debt in his income tax return for a subsequent year.

"Depreciation sustained on business property in years prior to the sale must be considered in the computation of profit. For example, a taxpayer acquired a building in 1915 at a cost of $10,000 and sold it on Jan. 1, 1920, for $15,000. Assuming that 3 per cent. is a reasonable annual allowance for depreciation, the total allowance since date of acquisition to date of sale would be $1,500. The profit to be returned in 1920 would be the difference between the cost, $10,000, less depreciation sustained, $1,500, or $8,500, and the sales price of $15,000. The profit of $6,500, so determined, is subject to tax in 1920."

CENTRAL AMERICANS AGREE ON FEDERATION

San Jose Congress to Sign a Convention, Treaty Dispute Having Been Settled.

SAN JOSE, Costa Rica, Jan. 16.—Decision to sign a convention creating a Federation of Central American Republics has been reached by the Central American Union Congress, in session here. This step, which seemed almost impossible because of opposition to Article 40, the most bitterly debated section of the proposed treaty, followed an agreement by all the delegations. Article 40 stipulates that each member nation of the federation will continue loyally to comply with the terms of treaties with foreign governments, but that if extensions to those treaties should imply new demarkations of territory a new Central American Union conference will be called to consider the changes proposed.

Several reservations were added to the text of Article 40 to meet objections from Nicaragua, and these reservations have been accepted by the delegates of other nations represented at the congress. The Bryan-Chamorro treaty between the United States and Nicaragua was one of the principal points at issue, and it was shown that compact did not violate or infringe upon the rights of other Central American nations.

$50,000 Drive for Lutheran Hospital

A drive for $50,000 by the Lutheran churches of New York to increase the facilities of the Lutheran Hospital, Convent Avenue and 144th Street, started yesterday with a meeting in the Church of the Advent, Ninety-third Street and Broadway. The Rev. F. H. Bosch, of St. Paul's Church, the Bronx, presided. The money will be used for additional buildings. About $20,000 has already been subscribed in cash and pledges, and the coming week will be devoted to raising the remainder of the fund.

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RECIPROCAL TARIFF URGED AT HEARINGS

Requests of Lumber and Automobile Interests Give Impetus to Movement.

SOME REPUBLICANS FOR IT

But Fordney Is Expected to Dominate House Committee—Penrose May Check Him.

Special to The New York Times.

WASHINGTON, Jan. 16.—Hearings on general tariff revision by the House Ways and Means Committee during the last week have given impetus to a movement for reciprocal duties in connection with the framing of new tariff legislation.

Two important interests, lumber manufacturers, who appeared before the committee yesterday, and automobile manufacturers, who were among the witnesses on Friday, urged that reciprocal duties be incorporated in the new Fordney-Penrose tariff law to be enacted by the next Congress. The suggestions put forward were based, it was asserted, on their own special cases, but they are in line with the opinion of Representative Nicholas Longworth of Ohio, expressed in a recent speech in the House of Representatives, and also in accord with the ideas of Senator Edge of New Jersey, in a speech delivered in the Senate during the last week.

Mr. Longworth is a member of the House Ways and Means Committee and has given much study to the tariff question. In his speech he urged that in the framing of the new tariff law consideration should be given to the question of providing for reciprocity with other nations in tariff matters. Senator Edge, who is the author of the Edge act for financing foreign trade, and has given close study to the question of promoting American trade abroad, is another member of the Republican Party who contends that the tariff views formerly held by the party should be modified to meet conditions resulting from the World War, which not only caused the United States to lend large sums to foreign nations but opened to American goods some markets that were previously inaccessible.

These and some other Republicans who are making a plea for reciprocity assert that they stand for protection of American industries wherever it is found to be absolutely needed, but argue that a well-worked out plan of reciprocal duties should be tried as a means of making it possible both for foreign nations to pay their debts to the United States and for American manufacturers to sell their goods abroad without fear of prohibitory duties.

Chairman Fordney of the House Ways and Means Committee, who is as high a protectionist as ever came to Congress, stated during the present hearings that he would rather sacrifice the money owed to the United States by other nations than to obtain payment by allowing imports to enter which would, in his opinion, injure American industries. Senator Penrose Chairman of the Senate Finance Committee, on the other hand holds views more in accord with those of Senator Edge and Representative Longworth.

The expectation now is that the high protectionist views of Chairman Fordney will dominate the drafting of the tariff bill in the House Committee, but that when the measure reaches the Senate it will be subjected to considerable modification through the influence of Senator Penrose and others.

The reciprocal arrangement urged by some of the lumber manufacturers has special reference to the Canadian situation. The automobile manufacturers had in mind France and other foreign nations which have shown a disposition to retaliate against American automobiles because of duties now existing in this country.

As indicating the growth of sentiment for reciprocal tariffs the Senate Finance Committee in amending the House Agricultural Tariff bill yesterday included a provision for a change in duties on apples to correspond with any changes that may be made by Canada.

The case of lumber is significant as showing the changed situation which has resulted from the war with respect to many industries which formerly were anxious for protection. In former years the lumber lobby maintained in Washington to put through protective duties was so persistent as to be the subject of investigation.

CANADA TALKS RETALIATION.

Parliament Will Take Up Tariff Action Here at Session on Feb. 10.

Special to The New York Times.

OTTAWA, Canada, Jan. 16.—"If Uncle Sam, without provocation, undertakes to practically embargo further importations from Canada, he must get ready for something like an embargo by Canada upon importations from the United States," says today's Toronto World, expressing surprise at tariff proposals now under way at Washington.

It is hinted that Canada can and will buy from Great Britain many of the manufactured articles now bought from the United States if there is an embargo against this country.

It is thought in Ottawa that Sir Auckland Geddes, now on his way from Washington to London, will discuss with Lloyd George the proposed United States tariff on Canadian wheat. Meanwhile, with the wheat market confused and different schemes of disposing of the crop under consideration in the West, the situation is being watched closely by the Government.

Among suggestions made by friends of the Government is the complete nationalization of the grain trade, with the elimination both of the farmers' cooperative concerns and the Grain Exchange, and the establishing of a grain board at Fort William. This, it is represented, would be a step toward national ownership without going to the full extent and incurring all its incidental expense.

Parliament opens Feb. 10 and this tariff question promises to come up for discussion.

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TIMES DOWNTOWN.

COMMODITY PRICES

Past Week's Movement on Wholesale Markets Very Irregular.

Last week was marked on the wholesale markets for commodities by a mixture of advances and declines. The rise in cotton was striking, and flour closed distinctly higher; there were also advances in coffee, lard, eggs, lead and print cloth. But corn, oats, butter, pork and tin went lower, and a number of other staple products did not change.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	Jan. 15, 1921.	Jan. 8, 1921.	Jan. 15, 1920.
FOODSTUFFS:			
Wheat, No. 2 red	$2.04½	$2.02½	$2.50
Corn, No. 2 yellow	.90¾	.94	1.66
Oats, No. 2 white	.58¼	.60	.98
Flour, Minn., patent	10.50	9.75	16.00
Coffee, No. 7 Rio	.06¾	.06¼	.16¼
Sugar, granulated	.07¾	.07¾	.15
Butter, cream, 91 score	.52	.53½	.62
Eggs, fresh-gathered firsts, per dozen	.77	.68	.73
Lard, prime	13.75	13.50	23.50
Pork, mess	29.00	30.00	46.50
Beef, family	26.00	26.00	25.50
METALS:			
Iron, 2X, Phila	33.00	33.00	44.10
Steel billets, Pitts	43.50	43.50	48.00
Lead	5.12½	4.90	8.75
Copper	13.00	13.00	19.50
Tin	37.00	38.00	63.50
TEXTILES:			
Cotton, mid. upland	17.90	17.10	39.25
Printcloths	.05¾	.05½	.15½

Highest and lowest prices for the year 1920 were as follows. In the subjoined table No. 2 red Winter wheat is quoted. No. 1 Spring went to $3.50 per bushel on Jan. 7:

	Highest.		Lowest.	
Wheat	$2.60	Jan. 7	$1.79	Nov. 27
Corn	2.31¼	May 15	.94¼	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06¼	Dec. 22
Sugar	.23	July 12	.08	Dec. 17
Butter	.77	Apr. 24	.51¼	Dec. 4
Eggs	.89	Dec. 10	.42¼	Mar. 12
Lard	23.50	Jan. 9	13.55	Dec. 20
Pork	47.00	Jan. 2	29.50	Dec. 21
Beef	26.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	33.00	Dec. 23
Steel	65.00	July 23	43.00	Jan. 2
Lead	9.50	Mar. 15	4.50	Dec. 22
Tin	65.25	Jan. 11	32.00	Dec. 14
Copper	19.50	Jan. 5	12.50	Dec. 28
Cotton	43.75	July 22	14.50	Dec. 22
Printcloths	.16¾	Apr. 13	.05½	Nov. 30

Highest and lowest prices for principal commodities in the war period, Jan. 1, 1914, to date:

	Highest.		Lowest.	
Wheat	$3.50½	May 15,'17	.86¼	June 30,'14
Corn	2.45	July 31,'17	.67¼	Jan. 21,'14
Oats	1.50	May 7,'20	.43¼	Apr. 18,'14
Flour	17.00	May 12,'17	$4.15	June 25,'14
Coffee	.25¼	June 23,'19	.06¼	Sep. 2,'15
Sugar	.23	July 12,'20	.03¼	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	60.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	17.25	Jan. 3,'16
Iron	55.00	July 13,'17	14.37½	Mar. 26,'15
Steel	100.00	June 13,'17	19.00	June 24,'14
Copper	34.50	Dec. 12,'16	12.50	Aug. 8,'14
Tin	112.00	May 7,'20	29.95	Jan. 25,'15
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Print-cloths	.16¾	Apr. 13,'20	.02¾	Jan. 3,'15

FEDERAL TREASURER HAD BIG JOB IN WAR

Handled Billions in Cash and Securities With Losses of Only a Few Thousand Dollars.

THESE WERE BY THEFTS

Bill Is Introduced in Congress to Allow Correction in His General Account.

Special to The New York Times.

WASHINGTON, Jan. 16.—Although the Treasurer of the United States had more work during the war than any other Government official, and although his office was greatly disorganized by clerks entering the war, he had very few losses. There were losses amounting to a few thousand dollars, and, following custom, a bill was introduced in the House yesterday to permit the correction of the general account of the Treasury.

Discussing the losses and the work accomplished by the office of the Treasurer, Representative Edmonds of Pennsylvania, author of the bill, said:

"The Treasurer is the disbursing officer of the Government, and every claim against the Government that is paid is paid and cleared in the Treasurer's office. Every check issued by disbursing officers, of which there are over 6,000; every check issued by the War Risk Bureau, the Shipping Board, and, in fact, every obligation of any and every kind is not paid until it is settled and paid in the office of the Treasurer of the United States. The money of the country is an endless chain, coming in and going out of the Treasurer's office. The coupons from Liberty bonds, War Savings Stamps and Certificates come to the securities division of the Treasurer's office by the wagonload, and while there are at least a thousand people in the Treasurer's office handling money and securities, the Treasurer is the only person under bond, and he is liable for every employe in the office.

War Added Greatly to Work.

"The war more than doubled the work in the office and Congressmen going through the office at that time said they did not see how the Treasurer could keep track of the securities on account of the congestion. The corridors in the office were partitioned and on each side was a row of desks loaded down with coupons, certificates and war savings stamps, and other Government securities. The disbursing officers' checks from the various war activities poured in until the officials were clearing 150,000 checks a day, and in order to make room for the accounting division it was necessary to remove one division of it out of the building into one of the temporary war buildings and checks and warrants had to be carted backward and forward day by day.

"The money circulation increased until there was approximately $60 per capita in circulation. This great increase in circulation was in the Federal Reserve notes and Federal Reserve Bank notes, all of which came to the National Bank Redemption Agency, and at a time when there was only the same force as when only national bank notes were redeemed. It was necessary to store the money which could not be counted for redemption in the big silver vaults in the sub-basement. When Congress gave relief by providing for additional employes, the only place in the Treasury for the employes to work was in the sub-basement, where there are great pillars, and while roll top desks for the protection of the money counters were asked for, they were not furnished.

Two Packages Are Stolen.

"It was under these conditions that losses were sustained in the National Bank Redemption Agency. One package of $5,000 was stolen from a girl's desk at lunch hour, and it was discovered and reported to the Secret Service a half hour later. Later on a package of $7,400 was stolen, which was also reported to the Secret Service, but thus far no headway has been made in either case. It has been the custom to charge losses to the national banks, but not thefts.

"During the war all the young men between the ages of 21 and 31 in the Treasurer's office were obliged to enlist, and it was necessary to fill their places with whatever help could be secured. The employes are all under civil service and protected by civil service regulation and the law. The Treasurer cannot discharge any one on suspicion, although he can transfer him around. Every possible security to safeguard the public funds and securities has been made. In the National Bank Redemption Agency the money is canceled before it is counted. It makes it more difficult to count, but the counters soon get used to it, and that makes it practically safe from theft.

"When it is considered that to count, sort, place in numerical sequence 150,000 checks a day and compare the signature on each with the signature of the disbursing officers which are on file, and that there has been cleared and paid over $262,000,000,000 in the Accounting Division, it will be seen that the loss on account of forgery and raised checks is a mere nothing, and especially in the light of the well-known fact that during the war was the harvest time for sharks and crooks and forgers. The banks of the country lost millions and the employes of the Treasurer's office detected and reclaimed on all but a few."

CHARGE RELIEF FRAUD BY AMERICAN WOMAN

German Authorities Accuse Her of Importing Food and Selling to Speculators.

BERLIN, Jan. 16.—An American woman and two alleged accomplices in a swindling operation have been arrested here. The woman's maiden name is said by the police to have been Virginia Fairfax. They assert that she married a German named Moll, who died a year ago. Mrs. Moll is declared to have come to Germany nine years ago and since that time she has resided here.

The woman and her accomplices, according to the police, under the pretext of organizing a food relief bureau with the aid of American funds, a year ago succeeded in obtaining duty free import licenses for more than 100 carloads of foodstuffs. Of these supplies thirty carloads are declared already to have entered Germany, and been transferred to private speculators.

It is further alleged by the police that the woman induced some high officials of the customs administration to believe that she had unlimited sums of money which had been placed at her disposal in the United States for relief work.

'YOUR BILL, SIR,' SAYS CITY TO UNCLE SAM

Federal Prisoners at Ludlow Street Still Unpaid For, County Sheriff Writes.

"I'VE RAISED THE PRICE"

"It's the Best Jail, Your Men Clamor for It," Says Letter to U. S. Marshal McCarthy.

In an effort to collect a bill from the Federal Government due to the City of New York for the care of Federal prisoners in Ludlow Street Jail, Sheriff Knott sent a letter yesterday to United States Marshal McCarthy asking him to expedite payment, in view of the fact that the bills cover the last two years. The letter said:

"My dear Marshal—Your letter regarding overdue account received. Really, your assurance that the United States Government would pay was not necessary. I have felt certain of that all along, even since 1919, when the account now owing began to accrue. But, dear Marshal, the matter is like this: I, as Sheriff of New York County, keep your Federal prisoners in Ludlow Street Jail. We support them out of the meagre allowance we get for that purpose. I have to account for everything that is expended, so, if there is any money coming back, the Controller—who, you know, does not like to see accounts get mixed up—should receive promptly any such money due to the city through the Sheriff's office.

"As you also no doubt know, there is no better, yet, at the same time, cheaper jail than our Ludlow Street Jail. Prisoners clamor for its warm comfort and substantial, though plain, meals. My own prisoners are only civil defendants, alimoners, &c.; yours are, for the most part, men held in connection with crime. They do not add any social distinction to the jail. Yet, strangely enough, your prisoners are the more troublesome. They demand the best cells. One of these not long ago actually demanded a cell with a southern exposure. (This man is now in Atlanta, Ga., prison.) Also the Federal prisoners are so fussy about their meals.

"Now, the City of New York does not seek to make any money on Uncle Sam, but neither can I be a party to Father Knickerbocker being 'nicked.' We must get back what we lay out. We are hardly getting this at the present 70-cents-a-day rate charges, with the price of coal where it is. Therefore I wish to confirm my prior statement to you that hereafter the charge for Federal prisoners will be 90 cents a day, the rate charged by the Commissioner of Correction for the maintenance of Federal prisoners in the Tombs.

"And, please, dear Marshal, hurry along that check to the city for 1919 and 1920."

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.
Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Jan. 15, 1921. Bid.	Asked.
Ala. Power 1st, '46	5	May & Sep.	65	75
Albany Southern, '39	5	Mar. & Sep.	53	54
Am. W. W. & El., '34	5	Apr. & Oct.	62	..
Anac. & Pot. R., '49	5	Apr. & Oct.	60	..
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	70	80
Aug.-Aiken R. & E., '35	5	June & Dec.	25	35
B. Rouge El. 1st, '39	5	Feb. & Aug.	70	..
Brooklyn Ed. gen., '49	5	Jan. & July	76	78
Do 1930	6	Jan. & July	85	88
Buff. Gen. El., '39	5	Feb. & Aug.	76	81
Do deb., '22	6	Feb. & Aug.	94	96
Buffalo Ry. cons., '31	5	Feb. & Aug.	83	87
Buff. & Lock. 1st, '38	5	Jan. & July	..	80
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	71½	..
Do 1st, '42	5	Jan. & July	81½	86½
Burlington G. L. 1st, '55	5	Jan. & July	60	..
Burling'n R. & L. 1st, '32	5	May & Sep.	50	57
Butte El. & Pr. 1st, '51	5	June & Dec.	83	85
Cape Breton El. 1st, '32	5	Jan. & July	..	65
Capital Trac. 1st, '47	5	Jan. & July	75¼	86½
Caro. P. & L. 1st, '38	5	Feb. & Aug.	75	78
Cedar Rap. Mf. 1st, '53	5	Feb. & Aug.	76	78
Charleston Con. R., G. & E. cons., '99	5	Mar. & Sep.	80	83
Cit. Service deb., C.	5	Mar. & Sep.	88½	90½
Cleve. Elec. Ill., '39	5	Apr. & Oct.	82¾	83¾
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	50	60
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	73	..
Conn. R. & Ltg., stpd., 1st, '51	4½	Jan. & July	50	60
Cons. Gas (Balt.), '54	4½	Jan. & July	75	..
Do, 1939	5	Jan. & July	85	87
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	73	76
Cons. G. of N. J., '36	5	Jan. & July	70	..
Do 1st, '65	5	Apr. & Oct.	60	..
Cons. T. of N.J. 1st, '33	5	June & Dec.	..	65
Con. Water, Utica, 1st, '30	5	Jan. & July	80	87
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	82½	86
Detroit Edison, '28	7	Jan. & July	96	98
E. Texas Elec. 1st, '42	5	May & Nov.	73	..
Econ. Lt. & P. 1st, '56	5	June & Dec.	80	90
Elec. Dev. 1st, '33	5	May & Sep.	79	81
Eliz. & Trenton, '62	5	Apr. & Oct.	..	50
Ellicott Sq. 1st, '35	5	Mar. & Sep.	78	84
Ellicott Sq. 2d, '35	5	May & Nov.	80	85
El Paso Elec. coll., '32	5	Jan. & July	75	..
El Paso Elec., '25	7	Jan. & July	91	96
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	65	..
Gal. Elec. 1st 5s, '40	5	May & Nov.	68	..
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	70	..
Houston Elec. 1st, '25	5	May & Nov.	85	90
Hudson Co. Gas, '49	5	May & Nov.	72	..
Idaho Power, '47	5	Jan. & July	75	78
Indianap. Gas 1st, '52	5	Apr. & Oct.	72	76
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	40	45
K. C. Home T. 1st, '23	5	Jan. & July	88½	89½
Knoxville Trac., '38	5	Apr. & Oct.	80	83
Laurentide Pr. 1st, '46	5	Jan. & July	75	76
Memphis St. Ry., '45	5	Jan. & July	54	58
Middle West Util., '25	6	Jan. & July	..	95
Miss. R. Power 1st, '51	5	Jan. & July	77	79
Nev.-Cal. Power, '27	6	Apr. & Oct.	84	..
Nev.-Cal. Elec., '46	6	Jan. & July	83	88
Newark Gas., '48	5	June & Dec.	70	..
Newark Pass. Ry., '30	5	Jan. & July	..	70
No. Jer. St. Ry. 1st, '49	4	May & Nov.	40	..
N. Or. R. & L. gen., '35	4½	Jan. & July	46	49
Niag., Lock. & O., '52	5	May & Nov.	82	85
Niag. F. Pwr. 1st, '32	5	Jan. & July	85	87
Do ref., '32	6	Apr. & Oct.	90	92
Do 1st & cv., '50	6	May & Nov.	..	87½
Norf. & Ports. Tr., '36	5	June & Dec.	60	63
Norf. Ry. & Lt., '49	5	May & Nov.	..	80
N. Ont. L. & P. 1st, '31	6	Jan. & July	65	68
No.St.Pr. 1st & ref., '41	5	Apr. & Oct.	80	82
N. Tex. El. coll. tr., '40	5	Jan. & July	70	..
Nova S. Tram. 1st, '46	5	June & Dec.	60	65
Ontario Power 1st, '43	5	Feb. & Aug.	72	80
Do deb., 21	6	Jan. & July	95	97
Paterson Ry. gen., '49	5	Apr. & Oct.	65	..
Pensacola Elec., '31	5	Feb. & Aug.	60	..
Pot. El. Power 1st, '29	5	June & Dec.	85	..
Do cons., '36	5	Jan. & July	80½	82
Pub. Serv. (N. J.), '22	7	Mar. & Sep.	84	86
Riverside Trac., '60	5	....	..	50
Rockf'd E. 1st & ref., '39	5	Mar. & Sep.	75	81
Salmon Riv. Pwr., '52	5	Feb. & Aug.	75	80½
Seattle Elec. cons., '29	5	Feb. & Aug.	78	80
Do 1st, '30	5	Feb. & Aug.	82	86
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	65	75
Sup. W., L. & P. 1st, '31	4	May & Dec.	70	75
Syracuse Gas, '51	5	June & Dec.	70	80
Tampa Electric 1st, '33	5	June & Dec.	77	..
Tex. Pr. & L. 1st, '37	5	June & Dec.	77	79
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	57	63
United El. of N. J., '49	4	June & Dec.	..	68
Unit. R. & E. cons., '49	4	Mar. & Sep.	64	..
Do income, '49	4	June & Dec.	46¾	47
Wash., B. & A., '41	5	Mar. & Sep.	68	70
Washington Gas, '60	5	May & Nov.	72½	73½
Wash. R. & E. con., '51	4	Jan. & July	57	58
Wick. Sp. Steel, '35	7	Jan. & July	92	96
Williams (J.H.) & Co. sinking fund, '25	7	June & Dec.	92	95

PUBLIC UTILITY STOCKS.

SECURITIES.	Per C't.	Period	Date.	Quotation Jan. 15, 1921. Bid.	Asked.
Am. Gas & El. ($50)	2½	Q	Jan 2, 21	95	98
Do pf. ($50)	1½	Q	Nov 1, 20	36	38
Am. Light & Trac.	†1	Q	Nov 1, 20	78	82
Do pf.	1½	Q	Nov 1, 20	74	77
Am. Power & Light	1	Q	Dec 1, 20	45	50
Do pf.	1½	Q	Jan 3, 21	64	68
Am. W. Wks. & Elec.	..	..	....	2	4
Do 1st pf.	1¾	Q	Nov 15,20	37	42
Do participating pf.	..	..	....	4	8
Bat. Rouge El. cum. pf	3	S	Dec 1, 20	66	71
Buffalo Gen. Electric	2	Q	Dec 31,20	98	94½
Capital Traction	1½	Q	Oct 1, 20	82½	83¼
Cities Service	*½	M	Jan 1, 21	244	248
Do pf.	½	M	Jan 1, 21	64	66
Do Bankers Shares	39c	M	Jan 1, 21	29⅝	30⅞
Do pf., B	½	M	Dec 1, 20	6¼	6¾
Colorado Power	½	Q	Oct 15,20	9½	11½
Do pf.	1⅝	Q	Dec 15,20	75	81
Columbus Elec. pf.	3	S	Jul 2, 20	58	57
Com. Pwr., Ry. & Lt.	1	..	Nov 1, 18	14	16
Do pf.	1¾	Q	Nov 1, 20	35	37
Conn. Power pf.	1½	Q	Dec 1, 20	72	..
Con. Trac. of N. J.	2	S	Jul 15,20	..	84
East. Texas Elec. pf.	2	Q	Oct 1, 20	68	..
Elec. Bond & Share pf	1½	Q	Nov 1, 20	78	82
El Paso Electric	2½	Q	Dec 15,20	84	88
Essex & Hudson Gas	4	S	J. & D.	95	105
Federal Light & Trac.	..	..	....	5	8
Do pf.	1½	..	Sep 1, 15	40	45
Gal. & Hous. El. pf.	3	S	Sep 15,20	67	70
Gas & Elec. of Bergen	2½	S	Jul 2, 20	55	..
Miss. River Power pf.	..	..	....	66½	..
Newark Con. Gas	2½	S	J. & J.	65	75
Niagara Falls Pwr. pf.	1¾	Q	Oct 15,20	95	97½
Nor. States Power	1¾	..	Jan 20,18	35	40
Do pf.	1½	Q	Oct 20,20	76	80
Nor. Texas Elec. pf.	3	S	Sep 1, 20	67	70
Pacific Gas & Elec. pf.	1½	Q	Nov 15,20	78	80
Republic Ry. & Light	1	..	Jul 15, 18	5	8
Do pf.	1½	..	Apr 15,20	20	25
Southern Cal. Edison	1¾	Q	Nov 15,20	86	89
Do 1st pf.	1¾	Q	Oct 15,20	93	98
So. Jersey G. & E. Tr.	4	S	J. & D.	80	90
Standard G. & E. ($50)	..	..	....	12	14
Do pf. ($50)	2	Q	Dec 15,20	34	36
Tampa Electric	2½	Q	Nov 15,20	105	110
Tenn. Ry., Lt. & Pwr.	..	..	....	1	1½
Do pf.	..	..	....	4	5
United Light & Rys.	..	..	....	20	25
Do 1st pf.	1	..	Oct 1, 19	56	59
Un. Rys. & El. (Balt.)	..	..	....	12	12¼
Washington Gas	90c	Q	Nov 1, 20	38¼	39
Wash. Ry. & Electric	1¾	..	Sep 1, 19	21	..
Do pf.	2½	..	Dec 1, 20	50	51
Western Power	..	..	....	19	21
Do pf.	1½	Q	Oct 15,20	61	63

*1¼% payable in com. stk. †Incl. 1¼% payable in com. stk.

BANKS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Jan. 15, 1921. Bid.	Asked.
America	$5,500,000	3	Q	Jan 3, 21	190	200
Am. Exc. N.	5,000,000	7	S	Nov 1, 20	245	255
Atlantic($100)	1,000,000	*2½	Q	Jan 1, 21	210	220
Bk. of Cuba	100,000	6	S	Jan 1, 21	..	150
Batt'y Pk. N.	1,500,000	‡3	S	Jan 3, 21	165	180
Bowery	250,000	b3	Q	Nov 1, 20	425	450
B'way Cent'l	100,000	..	..	....	125	150
Bronx Nat	200,000	5	S	Jul 2, 20	150	160
Bronx Boro	150,000	..	..	....	145	155
Bryant Park	200,000	3	S	Jul 1, 20	150	160
Butch. & Dr. (Nat.) ($25)	300,000	4	S	Jul 2, 20	33	88
Chase Nat'l	15,000,000	4	Q	Jan 3, 21	325	335
Ch.-Ph. Nat	7,000,000	4	Q	Jan 3, 21	245	255
Chelsea Ex	1,000,000	3	..	Apr 1, 17	140	150
Chemic. Nat	4,500,000	4	B	Nov 1, 20	520	530
City Nat'l	40,000,000	†4	Q	Jan 3, 21	305	310
Coal & I. N.	1,500,000	3	Q	Jan 3, 21	220	230
Colonial	600,000	‡3	Q	Jan 3, 21	350	..
Columbia	2,000,000	a2	S	Dec 31,20	155	165
Comm. Exch.	200,000	10	S	Jul 1, 20	800	..
Commonw'th	400,000	5	S	Nov 1, 20	215	..
Com. Nat	25,000,000	‡3	Q	Jan 3, 21	215	220
Continental	1,000,000	3½	S	Aug 2, 20	120	..
Corn Exch	6,000,000	5	Q	Nov 1, 20	275	285
Cosmopolitan	200,000	..	..	....	100	120
E. R. Nat	1,000,000	5	S	Jul 1, 20	170	..
Fifth Av	500,000	6	Q	Jan 3, 21	910	920
Fifth Nat	1,000,000	2¼	Q	Jan 1, 21	150	165
First Nat	10,000,000	¶5	Q	Jan 3, 21	900	920
Garfield Nat	1,000,000	‡3	Q	Dec 30,20	220	230
Gotham Nat	1,500,000	3	Q	Jan 3, 21	190	200
Greenwich	1,000,000	†3	Q	Jan 1, 21	240	260
Hanover Nat	3,000,000	8	Q	Jan 1, 21	795	..
Harriman N.	1,000,000	5	S	Jul 3, 20	345	355
Imp. & T. Nat	1,500,000	12	S	Jul 1, 20	510	520
Irving Nat	12,500,000	3	Q	Jan 3, 21	200	205
Liberty Nat	5,000,000	4½	Q	Jan 3, 21	365	385
Manh'n ($50)	5,000,000	6	Q	Jan 3, 21	200	205
Mech. & Met	10,000,000	5	Q	Jan 1, 21	295	305
Metropolitan	2,000,000	c2½	Q	Jan 3, 21	350	..
Mutual	200,000	c5	Q	Jan 3, 21	490	..
Nat. Amer	1,000,000	..	..	....	145	160
N. Netherl'd	600,000	2	Q	Jan 3, 21	160	170
N.Y.(N.B.A.)	2,000,000	‡5	Q	Jan 3, 21	470	480
N.Y. Co. Nat	1,000,000	10	..	Jan 2, 17	125	140
Pacific ($50)	1,000,000	a2	Q	Nov 1, 20	270	..
Park Nat	7,500,000	d6	Q	Jan 3, 21	415	..
People's ($25)	200,000	3	S	Jul 10, 20	150	160
Public	2,000,000	4	Q	Dec 31,20	250	..
Seab'd Nat	1,000,000	3	Q	Jan 2, 21	600	620
Second Nat	1,000,000	‡3	Q	Jan 3, 21	425	475
State	2,500,000	6	S	Jan 3, 21	200	210
23d Ward	200,000	3	S	F. & A.	200	..
United States	1,500,000	2½	Q	Jan 1, 21	160	170
Un. Ex. Nat	1,000,000	5	S	Dec 31,20	160	170
Wash. Hgts	100,000	3	Q	Jan 1, 21	325	..
Yorkville	200,000	f5	Q	Dec 31,20	400	..

*And ½% extra. ‡And 3% extra. ¶And 5% of First Security Co. †And 1% extra. a—And 2% extra. b—And 7% extra. c—And 10% extra. d—And 6% extra. f—And 20% extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Jan. 15, 1921. Bid.	Asked.
Amer. Trust	¶1,000,000	..	..	....	..	140
Bankers Tr	20,000,000	5	Q	Jan 3, 21	335	345
Brooklyn	1,500,000	6	Q	Jan 3, 21	440	470
Cent. Union	12,500,000	5½	Q	Jan 3, 21	320	330
Columbia	5,000,000	*4	Q	Dec 31,20	290	300
Commercial	750,000	..	..	....	145	..
Empire	2,000,000	‡3	Q	Dec 31,20	300	..
Equitable Tr	12,000,000	‡4	Q	Dec 31,20	285	295
Far. L. & T.	5,000,000	5	Q	Nov 2, 20	330	..
Fidelity-Int	1,500,000	2½	Q	Dec 31,20	200	210
Fulton	500,000	*5	S	Jan 3, 21	270	280
Guaranty	25,000,000	5	Q	Dec 31,20	313	318
Hamilton	500,000	*3	Q	Nov 1, 20	340	..
Hudson Tr	500,000	2½	Q	Dec 31,20	160	..
Kings Co	500,000	8	Q	Nov 1, 20	630	660
Law.T.& T.C.	4,000,000	†1½	Q	Jan 3, 21	115	122
Lincoln	2,000,000	1½	Q	Nov 1, 20	150	160
Manufact'rs	2,000,000	3	Q	Jan 3, 21	195	205
Mercantile	1,000,000	2	Q	Oct 1, 20	290	310
Metropolitan	2,000,000	4	Q	Dec 31,20	255	..
New York	3,000,000	8	Q	Jan 3, 21	595	615
N.Y.L.I. & T.	1,000,000	10	S	Jun 10,20	505	..
People's Tr	1,500,000	4	Q	Dec 31,20	275	..
Title G. & T.	6,000,000	a5	Q	Jan 3, 21	308	..
United States	2,000,000	25	S	Jan 3, 21	810	..
U. S. M. & T.	2,000,000	6	Q	Jan 3, 21	380	400

*And 2% extra. †And 1% extra. ‡And 4% extra. a—And 5% extra. ¶See N. Y. Title & Mortgage Co.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	7	S	J. & J.	270	290
A. Sur'y($50)	5,000,000	2½	Q	Dec 31,20	66	68
Bd. & Mtg.G.	5,000,000	4	Q	Nov 15,20	200	210
City of N. Y.	600,000	5	S	J. & J.	195	205
Commonw'lth	500,000	5	S	J. & J.	300	325
Contin'l ($25)	10,000,000	$2½	S	Jan 5, 21	64	67
Fidel. Phenix	2,500,000	15	S	Jan 5, 21	505	520
Globe & Rut.	700,000	15	Q	Oct 30,20	1200	..
Great Amer.	10,000,000	4	Q	Oct 15,20	240	250
Hanover ($50)	1,000,000	2	Q	Jan 3, 21	85	95
Home Fire	6,000,000	12½	S	J. & J.	300	320
Lawyers Mtg	6,000,000	2½	Q	Dec 31,20	110	120
Mtg.Bond Co	2,000,000	1¾	Q	Dec 31,21	75	80
Nat. Lib($50)	1,000,000	10	S	J. & J.	170	190
Nat. Surety	5,000,000	3	Q	Jan 3, 21	190	195
N.Y. T. & M.	3,000,000	†2	Q	Jan 2, 21	‡110	120
Niagara ($50)	2,000,000	10	S	J. & J.	120	140
N.River ($25)	600,000	5	S	A. & O.	45	..
Pacific ($25)	400,000	*5	S	Jul 21, 20	45	60
Realty Asso	4,000,000	3	S	Jul 15, 20	94	100
Stuyvesant	700,000	3	S	J. & J.	50	75
U.S.Fire ($20)	1,400,000	$2	S	F. & A.	35	..
Westc'r ($10)	1,000,000	20	Q	Nov 1, 20	33	36

*And 2½% extra paid Oct. 20. †And 2% extra. ‡Includes Amer. Trust Co. stock.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per C't.	Period	Date.	Bid.	Asked.
American Brass	*1½	Q	Nov 15,20	175	185
American Chicle	$1	Q	Nov 1, 20	23	24½
Do pf.	1¾	Q	Jan 3, 21	60	65
American Mfg.	1½	Q	Jan 1, 21	145	150
Do pf.	1½	Q	Jan 1, 21	80	85
Am. Piano	1½	Q	Jan 1, 21	..	59
Do pf.	1¾	Q	Jan 1, 21	66	73
Am. Typefounders	1	Q	Oct 15,20	38	43
Do pf.	1¾	Q	Oct 15,20	78	83
Atlas Powder	3	Q	Dec 10,20	122	130
Do pf.	1½	Q	Nov 1, 20	75	77
Babcock & Wilcox	2	Q	Jan 1, 21	105	108
Borden Co.	4	S	Aug 14,20	90	93
Do pf.	1½	Q	Dec 15,20	85	87
Bruns.-Balke-Coll. pf.	1¾	Q	Jan 1, 21	85	95
Bucyrus pf.	1¾	Q	Jan 2, 21	85	90
Carbon Steel	2	Q	Oct 15,20	35	40
Do 1st pf.	4	S	Sep 30,20	80	90
Do 2d pf.	6	A	Jul 30, 20	..	50
Celluloid	2	Q	Dec 31,20	127	137
Central Aguirre	$2	Q	Jan 3, 21	70	72
Central Coal & Coke	1½	Q	Oct 15,20	91	95
Chi. Ry. Equipment	2	Q	Dec 31,20	113	..
Childs	2	Q	Dec 10,20	78	82
Do pf.	1¾	Q	Dec 10,20	88	92
Clinchfield Coal pf.	1¾	Q	Nov 1, 20	80	..
Crocker-Wheeler	2	Q	Oct 15,20	85	92
Draper Corp.	3	Q	Jan 1, 21	126	128
Eastern Steel	2½	..	Jul 15, 20	30	42
Do 1st pf.	1¾	Q	Dec 15,20	65	73
Fajardo Sugar	2½	Q	Nov 1, 20	80	90
Federal Sugar	1¾	Q	Nov 1, 20	95	100
Do pf.	1½	Q	Nov 1, 20	95	100
Fisk Rubber 1st pf.	1¾	Q	Nov 1, 20	70	75
Gen. Baking pf.	1¾	Q	Jan 1, 21	79	81
Gillette Safety Razor	†$2½	Q	Dec 1, 20	133	136
Grisw'dville Mf. 1st pf.	1¾	Q	Jan 1, 21	97	..
Hercules Powder	b2	Q	Sep 25,20	175	192
Do pf.	1¾	Q	Nov 15,20	90	92
Ingersoll-Rand	2½	Q	Oct 30,20	160	170
Do pf.	3	S	Jan 3, 21	93	98
Int. Silver	..	..	....	20	25
Do pf.	1½	Q	Jan 1, 21	84	90
Lanston Monotype	1½	Q	Nov 30,20	75	80
Lehigh Valley Coal	$2	Q	Jan 3, 21	61	65
L. A. Crossett 1st pf.	1¾	Q	Dec 1, 20	92	98
Merg. Linotype	2½	Q	Dec 31,20	119⅞	120¼
Merrimac Chem. ($50)	2½	Q	Jan 1, 21	73	76
Nash. G. & C. P. 1st pf	1¾	Q	Jan 1, 21	92	98
Nat. Candy	4	S	Sep 8, 20	91	96
Do 1st pf.	3½	S	Sep 8, 20	102	104½
Do 2d pf.	3½	S	Sep 8, 20	90	92½
Nat. Sugar Refining	2½	Q	Jan 3, 21	120	..
New Jersey Zinc	4	Q	Nov 10,20	150	160
Niles-Bement-Pond	2	Q	Dec 20,20	72	77
Do pf.	1½	Q	Nov 20,20	90	95
Norton Co. pf.	1¾	Q	Jan 1, 21	99½	..
Penn. Coal & Coke	2	Q	Nov 10,20	34	36
Proc. & Gamble 6% pf.	1½	Q	Dec 15,20	95	98
Do new pf.	2	Q	Oct 15,20	95	98
Royal Baking Powder	2	Q	Sep 30,20	100	110
Do pf.	1½	Q	Sep 30,20	80	83
Safety Car H. & Ltg.	1½	Q	Jan 1, 21	59	63
Santa Cecilia Sugar pf	1¾	Q	Nov 1, 20	30	40
Savannah Sugar pf.	1¾	Q	Nov 2, 20	48	52
Shredded Wheat	2	Q	Jan 1, 21	113	117
Do pf.	1½	Q	Jan 1, 21	85	90
Simonds Mfg.	1¾	Q	Jan 1, 21	99	..
Singer Mfg.	2½	Q	Dec 30,20	90	91
Steel & Tube pf.	1¾	Q	Jan 1, 21	78	82
Stollwerck Choc. pf.	1¾	Q	Jan 1, 21	94	98
Do 2d pf.	2	Q	Jan 1, 21	95	100
Un. Twist Drill 1st pf.	1¾	Q	Jan 1, 21	94	98
Valvoline Oil	2	Q	Jan 1, 21	97	100
Waitt & Bond pf.	1¾	Q	Jan 1, 21	92	98
Warren (S. D.) pf.	1¾	Q	Jan 1, 21	99	..
W. Boyls'n M.Co. 1st pf	2	Q	Dec 1, 20	95	100
Wire Wheel pf.	4	S	A. & O.	25	35

*And 1½% extra. †And $1 extra. a—And 7½% extra. b—And 2% extra.

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The FINANCIAL WORLD

Published Every Monday

Dept. T, 29 Broadway, New York

MATERIAL MAKERS WARY ABOUT 1921

Price Drops in Building Items Reflect Desire of Dealers to Unload Costly Stocks.

ALL EYES ARE ON ALBANY

Roll Roofing Advances as Raw Materials Jump 68 Per Cent. Over 1920 Levels.

Further building material price reductions, making up the greatest volume of commodities reporting since the first of the year, reflect the vigorous measures being taken by building material distributers to encourage an early start for the 1921 building season.

The principal items affected as shown in the latest list include asphaltum, certain kinds of face brick, window and plate glass, blue, black and galvanized sheet iron and plaster boards in certain sizes.

There are also price reductions reported in the lumber department in ash, basswood, both quartered and plain oak lumber, North Carolina pine, studding, roofers, ceiling and partition, and all hardwood flooring, including yellow pine.

These price reductions have originated at distributing points. There is a general loss-taking movement in market centres, so as to unload the material purchased at high price peaks of 1920. One distributer, for instance, has been caught with 20,000 plaster boards on hand, on which he is taking approximately a three-cent loss on each one he sells under the lower price that has just become effective.

There is significance, as far as the prospective builder is concerned, in the fact that most of the price reductions that have taken place in building materials since the first of the year have not originated at manufacturing points. In plain words, it means that the manufacturer, with his limited reserves of stock and his uncertain manufacturing conditions, realizes that with an active construction market, even if not stimulated by curative or invigorating legislation, he will be able to dispose of much that he has on hand this Spring, and will face a condition of demand in excess of supply far into the close of the year.

Cement salesmen have prophesied to their customers that delivery conditions of 1920 will be experienced in the Summer of 1921. They say that there will not be cement on hand in sufficient demand to meet the market's requirements. Most of the cement mills are closed at present because of lack of forward purchasing by dealers and distributers who cannot gauge their market requirements and are disposing of their stocks on hand as fast as possible.

Face brick distributers are talking exactly the same way and are warning their customers that if they expect to be covered by the mills on facade material in July and beyond, purely upon an expectation basis unsupported by contract, they must not depend upon precedent and previous trade custom when they find themselves in danger of being unable to supply their jobs with the manufacturers unable to take their order for specified delivery.

Building construction interests, according to the current Dow Service Daily Building Reports, are looking to Albany for speedy correction of past legislative enactments with reference to solving the housing situation so that prospective building material buyers can take advantage of the present sags in building material prices resulting from an almost barren market. The building trade learns that vigorous efforts are to be made at Albany by several important investors in real estate improvement to place early on the calendar for consideration tax exemption and rent-law repeal or modification. Health authorities support the general opinion that conditions of overcrowding in practically every municipality in the State demand that, as far as the State Legislature is concerned, the way be paved as early in the legislative year as possible for a resumption of home building as the surest and quickest cure for the housing problem.

Building material manufacturers are practically of one voice when asked as to which way building material prices will go after the first six months of 1921 elapse. Their opinion is that there is one hope for keeping building material prices at or near the 1920 precedents and that is for an early buying movement to develop. They have little hope for such a condition to develop as long as there is inimical building legislation on the statute books at Albany.

If the building material manufacturing industries of the country could be sure, by current demand, even though spotty, that there was to be a general building movement before the middle of Summer, they could take a chance and produce a reserve supply for midsummer and Autumn needs, but there does not appear to them to be much on the present surface of things to indicate that the current stalemate in new construction work is to be changed until all the dust of past and present legislation has been given a chance to settle. It simply means, in their opinion, that when the building bars are let down the demand for building material will be overwhelming.

In prepared roofing there is afforded the clearest possible view of what is developing. Trade advices of Jan. 10, in announcing that, concurrent with an exceptionally sudden turn in demand for roll roofing, prices have already started to advance, show that raw materials used in the production of this important building commodity have been jumped 68 per cent. in price over the 1920 prices. This is the symbol of the entire building material market at present.

FINANCIAL NOTICES.

TO THE HOLDERS OF
NASHVILLE RAILWAY AND LIGHT CO.
Refunding and Extension Mortgage 50-Year 5% Gold Bonds Due July 1, 1958.

Notice is hereby given as provided in Article VI. of the Mortgage dated July 1, 1908, securing the above issue of bonds, that sealed offers will be received until 10 A. M. on Wednesday, January 19, 1921, at the office of the undersigned, No. 140 Broadway, New York City, for the sale to it as Trustee, at the lowest prices at which such bonds shall be offered not exceeding 100.01% and accrued interest, of sufficient of the above bonds to exhaust the sum of Three Thousand Five Hundred Eighty-five Dollars, Ninety-one Cents ($3,585.91).

Offers should be sealed and endorsed "Offers of Nashville Railway & Light Company Refunding and Extension Mortgage Bonds to Sinking Fund" and should be addressed to the TRUST DEPARTMENT. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK.
By: CHARLES H. SABIN, President.
Dated, New York, January 4, 1921.

THE CENTRAL NATIONAL BANK OF ST. LOUIS, located at Broadway and Olive Street, in the City of St. Louis and State of Missouri, is closing its affairs. All noteholders and other creditors of the association are therefore hereby notified to present their notes and other claims for payment.

T. E. NEWCOMER, Cashier.
Dated Dec. 31, 1920.

FINANCIAL NOTICES.

Citizens Gas Company of Indianapolis
FIRST AND REFUNDING MORTGAGE.

Notice is hereby given that Bankers Trust Company, Primary Trustee under the First and Refunding Mortgage of Citizens Gas Company of Indianapolis, dated July 1, 1912, to Bankers Trust Company and the Union Trust Company of Indianapolis, Trustees, intends to apply the sum of $21,734.90 now held in the Sinking Fund, to the purchase of First and Refunding Sinking Fund Gold Bonds of Citizens Gas Company of Indianapolis issued under such mortgage, at a price not exceeding par, accrued interest and 8% premium, and to that end invites offers to Bankers Trust Company of such bonds at a price not to exceed par, accrued interest and 8% premium, which offers shall be for all or any part of the bonds so offered.

All offers must be made in sealed envelopes and delivered to Bankers Trust Company as Primary Trustee, at its Corporate Trust Department, No. 16 Wall Street, New York City, on or before 12 o'clock noon on February 14, 1921, and shall be for the sale to it of such bonds as of February 21, 1921. No offer will be accepted which shall be for a sum in excess of par, accrued interest and 8% premium.

Dated at New York this 17th day of January, 1921.

BANKERS TRUST COMPANY,
Primary Trustee.
By H. F. WILSON Jr., Vice President.

Southern Pacific Railroad Company
First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth, of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3d, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000 in the year 1920, in trust to be used to redeem said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,062.58 in the sinking fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before the first day of March, 1921, at 12 o'clock noon, and should be endorsed "Bids for the surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.,
By G. L. KING, Secretary.
Dated January 4, 1921.

TO THE HOLDERS OF
TWO RECTOR STREET CORPORATION First Mortgage 15 Year 6% Sinking Fund Gold Loan Certificates Due April 1, 1935.

Notice is hereby given, as provided in Article XII. of the mortgage dated March 26, 1920, between Two Rector Street Corporation and Guaranty Trust Company of New York, Mortgagee, that offers will be received until 10 o'clock A. M. on Thursday, January 20, 1921, at the office of the undersigned, 140 Broadway, New York City for the sale to it as Sinking Fund Trustee, at the lowest prices at which such certificates shall be offered, not exceeding 103% of par and accrued interest, of certificates in such amount as will exhaust the sum of Twelve Thousand Seven Hundred Ninety-one Dollars Sixty-six Cents ($12,791.66) on deposit in the Sinking Fund.

Offers should be endorsed "Offers to the Sinking Fund of Two Rector Street Corporation First Mortgage 15-year 6% Sinking Fund Gold Loan Certificates" and should be addressed to the TRUST DEPARTMENT. The right is reserved to reject any or all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK.
By: CHARLES H. SABIN, President.
Dated New York, January 4, 1921.

TO THE HOLDERS OF 5% FIRST MORTGAGE 20-YEAR SINKING FUND GOLD BONDS OF
THE CANADIAN NORTHERN COAL & ORE DOCK COMPANY, LIMITED,
DUE JANUARY 1, 1936.

NOTICE IS HEREBY GIVEN that (in accordance with the terms of the Mortgage from said Company to Columbia Trust Company and National Trust Company, Limited, Trustees) sealed tenders of bonds of the above-described issue for account of the Sinking Fund, at a price not exceeding par and accrued interest, to an amount sufficient to exhaust the sum of Thirty-Nine Thousand Five Hundred Seventy-One Dollars and Eighty-One Cents ($39,571.81) are hereby called for, and will be received at the office of the undersigned, TRUST DEPARTMENT, 60 Broadway, New York City, not later than January 24, 1921, at twelve o'clock noon.

The right is reserved by the undersigned to reject any and all tenders.

COLUMBIA TRUST COMPANY,
Trustee.
By GEORGE E. WARREN,
Vice-President.
Dated January 3, 1921.

PENN MARY STEEL COMPANY FIRST MORTGAGE FIVE PER CENT. SINKING FUND GOLD BONDS, DUE 1937.

The undersigned invites tenders of the above bonds for sale and delivery as of **February 1, 1921,** at a price which in its judgment is fair and reasonable, but not exceeding 105% and interest, to absorb **$157,378.90,** a sum now available in Sinking Fund.

Sealed tenders, **stating numbers of bonds offered,** addressed to Girard Trust Company, Trustee Sinking Fund, Penn Mary Steel Company First Mortgage Five Per Cent Sinking Fund Gold Bonds, will be received until 3 P. M., **January 26, 1921.**

GIRARD TRUST COMPANY, Trustee,
GEORGE H. STUART 3d, Treasurer.
Philadelphia, Pa., December 31, 1920.

TENNESSEE COAL, IRON & RAILROAD CO.
General Mortgage Gold Bonds Dated 1901, maturing 1951.

Notice is hereby given that the undersigned as Trustee will receive sealed proposals up to twelve o'clock noon on January 25, 1921, for the sale to it for account of Sinking Fund of bonds as above described to an aggregate amount which together with interest will exhaust the sum of $122,906.05. Interest will cease January 26, 1921. It is within the discretion of the Trustee what bonds it shall purchase provided the price does not exceed 105 with accrued interest.

CENTRAL UNION TRUST COMPANY OF NEW YORK, Trustee, 80 Broadway.

WOODWARD IRON COMPANY
5% Sinking Fund Gold First and Consolidated Mortgage Bonds.

Sealed proposals will be received up to 12 o'clock noon, January 31, 1921, at the office of The Farmers' Loan and Trust Company, No. 16-22 William Street, New York City, for the sale to the Trustee of a sufficient number of bonds to invest the money in the Sinking Fund Account under the above mentioned mortgage. The right is received to reject any and all bids.

THE FARMERS' LOAN AND TRUST COMPANY, Trustee.
By EDWIN S. MARSTON, President.
Dated New York, N. Y., January 5, 1921.

NOTICE OF LIQUIDATION OF THE NATIONAL BANK OF COMMERCE OF TOLEDO, OHIO.

The National Bank of Commerce, of Toledo, Ohio, located in the city of Toledo, Lucas County, Ohio, is closing its affairs. All noteholders and other creditors of the association are therefore hereby notified to present their notes and claims for payment.

W. L. LAMB, Cashier,
The National Bank of Commerce, of Toledo, Ohio.
December 31st, 1920.

MEETINGS AND ELECTIONS.

THE
PUBLIC NATIONAL BANK OF NEW YORK

New York, January 18th, 1921.

At the annual meeting of the shareholders of this bank held January 11th, 1921, the following were elected Directors for the ensuing year:

JOSEPH J. BACH
CHARLES H. BALDWIN
JOHN C. EISLE
H. P. GOLDSCHMIDT
MICHAEL HOLLANDER
WALTER E. MEYER
HENRY L. MOSES
ALFRED S. ROSSIN
EDWARD S. ROTHCHILD
JACOB SPERBER
WILLIAM B. WALKER

At the regular meeting of the Board of Directors held this day the following officers were unanimously elected:

EDWARD S. ROTHCHILD, President.
JOSEPH J. BACH, Vice-President.

The following were appointed officers:

CHARLES H. BALDWIN, Cashier.
WILLIAM J. BROWN, Asst. Cashier.
LEO B. PULLMAN, Asst. Cashier.
SAMUEL BERGSON, Asst. Cashier.
WALTER G. FERENS, Asst. Cashier.
IRVING LEVY, Asst. Cashier.
IRA S. ATKINS, Asst. Cashier.
E. SOUTHALL, Asst. Cashier.
ABRAHAM S. BERNSTEIN, Asst. Cashier.
GEORGE J. KLEIN, Asst. Cashier.
EDWARD L. LICHTMAN, Asst. Cashier.
HARRY I. ARROW, Asst. Cashier.

CHARLES H. BALDWIN,
Cashier.

NOTICE
GLOBE RUBBER TIRE MANUFACTURING COMPANY

Annual Stockholders' Meeting and election will be held at the office of the Company, 1851 Broadway, New York City, on Tuesday, February first, 1921, at eleven o'clock A. M.

F. H. CRAIG, Secretary.

THE ANNUAL MEETING of the Stockholders of the Panhard Oil Corporation will be held at the offices of the Company, 395 Broadway, New York City, on Monday, January 31st, 1921, at 2:30 P. M.

S. BANDMAN, Secretary.

MEETINGS AND ELECTIONS.

ASSOCIATION OF ARMY & NAVY STORES, INC.
Notice of Special Meeting of Stockholders.

Notice is hereby given that a special meeting of the stockholders of Association of Army & Navy Stores, Inc., will be held at the office of the corporation, Number 505 Fifth Avenue, in the Borough of Manhattan, City of New York, on the third day of February, 1921, at 1:30 o'clock in the afternoon, for the following purposes, viz:

1—To act upon a proposition to alter its Certificate of Incorporation so as to include other purposes, powers or provisions by striking out paragraph 1 of Article "Second" of the original Certificate of Incorporation, and by inserting in place thereof the following provisions, viz:

1—(a) To bring together into one association persons who now are, who formerly have been, or who hereafter may be in the military or naval service of the United States Government, or of any of the States, Territories or Possessions of the United States to the end that such persons through such association may by concentrated and co-operative buying on a large scale be enabled to reduce the cost of living.

(b) To act as agent or otherwise for such persons so associated in making contracts or other arrangements with stores and other business organizations, whereby such persons so associated together may, by concentrated and co-operative buying, be able to obtain the lowest prices possible; and to receive compensation for services so rendered.

(c) To assist the selling organizations of stores and other business organizations in bringing such stores and other business organizations and their goods to the notice of prospective purchasers; to assist such stores and other business organizations in obtaining new customers and in retaining old customers; to act as selling and advertising agents for any and all stores and other business organizations; and to receive compensation for services so rendered.

2—To vote upon a proposition to increase the capital stock of the corporation from $100,000 par value consisting of 10,000 shares of the par value of $10 each to $200,000 par value consisting of 11,000 shares of which 1,000 shares shall be 8% cumulative preferred stock, having no voting power except in statutory proceedings, each share being of the par value of $100, and 10,000 shares shall be common stock each share being of the par value of $10.

3—To authorize the issue and sale of such preferred stock.

4—To transact such other business as may properly come before the meeting.

Dated New York, January 14th, 1921.

HENRY H. SCOTT, President.
DAVID E. VICTOR, Secretary.

REPUBLIC RAILWAY & LIGHT COMPANY
Notice of Annual Meeting of Stockholders
Jersey City, N. J.

The Annual Meeting of the stockholders of REPUBLIC RAILWAY & LIGHT COMPANY will be held at the principal office of the Company, No. 15 Exchange Place, Jersey City, N. J., on Tuesday, February 15th, 1921, at 12 o'clock noon, for the election of Directors and the transaction of such other business as may properly come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last meeting of the stockholders of the Company. The polls will remain open one hour.

The stock transfer books of the Company, both preferred and common, will be closed at the close of business January 26th, 1921, and will be reopened on the 16th day of February, 1921.

L. E. KILMARX, Assistant Secretary.

THE LACLEDE GAS LIGHT COMPANY.

The annual meeting of the stockholders of the Laclede Gas Light Company, for the election of Directors and for the transaction of any other business which may be properly presented, will be held at the office of the Company, Eleventh and Olive Streets, in the City of St. Louis, Missouri, on Tuesday, February 15, 1921, at 9:00 A. M.

The stock transfer books of the Company will be closed Saturday, January 15, 1921, at 12:00 o'clock M. and will reopen on Wednesday, February 16, 1921, at 10:00 o'clock A. M.

By order of the Board of Directors.

C. L. HOLMAN, President.
W. H. WHITTON, Secretary.
January 6, 1921.

THE BABIES' HOSPITAL OF THE CITY OF NEW YORK

The annual meeting of the Society will be held in the Directors' Room of the Hospital, 55th Street and Lexington Avenue, Borough of Manhattan, on Tuesday, January 18th, 1921, at 4:30 o'clock, for the purpose of electing five Directors for three years and the transaction of such other business as may properly come before the meeting.

At the adjournment of the Annual Meeting the regular quarterly Meeting will be held.

B. OGDEN CHISOLM, Secretary.

TO THE STOCKHOLDERS OF THE
CONSOLIDATED GAS COMPANY OF NEW YORK
130 EAST 15TH STREET

January 3, 1921.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office Monday, January 24, 1921. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 15, 1921, at 12 M. and reopen Tuesday, January 25, 1921.

H. M. BRUNDAGE, Secretary.

NOTICE is hereby given that a Meeting of the Stockholders of Stevens Yarn Company, Inc., will be held at the Office of the Company at No. 1 Thomas Street, in the Borough of Manhattan, City of New York, on the 18th day of January, 1921, at 2 o'clock P. M., for the Election of Directors for the ensuing year, and for the transaction of such other business as may properly come before the Meeting.

H. W. STEVENS,
Secretary.
Dated January 4, 1921 (also January 17).

THE EAST RIVER GAS COMPANY OF LONG ISLAND CITY.

New York, January 10, 1921.

Notice is hereby given that the Annual Meeting of the Stockholders of this Company, for the purpose of electing nine Directors, and for the transaction of such other business as may properly come before it, will be held at the office of the Company, corner of Webster and Vernon Avenues, Long Island City, on the 24th day of January, 1921, at eleven o'clock A. M.

M. M. GRAHAM, Secretary.

J. L. & D. S. RIKER, INC.,
19 Cedar Street,

New York, Jan. 10th, 1921.

The annual meeting of the stockholders of this company for the election of Directors and such other business as may properly be transacted, will be held at No. 19 Cedar St., New York City, at 11 o'clock in the forenoon of Monday, January 24th, 1921.

E. P. FLOYD-JONES, Secretary.

THE ANNUAL MEETING of the Stockholders of the NATIONAL TEXT COMPANY, INC., a corporation of the State of New York, will be held at the principal office of the Company, No. 65 Cedar Street, New York City, on the 24th day of January, 1921, at 11 o'clock A. M., for the transaction of any and all business that may come before the meeting, including the election of a Board of Directors to hold office for the ensuing year.

M. I. VAN NAME, Secretary.

THE MANHATTAN SHIRT COMPANY.

The annual meeting of the stockholders of this Company for the election of Directors and the transaction of such other business as may be brought before it will be held at the office, 244 Madison Avenue, New York City, on Monday, January 24th, 1921, at 10:30 A. M.

LAWRENCE C. LEEDS, Sec'y.

NOTICE is hereby given that the regular Annual Stockholders' Meeting of the Sterling Motor Truck Company of N. Y., Inc., will be held in the Company's office at 646 West 132nd Street, New York City, N. Y., on February 1st, 1921, at three o'clock P. M., for the transaction of all business which may come before the meeting.

(Signed) N. W. KRAEMER, Secretary.

Jefferson Wine & Liquor Co., Inc.—A special meeting of the stockholders of the Jefferson Wine & Liquor Co., Inc., will be held at 245 Bowery, N. Y., on the 20th day of January, 1921, at 12 noon, to vote upon the proposition adopted by the Board of Directors on the 13th day of December, 1920, to forthwith dissolve the corporation.

DORA POLLACK, Secretary.
Dated, Jan 3rd, 1921.

Notice of Annual Meeting.

The Annual Meeting of the Stockholders of HELICOPTER COMPANY, INC., will be held at the office of the Company on the 14th floor, No. 160 Broadway, New York City, N. Y., on Monday, January 24th, 1921, at eleven o'clock A. M., for the election of Directors and the transaction of all such other business as may legally come before the meeting.

By order of the Board of Directors.

THOMAS EWING, Secretary.

STOCKHOLDERS' MEETING OF THE MID-WYOMING PETROLEUM COMPANY

The Annual Meeting of the stockholders of the Mid-Wyoming Petroleum Company will be held at the Company's office, Harwichport, Mass., on Tuesday, January 18th, 1921, at 11 o'clock A. M., to elect directors for the ensuing year and to transact such other business as may legally come before the meeting.

GEO. HANSEN, Secretary.

The Annual Stockholders' Meeting of the WISNER MANUFACTURING CO. will be held at their offices, 290 Greenwich St., New York City, at 12 o'clock noon, January 31, 1921, for the election of Directors and such other business as may come before the meeting.

WISNER MANUFACTURING COMPANY
H. C. ALBEE, President.

AN ELECTION OF TWENTY MANAGERS of the New York Institute for the Education of the Blind, and of three Inspectors of Election, will be held at the Institute, Ninth Ave. and 34th St., at 4 o'clock in the afternoon of Wednesday, Jan. 19, 1921.

LINZEE BLAGDEN, Secretary.

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ANDERSON REALTY Co
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APPLY ON PREMISES
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SCHILP & SCHILP
Main 2160 32 Court St., Brooklyn

MEETINGS AND ELECTIONS.

THE PEORIA AND EASTERN RAILWAY COMPANY.

Danville, Ill., January 8, 1921.

Notice is hereby given that the Annual Meeting of the Stockholders of The Peoria and Eastern Railway Company for the election of Directors and for the transaction of such other business as may lawfully be brought before the meeting will be held at the office of the company in Danville, Illinois, on Wednesday, the 9th day of February, 1921, at 2:30 o'clock P. M.

The stock transfer books will be closed at 3 o'clock P. M. on Thursday, the 20th day of January, 1921, and reopened at 10 o'clock A. M. on Thursday, the 10th day of February, 1921.

EDWARD F. STEPHENSON,
Secretary.

DIVIDENDS.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS,
Boston, Mass.

The quarterly dividend of 1¾% upon the preferred stock of Lancaster Mills has been declared payable February 1, 1921, at the office of the Transfer Agents, the New England Trust Company, Boston, Mass., to all stockholders of record at the close of business January 24, 1921.

LANCASTER MILLS,
J. DEVEREUX WINSLOW, Treasurer.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS,
Boston, Mass.

A quarterly dividend of 2½% upon the common stock of Lancaster Mills has been declared payable March 1, 1921, at the office of the Transfer Agents, the New England Trust Company, Boston, Mass., to all stockholders of record at the close of business February 18, 1921.

LANCASTER MILLS,
J. DEVEREUX WINSLOW, Treasurer.

Public Service Investment Co.
Preferred Dividend No. 47
A $1.50 quarterly dividend is payable February 1 to stockholders of record Jan. 18, 1921.
LAURENCE J. WEBSTER, President

KELSEY WHEEL COMPANY, INC.

January 10th, 1921.

PREFERRED DIVIDEND NO. 18.

The Board of Directors has today declared a quarterly dividend of One dollar and seventy-five cents ($1.75) per share, payable February 1st, 1921, to stockholders of record at the close of business January 21st, 1921.

Checks will be mailed by COLUMBIA TRUST COMPANY, Dividend Disbursing Agent.

L. C. BROOKS, Secretary.

Idaho Power Company
Preferred Stock Dividend No. 17

The regular quarterly dividend of one and three-quarters (1¾%) per cent. on the Preferred Stock of the Idaho Power Company has been declared, payable February 1, 1921, to preferred stockholders of record at the close of business January 20, 1921.

A. E. JANSSEN, Treasurer.

THE CRYSTAL CHEMICAL CO., INC.

At a meeting of the Board of Directors, held on January 12th, 1921, a semi-annual dividend of four (4) per cent. was declared, payable on February 15th, 1921, to all stockholders of record at the close of business on February 1st, 1921.

MYRAM PICKER, Secretary.

DISSOLUTION NOTICES.

CERTIFICATE OF DISSOLUTION
of
PECK & DURHAM
165 William Street,
New York City 2205

STATE OF NEW YORK,
Office of the Secretary of State: ss:

This Certificate, issued in duplicate, hereby certifies that the PECK & DURHAM, a domestic stock corporation, has filed in this office on this 27th day of December, 1920, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of office of the Secretary of State, at the City of Albany, this twenty-seventh day of December, one thousand nine hundred and twenty.

[SEAL] A. B. PARKER,
Deputy Secretary of State.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

THIS CERTIFICATE issued in duplicate, hereby certifies that the L. M. BOICE DRUG CO., INC., a domestic stock corporation, has filed in this office on this 14th day of January, 1921, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of the office of the Secretary of State, at the City of Albany, this fourteenth day of January, one thousand nine hundred and twenty-one.

[Seal.] C. W. TAFT,
Second Deputy Secretary of State.

THIS IS TO NOTIFY THAT THE FIRM of FRIEDMAN & KRAMER has dissolved and that Jacob Kramer has withdrawn from said business. This business is conducted at 48-50 Catherine Street, Manhattan, New York City, and Samuel Friedman remains the sole owner and conductor of said business.

COPARTNERSHIP NOTICES.

THIS CERTIFIES that the persons hereafter named as General Partners and Lucius K. Wilmerding, as Special Partner, have formed the Limited Partnership of Gray & Wilmerding, to be conducted under that name.

Its principal place of business is to be located in the City and County of New York.

The General nature of the business intended to be transacted is a general commission and brokerage business in stocks, bonds and other securities.

The names and addresses of the General Partners are:

Albert Z. Gray, Westbury, N. Y.
Lucius Wilmerding, Tuxedo Park, N. Y.
Norman C. Davidson, Upper Montclair, N. J.
C. Douglass Green, New York City, N. Y.

All of said General Partners are of full age.

The Special Partner, who is also of full age, is Lucius K. Wilmerding, a resident of East Islip, N. Y.

The amount of capital which the Special Partner has contributed to the common stock of the Partnership is $100,000.

Said Limited Partnership is to begin January 2, 1921, and to end January 2, 1922.

Dated, New York City, December 29, 1920.

GRAY & WILMERDING.
(Duly acknowledged by the respective General and Special partners.)

SILVERBERG, KRAFT & CO.

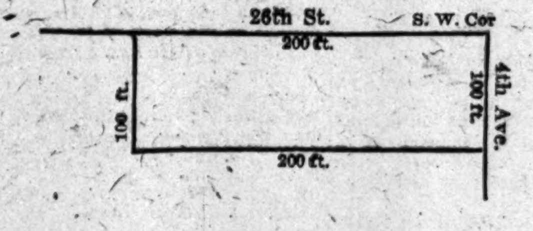
Mr. William G. Kraft, who, on July 6th, 1918, withdrew from the above copartnership to enter the National Service, having left said service, is hereby readmitted to the above firm as of this date. The business hereafter will be continued under the same firm name and style of Silverberg, Kraft & Co. by the undersigned.

Dated, New York, January 1st, 1921.

ISAAC R. SILVERBERG,
LEO LICHTENSTEIN,
WILBUR G. KRAFT.

TO LET FOR BUSINESS. TO LET FOR BUSINESS.

Hess Bldg.
4th Floor
20,000 sq. ft.
and smaller units



No Manufacturing
907 Broadway HESS INC. Stuyvesant 4200

Offices for RENT
FINANCIAL DISTRICT
JOHNSTON BLDG.
30 Broad Street
Cor. Exchange Pl.
VANDERBILT BLDG.
132 Nassau Street
Cor. Beekman St.
SAMPSON BLDG.
63 Wall Street
395 BROADWAY
Cor. Walker St.
71 PINE STREET
4-Story Building
22 x 93 feet
Suitable for One Tenant
FULL COMMISSION TO BROKERS
Brown, Wheelock Co., Inc.
14 Wall Street Rector 9040

SPACE FOR RENT
TERMINAL BUILDING,
50 Court St., Brooklyn.
1289 Sq. Ft.
IMMEDIATE POSSESSION
Call or Write F. J. Kelly
50 Broad Street Phone Broad 7150

5th AVE. & 15th ST.
100 5th Ave., N. W. Cor.
104 5th Ave., Bet. 15th, 16th Sts.
Offices and Salesrooms
1640 Sq. Ft.—Corner Space
1740 Sq. Ft.—Southern exposure
Other units of
275—300—450—740—800
Square Feet
ALL WITH EXCELLENT LIGHT
100% Sprinkler
APPLY PREMISES OR
Telephone Watkins 6827
Edgar A. Levy Leasing Co.
505 Fifth Av. Tel. Murray Hill 6960
OR YOUR OWN BROKER.

10,000 Square Feet
Entire floor in garage.
Light on Four Sides
621 WEST 129TH ST.
1 block from Manhattan St. Sub. Sta.
Elevator Service and Heat
Immediate Possession
Brokers Protected
TELEPHONE MORNINGSIDE 3691.

Attractive Offices
At Sensible Rentals
IMMEDIATE POSSESSION.
1,025 SQUARE FEET, 5 OFFICES.
POSSESSION FEB. 1,
8,000 SQUARE FEET OFFICE SPACE,
Including Burglar Proof Vault.
All exceptional values, unexcelled light, at select Burrell Building, 171 Madison Av., corner 33d St. Apply Superintendent, or phone Mr. Wilchins, Fitzroy 5989.

FOR RENT
OFFICE—365 Sq. Feet.
Room 310, 51 Maiden Lane
OAK FURNITURE FOR SALE
3 Desks 3 4-drawer Files
1 Typewriter Desk 1 Cabinet
Chairs, Typewriters, &c.
CALL JOHN 4185

PART OF LOFT
42x52 or 48x44 or 62x100; possession Feb. 1st; very light and desirable space, modern building.
Vogue Negligee, 119 West 24th St.

60,000 square feet
FIREPROOF BUILDING.
WEST SIDE
Below 14th Street
30,000 feet available Feb. 1,
Balance Feb. 1, 1922.
Can Be Purchased on a Rental Basis of 50c per foot.
Small Initial Payment.
Carrying Capacity 125 Pounds.
Two Elevators.
Owner: Room 705, 132 Nassau St.

TO SUBLET
Wonderful Light Loft
10th floor Cluett Building
22 West 19th Street
about 9,000 square feet at sacrifice
Price $6,500
Will divide. Brokers protected
KIRSCHNER & MICHAELS
22 West 19th Street

Immediate Possession
Unusually Light Loft
5,500 Square Feet
507 to 513 West 50th St.
2 Elevators
Freight Elevators, 13x24 feet.
Steam Heat and Service.

IMMEDIATE POSSESSION
Unusually Light Loft
5500 Square Feet
507 to 513 West 50th St.
2 ELEVATORS
FREIGHT ELEVATOR, 13x24 FEET
STEAM HEAT AND SERVICE

Store & Basement
20x100, new building
35 E. 19th St., near B'way
Owner on premises
Brokers Protected.

TO LET FOR BUSINESS. TO LET FOR BUSINESS.

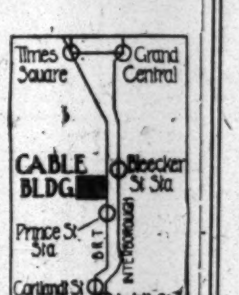
ARMION
BUILDING
THE BUILDING FOR OFFICES AND SHOWROOMS
S. E. CORNER
SEVENTH AVENUE
& 36TH STREET
NO MANUFACTURING
Here aggressive office and mercantile organizations will secure:
1. Accessibility—
Minimizing tardiness and increasing the efficiency of clerks through shortening of travel time, whether they live in Bronx, Brooklyn, Westchester, New Jersey or Long Island.
2. Large Floor Areas—
11,490 net usable square feet per floor—may be rented one or more floors together.
3. Natural Lighting—
Large windows, corner location on extra wide thoroughfare.
4. Perfect Ventilation—
11 foot 6 inch ceilings, modern, most approved window construction.
5. Adequate Elevator Service—
Seven (7) high speed Otis elevators.
6. Low Insurance—
Fire proof construction—100% sprinklered.
7. Agreeable Co-Tenantry—
Tenants are assured the character of the businesses of co-tenants will in no way detract or interfere—no manufacturing is permitted.
8. Sensible Rentals—
Insuring a saving in rental overhead (rentals per square foot in the Armion are about one-third of what they are downtown).
9. Exceptional Building Service—
Management of the sort that promotes tenant good-will, making the Armion a business home in its best sense.
10. Ready for Occupancy—
Tenants are guaranteed possession of space selected, on or before February First.
INSPECT AND COMPARE
'PHONE 3530 MURRAY HILL
Loton H. Slawson Company
171 MADISON AVENUE NEW YORK
PROPERTY MANAGEMENT ENGINEERS

Desirable 5th Ave.
Corner With 22 Outside Windows
LOFT
About 6360 Sq. Ft.
The Most Reasonable Rental on 5th Ave.!
In the Modern 11 Story
KENSINGTON BLDG.
73 Fifth Ave., cor. 15th St.
Fireproof, 100% Sprinklers, 4 Elevators
Possession Feb. 1st.
Apply Superintendent, on Premises, or Your Broker, or Phone
Chelsea 2468-2469

The Kensington

Desirable Space For Rent
ASHLAND BLDG.
315 4th Ave., S. E. Cor. 24th St.
20 story office and loft building.
Several desirable offices.
432 FOURTH AVE.
N. W. Corner 29th St.
16 story high class office and loft building. 4,000 square feet for rent.
8 to 14 WEST 30TH ST.
12 story high class,
100% sprinklered loft building.
One unit 3,500 sq. ft.
KNICKERBOCKER BLDG.
79 Fifth Ave., S. E. Cor. 16th St.
17 story high class building.
Units of 778 and 2,290 sq. ft.
Reasonable rents to responsible tenants.
MAX N. NATANSON.
170 Broadway.
Phone Cortlandt 7637
432 Fourth Ave.
Phone Madison Sq. 3412
OR YOUR OWN BROKER

LOW RENT
The receiver of the New York Railways Company offers for rent offices and non-manufacturing showrooms in the Cable Building at Houston Street and Broadway.



A building of distinction, occupying a block front, 200 x 125 feet; with high ceilings; unusually light and roomy; 100% sprinklered; with full service.
A. W. WARNER
Real Estate Officer
165 BROADWAY
P. S.—Also 5000 feet of skylighted penthouse.

OFFICES to RENT
In Watson Building,
256 Church St.
$2.00 a Sq. Ft.
Apply Room 36.

509 FIFTH AVENUE
(At 42d Street)
3 FLOORS, 3,000 SQ. FEET.
Immediate Possession.
F. J. GUILFOYLE & CO.
Cortlandt 7475 165 Broadway

To Sublet
WAREHOUSE SPACE
Two 9 story sprinklered buildings each
45,000 Sq. Ft.
Known as
Terminal stores 17 & 19
ON 27TH STREET
Between 11th & 12th Aves.
Minimum Insurance Rates
Railroad Siding
BENJAMIN BERNSTEIN
131 East 23rd Street
GRAMERCY 5286

You can watch the sun rise over Central Park,
Four cheery rooms, electric when it's dark,
Plenty of steam when the weather is cold,
A spiffy gas kitchen—the half's not been told,
If you want an apartment that cannot be beat,
Call at Central Park and 104th Street.
Acme Improvement Corp.,
H. S. PROCTOR, Pres.
439 Central Park West

BROADWAY STORES
606 to 608 West 145th Street
SUITABLE FOR TAILOR, LAUNDRY, STATIONER, FLORIST, BARBER, ETC.
GEORGE V. McNALLY,
7 East 42d Street.
Telephone Murray Hill 8154.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

SUPREME BARGAIN; 5-STORY AMERICAN BASEMENT, ALL IMPROVEMENTS; 107TH ST.-RIVERSIDE DRIVE; RENTS OVER $15,000; WILL BE SOLD AT BIG SACRIFICE; FIRST REASONABLE OFFER GETS IT. ASSOCIATED REALTY CO., 110 WEST 40TH ST.

DOWNTOWN DWELLINGS.
Possession May 1; 15th St., between 8th and 9th Avs.; convenient to subway, "L" and crosstown lines; 19-foot four-story, basement and cellar private houses; 14 rooms; good condition; price $17,500 each; easy terms. R. F. Kilpatrick, owner, 132 Nassau St.

SMALL BUSINESS BUILDING, one block from Broadway and Houston St.; five unusually high stories; excellent light; good basement; sidewalk elevator; possession May 1; sale or lease. Samuel Kilpatrick, owner, 149 Broadway.

WEST 77TH ST. DWELLING, between Columbus and Amsterdam Avs.; 4 stories, basement and cellar dwelling, 20x100; steam heat and other improvements; possession now. Owner, Samuel Kilpatrick, 149 B'way.

1ST AV. (near 17th St.)—Four-story double, with stores, price $18,500; 113th St., near 5th Av., 5-story double, with stores, rents $3,700, price $25,000; easy terms to suit. Attorney Maier, 152 4th Av.

PARK AV., 1,028.
American basement residence, just completed; immediate possession; $100,000. Leon S. Altmayer, 62 East 86th or your own broker.

SUPREME BARGAIN—Two 4-story brick, 40x100, in 30s, between Lexington and 3d Avs.; will sell cheap; liberal terms. A 103 Times.

HUDSON ST., NEAR CHARLES ST.
Five-story building, with "L" on Charles St., for factory or warehouse, for sale or lease. Owner, Samuel Kilpatrick, 149 B'way.

BARGAIN FOR $12,000 CASH.
Five story, 20 family, new law, 48.4x95; ten-year mortgage; cheap at $60,000.
SLAWSON & HOBBS, 162 WEST 72D ST.

WEST END AV., NEAR 90TH ST., FOUR-STORY DWELLING, CAN BE BOUGHT AT GROUND VALUE. LEROY COVENTRY, 54 WEST 72D.

TO LEASE for a term of years, 5-story building on West 72d St. Telephone Columbus 4356. Alfred P. Coburn, 139 West 72d St.

Manhattan—For Sale or To Let.

SPECIAL BARGAIN.
Three-story and basement dwelling, 19 feet wide, can be purchased completely furnished; 3 baths, electric light; fine condition; near 5th Av.; attractively furnished; must be seen to be appreciated. Slawson & Hobbs, 162 West 72d St. Telephone Columbus 7240.

80TH, 165 WEST—7-room apartment, well furnished; silver, linen, fully equipped for housekeeping; electricity, 2 phones; first floor; $2,500 cash; call evenings. Clark.

89TH ST., 303 WEST—Three-story dwelling, electric lights, parquet floors, 2 baths; good condition. Inquire on premises.

NEAR 89TH ST. SUBWAY, THREE-STORY DWELLING; ELECTRIC LIGHT; PRICE $22,500. TELEPHONE COLUMBUS 224.

FOR LEASE, in lower Manhattan, 5-story loft building with stores, long term years, at net rental. V 611 Times Downtown.

WASHINGTON SQUARE SOUTH, 71—25x100, four stories, basement, built 95 ft.; $55,000; May 1. Dimick Estate, 258 Broadway.

COLUMBUS CIRCLE—Six private houses, wonderful for alteration; unusually liberal terms. Murray Hill 8514.

80'S, WEST—House, 11 rooms, two baths; sell $26,000; cash $5,000, or lease $2,400 year. Elberson, 25 West 42d.

TWO eight-family cold water tenements, Yorkville section. Particulars, E 460 Times.

Bronx—For Sale or To Let.

CONCOURSE, 1,044—TEN-ROOM HOUSE. All improvements, hot water, heat; reasonable. Owner on premises.

Brooklyn—For Sale or To Let.

FOR SALE OR EXCHANGE—
EXCELLENT GARAGE,
containing about 9,000 square feet, all fully rented; good location; attractive price and terms to quick buyer. Address or telephone H. L. Bresslau, 50 Court St. Main 8981 Brooklyn.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rents; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Rector 6583

MORTGAGE LOANS.

FIRST MORTGAGE money, Manhattan and Bronx; building, permanent, assignments; any amount. Brooke & Georger, 29 West 34th. Fitzroy 1880. Mortgage negotiations since 1869.

$1,000,000
immediately loanable on good first mortgages on property anywhere in Greater New York. Terrain Realty, 206 Broadway.

SUMS for well located property in any amount for 1st mortgages; charges reasonable. Oppenheimer, 540 Bergen Av. (149th).

Mortgage Loans Wanted.

WANT, on desirable property, mortgage $30,000; equity $100,000; private parties preferred. G 373 Times.

BUILDING MATERIAL.

RADIATORS, bargain; hot water and steam, floor and wall; new; prompt delivery. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

BARGAINS in nearly new lumber, suitable for all building construction; prompt delivery. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

HARDWARE—New screws, rivets, drills, braces, bits, wrenches, brackets and various lists to select from. Lewis Wrecking Co. Pelham Naval Sta. Tel. Westr. 1313.

HEAVY slate surfaced asphalt roofing, 110 sq. ft. rolls, $2 roll; asphalt shingles, $6.50 per square. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

PIPE FITTINGS—C. I. black and galv. new ¼ in. to 12 in.; general assortment. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

PIPE—New black and galvanized, ¾ inch to 12 inch. Lewis Wrecking Co., Pelham Naval Station. Tel. Westchester 1313.

DOORS, new, 1 and 4-light, high-grade, 5-panel. Lewis Wrecking Co., Pelham Naval Sta. Phone 1313 Westr.

CORRUGATED asbestos roofing, new, 7c. square foot. Lewis Wrecking Co., Pelham Naval Station. Tel. Westchester 1313.

WINDOWS—Hundreds fine double hung 12-light, with frames, complete; prompt delivery. Lewis Wrecking Co. Tel. Westr. 1313.

VALVES, new corp. cocks 1½ in. brass, swing check, ½ in. to 2 in. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

SLOP SINKS, C. I. enamel, with traps. Lewis Wrecking Co., Pelham Naval Sta. Tel. 1313 Westr.

SASH, 6 light 34x33, $2 each. Lewis Wrecking Co., Pelham Naval Station. Tel. Westchester 1313.

PLASTER BOARD, used, fine condition, 27c sq. yd. Lewis Wrecking Co., Pelham Naval Sta. Tel. Westr. 1313.

TO LET FOR BUSINESS.

STORE
and Basement
35 W. 35th St.
Will Divide Store
About $1.25 per Square Foot
Including Basement Space.
Albert A. Rosenshine Building
Size of Building 57x100
Possession February 1st
Apply Premises or Your Own Broker

GROUND FLOOR AND BASEMENT,
Containing 20,000 Sq. Ft., including garage and driveway; also
3 UPPER FLOORS,
containing about 7,500 Sq. Ft. each.
Northwest corner 28th St. and 1st Ave. All improvements, sprinklers, steam, electric power, light on four sides, large elevator; immediate possession.
Apply on premises, RIESER, or Telephone Madison Square 5350.

BUSINESS PROPERTY—Sale or To Let.

STORE WITH GOOD LIGHT; ALSO LARGE OFFICE, PARLOR FLOOR. 4 TELEPHONE CONNECTIONS INSTALLED; FIFTH AVE. SIZE 20x60; CHELSEA 3837. LOW RENT.
5 WEST 16TH STREET.

SUBURBAN REAL ESTATE.

Long Island—For Sale or To Let.

FOR SALE.
FOREST HILLS GARDENS,
JUST COMPLETED, BRICK HOUSE, 9 ROOMS, 4 BATHS; GARAGE; 3 MINUTES FROM STATION.
$15,000 CASH.
TERMS.
TEL. BOULEVARD 6376 OR 6421.

A REAL SACRIFICE.
Handsome English stucco home of 10 rooms and 3 baths, with garage, on a beautifully shaded corner plot, 100x195 feet; southern exposure; large sun porch off living room and glass enclosed breakfast porch off dining room; 3 sleeping porches on second floor; steam heat and all improvements; built in 1913, $21,500; could not be replaced for $35,000. Phone F. H. Honberger, Fitzroy 2605, 1 West 34th St., for appointment to inspect.

LONG BEACH, West End, furnished bungalow, $2,400; easy terms; call week days. Walsh & Farrell. Bus from station.

New Jersey—For Sale or To Let.

WEEHAWKEN, N. J.
Eight-room modern one-family new home with garage, in most select residential district of Weehawken, 20 minutes from Times Square; ready for immediate possession; $18,000. Call E. Pollack, Union 4527M, for all particulars.

HOUSE TO LET—10 large, light rooms, bath; 25 minutes from New York, block from railroad, good residential neighborhood, garage. For appointment and particulars address A. T. Hunt, 24 East 44th St., Bayonne, N. J.

BEAUTIFUL residence, best location, handy station or trolley; adjoining golf course; newly decorated; garage; price $50,000, free and clear; terms to suit; no exchange; might rent furnished. G 374 Times.

COMMUTERS' Summer camp, bungalow sites one hour city. Trees, brook, shrubbery, shade. Attractive surroundings and view. $500 an acre. Frank Stevens, Ridgewood, N. J.

EAST ORANGE, N. J.—Nine-room single house; all improvements; 10 minutes Brick Church Station; fine neighborhood; price $13,000; cash $8,000. Phone Orange 886.

WESTFIELD, Plainfield—Houses, lots, acres. H. C. Lockwood Co., Woolworth Bldg

REAL ESTATE WANTED.

$1,000,000
to invest in one, two, three family or apartment houses; we have a number of clients now ready to buy real bargains anywhere in New York; state full particulars; strictly confidential. Associated Realty Co., 110 West 40th.

LOTS WANTED
within half mile of railroad station at Freeport, Rockville Center, Lynbrook, Springfield. C. M., 382 Times.

RENT, unfurnished, house, four bedrooms, Long Island or Westchester, within forty-five minutes of city; young couple, one child; best reference. R. C. Hay, Hotel Algonquin.

LOFT or house wanted, suitable for clubrooms, between 18th and 42d Sts., 8th and Lexington Avs. L. Cardani, 937 6th Av.

LIST your property now; have clients waiting; homes wanted within one hour of city. William Butscher, 154 Nassau St.

FARMS.

New Jersey—For Sale or To Let.

55-ACRE FARM—Good house with improvements; good outbuildings; located on stone road, near city and markets; good terms; quick possession. Address P. O. Box 297, Trenton, N. J.

FARMS, all sizes, located in the potato belt. CLIFFORD G. BROWN, Cranbury station, Middlesex County, N. J.

TO LET FOR BUSINESS.

FURNISHED office to let or will sell furniture, assign lease in downtown Broadway building; exceptional opportunity. N 851 Times Downtown.

FOR rent, approximately 500 to 1,000 feet, desirable office space; plenty of light; Aeolian Building; immediate occupancy or Feb. 1. Apply Agents of bldg., 15th floor.

LIGHT LOFTS for rent, manufacturing; electric power; sprinkler system; rents reasonable. Supt. on premises, 313-323 East 22d.

PART OF LOFT, light, heat, fixtures and telephone service free; $60; Madison Square 2612; 1st floor. 43 East 31st.

APARTMENTS FOR SALE OR TO LET.

APARTMENTS FOR SALE OR TO LET.

Proposed New Apartment House

It is proposed to construct a modern nine story building on a desirable plot of ground, conveniently located to every transportation facility.

There will be 61 apartments of from 3 to 7 rooms each, containing every modern convenience; kitchens, pantries, bathrooms, foyer halls, separate servants' rooms, electric light, refrigeration, etc.

This proposition is to be undertaken on a "truly co-operative" plan for the benefit of subscribers and not for the profit of Real Estate operators.

Rentals will average about 60% of current rates.

The individual investment will be nominal and will represent the following features: Safety of investment, satisfactory income return, housing accommodations on substantially pre-war rates and a reasonable opportunity for a substantial profit on the original investment.

Interested parties are invited to write or call for full particulars—a personal call solicited.

CHARLES BROWN, Secretary,
Room 817, 25 Broad Street, New York City.

Unfurnished—West Side.

1-3-4-5
Rooms, with Bath and
KITCHENS
New Elevator Apartment House
Just Finished
136 West 75th Street
Agent on Premises

600 WEST 161st St.
6 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4982

SIX ROOMS, RENT $125;
565 WEST 148TH ST.,
CORNER BROADWAY;
All outside rooms, facing south;
VIEW OF RIVER.
W. D. Morgan, Agt., 3573 Broadway (147th).

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS
CLINTON STREET
Seven rooms and bath, $100
Elevator apartment
JOHN F. JAMES & SONS, INC.
193 MONTAGUE STREET,
BROOKLYN, NEW YORK.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 215 Montague St.

Business Partner.
Business enterprises which require additional capital, with the active participation of a partner, are presented in the Business Opportunities columns of The New York Times.—Advt.

TO LET FOR BUSINESS.

LIGHT 25-foot corner lofts in modern building to lease; asking $1,800; immediate possession; southwest corner Grand and Thompson Sts. Apply Howard C. Forbes, 66 Broadway. Rector 747.

STORE AND BASEMENT,
116-118 WOOSTER ST.
Newly reconstructed building, 50x100 feet; 100% sprinklers; steam heat. Phone Canal 5460.

MADISON AV. BUILDING.
Five-story; 25x100; early possession; exceptional for modiste, antiques, florist, &c.; principals only. Woolley, Watkins & Jordan, 665 5th Av. Plaza 0374.

ON 29TH ST., between 6th and 7th Avs., 2,000 sq. ft. space, suitable for manufacturer of wearing apparel; will offer use of showroom, with wonderful selling proposition. S 181 Times.

INFANTS' headwear manufacturer on 5th Av. will rent deskroom and use of showroom for any kindred line; telephone service; low rent; must be seen to be appreciated. Box 356, 200 Cable Building.

ABOUT 2,000 FEET OF OFFICE SPACE, desirable office building Broadway; whole or in part, furnished or unfurnished. Apply 396 Broadway, Room 300. Telephone Canal 5193.

DESK ROOM—Ideal spot, large office building, near Wall St.; everything furnished; manufacturers' representative preferred. Call Cortlandt 2972.

UNION SQUARE WEST, 39.
Semi-loft office building, very light space, 17x34, to let; freight and passenger elevator; ideal location. Gastman, 5th floor.

WHITE ST., near Church, part of store to let for salesroom and office; closed Saturdays; brokers protected. Write M. O., 520 Presbyterian Bldg.

377 BROADWAY, cor. White St., corner room, very light; $900; possession Feb. 1. F. J. Guilfoyle, 165 Broadway. Cortlandt 7475.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

148 WEST 24TH ST.,
half of 50x100 loft to sublease, and also sell fully-equipped 8-machine dress plant; rent reasonable. Geo. Kuhn.

LARGE loft, 75x100; steam heat; good location, near transit; use of elevator; light and airy; able to furnish power. M. Robinson, 411 Ittner Pl., Bronx. Tremont 1643.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY. VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

POSSESSION May 1; 55th St., 243 West—Adjoining Broadway, store and basement; also first loft (store front), size each 25x100; modern building. Apply premises.

TO LET—7,500 square feet in three lofts at 36 cents a foot; 426 Broome St., between Broadway and Lafayette.
ROBERT BONSALL, 261 BROADWAY.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS.
BILTMORE REALTY CORP., TIMES BLDG.
PHONE BRYANT 7738-1527.

42D, 505 WEST—25x100, new store, 14 ft. ceiling, private cellar included; steam heat, electricity; suitable for any kind of business or manufacturing.

PART of loft to let, about 1,800 square feet; very light, fireproof building, 100% sprinkler system, four elevators. Yale Waist Co., 20 West 20th.

PRIVATE OFFICE, high-class building, downtown on Broadway; telephone connections; separate entrance. 299 Broadway, Room 924. Worth 5068.

37TH ST., 136 WEST—Second floor store, show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway. Stuyvesant 4200.

LIGHT small offices, unique surroundings, facilities; suitable for special representative, engineers, professional man. 450 4th Av., 10th floor.

OFFICE facing Imperial Hotel, 24-foot window, 250 square feet or more; telephone service if desired. 1,263 Broadway, Spanish-American.

EXCELLENT opportunity, store, 241 7th Av. (23d-24th), $200; offices, lofts, very light, $100, at 162 West 24th; office, $50, at 368 West 57th.

1,412-16 BROADWAY.
Northeast corner 39th, large and small space for offices or showrooms; will divide. J. B. English, 1,531 Broadway.

FOR LEASE—Northeast corner 23d St. and 1st Av.; 4-story loft building, 50x82, 16,000 square feet; electric elevator. I. Hirsch, 1,361 Madison Av.

TWO offices, each 350 square feet, to sublet either separately or together; Feb. 1 occupancy if desired. Phone Fitzroy 6421, Room 528, Marbridge Building, 47 West 34th.

SPACE to let, 2,500 to 3,000 feet; reasonable price; up-to-date building, at 247-51 West 19th St. Apply Globe Button Works, 312 7th Av.

PRIVATE office, furnished; also desk room; telephone attendant; excellent service. Duane, 59 4th Av., opposite Wanamaker's. Reasonable rent.

LARGE, light loft, 24 feet by 96 feet; convenient to L, subway and surface lines. 100 Charles St., near Hudson St. Phone Watkins 4693.

RARE OPPORTUNITY—Attractive store, 16x40, Times Square section, for three months; long lease, subject to owner's consent. Nozawa Bros., 32 Union Sq. East. Stuy. 1434.

GARAGE, well established, showing excellent net income; can be had at reasonable rental. Telephone Mr. Watkins, Plaza 0375.

SUBLET part of large office, furnished, unfurnished; splendid light, heat, elevator; good downtown location. K 991 Times Downtown.

WILL SUBLET 3 light, airy offices in modern building, about 1,200 ft. Apply between 10-12 or 2-3 at 112 East 19th St., 3d floor.

50TH ST., 38 EAST—Floors for exclusive business; beautiful house; 1,800 square feet; can be divided; elevator, steam.

OFFICE space modern building, Grand Central district; phone, stenographer. M 90 Times.

LOFT—137 Grand St., 49 West 3d; 25x104; very light; immediate possession. Tel. 9837 Rhinelander.

PART of loft, facing 6 windows, 2 elevators, sprinkler system; low insurance. The Rief Co., 91 Mercer St.

20TH ST., 143 WEST—Daylight; whole and half lofts; manufacturing; possession. Supt.

OFFICE in suite; near Post Office; about 225 square feet; rent $720 per year; services optional. H 827 Times Downtown.

VERY light front part of loft to sublet, suitable for any purpose; no manufacturing. Needlecraft Costume Co., 218 West 34th St.

491 BROADWAY, second loft, $3,600; sprinkler; freight on Broome St. Warren & Skillin, 38 Park Row.

12TH ST., 135-137 EAST—Lofts, 12x25, for business. Apply Sparrow, 39 East 4th St.

51ST ST., 60 WEST—Store for rent, long term lease, reasonable; building altered. Inquire Albert Stout, on premises.

SUITE of offices to sublease in well-known building; immediate possession. Davis, Room 1511, 345 5th Av.

LOFTS TO RENT.
All sections; all sizes; all purposes. Harris Exchange, Times Building. Bryant 310.

GARAGE, steam heated, modern; has space available for trucks. 616 West 58th St. Tel. Col. 1982, Ext. 9.

SEPARATE furnished office, Wall St. district; space 200 square feet; telephone connection. V 619 Times Downtown.

PART of office and desk room; service if desired. Marion Bldg., 125th and Lenox Av., Suite 2.

DESK space, furnished or unfurnished; telephone, all services; moderate. Bowling Green 7292.

PART of loft, 25x25, to let; very light; sprinkler system; price reasonable. 17 West 17th St.

DESK room with telephone, stenographic service, in beautiful, light, airy office; reasonable rental. Room 508, 286 5th Av.

SUBLET one or two connecting offices, desks and telephone. Call room 1,211, 350 Broadway, corner Leonard.

PART of loft, 25x25, to let; very light; sprinkler system; price very reasonable. 17 West 17th St., 10th floor.

2,000 FEET, 14 windows, $6,000; high-class office building, 42d St.; also other desirable offices. Murray Hill 8513.

TO LET—Part of store; good light; 20th St., near Broadway; immediate possession if desired; low rent. M 143 Times.

55TH, 26 EAST—Five-story house; long lease. Newlin, Rhinelander 5280.

OFFICE TO LET. M. J. Belmont, 1,151 Broadway. Watkins 6957.

PART of office or desk room, facing Union Square. Telephone Stuyvesant 2931.

DESK, beautifully furnished, showroom modern building. 1,270 B'way (33d), Room 816.

LOFTS and showrooms, 41 West 21st St.; $40-$110. Sharum, 170 Broadway.

DESK room, desirable, in large, light office. Apply Room 401, 305 Broadway.

PARK AV., 444—Light, airy, artistic floor, high-class business. Plaza 6585.

LOFTS, 25x106; also smaller; 131 West 24th St. Sharum, 170 Broadway.

CHEERFUL OFFICE, 250 square feet; elevators, steam heat. Room 1910, 104 5th Av.

LIGHT private office in lawyer's suite; lawyer preferred. Lerman, 110 West 42d.

47TH, 329 EAST—Light loft, 25x100, heat, electricity. Murray Hill 3900.

HALF furnished office to rent; $25; downtown location. Bowling Green 2999.

TIMES SQUARE office, furnished. Candler Building, 220 West 42d St., Suite 612.

OFFICE space to let. Room 713, 350 Broadway.

PART office, furnished, telephone service, location 280 Broadway. Inquire Room 515.

TO LET FOR BUSINESS.

OFFICE FOR RENT, APPROXIMATELY 3,000 NET, IN ALBEMARLE BUILDING, BROADWAY AND 24TH ST., 92 FEET FRONTAGE ON BROADWAY, OVERLOOKING MADISON SQUARE. McCRORY STORES CORP., 1,107 BROADWAY.

IDEAL FIFTH AV. SPACE,
GORHAM BUILDING,
386-390 FIFTH AV.
36th St. and 5th Av. entrances; entire fourth floor; open for inspection; also studio space ninth floor, 2,000 square feet; low rent; immediate possession.
TELEPHONE 248 WORTH.

320-22 PEARL ST.
Stores for rent, possession.
Suitable for restaurant.
Will divide to suit.
299 Broadway, Worth 1422, Suite 1,310.

LOFT,
3,000 sq. ft.; exceptionally light loft, sprinklered building on 17th St., between 6th and 7th Avs., to sublease with party taking whole floor of 6,000 sq. ft.; rent reasonable.
BILTMORE REALTY CORP., TIMES BLDG.
PHONE BRYANT 7738-1527.

320-22 PEARL ST.
Lofts for Rent, possession.
45x100.
Will divide to suit.
299 Broadway, Worth 1422, Suite 1,310.

TO SUBLET—From 500 to 1,000 square feet of space for office or showroom; good light, four windows, on 18th St.; high-class office building on corner 4th Av. and 18th St.; reasonable rent. Telephone Stuyvesant 2380.

GUARANTEE TRUST BUILDING,
522 5TH AV.
Corner 44th St.
Executive offices, 1,000 square feet or less, furnished or unfurnished.
Hofmann, 1,393 Broadway. Fitzroy 2447.

STORE AND BASEMENT—25x75
Warren St.; good location.
POSSESSION MAY 1.
Principals only. W 664 Times Downtown.

GARAGE
In one of the best locations on the west side, contains 50,000 square feet; owner will alter; rental figures about 60c. per square foot; principals only. Mr. Watkins, 665 5th Av. Plaza 0374.

LOFTS TO LEASE.
Fireproof building, 31 East 10th St., near Broadway, 2d and 3d floors, each 44x94; 2 elevators; possession Feb. 1. William D. Kilpatrick, owner, 149 Broadway.

30 CHURCH ST., Hudson terminal building, 700 square feet divided into 3 rooms; telephones installed; excellent location; 4 years' lease; low rental. Joyce & Mattis, 46 West 46th. Bryant 4095.

LOFT TO LET, 41x100; all improvements; light; good location for help; suitable for light manufacturing. American Wet Wash Laundry Co., 204 East 107th. Telephone Harlem 885.

ATTRACTIVE STORE, 7th Av., at 58th St., suitable florist, milliner, lingerie, novelty shop or other high class retail business. Apply Superintendent, 200 West 58th St.

Brooklyn.

LOW rent for exceptionally light top floor of 11,250 square feet in a modern three-story brick building where insurance rate is 12½c; in midst of good labor market and close to all terminals and docks. Also 6,000 square feet in same building on second floor. Woolf Instrument Corporation, North 7th and Roebling Sts., Brooklyn, N. Y.

Wanted for Business Purposes.

SMALL BROADWAY STORE WANTED.
Would consider buying fixtures; rent about $250 month; between 42d-92d Sts.; prefer to sublet from present owner direct. Room 520, 507 5th Av.

LOFT Wanted—Must be light; between 5,000 and 7,500 square feet; between 25th and 36th Sts. and Madison and 7th Avs; manufacturing cloaks; possession Feb. 1, 1921. Phone Fitzroy 1156.

WANTED by real estate brokers, 1 or 2 private offices in office building, located between 24th and 32d Sts., on Broadway or 5th Av.; must have use of 2 or more telephones. Call Gramercy 475, Mr. Hirsch.

STORE—Street level, about 1,200 sq. ft., between 23d and 59th St; 3 to 5 years lease. Palmer, 31 East 21st St. Gramercy 6191.

WANTED—Ground floor, small office on or near West 125th St., Lenox to 7th Av.; give location and rental. S 1052 Times Annex.

OFFICE space wanted below Chambers St.; 2,000-2,500 sq. ft. light, subdivided; immediate possession desired. W 721 Times Downtown.

DESK room or small office, by consulting engineer, 48; foundations and R. R. terminals. D 315 Times.

LOFT wanted, for storage purposes, between Washington Square and 110th St. Call Circle 1367 daily, after 11:30 A. M.

WANTED—Garage to rent, 25 to 50 cars. Daab, 85 Mercer St.

FACTORIES.

WEST NEW YORK, N. J.—Factory, 24,000 square feet, opposite 62d St. New York; brick, mill construction, sprinkler, elevator, heat; light on all sides; easy terms. Venino & Son, 410 Lewis St., Union Hill. Tel. Union 203.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

Brooklyn—For Sale or To Let.

Factories and Lofts.
All sections of Brooklyn.
JAMES B. FISHER,
174 Montague St. Phone Main 7267.

New Jersey—For Sale or To Let.

30,000 SQ. FT. modern building; cheap; immediate possession; 300 H. P. boiler; 175 H. P. engine; elevator; 100% light; can be bought or leased cheap. Gross & Gross, 130 Market St., Newark, N. J.

APARTMENTS TO LET.

Furnished—East Side.

247 5TH AV. (Cor. 28th St., Knickerbocker Apt.)—Six-room and bath apartment, beautifully furnished, long or short lease. Particulars of Ruland & Whiting-Benjamin Corp., 36 East 58th St. Plaza 4951.

28TH ST., 28 EAST—Two rooms and bath apartment, comfortably furnished, $130. Superintendent or call Madison Square 3188.

29TH ST., 101-103 EAST (Hatfield House)—Elevator apartment hotel; desirable, 1, 2 and 3-room suites, maid and hall service; attractive rentals; furnished or unfurnished.
SPOTTS & STARR, INC.,
Times Building. Tel. Bryant 4000.

29TH ST. (4th Av. Hotel), 429 4th Av.—Outside sunny parlor bedroom and bath, $17.50 weekly; pre-war prices; full hotel service.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

32D, 34 EAST (Hotel Regent)—Attractively furnished suites, two roms and bath, $27.50 up; three roms and bath, $30 up; special rates permanent guests. Phone Madison Square 1554.

58TH & PARK AV.—Attractive 2 rooms, real kitchen; elevator. Newlin, Rhinelander 5280.

59TH, 65 EAST—Modern furnished apartments, three rooms, bath, gas, steam, electricity, telephone, gas logs, elevator, twin beds.

65TH, 14 EAST—Furnished or unfurnished apartment, second floor, three rooms and bath; table guests accommodated.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite, 2 rooms, bath; $45 per room, bath up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON,
Madison Av., southwest corner 93d St.—Newly decorated apartment, one room and bath, $45 up; two rooms, bath, $100 up; hotel service; extraordinary value; block from Park; restaurant. Telephone Lenox 272.

CORNER MADISON AV. (60s)—Sublet handsomely furnished 12 rooms, 3 baths; exceptional; trustworthy servants would remain; time and price to suit. Tel. Plaza 4954.

PARK AV., 444—Apartment of two rooms, bath, kitchenette, furnished old mahogany, silk draperies, Baby Grand piano, Oriental rugs. Plaza 6585.

PARK AV., 940—Sublet completely furnished two rooms, bath and kitchenette apartment. Apt. 7 B. Rhinelander 6767.

TO SUBLET, furnished or unfurnished, corner apartment; 3 rooms and bath. Hotel Leonori, Madison Av., and 63d St.

Furnished—West Side.

11TH ST., 111 WEST—Two large rooms, bedroom and complete kitchen; also beautiful up-to-date bathroom, nicely furnished, for $160 per month; can be seen only between 12-2. Miller.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

16TH, 51 WEST—Attractive suites, old mahogany and chintz; fireplace, lavatory; continuous hot water; immaculately clean; electricity, telephone; restaurant connected, leases; $60-$75.

29TH—ONE, TWO, THREE ROOMS, KITCHENS, BATHS. CHELSEA 6005.

APARTMENTS TO LET.

Furnished—West Side.

41ST, 41 EAST (near Madison Av.)—Entire floor, two large rooms, kitchenette, tub and needle bath; each room outside windows, two practical fireplaces; furnished for a permanent home; Oriental rugs, period vocalion and furniture, Steinway grand piano; reasonable.

43D, 125 WEST—Elevator; beautiful 2-room apartment, newly decorated, bath; $150.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly. Longacre 3560.

48TH ST., 45 WEST—BUILDING JUST REMODELED, HIGHLY ATTRACTIVE, NEWLY FURNISHED 2-ROOM, BATH, KITCHENETTE.

48TH, 59 West—Desirable, quiet apartment, one large room, bath and kitchenette, $90 monthly. Monday, Tuesday, 11-5; to October. Shown.

49TH ST., WEST (near 5th Av.)—Artistically and attractively furnished 2-room kitchenette and bath apartment; $200 a month. Phone Plaza 645.

50TH ST., 4 WEST,
AT FIFTH AV.
Beautiful four-room housekeeping apartment on 50th St., within sight of 5th Av. and within sound of the Cathedral chimes; large parlor with grand piano, Vantine rugs, Karpen overstuffed furniture in blue and gold brocade, all done by decorator; two bedrooms, each with twin beds; kitchen fully equipped for housekeeping, luxurious bathroom; in elevator apartment house under high-class management of Pease & Elliman. Seen all day. Mrs. Prescott's apartment. Phone Circle 2190.

50S, WEST—Two rooms, kitchenette, bath; piano; $130. Elberson, 25 West 42d St.

51ST ST., 306 WEST—Five rooms, beautifully furnished; elevator, telephone; $175. Apt. 22.

51ST ST., 306 WEST—High class elevator house, 4 rooms and bath; all night service.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH ST., 18 WEST—Handsomely furnished 3-room apartment, newly decorated, kitchenette, elevator, maid service; reasonable rent.

56TH, 208 WEST
(HOTEL THORNDYKE)—VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

57TH ST., 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $25 WEEKLY AND UP; REFERENCES REQUIRED.

58TH ST. (Between 6th and 7th Avs.)—Nicely furnished apartment, two large rooms, one small room, kitchenette and bath, occupying entire floor; Steinway grand piano, phonograph; $250 per month; excellent location; immediate possession; half block from "L" and subway stations; can be seen by appointment. Phone Columbus 3942.

58TH, 132 WEST—Suite and parlor floor for physician in highest type private house; also suites and rooms, private baths, maid and valvet service; exclusive neighborhood. Phone 4724 Circle.

58TH ST., 114 WEST.
Beautiful floor, 3 rooms, bath and kitchen, grand piano. Ring Supt. bell.

58TH—Seven rooms, two baths; elegantly furnished; $250. Elberson, 25 West 42d St.

61ST, 10 WEST—The Pasadena, corner Broadway, near elevated, subway; newly decorated 2, 3 rooms, bath, light, linen, maid service included; $30-$55 weekly; restaurant in building. Columbus 4400.

61ST ST.—Eight-room apartment; furniture for sale; rent only $1,200 per year. Apply Wm. A. Taylor, Inc., 205 Columbus Av.

67TH ST., WEST—Duplex apt., large living room, bedroom, kitchenette, bath, attractively furnished; $200 monthly; maid and valet service; lease until Oct. Columbus 9128.

67TH ST. AND BROADWAY (Hotel Marie Antoinette)—Sublet to Oct. 1, parlor, bedroom, bath; south and west exposure.

69TH, 245 WEST (The New West End)—Two-three room apartments, bath, kitchenette; $80-$125; references required.

90'S—Five rooms, bath, handsomely furnished; $105. Elberson, 25 West 42d St.

72D, 166 WEST—Apartment of four rooms; large living room, bedroom, dining room, tiled kitchen, ice refrigeration; particularly fine bathroom, alcove shower; if two bedrooms are required dining room can be furnished as an extra bedroom; apartment is sumptuously furnished; rental, $350 monthly; also apartment of three rooms, consisting of bedroom, combination living and dining room, tiled kitchen, ice refrigeration, large bathroom, alcove shower; rental, $250 monthly; maid service supplied if desired. Apply to Supt. on premises. Tel. Columbus 7640.

72D, 152 WEST—Artistically furnished two-room kitchenette apartment; bargain for immediate occupant; owner leaving city. Ring Keenan.

72D, 159 WEST—Two rooms, bath and kitchenette, exceptionally furnished; $175 month Alfred P. Coburn. Columbus 4356.

74TH ST., 111 WEST—Beautifully furnished two (2) rooms, bath. Telephone Columbus 9295. Thomas

76TH ST., 166 WEST—High-class two rooms, kitchenette, bath; floor through. Inquire premises 9 to 12 A. M.

76TH (344 West End)—Beautifully furnished 2-room apartment; telephone, maid service.

77TH ST., 335 WEST (near Riverside Drive)—One and two rooms, kitchenette, bath apartments, with maid service.

79TH, 121 WEST—2 rooms, bath, kitchenette; magnificently furnished; every improvement; finest in city; $175 to $200.

80TH ST., 102 WEST—Hotel Anderson; 1 and 2 rooms, with bath, furnished or unfurnished; restaurant service.

80'S—2 rooms, kitchenette, bath, handsomely furnished; $125. Elberson, 25 West 42d.

81ST ST., Columbus Av.—Apartments, beautifully furnished, 2 and 3 rooms, bath, $125 per month up. Hotel Colonial.

85TH, 353 WEST (Apt. 4 North)—Exceptionally furnished apartment 6 rooms and 2 baths; long or short lease; $275 to $300 per month. Apply Supt.

85TH ST., 333 WEST—Beautifully furnished apartments and rooms.

85TH, 78 WEST (Apartment 7)—Unusual 8-room corner elevator apartment; pianola.

88TH, 308 WEST—Charming, exclusive 2 rooms, kitchen, bath; $175 bargain. Superintendent.

92D, 75 WEST—Attractive little apartment, two rooms, kitchen; business people. McCabe.

96TH subway (apply 745 West End Av.)—Four rooms, $100; select neighborhood; one room, kitchenette, overlooking Hudson; $45.

103D, 91 WEST—Attractive ground floor, 3-room apartment, bath, telephone; couple; $20 weekly. Brask.

105TH, 71 W.—3-room rear apartment suitable housekeeping; phone, electricity, steam.

107TH, 263 WEST—Completely, attractively furnished five rooms; telephone, elevator; immediate possession.

109TH, 107 WEST—2 and 3 rooms, high-class, $75 up; also weekly rates. Telephone Academy 1611. Open Sundays.

111TH ST., 536 WEST (One Door East of Broadway)—Fireproof, elevator apartment house; all-night service and telephone, to lease until Oct. 1, 1921, five-room apartment, charmingly situated, commanding fine view of river, with northern, western and southern exposure; all outside rooms; the apartment is attractively furnished; linen, silverware, china, glassware, kitchen utensils supplied; rent $250 monthly. Apply Superintendent. Tel. Cathedral 6080.

115TH, 357 WEST—Three beautiful large rooms, complete for housekeeping; player piano, Victrola; lease; references. Hausen, 6146 Cathedral.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE 1-2 ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

119TH, 435 WEST (opposite Columbia)—2 rooms, kitchenette; 10th floor; immediate. 10G.

160TH, 638 WEST—Beautiful six-room apartment, furnished. See Superintendent.

AVAILABLE NOW.
Two to six rooms, kitchen and kitchenette apartments; elevator, non-elevator; rates $50 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

BROADWAY, 103D ST. SUBWAY.
Elegantly furnished 6 rooms, elevator; splendid location. 2,731 Broadway. Mrs. Elton, Superintendent.

BROADWAY, 2,614, at 98th—Large bedroom and kitchen; modern apartment; can be seen after 6 P. M.

CENTRAL PARK WEST, 385—Magnificent 8-room apartment, beautiful view, elevator; $250.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

COR. WEST 170TH ST.-HAVEN AV.—Well-decorated, completely furnished for housekeeping, 4-room apt., private phone; adults only; $125; references required. Phone Wads. 4210.

HARRISON AV., 2,101, block University Av., 180th St., 5D—Four well furnished rooms, plenty closet space; nice neighborhood.

HIGH-CLASS FURNISHED APARTMENTS FOR RENT, SEASON OR LONGER.
SLAWSON & HOBBS, 162 WEST 72D ST.

RIVERSIDE DRIVE, 550 (Apt. 26)—Four rooms, attractively and completely furnished; baby grand piano, Victrola; lease.

RIVERSIDE (99th)—Beautifully furnished 3-room suite; twin beds; reasonable. Riverside 9150.

SACRIFICE 4-room furnished apartment. Inquire Superintendent. Telephone Audubon 10047.

APARTMENTS TO LET.

Furnished—West Side.

SIX large outside rooms and bath, beautifully furnished; near 89th St. and Broadway; from Feb. 15 to Sept. 1, 1921; by appointment only. M 141 Times.

SUBLET—Bachelor apartment, two rooms, bath, kitchen privileges; modern improvements; rent $75. Andrews, 346 Broadway. Phone Franklin 5411.

WASHINGTON HEIGHTS SECTION — Attractively furnished 4-room apartment, large outside sunny rooms, beautiful home. Phone Morningside 8765.

WEST END AV. (90s)—Nicely furnished seven-room elevator apartment, corner, river view; rent $325 month; immediate possession; willing sell furniture. Phone Riverside 9480.

WEST END AV., 855—Absolutely first-class elevator apartment, two bedrooms (twin beds), living room, dining room combined, real kitchen; possession immediately.

WEST END AV., 524 (at 86th St.) (West End Chambers)—1-2-3 rooms with bath and full service, including maid, valet and unexcelled cuisine.

WEST END AV., 646—Unusual three-room apartment (real kitchen), telephone. Superintendent.

Furnished—Bronx.

FORDHAM section, furnished four rooms and bath; $100 monthly. M 128 Times.

Furnished—Westchester.

BEAUTIFULLY furnished, modern, five rooms, two porches, apartment and furnishings; piano player, new; $125; lease until Oct., $100. 57 Radford St. Phone Yonkers 5978.

Unfurnished—East Side.

5TH AV., 49—Sublet beautiful, sunny 8-room apartment, $4,250; inspect through superintendent. Call personally on lessee, Physician, 20 West 48th St. Bryant 5628.

39-43 EAST 27TH ST.,
between Madison-4th; high class 3-4 room apartments. Agent on premises.

48TH, 136 EAST—Five, seven rooms, steam heat; all improvements; newly decorated. Apply 515 Lexington Av., corner 48th.

51ST ST., 5 EAST—Handsome suite, facing Cathedral; living room, 27 feet; ceiling, 15 feet; fireplace; ideal location for Union Club members; furnished or unfurnished.

64TH, 28 EAST—Studio apartments, doctors. Agent, 11-3. Stanfield, Vanderbilt 2932.

85TH, 173 EAST—Six-room grade floor duplex residence, suitable doctor, dentist, dwelling purposes; steam heat, hot water, electricity. Leon Altmayer, 62 East 86th St.

87TH, 51 EAST—Six rooms, electric light; all improvements; $100.

97TH ST., 17 EAST—Seven large rooms, 2 baths; elevator; all modern conveniences; reasonable. See Superintendent.

ATTENTION, Doctors and Dentists—Newest, modern professional suites with laboratories, 1,038 Park Av., southwest corner 86th St.; one block from subway express station; immediate possession.
LEON S. ALTMAYER, 62 East 86th St.

FLOOR, three large rooms, 35x31, ten windows, hardwood inlaid floors; beautifully decorated paneled walls, decorators just finished; rent for professional purposes, physician, dentist, musical, club or living, bachelors; may consider furnished; leaving city, will rent $375; old rent $450. Mornings, 1606 Plaza.

GRAMERCY PARK SECTION at 126 East 19th St., on "The Block Beautiful," for sublease; large living room, 2 bedrooms, real kitchen and bath; 4th floor front; elevator; new. Apply C. L. Bohanan, at premises, or C. S. Rindsfoos, 30 East 42d St.

LEXINGTON AV., 1,273—Two rooms, electric light; all improvements; $70-$75.

MADISON AV., 1,013 (78th)—Parlor floor, comprising two large, beautiful rooms, kitchenette, bath; exceptional offer; most exclusive neighborhood.

MADISON AV., 1,881 (opposite Mount Morris Park)—Five light rooms, bath; electricity; in private house; $85.

230 MADISON AV., COR. 37TH.
1 to 3 rooms, elevator; $1,000 to $2,300.

PARK AV., 1,038 (Corner 86th St.)—Just completed; modern six-room corner apartment, with complete kitchen; elegantly finished; light on three sides; rent, $3,200; also professional suites in same building.
LEON S. ALTMAYER, 62 East 86th St.

UNUSUAL duplex studio apartment, just off Washington Square; beautiful house, built for artist owner; living room 14x36, studio 14x28; rent $4,000. L. B. Field Agency, 38 West 8th St. Spring 6255.

Unfurnished—West Side.

4TH, 229 WEST—3 rooms, bath, kitchenette, entire floor; every improvement; finest in Greenwich Village; $135 monthly.

12TH, 266 WEST—Bedroom, living room, open fireplace; $12 weekly.

25TH, 246 WEST—3-4 rooms, bath, steam, parquet floors, electricity, telephone.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartment of two rooms and bath; maid service optional; desirable tenants; rental $1,500; also studio, 18x28, two bedrooms, $2,500.

37TH, 42 WEST—Parlor floor; business, living; $250; 2-3 rooms apartments; $80.

48TH, 61 WEST—Two large beautiful rooms, all improvements; $100 per month. Inquire Superintendent or Chelsea 5229.

49TH ST., 26 WEST—Apartment; entire floor, three rooms, bath, improvements; $150 month; lease. Telephone Bryant 7911.

50's (5th and 6th)—Five, basement (18x70); all light; $2,400; suitable tea room, &c. Elberson, 25 West 42d.

51ST ST., 60 WEST—3 rooms, bath, entire floor; building altered, all improvements. Apply Albert Stout, on premises.

52D, 35 WEST—Three attractive rooms, bath, kitchenette. Phone Circle 336.

53D ST., 49 WEST (Between 5th and 6th)—Doctor's office, operating, reception rooms.

54TH, 33 WEST (near 5th Av.)—Attractive three large rooms, bath, kitchenette; large closets; redecorate; furnished or unfurnished; fireplaces; entire floor; lease; $150; seen by appointment. Phone Hanover 6895.

54TH ST., 21 WEST—Very attractive, sunny, bachelors' apartments, two rooms and bath, near 5th Av.; $1,400 up.

55TH, 200 WEST—Two rooms, kitchenette and bath, just completed and newly furnished; all outside rooms; $125 to $150 per month until October.

55TH, 200 WEST—Two rooms, kitchenette and bath; three rooms, kitchenette and bath, just completed; all outside rooms; from $100 to $125 per month until October.

55TH ST., 200 WEST—Four rooms, all outside; $200 per month.

58TH, 200 WEST—Six-room attractive apartment of highest type. Apply Supt.

63D ST., 28 WEST—Beautiful two-room studio. Elevator man or Jacob J. Tabolt, 658 8th Av.

75TH, 314 WEST—Front apartment, 2 rooms, exceptionally large, kitchenette, bath; chef if desired; leases. Apply Superintendent.

77TH, 335 WEST (near Riverside Drive)—Suite, kitchenette; all improvements.

78TH ST. (Riverside Drive)—The most wonderful whole floor corner apartment, just completed; exceptional rooms; magnificent; also one smaller apartment; immediate possession; exquisitely grand.

79TH, 121 WEST—2 rooms, bath, kitchenette; every improvement; finest in city; 2 artists' studios; $115 monthly.

80'S—Apartment (floor), 3 rooms, kitchen, bath, $125. Elberson, 25 West 42d.

90TH, 11 WEST—Two large, sunny rooms, kitchenette, bath; private house.

90TH ST. (West End)—Eight rooms, baths; $160 month. Elberson, 25 West 42d.

94TH, 104 WEST—Two rooms, large kitchen, simply perfect. Telephone 533 Cortlandt.

100'S (near Drive)—Five rooms, bath, $70; furniture $500. Elberson, 25 West 42d.

107TH ST., 322 WEST—Two and three rooms, bath, kitchenette. Bryant 1363-1362.

139TH AND HAMILTON PLACE, 51 (Near Broadway)—Seven rooms, bath; elevator; possession.

140'S—Seven rooms, bath; rent $80; furniture $800. Elberson, 25 West 42d.

180TH, 660 & 661 WEST, (corner Broadway)—Elevator, immediate possession; 4, 5, 6, 7 rooms and bath, one 6-room corner, one 7-room southern exposure; high grade, superior service. Apply on premises or Jules Nehring, 4,249 Broadway.

181ST ST., WEST, near Broadway subway—Two rooms, bath and kitchenette; elevator; $60. Cortlandt 3661.

APARTMENTS, 224 WEST 20TH ST.
Two and three rooms, bath; steam heat, electricity; rents $45-$60; nonhousekeeping.
LOUIS SCHRAG, 142 WEST 23D ST.

COLUMBUS AV., 885 (near 103d St.)—Cosy, modern 3-room and bath apartment; $70; will sell furniture.

CONVENT AV., 191—Unfurnished apartment, 7 rooms; $125; telephone service, steam.

DOCTOR'S OFFICE—Dentist wishes to share his office, situated on 71st St., near Broadway, with physician, surgeon or dental specialist; private office, furnished waiting room, sterilizing room and service; $1,500 year. Call Main 8973 for appointment.

DOCTOR'S OFFICE.
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevillia, 117 West 58th.

FT. WASHINGTON AV., 454 (Nathan Hale)—7 rooms, 2 baths; corner; high-class elevator. Cortlandt 3661. Wadsworth 9220.

RIVERSIDE DRIVE, 270 (corner 99th St.)—High-class attractive 6-room apartment, facing Hudson; 2 baths; superior service; will redecorate; immediate possession. Apply Superintendent.

RIVERSIDE DRIVE, 870—High-class seven rooms, foyer, two baths; apartment facing Hudson; possession Feb. 1. Apply Superintendent.

RIVERSIDE DRIVE, 835—Four rooms, facing Hudson River; southern exposure. Apply Superintendent, on premises, or telephone office, Wadsworth 6335.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service; elevator, telephone; for women exclusively. Hotel Rutledge.

MADISON AV., 213 (near 36th)—Attractive rooms; excellent table; references.

West Side.

5TH AV., 7—Desirable front rooms, private bath; electricity, switchboard; refined service.

38TH, 29 EAST—Large room, private bath, second floor; southern exposure.

54TH ST., 54 WEST—Large and small rooms, with board; references.

74TH, 140 WEST—Single, double; ideal location; electricity; purest foods; table guests.

75TH, 20 WEST—Attractive large room, second floor; southern exposure; table guests.

79TH, 114-132 WEST—Wide, parked street; unusual and attractive; large parlors; tea room and lounge; steam heat.

82D, 124 WEST (Graycourt)—Attractive, modern, steam heat; references; table guests.

87TH, 201 WEST—Attractively furnished suite, 2 and 3 rooms, single; home cuisine; elevator.

93D, 307 WEST (near Riverside)—Beautiful large front room; also small rooms; parlor; exclusive neighborhood; excellent table; all conveniences. Apartment 3.

102D, 216 WEST—Large room, homelike; excellent cooking; moderate; every comfort. Hirschberg.

103D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking, 2 doors Broadway, facing Marseilles Hotel.

121ST, 414 WEST (Apt. 2)—Single room, excellent board; near Columbia College.

West Side.

140TH ST., 459 WEST—Large room, southern exposure; private residence; excellent cooking.

EVELYN LODGE—Charming all-year residence, lovely location; 25 min. to Wall St.; cozily furnished; excellent chef and service; small tables; parlors, smoking room, comforts; weekly, $20 up, with meals; 75 guests; 12 years one management; booklet. 71 Central Av., St. George, S. I. Block from ferry.

RIVERSIDE DRIVE, 549—Attractive, cozy room, running water; excellent board; $19. Payne.

WEST END AV., 911—Table guests accommodated; good, substantial, real home cooking.

BOARD WANTED

MOTHER and son, two rooms; private bath; one mile of 42d St.; state terms. E 362 Times.

COUNTRY BOARD.

ELMWOOD HOTEL, EAST ORANGE, N. J.
A quiet family hotel, twenty-five minutes from New York; desirable commuting; all outside, sunny rooms, with private baths; first class service; steam heat; our reputation depends upon our dining room; we specialize in home cooked foods, prepared temptingly, palatably; there can be no better living than among the Orange Mountains; room and bath, with meals, $25 weekly; two people, $40. Orange 7370.

THE PEPPERDAY,
Main St. and Echo Av., New Rochelle. Superior family hotel; open year round; steam heated; 35 minutes Grand Central Terminal. Phone New Rochelle 2664.

APARTMENTS TO LET.

Unfurnished—West Side.

RIVERSIDE DRIVE, 528, opp. Grant's Tomb—Four, five, six rooms; elevator; every improvement; $100-$150. Apply premises.

RIVERSIDE DRIVE, 766 (148th St.)—Fireproof building; 6-room corner apartment; possession. Cortlandt 3661. Audubon 6804.

ST. NICHOLAS AV., 386—2 rooms, kitchenette and bath, parquet floor, steam heat, electric light, large closet; ready for occupancy; rent $900 to $1,200. Apply, Owner, on premises. Tel. 9436 Morningside.

WEST END AV., 567 (near 87th)—Attractive two large rooms, bath, kitchenette, foyer; private entrance; entire floor; fireplace, large closets; will redecorate; furnished or unfurnished; lease; $85. Phone Hanover 6895.

WEST END AV., 738—Six large outside corner rooms; all improvements; $150.

WEST END AV., 708 (94th)—Single apartment, eight rooms, first floor; vacant.

Unfurnished—Bronx.

FOR SALE or sublet, three beautiful rooms just furnished, newlyweds, Grand Concourse; latest furniture; leave town; no dealers. Phone Meisel, Intervale 4388.

Unfurnished—Brooklyn.

STERLING PLACE, 189, facing Flatbush Av. entrance Prospect Park, modern apartments, two and three exceptional rooms, subways, $75-$90.

Unfurnished—Long Island.

FOREST HILLS GARDENS, L. I.
Living rooms up to 15x25 feet, finished as well as the finest homes; three, four rooms only; in the new, splendid Tennis Place Apartments, by station; two Otis elevators; excellent service; opens Feb. 1; apartments renting now as these are must have unusual merit. Apply Superintendent on premises. Phone Boulevard 6545, 6320, or Guyon L. C. Earle, agent, 260 West 86th. Schuyler 9746.

APARTMENTS WANTED.

Furnished.

WANTED—3-ROOM AND KITCHENETTE APARTMENT; NOT MORE THAN $175 MONTHLY. PHONE HOTEL BREVOORT, ROOM 247, SPRING 7941, MONDAY, TUESDAY.

WANTED—Furnished apartment, immediate occupancy until June 1; must have four master's bedrooms and two master's baths; also maid's room and bath. Telephone Woodmere 3328. P. O. Box 538, Woodmere, L. I.

YOUNG woman, social secretary, seeks apartment at small rental by acting as secretary or manager during owner's absence; best references. P 521 Times.

BUSINESS WOMAN sublet small apartment four months; piano; excellent references and care; $50-$60. M 144 Times.

THREE-ROOM furnished kitchenette apartment; not over $100; adults; references. N 858 Times Downtown.

TWO or three rooms, kitchenette apartment, Feb. 1. 376 Park Av., Apt. 22. East Orange N. J. Orange 6769 J.

ONE room, bath and kitchenette, by lady; state price. M 127 Times.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

Unfurnished.

WANTED—An eight-room apartment, with 1 or 2 baths; outside preferable; will pay $2,000 to $2,400. E 367 Times.

FURNISHED ROOMS.

East Side.

16TH, 103 EAST—Large front room; south windows; elevator; steam heat; suitable for two, business women preferred. Braley.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

31ST (175 Lexington Av.)—Corner room, elevator; permanent; gentleman; $12. Apartment 15.

38TH (Lexington Av., 306)—Double room, ground floor, adjoining bath, open fireplace.

60TH, 55 EAST—Desirable location, comfortable room, gentlemen, heat, electric light, telephone.

68TH, 212 EAST—Large room for two, excellent location and neighborhood; clean.

EXQUISITE suit of two or three large, independent outside rooms for bachelors; convenient subway and "L"; reference; reasonable. Telephone, 11-1, 2597 Harlem, or write Box 54, 2,119 3d Av.

West Side.

20TH ST., 408 WEST—Attractive studio in Chelsea Square; 3 months; $14.

22D, 350 WEST—Beautiful 2-room suite, bath adjoining; $20-$22; reference.

24TH ST., 343 WEST—Comfortable front parlor, heat, hot water, bath. Langley.

40TH ST., 66 WEST—Large room, overlooking park; studio or living; references.

43D, 107-109 WEST—Bachelor apartments, double and all single rooms, with or without bath; modern; electric light; telephone. Durand.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractively furnished rooms, with and without baths or showers; writing, smoking, lounge, billiard rooms.

51ST, 215 WEST—Large, cosy, beautiful rooms, 1-2; references.

58TH ST., 37 WEST—Large, small rooms, private baths; convenient location; elevator; subway.

64TH, 40 WEST—Furnished rooms, steam heat, bath, hot and cold water. Mrs. Glynn.

70TH, 47 WEST—Beautifully newly furnished large room, adjoining bath; gentlemen preferred.

70TH, 209 WEST—Charming 2-room suite, steam heat, high class house.

71ST, WEST—Congenial gentlemen, couple, paying guests in highest type private American home; large, luxurious room, bath, open fireplace; breakfast, dinner; references. Columbus 8194.

71ST, 62 WEST—VERY LUXURIOUSLY FURNISHED DOUBLE ROOM, PRIVATE BATH, LAVATORY, ELECTRICITY, KITCHENETTE PRIVILEGE; COMPLETE; REASONABLE.

72D, 268 WEST—Large room, private bath, kitchenette privileges; electricity; select house.

73D, 269 WEST—Comfortably furnished large second floor room; kitchenette privileges; $20.

73D, 244 WEST—Attractive room for gentleman; private house; electricity.

73D, 106 WEST—Newly furnished large rooms; electricity, telephone; $12-$15-$18.

74TH, 41 WEST—BEAUTIFULLY FURNISHED LARGE ROOM; COMPLETE KITCHENETTE PRIVILEGE; ELECTRICITY; $18.

74TH, 159 WEST—EXCEPTIONALLY FURNISHED DOUBLE FRONT ROOM, ONE FLIGHT; KITCHENETTE PRIVILEGES.

74TH, 3 WEST—FRONT PARLOR, KITCHENETTE PRIVILEGE; REASONABLE.

75TH, 2 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGE COMPLETE, REASONABLE.

75TH, 146 WEST—Beautiful room, electricity, adjoining bath; gentlemen preferred. Columbus 7670.

75TH, 111 WEST—Attractive front, sunny room, dressing room; high-class house.

75TH, 170 WEST—Large front, suitable 2; phone, electricity; $12-$14. Peters.

75TH ST., 105 WEST—Large, front, nicely furnished room, heat, electricity.

76TH, 237 WEST—Large, sunny; twin beds, running water, bath adjoining; also single; private bath; gentlemen.

77TH (Columbus)—Private family offers charming front suite, adjoining bath. Schuyler 8182.

FURNISHED ROOMS.

West Side.

77TH, 106 WEST—Comfortable single room, near bath; electricity; gentleman only; $7.

78TH ST., 168 WEST—Large parlor, private bath, steam, electricity; references.

78TH ST., 134 WEST.
Attractive large and small rooms.

79TH, 8 WEST—LARGE ROOM, REASONABLE; PRIVATE HOUSE.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

81ST, 110 WEST—Beautiful, well-heated large front rooms; electricity; select; references.

82D (Corner Broadway) — Well-appointed room in private family for gentleman demanding privacy and high-class surroundings. Schuyler 1933.

82D, 118 WEST—Handsomely furnished parlor floor; newly decorated; piano; private house; references.

83D, 1B WEST—Very attractive front parlor, combined bedroom; southern exposure; piano, electricity, hot water; also single room.

84TH, 272 WEST—Beautifully furnished room, adjoining bath; electric lights, steam heat; independent entrance; also front parlor.

84TH, 139 WEST—Large room, private family; conveniences, phone; gentlemen only. Sutphen.

85TH, 66 WEST—Parlor suite, kitchenette privileges; other rooms; well furnished, near bath; electricity, telephone; references required.

85TH, 202 WEST—Large, airy room, homelike, with private family. Apt. 1.

85TH ST., 333 WEST—Beautifully furnished apartments and rooms.

86TH, 202 WEST (Broadway)—Attractive single rooms, adjoining bath; private lavatory; $14 each; charming apartment; refined, private family.

86TH, 329 WEST (near Riverside)—Skylight room, $10 week. Call 6982 Schuyler.

87TH, 40 WEST—Large warm room, twin beds, kitchenette privileges, electricity; references.

87TH, 38 WEST—Just opened, beautiful front room, back parlor, private bath.

91ST, 24 WEST—Newly decorated furnished apartment, rooms, running water; select residence.

93D, 254 WEST—Beautifully furnished room, suitable two gentlemen; private residence; references.

103D, 74 WEST—Desirable corner room, connecting bath, modern; private family. Rice.

106TH, 61 WEST—Single or double room; kitchen privileges; ladies. Apt. 21.

108TH ST. (200 Manhattan Av.)—Nicely furnished room; kitchen privileges; private family; bath; lady preferred.

112TH ST., 523 WEST—Large sunny room, running water; suitable two; $15 weekly; smaller room, $10. Apt. 21.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH ST., 417 WEST—Front 2-room suite, for nurses or business women; $18. Apt. 62. Morningside 1987.

120TH ST., 371 WEST—For gentleman, comfortable, sunny room; reasonable rent, with family three adults; call evenings. Clapp.

132D, 253 WEST—Two, three connecting rooms, also hall room, private house.

149TH, 568 WEST—Elegant sitting bedroom, running water, comfort, refined; gentlemen. Supt.

ADELPHI HOTEL (corner 23d St., 10th Av.)—Rooms by day, $1 up; weekly, $6 up; all latest improvements.

CENTRAL PARK WEST (92d)—Beautiful, spacious rooms, high class; elevator; $75-$85; en suite also; references. Riverside 1951.

GREENWICH VILLAGE—Comfortable small room in apartment; private entrance. M 115 Times

HOTEL ABERDEEN — Rooms with permanent bath; telephone in rooms; modern hotel service; fireproof; $17.50 WEEKLY. 32d St., bet. 5th Av. and Broadway. Penna. 1600.

PENN POST HOTEL.
FIVE MINUTES FROM ANYWHERE.
31ST AND 8TH AV.
OPPOSITE PENN. STATION, GEN. P. O. 200 NEW MODERN ROOMS, AIRY AND LIGHT, $1.50 PER DAY, $8 PER WEEK; TURKISH BATH IN CONNECTION. 50C. TELEPHONE 514—CHELSEA.

RIVERSIDE DRIVE, 223 (94th St.)—Attractively furnished, warm room; suitable for one or two; $50 monthly. Parker.

RIVERSIDE DRIVE, 222—Handsomely furnished suite, 5 windows facing Hudson; small room, private bath; also single. Apt. 53.

RIVERSIDE DRIVE, 222—Handsome suite, five windows, facing Hudson, other desirable rooms, with or without bath. Apt. 53.

WEST END AV., 911—Beautiful sunny front room, modern conveniences; home cooking.

WEST END AV., 759 (97th) — Attractive double room, select private house; modern.

New Jersey.

AVAILABLE in private adult family desirable furnished room, closet, adjacent bath; near station; references; $10. Phone Orange 1480-R.

UNFURNISHED ROOMS

ONE large room, three west windows, parquet floor; electricity; two closets; large private bathroom. 54 IRVING PLACE (Seventeenth Street). Call between eight and five, or teelphone Stuyvesant 7243.

SUITE of two rooms with closets, private toilet and running water; private connecting passage; electricity; 54 Irving Place. Call between eight and five, or telephone Stuyvesant 7243.

44TH ST., 108 WEST—Room, suitable for office, doctor, dentist. Inquire Durand, 107 West 43d St. Tel. 1483 Bryant.

84TH, 55 WEST (2d floor, back)—Unfurnished, kitchenette privileges; all conveniences.

MADISON AV., 1,013 (78th St.) — Large, beautifully decorated room, kitchenette, bath; $75; exclusive.

ROOMS WANTED.

Furnished.

WANTED—East of 6th Av. and north of 36th St., by two Christian gentlemen, large room and bath with private family in private home or modern apartment; congenial home environment essential. V 962 Times Downtown.

SITUATIONS WANTED—Female

BOOKKEEPER, accountant, thoroughly efficient and capable taking entire charge of office and financial affairs, desirous of making connections with concern where ability and efficiency are appreciated; 11 years' experience, highest references. H 785 Times Downtown.

BOOKKEEPER, STENOGRAPHER, HIGH SCHOOL GRADUATE; EXECUTIVE ABILITY; FIVE YEARS' EXPERIENCE DRESS AND CLOAK LINE, TAKING ENTIRE CHARGE OFFICE; THOROUGHLY ACQUAINTED ALL BRANCHES DOUBLE ENTRY BOOKKEEPING. M 132 TIMES.

BOOKKEEPER, STENOGRAPHER, thoroughly competent, reliable, several years' experience in ready-to-wear line, can take full charge of office, act as confidential secretary, furnish best references. Z 2242 Times Annex.

BOOKKEEPER, expert; also knowledge of stenography, typewriting, 6 years' experience, desires position with large concern. E 346 Times.

SITUATIONS WANTED—Female.

BOOKKEEPER, stenographer, typist; high school graduate; long experience; controlling accounts, trial balance; conscientious; $20. Vera, 13 Hart St., Brooklyn.

BOOKKEEPER, refined young lady, college education, 4 years' experience, knowledge typewriting; highest credentials; $25. J 625 Times Downtown.

BOOKKEEPER, correspondent, seven years' experience, high school graduate, competent, full charge. Box 24, 326 9th St., Brooklyn.

BOOKKEEPER-STENOGRAPHER, long experience, desires responsible position in antique or interior decorating line; highest references. M 136 Times.

BOOKKEEPER, typist, eight years' experience; double entry, control, trial balance; to do part time work concerns not needing all day bookkeeper. E 458 Times.

BOOKKEEPER'S ASSISTANT, experienced, accurate, wishes position; familiar with all forms of office routine; moderate salary. Miss Abrams, 212 Lewis Av., Brooklyn.

BOOKKEEPER, knowledge stenography, high school graduate; salary $15 up. Box 835, 209 Cable Bldg.

BOOKKEEPER, assistant, experienced; trial balance, understanding controlling accounts. G 989 Times Downtown.

BOOKKEEPER and typist, 12 years' experience; thoroughly efficient and competent. S 180 Times.

BOOKKEEPER, stenographer, thoroughly experienced double entry; accurate, efficient, full charge. D 348 Times.

BOOKKEEPER, typist, thoroughly experienced; salary $25. Jeanne Megar, 1,770 Madison Av., City.

BOOKKEEPER, experienced, some knowledge typewriting, switchboard. F 803 Downtown.

BOOKKEEPER'S assistant, typist, permanent position; references. Write Miss Nadler, 636 East 170th St.

BOOKKEEPER-STENOGRAPHER wants position; salary $25 week. Phone Miss Boyd, Sterling 2304.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 740 Times Downtown.

BOOKKEEPER, reliable, competent, entire charge, trial balance, control. H 792 Times Downtown.

BOOKKEEPER, stenographer, experienced, capable; general office routine; salary $25. M 124 Times.

BOOKKEEPER; experienced; college graduate; financial statements, controlling accounts. A 114 Times.

BOOKKEEPER'S ASSISTANT, Typist—Competent; capable taking trial balance. J 657 Times Downtown.

BOOKKEEPER - STENOGRAPHER, high school graduate, experienced; $20. Miss Koppel, 757 East 152d.

BOOKKEEPER, 3 years' experience; salary $20. Hirsch, 1,180 Fox St.

BOOKKEEPER and typist, 8 years' experience; salary $25. E 455 Times.

COOK—Young colored woman, general housework; good plain cook. Inquire present employer, Monday, 12 to 5, Solinger, Apt. 41, 128 West 13th St.

DESIGNER of misses' street, afternoon, evening gowns, wishes to locate with house desiring only high-class production; 12 years' experience. B. R., 102 Times.

DICTAPHONE OPERATOR, several years' experience; best references; $30. K 956 Times Downtown.

DRESSMAKER, $8 day; perfect cut and fit; quick worker; no lunch. Phone Martin, Wadsworth 3380.

GIRL, colored, do general housework; sleep home. Taylor, 200 West 131st.

GOVERNESS, lately landed, French, German, little English; children 3-5 years; references. Cathedral 8955.

GOVERNESS—French girl from Paris; speaks English, plays piano. D 342 Times.

HOUSEWORKER, white woman, wishes position; country. Apply by mail, 209 East 60th.

LADY'S MAID, seamstress; French; good dressmaker, from Paris. D 341 Times.

MAID—Superior business woman will work 2-3 evenings a week as maid with some good family in return for room. B. D., 157 East 47th.

MAID, colored, desires half time position. Call Audubon 7008 in mornings.

NURSES, Undergraduates—Two young women, desiring to go to California, would care for invalid lady or children; experienced; salary secondary. B 1062 Times Harlem.

NURSE—Companion to lady, English lady, experienced chronic invalids; doctors' references. Write M. E. P., 156 95th St., Brooklyn.

PUBLICITY writer, with some editorial experience, wants position in literary or advertising field; small salary to start if position offers future and advancement. Z 2210 Times Annex.

SEAMSTRESS, monthly; capable dressmaker; $75; city, country. Phone Martin, Wadsworth 3380.

SECRETARY - STENOGRAPHER, 8 years' varied experience, executive ability, desires position uptown; $30. A 585 Times.

SECRETARY-STENOGRAPHER, expert; opportunity to get a first-class worker; $35-$40. K 938 Times Downtown.

SECRETARY-STENOGRAPHER, 5 years' experience, possessing initiative; $30. K 968 Times Downtown.

SECRETARY-STENOGRAPHER, well recommended, 7 years' experience. Janower, 1,946 Bergen St., Brooklyn.

SECRETARY, stenographer, expert; Columbia graduate; five years' experience. H 472 Times.

SECRETARY - STENOGRAPHER, experienced; executive ability; refined; references. Call Intervale 6755, Apt. 44.

SECRETARY-STENOGRAPHER, six years' commercial, advertising experience; excellent references. A 555 Times.

SECRETARY-STENOGRAPHER, initiative, 6 years' experience; $30. A 474 Times.

STENOGRAPHER - BOOKKEEPER, high school graduate; experienced bookkeeper; lately added stenography to accomplishments; high-grade house. Simpson, Morningside 7436.

STENOGRAPHER, 7 years' experience in law office, desires position with firm of lawyers; in answering state salary and qualifications. M 84 Times.

STENOGRAPHER-TYPIST, 4 years' experience, rapid, accurate, willing worker, desires position; excellent references. Rose Braunstein, 132 Thatford Av., Brooklyn.

STENOGRAPHER-SECRETARY, 5 years' experience, Christian; downtown; excellent references; salary $35. H 846 Times Downtown.

STENOGRAPHER, secretary, 21; 4 years' experience; serve busy executive; advertising knowledge; highest references; $25. E 456 Times.

STENOGRAPHER, typist, rapid, neat; high school graduate; 3 years' experience general office work; $25. Freund, 1,440 Boston Road.

STENOGRAPHER—Typewriter, bright, neat girl; short experience; $12. G 985 Times Downtown.

STENOGRAPHER with good knowledge of Spanish, experienced. K 945 Times Downtown.

STENOGRAPHER, 2 years' experience, office assistant; references; $18. K 953 Times Downtown.

STENOGRAPHER—Simple bookkeeping, figuring; competent beginner; American; $15. G 984 Times Downtown.

STENOGRAPHER, knowledge of bookkeeping, thoroughly experienced; references. J 663 Times Downtown.

STENOGRAPHER, assistant bookkeeper; 4 years' experience. R., 947 2d Av. Plaza 3891.

STENOGRAPHER, expert, not afraid work; temporary, permanent; $25. E 618 Times Downtown.

STENOGRAPHER, thoroughly experienced, office routine, initiative, desires permanent connection. R. K., 300 Times.

STENOGRAPHER—Competent, experienced office detail, handling correspondence without dictation. H 468 Times.

STENOGRAPHER, beginner, wants permanent position; start any salary. Greenberg, 861 Southern Boulevard.

STENOGRAPHER, five years' experience, best references; $20. G 988 Times Downtown.

STENOGRAPHER, experienced, quick, accurate, reliable, willing worker; $23. D 322 Times.

STENOGRAPHER, secretary; expert; executive ability; seven years' experience two firms; salary $25-$30. E 453 Times.

STENOGRAPHER, competent, experienced; excellent references. W., 827 Crown St., Brooklyn. Decatur 8531.

STENOGRAPHER, 3 years' experience; intelligent; high school graduate; $20. M 149 Times.

STENOGRAPHER, secretary, Christian; four years' experience; capable; $26 start. H 473 Times.

STENOGRAPHER, varied experience law, banking, secretarial; best of references. Phone Lenox 9656 or write H 183 Times.

STENOGRAPHER, experienced, competent. Miss Cohen, call Jerome 1668, write 1,826 Washington Av.

STENOGRAPHER, 4 years' experience, competent, neat, trustworthy; $20. K 947 Times Downtown.

STENOGRAPHER, rapid, reliable, high school education; 5 years' experience; $20. K 984 Times Downtown.

STENOGRAPHER, knowledge of dictaphone, experienced, Christian; salary $22. H 772 Times Downtown.

STENOGRAPHER, typist, office assistant, high school graduate, experienced, five-day a week position; $15. Lenox 9865.

STENOGRAPHER, competent beginner; neat appearance; reference. Telephone 6265 Tremont, 453 Tremont Av.

STENOGRAPHER, general office assistant, 3 years' experience; ability. M 131 Times.

SITUATIONS WANTED—Female.

STENOGRAPHER, secretary, expert, knowledge of bookkeeping; high school graduate; five years' varied experience; $25. Address Box 20, advertising office, 903 Freeman St., Bronx.

STENOGRAPHER - SECRETARY, expert, American, Protestant; salary minimum $35. Audubon 2820, Apartment 24.

STENOGRAPHER, office assistant, experienced, desires position few evenings weekly. D 831 Times.

STENOGRAPHER, high school graduate, knowledge double entry bookkeeping; salary $16 up. Address Box 334, 209 Cable Bldg.

STENOGRAPHER, 4 years' experience, high school graduate, accurate; $25. H 828 Times Downtown.

STENOGRAPHER, competent, five years' experience; references; $25. F 819 Times Downtown.

STENOGRAPHER, refined, high school graduate, 4 years' experience, office details, speed, accuracy; $25. J 624 Times Downtown.

STENOGRAPHER, experienced, possesses initiative, competent, excellent credentials; $23. F 820 Times Downtown.

STENOGRAPHER, five years' experience, accurate, reliable; $23-$25. E 609 Times Downtown.

STENOGRAPHER, experienced, Christian, desires position, advancement; $18-$20. H 820 Times Downtown.

STENOGRAPHER, experienced, competent; willing do any work; $18; references. D 349 Times.

STENOGRAPHER, beginner, bright, accurate; $15. Wadsworth 6270, Apt. 54, 473 West 158th St.

STENOGRAPHER, five years' experience; reliable, capable; best references. H 475 Times.

STENOGRAPHER, three years' experience; competent; references; $20. F 817 Times Downtown.

STENOGRAPHER, office routine, six years' experience; competent. Miss S., 3,443 Fulton St., Brooklyn.

STENOGRAPHER - SECRETARY, experienced, competent; references; knowledge Spanish, French. N 862 Times Downtown.

STENOGRAPHER, six years' experience; Christian; reliable; references; $25. E 622 Times Downtown.

STENOGRAPHER, PUBLIC, will call for emergency dictation or copying. Room 405, 522 5th Av.

STENOGRAPHER, four years' experience; capable, rapid; references; $22. L 837 Times Downtown.

STENOGRAPHER, high school graduate; six years' secretarial experience; references. H 476 Times.

STENOGRAPHER, Christian, 5 years' experience; downtown; salary $30. H 846 Times Downtown.

STENOGRAPHER, thoroughly experienced; moderate salary. Miss Rosenman, 204 East 116th. Harlem 1483.

STENOGRAPHER with college training, 3 years' experience; references. Watkins 4039.

STENOGRAPHER, 4 years' experience; competent; $20. Gamsey, 25 West 112th St.

SWITCHBOARD OPERATOR — Christian; competent; 5 years' experience. K 993 Times.

TEACHER, supervises out-door child groups afternoons. Van Buskirk, 328 West 96th St., tel. River 305, extension 33, between 12-1 or after 5 P. M.

TELEPHONE OPERATOR - SUPERVISOR, seven years' experience, competent, wishes position with reliable concern; best references; available immediately. S 1057 Times Annex.

TELEPHONE OPERATOR wishes position in office; six years' experience. Phone Longacre 8366.

TRANSLATOR—Spanish, Italian; college student; part time. A 128 Times.

TYPIST and clerical worker, with knowledge of stenography; high school graduate; five years' practical experience in office routine. E 462 Times.

TYPIST, office assistant, understands medical terms, practical nursing, for hospital or doctor; salary $25. Telephone Evergreen 1710.

TYPIST and stencil operator, Catholic, experienced, take dictation. E 603 Times Downtown.

TYPIST, office assistant, year's experience; salary $12. G 987 Times Downtown.

TYPIST, knowledge of bookkeeping; 3 years' experience; $22. H 841 Times Downtown.

TYPIST, office assistant, three years' experience; $18. H 816 Times Downtown.

WOMAN (Jewish), with child, wishes plain housework. Block, 396 East 171st.

YOUNG LADY, 5 years' office experience, with good knowledge of bookkeeping and typewriting, wishes position; A1 references. A 540 Times.

YOUNG LADY, French, college graduate; desires translation work at home, typewriting. L. W., 48 Hawthorne St., Brooklyn, N. Y.

YOUNG LADY, seven years' experience office routine, typing, payroll, ledger, switchboard, billing clerk. Wingerath, 547A Kosciusko St., Brooklyn.

YOUNG LADY wishes position in an office; has knowledge of bookkeeping. Miss A. Smith, 101 Morgan Av., Brooklyn.

YOUNG WOMAN would like day's work; part time is wanted; good cook and houseworker; good references. Call or write Morgan, 558 Mott Av., Bronx, N. Y.

YOUNG WOMAN, refined, light colored, 7 years working housekeeper, position with couple; $75. Write B., 507 Amsterdam Av.

Employment Agencies.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange (Agency), 314 West 59th. Phone Columbus 5022. Established 1890.

HOUSEWORKERS (colored), very experienced; investigated references; day workers a specialty. Telephone Columbus 5165. Domestic Service Agency, 329 West 59th.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,280 Broadway, cor. 82d St.

SITUATIONS WANTED—Male.

ACCOUNTANT, passed N. Y. C. P. A. examination, lacks few months of experience with C. P. A.; complete charge audits and tax matters without supervision; compensation secondary. H 844 Times Downtown.

ACCOUNTANT-EXECUTIVE, college man, 28, several years' executive experience, accountancy, office management, correspondence, statistics, now employed, desires permanent connections; excellent references. M 111 Times.

ACCOUNTANT, AUDITOR, SYSTEMATIZER, DESIRES POSITION WITH GROWING CONCERN NOW CONDUCTING PUBLIC ACCOUNTING STAFF; SALARY $3,500; YOUNG, MARRIED. H 163 TIMES.

ACCOUNTANT, general office man, Christian, 27, competent, efficient, organizing ability, experience manufacturing and export; salary moderate. Phone Beekman 7658 or write H 840 Times Downtown.

ACOUNTANTS-SYSTEMATIZERS.
Books opened, closed, audited; financial statements, income tax reports; arrangements firms without bookkeepers.
The Stim Co., 39 Cortlandt St. Rector 4678.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway. Worth 5068.

ACCOUNTANT, junior, New York University senior, thoroughly experienced bookkeeper, desires connection with certified public accountant. H 180 Times.

ACCOUNTANT, 23, accounting and bookkeeping experience, college student, seeks connection certified accountant; references. K 965 Times Downtown.

ACCOUNTANT-BOOKKEEPER, experienced office assistant, also stenographer, seeks position public accounting or other. D 312 Times.

ACCOUNTANT, 25, full set of books, desires to connect with accounting firm; references; salary $35. M 152 Times.

ACCOUNTANT, junior, experienced, advanced N. Y. U. man; salary secondary to opportunity. M 148 Times.

ACCOUNTANCY student, 3 years' bookkeeping experience, desires position with public accountants. L 811 Times Downtown.

ACCOUNTANT, office manager, bookkeeper, 15 years' experience; Christian. J 682 Times Downtown.

ARTIST, commercial experience, wishes permanent position, lettering, designing; moderate salary. Mr. Reiss, 243 Troutman St., Brooklyn, N. Y.

BOOKKEEPER, 24, college trained, executive of demonstrable abilities, forceful correspondent productive of results, keen to organize own time and that of subordinates. Box 359, 209 Cable Building.

BOOKKEEPER, 22, double entry, university training accountancy, high school graduate, five years' experience, controlling accounts, trial balance, financial statements; salary $35. D 344 Times.

BOOKKEEPER, 23, thoroughly experienced, controlling accounts, trial balance, accurate and capable; college business training. J 627 Times Downtown.

BOOKKEEPER, competent, can handle full set; controlling accounts; automobile experience; highest credentials; salary $35. M 151 Times.

BOOKKEEPER'S ASSISTANT wants position where there will be opportunity for advancement; willing and obliging. Weinberg, Tel. Harlem 3090.

BOOKKEEPER, stenographer, 22; competent; five years' export and steamship experience; highest recommendations; salary secondary. L 803 Times Downtown.

BOOKKEEPER, accountant, office executive, 9 years' experience; credits, collections; good correspondent; full charge; salary, $50. E 369 Times.

BOOKKEEPER, accountant, typist, 24, experienced controlling accounts, trial balance; temporary and permanent. J 684 Times Downtown.

SITUATIONS WANTED—Male.

BOOKKEEPER or bookkeeper's assistant (22), well educated, some experience, desires position, preferably small office. A 551 Times.

BOOKKEEPER, 23, typist, correspondent, desires combining selling or other duties; competent, thoroughly experienced; business requisites. B 175 Times.

BOOKKEEPER, accountant, experienced, free evenings, general or special work; reliable, responsible, reasonable. N 859 Times Downtown.

BOOKKEEPER, 24, high school education, experienced controlling accounts; references. E., 1,418 5th Av.

BOOKKEEPER-CASHIER — Moderate pay; after 5 P. M. to 12. Brooks. Stuyvesant 3179.

BOOKKEEPER, experienced, morning or afternoon, desires position; reasonable. A 1090 Times Harlem.

BOOKKEEPER-STENOGRAPHER, experienced trial balances, controlling accounts; $25. K 395 Times Downtown.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BUTLER-VALET, Scandinavian, wishes position; good city references. Write or call, Butler, 823 Park Av., 10th floor.

BUTLER or gardener, Japanese; reliable; best references; city or country. M 113 Times.

CHAUFFEUR, married; 14 years' experience on foreign and domestic cars; thorough mechanic; careful, capable driver, punctual and obliging; excellent references as to character and ability from last employer, who has laid up his car. R. Reisler, 518 West 147th. Phone Audubon 4045.

CHAUFFEUR, city or country, excellent reference. Answer by phone or mail, Jack Hanson, 616 44th St., phone 7489 Sunset, Brooklyn.

CHAUFFEUR, mechanic, American, married, 10 years' driving, shop experience, 5 years last position; reliable. Kaufhold, 180 West 64th.

CHAUFFEUR, neat, expert mechanic, careful driver, first class every respect; 10 years' shop and driving experience; high grade cars; best references. E 442 Times.

CHAUFFEUR—Gentleman going South recommends his man, who is a good mechanic and careful driver. L 832 Times Downtown.

CHAUFFEUR, 10 years' experience, 7 years last position; splendid reference; good driver, mechanic. Harry Winter, 109 East 87th. Rhinelander 4797.

CHAUFFEUR, single, efficient, wishes position with private family; 5 years' experience with high-grade cars; best references. Goldenthal, 501 West 111th. Cathedral 6386.

CHAUFFEUR, married, wishes steady position; experienced, careful driver; best references. A. Smith, 158 Park Place, Brooklyn.

CHAUFFEUR, 31, best of references, very good mechanic on all cars. H 134 Times.

CHAUFFEUR, neat, polite; 10 years' experience; best references. Silvy, 251 W. 112th.

CLERK-ACCOUNTANT, 24, eight years' experience, accountancy course completed, wishes clerical position. K 926 Times Downtown.

COLLEGE GRADUATE, year's experience business; willing to go anywhere. H 159 Times.

CORRESPONDENT—Sales promotion; desires position where there is unlimited scope for expansion; he has the education and ability, but it needs development in a broader field than his present position offers. Have you such a position open? H 467 Times.

CORRESPONDENT—See advertisement in this issue under "Executive," Box J 670.

DOORMAN wishes position high-class apartment houses. Alex Levine, 1,586 Av. A.

EDITOR and business manager, capable of taking complete charge of small trade journal; good writer and reporter; $75. A 66 Times.

EXECUTIVE.
THESE ARE MY QUALIFICATIONS:

American, 24, progressive, possess initiative, keen judgment, pleasing personality; analytical.

Ten years' general experience, which includes almost every phase of commercial activity.

Now employed in executive capacity with prominent export and import corporation.

Evening High School graduate; special studies business institutes; New York University student.

Capable executive, secretary, systematizer, correspondent and purchasing man.

WHAT HAVE YOU TO OFFER?

Only active positions considered.

Free to travel anywhere.

J 670 Times Downtown.

EXECUTIVE AND MANAGER.
Enterprising American (31), possessing initiative and insight, added to 14 years' practical experience, knowledge French, German, Spanish, seeks permanent position; references. E 450 Times.

EXECUTIVE—Young man, 29, 10 years' experience banking and brokerage; thoroughly familiar in loan and bond department. L. B., Room 2502, 110 West 40th St.

HARNESSMAKER, seven years' experience, wishes position in harness shop or factory; good stamping fancy work. E 865 Times.

JAPANESE STUDENT, general house worker, good cook, wishes position, mornings and evenings; small wages. Write to B. C., 102 West 123d St.

JAPANESE, experienced, wants position in family morning and evening only; good reference. S. M., 330 East 57th St.

JAPANESE, first-class cook, wishes to go to Florida; two years last place. Frank, H 170 Times.

JAPANESE—Useful man wants position in small family. Seo, 33 West 65th.

JUNIOR ACCOUNTANT, 21, desires position with firm of certified public accountants, New York; high school and university training in accountancy; four years' experience as double entry bookkeeper; salary secondary; willing and obliging. D 845 Times.

LAWYER, seven years' practical experience at Ohio Bar, desires connection with firm of local attorneys; will consider proposition with a reliable business house; state salary and qualifications. M 83 Times.

MAN of executive ability, buying and selling ivory novelties, can manage inside departments, wishes connection with reliable concern. L 176 Times.

MAN, 38, 14 years in Post Office, wants salaried position as collector, salesman or anything where trustworthy man is required. Grady, 2,153 Amsterdam Av.

MANAGER, dry goods and furnishings, thoroughly experienced; salesman, window dresser, ticket writer; references and security. E 461 Times.

MULTIGRAPH OPERATOR wishes position; with private concern preferred. H 837 Times Downtown.

OFFICE MANAGER of sales office, energetic, wishes position with opportunity for future; a college graduate with experience in sales promotion and other phases of office management. A 559 Times.

OFFICE MANAGER and credit man, wide experience; can handle male and female help; expert at figures and possess good memory. H 471 Times.

OPERATOR, experienced on dresses, looking for work; inside shop. Z 2268 Times Annex.

OPERATOR, experienced on dresses, looking for work; inside shop. Z 2268 Times Annex.

PACKER, baler, dry goods, general merchandise, wishes position. Levine, 1,586 Av. A.

PAINTER, paper hanger; efficient, reliable. Box W. C., 10 Union Square.

PAINTER, Paperhanger, Wall Cleaner, expert. W. Allan, 446 West 41st.

PIECE GOODS MAN, 8 years' all around woolen jobbing experience, desires connection with jobber or cloak house; can buy, sell and produce results. S 162 Times.

PRINTER ESTIMATOR and assistant manager desires to make change. E 454 Times.

PURCHASING AGENT.
AMERICAN (31), SUCCESSFUL RECORD AS BUYER, ORGANIZER, SYSTEMATIZER; KNOWLEDGE FOREIGN LANGUAGES; UNQUESTIONED REFERENCES. E 451 TIMES.

PURCHASING AGENT, capable buyer, able to show results obtained in present position, desires to make a change; it will save your time and mine to outline the proposition. Z 2344 Times Annex.

PURCHASING AGENT—See advertisement in this issue under "Executive," Box J 670.

REPRESENTATIVE, residing in New England, requires live lines to sell department stores and jobbers in above territory; can furnish reliable references. Z 2351 Times Annex.

SALESMAN, cotton goods, several years' experience, desires to locate with export or converting house. L 833 Times Downtown.

SALESMAN—Young man, 27, sales and executive personality, desires position where ability merits results. Phone Evergreen 3134M.

SALESMAN—Young lawyer wishes salesmanship position; experienced. H 790 Times Downtown.

SALESMAN or assistant, 18, inexperienced but capable; phonograph house or other worth-while line. D 346 Times.

SALESMAN—Cotton goods, domestic, export, with 12 years' practical experience converting, designing, all fabrics. H 456 Times.

SALESMAN, acquainted factories, mills, shipping supplies, kindred lines; salary. M 145 Times.

SALESMAN, 19, wishes connection with a desirable concern; salary or drawing account. H 842 Times Downtown.

SALESMAN—Give me a good line of merchandise with reputable firm, I'll sell it. B 166 Times.

SITUATIONS WANTED—Male.

SALESMAN (23), experienced, wants connections with reliable concern. K 994 Times Downtown.

SALESMAN, broad experience city or road, desires permanent connection. A 132 Times.

SALESMAN, 26, wishes connection with real estate office; references. A 100 Times.

SALESMAN, 23, desires reliable connection, inside or outside. L 800 Times Downtown.

SALESMAN—Open for proposition. What can you offer? M 125 Times.

SECRETARY-CORRESPONDENT—Can assure executive ability; responsible position desired first-class concern; expert stenographer, with bookkeeping knowledge; highest credentials. Write L 185 Times.

SECRETARY, correspondent, stenographer, experienced assistant to executive, capable any work; integrity unquestioned; salary $50. M 133 Times.

SECRETARY, stenographer, knowledge bookkeeping; 9 years' experience; highest credentials. H 469 Times.

SECRETARY—See advertisement in this issue under "Executive," Box J 670.

SHIPPING CLERK, 24, 10 years' experience; will consider anything. E 1270 Times Bronx.

SHIPPING CLERK, 22, 6 years' experience; complete charge. B 1064 Times Harlem.

STENOGRAPHER-SECRETARY, 24, knowledge bookkeeping; 7 years' manufacturing, export experience; competent, initiative; unpadded credentials. H 848 Times Downtown.

STENOGRAPHER-TYPIST, commercial high school graduate, bookkeeper, experienced, references, wishes position doing secretarial work. Z 2350 Times Annex.

STENOGRAPHER-SECRETARY, 29, efficient, personality, capable executive; references; reasonable salary. Bryant 6914.

STENOGRAPHER-SECRETARY, 15 years' practical experience, seeks position. J 617 Times Downtown.

STENOGRAPHER, 19, capable beginner; energetic assistant for office or factory. M. R., 1,422 Crotona Av.

STENOGRAPHER-SECRETARY, accustomed to responsibilities, creative thinker and doer. H 426 Times.

STENOGRAPHER and correspondent, Spanish. Jose L. Jimenez, 123 West 77th.

SUPERINTENDENT — Licensed engineer, thorough mechanic, strictly temperate, office or loft building; exceptional references. Box 40, 1,508 2d Av.

UNIVERSITY graduate, married, teaching experience and literary ability, seeks employment, preferably with publisher. E 431 Times.

YOUNG MAN, 28 years, well educated, and with seven years' business experience, desires responsible position. Is about to voluntarily sever his connection with largest manufacturing concern of its kind in the world.

Is well grounded in sales work and the establishing of branch sales offices, sales forces, the training of men, &c.

Has real initiative and force plus brains and personality, coupled with real ability to analyze sales problems and men. Record absolutely clean.

Will appreciate personal interview with any concerns or individuals who have a genuine opportunity for a business builder and organizer. Salary open. Address Reliable, H 144 Times.

YOUNG MAN, 26, commercially and technically trained, seeks position home or abroad, manufacturers, exporters, &c.; has held responsible positions in America and various European countries; thorough knowledge English, French, Spanish, engineering; best references. A 496 Times.

YOUNG MAN, age 22, high school and practical business education, at present student in export and import institute, having best references, would like to start with export and import firm in clerical or bookkeeping department. H 776 Times Downtown.

YOUNG MAN, Christian, 24, experienced wholesale hosiery, underwear, wishes connection with concern that offers future; experienced export, import, general office routine; good knowledge Spanish; excellent references. K 966 Times Downtown.

YOUNG MAN, Spanish, wants work in bank, import and export concern or other business firm; speaks English fluently; typist, translator and good Spanish correspondent; references. F. Ceballos, 115 West 88th.

YOUNG MAN, all around ability, cloak and suit house, stock clerk, piece goods man, seven years' experience; in business previously for himself; moderate salary. Write L 184 Times.

YOUNG MAN, 25, two years high school, attends school three evenings week, six years' business experience, good at figures, knowledge of bookkeeping, wants position with future. L 831 Times Downtown.

YOUNG MAN, ambitious, several years' practical experience in business, desirous to obtain position in mercantile house; any branch offering foundation for future. O 293 Times.

YOUNG MAN, 28, sales, credits, general office routine experience, seeks connection with manufacturing or wholesale concern; willing to start at bottom; salary no object. M 135 Times.

YOUNG MAN, Cuban, desires a position in an office or factory where hard, earnest work will be appreciated; speaks a little English. Address 113 West 63d St. John Amable.

YOUNG MAN, 23, 6 years mechanical, purchasing, fair education, wishes to travel; any position; references. Edward Durant, General Delivery, New Brunswick, N. J.

YOUNG MAN, 27, 10 years' reference; knowledge of foreign exchange, shipping and bookkeeping; employed. Hedefin, 481 East 144th St., City.

YOUNG MAN, 21, desires position with motion picture or automobile concern; capable of fulfilling any position offered. George J. Tanner, 1,231 Lincoln Place, Brooklyn.

YOUNG MAN, 22, high school education, four years' office experience, knowledge stenography and typewriting. J 679 Times Downtown.

YOUNG MAN, conscientious, knows German, Polish, Slavish, Spanish, selling experience, desires position offering good future; not to work Saturday. A 453 Times.

YOUNG MAN, 20, four years' general office and shipping experience, desires position at anything; good at figures; best references. E 625 Times Downtown.

YOUNG MAN, 25, experienced stenographer, typist, thorough knowledge office routine and management, bookkeeping, cables, correspondence. M 140 Times.

YOUNG MAN, 28, sales, credits, general office routine experience, seeks connection with wholesale concern where ability and hard work are appreciated. M 134 Times.

YOUNG MAN, college graduate, student Harvard Business School, wishes connection immediately with reputable concern. Z 2303 Times Annex.

YOUNG MAN, high school graduate, business experience; capable; references. E 439 Times.

YOUNG MAN, college graduate, two years' insurance and manufacturing experience, desires to make good connection. D 329 Times.

YOUNG MAN, 21, wishes position office, leading to salesman; can do typewriting; salary considerate. H 843 Times Downtown.

YOUNG MAN, 19, experienced stock and order clerk, desires position, similar or otherwise; satisfactory references. B 156 Times.

YOUNG MAN (20) wishes to connect with reliable firm offering advancement. M. Lustig, 1,154 Union St., Brooklyn, N. Y.

YOUNG MAN, 19, desires position with opportunity to sell; 2 years' stock and selling experience. M 150 Times.

YOUNG MAN, intelligent, bookkeeper, desires occupation evenings, anything. H., 1,152 3d Av.

YOUNG MAN, 20, high school graduate, desires position, clerical or stock. J 650 Times Downtown.

YOUNG MAN, 21, export clerk, three years' experience, typist, correspondent, &c. E 353 Times.

YOUNG MAN (20); 2 years' college; bookkeeping, correspondence, anything office. A 97 Times.

YOUNG MAN, 20, seeks position with reliable concern; reference. M 117 Times.

YOUNG MAN, 19, desires position; references. I. Crystal, 1,702 Clay Av., Bronx.

YOUNG MAN desires clerical or selling position with advancement. M 130 Times.

YOUNG MAN, 19, high school graduate, desires position. Elsinger, 1,061 Teller Av.

YOUNG MAN, 29, C. E. graduate, seeks technical position. A 476 Times.

YOUNG MAN, 20, technical education; desires any position. E 612 Times Downtown.

Employment Agencies.

JAPANESE fancy cook, faithful butler. Agency, 804 6th Av. Bryant 7931.

HELP WANTED—Female.

ADDRESSOGRAPH AND GRAPHOTYPE OPERATORS, EXPERIENCED, WANTED BY A DOWNTOWN TRUST COMPANY; SALARY $1,000 A YEAR WITH ADDITIONAL ADVANTAGES; WRITE, STATING AGE, EXPERIENCE AND NATIONALITY. ADDRESS
"N. S.," P. O. BOX 822,
CITY HALL STATION, NEW YORK CITY.

ADDRESSERS and clerical workers; good penmanship; must be steady and quick. M. H. Harris, 54 East 23d.

ASSISTANT DESIGNER wanted by an out of town manufacturer of exclusive tailored shirt waists and shirt waist dresses; must be one who is thoroughly familiar with pattern making and construction work; excellent opportunity. Apply by letter, giving references and experience, Z 2346 Times Annex.

HELP WANTED—Female.

BOOKKEEPER and stenographer, progressive lighting fixture company has opening for competent young woman able to take entire charge of small set of books; state age, experience and salary in your reply. Z 2345 Times Annex.

BOOKKEEPER, one for bookkeeping only, to take complete charge; one with knowledge of stenography; applicant must be thorough and accurate. W 720 Times Downtown.

BOOKKEEPER AND TYPIST, to take complete charge of office; experienced in the ready-to-wear line. Apply by mail, stating full particulars, Itzkowitz Bros., Inc., 245 7th Av., city.

BOOKKEEPER AND STENOGRAPHER; GOOD SALARY TO PERSON THOROUGHLY EFFICIENT. APPLY 9:30 A. M., MONDAY, GOTHAM OPTICAL CO., 45 EAST 22D.

BOOKKEEPER and stenographer, experienced only; knowledge of billing on typewriter; state salary and references. Bright, 727 Times Downtown.

BOOKKEEPER; $25-$30; must have experience and ability to take full charge. Apply only personally to Edinburgh Mfg. Co., 274 Church St.

BOOKKEEPER - STENOGRAPHER, experienced; permanent position for competent young lady. Lidzbarsky, 286 Pearl.

BOOKKEEPER-ACCOUNTANT, spare time, small concern. Apply in fur store, 1,560 Madison Av.

BOOKKEEPER, double entry, experienced, take full charge office. Florence, 134 West 28th.

BOOKKEEPER assistant, double entry, and stenographer; steady position; $16-$18. 50 Maiden Lane.

BOOKKEEPER, assistant, with knowledge of stenography. S 85 Times.

BUYER for ladies' neckwear, laces and gloves at Goldenberg's, Washington, D. C.; all replies strictly confidential.

CHAMBERMAID AND WAITING; experienced; private house, small family; good wages, good home. Lowenfels, 310 West 87th St. Telephone Schuyler 5863.

DESIGNER, EXPERIENCED ON POPULAR PRICED LADIES' NECKWEAR, SELLING TO JOBBERS ONLY; MUST BE LIVE WIRE; SALARY NO OBJECT TO RIGHT PARTY. FORSTER EMBROIDERY CO., 120 5TH AV.

DESIGNER, MILLINERY, EXPERIENCED; MALE OR FEMALE; ONLY THOSE CAPABLE NEED APPLY. HAAS SISTERS, 743 5TH AVE.

FOREWOMAN, EXPERIENCED, CAPABLE TAKING CHARGE OF MANUFACTURING DEPARTMENT OF HAND CROCHET INFANTS' WEAR; ALL ANSWERS CONFIDENTIAL. GOLDSMITH, DANNENBERG & CO., 45 EAST 20TH ST.

GENERAL HOUSEWORKER—Must be good cook; two in family; references. Phone Astoria 717.

GIRLS WANTED.
$17 TO $23 A WEEK; $15 A WEEK FIRST 2 TO 4 WEEKS; PERMANENT WORK; EXPERIENCE UNNECESSARY; BEST OF WORKING CONDITIONS. Also women up to 35 years of age wanted for night work, hours 9:30 P. M. to 7 A. M.; $18 a week after two weeks' instruction in the daytime at $15 a week; $90 to $100 a month reached in six months. Apply at 1,158 Broadway (corner 27th St.), Manhattan; 58 West Houston St., Manhattan; 370 East 150th St., Bronx; 81 Willoughby St., Brooklyn, or telephone Madison Square Official.
NEW YORK TELEPHONE COMPANY.

GIRLS, BRIGHT, FOR CLERICAL WORK IN ORDER DEPARTMENT OF DRESS HOUSE; THOSE HAVING HELD SIMILAR POSITIONS PREFERRED. PILLER BROS. & CO., 16 WEST 32D.

GIRLS (2), one chambermaid and waitress, other take care of 2 children and help with chamber work; children go to kindergarten. 110 West 69th.

GIRL Wanted for advertising and follow-up system for old established furniture house; write, stating age, references and salary. G. B., 1,515 3d Av.

GIRL, to operate multigraph and take care of filing; experience not essential; an attractive position for ambitious girl. Phone Broad 5364 Monday, for interview.

GIRL TO ASSIST IN MODELS' ROOM, DRESS HOUSE. LAWRENCE SILVER, 6 EAST 32D ST., NINTH FLOOR.

HOSIERY BUYER.
YOUNG WOMAN WHO THOROUGHLY UNDERSTANDS THE HIGH-CLASS HOSIERY BUSINESS; STATE EXPERIENCE AND SALARY. S 62 TIMES.

HOUSEWORK, general; white girl; no children. 461 West 159th St., Apt. 63.

HOUSEWORKER, general, white; competent, small family; no washing; references required. Apply Monday, 9 to 12, or after 6 o'clock on Tuesday afternoon. Mrs. R. L. Campbell, Apt 7C, 70 East 77th.

HOUSEWORKER, white, good cook; good home for right girl; couple and child 3 years old. Apply with references before 11, Monday or Tuesday, or phone Morningside 6279 any time. Samuels, 601 West 115th St.

HOUSEWORKER (general), neat, small family; must understand cooking; white. Call Monday morning, 600 West 116th St., Apt. 71.

HOUSEWORKER, middle-aged; light work; good home. Call Susskind, 1,108 Intervale Av.

HOUSEWORKER, general; small family; highest wages. Shlenker, 216 West 100th.

HOUSEWORKER, white; good wages, small family. Koplik, 600 West 116th, Apt. 92.

MAID.
Refined girl, seeking permanent home with room and private bath, every convenience, light general housework, small family, unusual consideration will be shown to capable girl. Telephone Bayside 361.

MAID, general (white); country, small family; references required. Phone Beekman 4700, New York.

MAID, general houseworker, plain cooking; small family; references. E 1272 Times Bronx.

MAID for family of physical culturists. Call after 9 A. M., 3d floor, 119 West 40th.

MILLINERY
COPYIST AND 8 GIRLS.
A VERY CAPABLE GIRL WITH BEST FIFTH AV. EXPERIENCE, CAPABLE OF RUNNING PRODUCTIVE TABLE.
PEGGY HOYT, INC.,
16 East 55th St.

MILLINERY IMPROVERS,
APPRENTICE MILLINERS.
YOUNG GIRLS WISHING TO LEARN MILLINERY UNDER THE MOST ADVANTAGEOUS CONDITIONS; RAPID ADVANCEMENT.
PEGGY HOYT, INC.,
16 EAST 55TH ST.

MILLINERY BUYER for Goldenberg's, Washington, D. C.; all replies by mail to Washington; interviews can be arranged later; strictly confidential.

MODELS,
size 16; cloak and suit house; steady position.
ROTHBLUM-GOLDBERG,
33 WEST 26TH.

MODELS, SIZE 16,
FOR LARGE CLOAK AND SUIT HOUSE; GOOD SALARY.
5TH FLOOR, 1,333 BROADWAY.

MODELS, SIZE 36; ATTRACTIVE YOUNG LADIES FOR LARGE COAT HOUSE; GOOD PAY, LARGE SEASON. BERNSTEIN & MEYER, 2 WEST 33D.

MODEL ON DRESSES; EXPERIENCED; SIZE 40; WHO WILL DEVOTE PART TIME TO POSITION. I. RAND & CO., 37 WEST 28TH ST.

MODELS, SIZE 16, CLOAK AND SUITS, CALL NAT C. HIRSCHFIELD CO., 1,150 BROADWAY.

MODEL wanted, size 15, junior, experienced preferred; easy position. Apply in person, Youngsex, 30 East 33d.

MODELS, SIZE 16; NO SKIRTS TO TRY ON; EXCEPTIONALLY LONG SEASON. M. B. KAUFMAN, 6 WEST 32D ST.

MODELS, experienced, size 16, for coats and suits. Apply all week, Moyses & Dreyfus, 1 East 33d.

MODELS—Young ladies to try on misses' suits, size 16. Alper & Schultz, 1,140 Broadway.

MODELS wanted, experienced, size 16. Apply Monday morning, M. Doniger & Co., 134 West 32d.

MODELS, SIZE 16,
experienced, in coat and suit house. Karl Light, 129 West 27th.

MODELS, experienced, size 16; long season; salary $35 per week. Herman Ziegler & Co., 22 West 32d.

MODELS, SIZE 16 AND 36,
experienced, cloak house; good salary. Samuels, 12 West 32d.

MODELS, size 16, experienced and attractive, for suits. Call Monday, Bernbach Bros., 143 West 29th.

MODEL, tall, size 18, for misses' coat house; permanent position; good salary. Edward Cohen & Son, 42 East 32d.

MODELS—STYLISH YOUNG LADIES IN SHOWROOM OF SKIRT HOUSE. APPLY LEVAY & BROS., 40 WEST 25TH.

MODELS, size 16, for dress and coat house; experienced. Trio Garment Co., 161 West 29th.

MODEL, size 15, junior, for misses' coats. Resh-Mayers, 122 West 27th.

HELP WANTED—Female.

MODEL WANTED
FOR
MISSES' SUITS.
SIZE 16.
EXPERIENCE NECESSARY.
APPLY BETWEEN 9-11 A. M.
C. KENYON COMPANY
200 FIFTH AV.,
ROOM 526.

MODELS,
SMALL 16 SIZE.
ATTRACTIVE YOUNG LADIES
FOR SUITS; STEADY POSITIONS; HIGHEST SALARY. APPLY ALL WEEK.
STEINBERG & LINDEN,
132 WEST 27TH ST.

MODELS.
HARRY COLLINS,
PARK AV. AND 57TH ST.,
DESIRES TALL YOUNG LADIES OF REFINED APPEARANCE FOR ALL-YEAR POSITION IN HIGH-CLASS DRESSMAKING ESTABLISHMENT.

MODELS, SIZE 18.
ATTRACTIVE YOUNG LADIES FOR SHOWROOM OF LARGE DRESS HOUSE,
M. & H. RENTNER,
2 WEST 33D ST.,
5TH FLOOR.

MODELS, EXPERIENCED.
SIZE 16 AND 18,
TALL, STYLISH, ATTRACTIVE,
for high class dress house; high salary; long season.
MANNIE SOLOMON CO.,
31 EAST 31ST ST.

MODELS—$35.
15 MODELS WANTED FOR MISSES' SUITS; SIZE 16; LONG SEASON. APPLY ALL WEEK.
ROSENSCHEIN BROS.,
11 EAST 26TH ST.

MODELS, SIZE 16,
TALL, SMART-LOOKING GIRLS, FOR DRESS HOUSE; MUST BE EXPERIENCED.
RAYMOND BECK CO.,
339 5TH AV., COR. 33D ST.

MODELS—MISSES.
FOR COATS AND WRAPS.
SIZES 16-18.
ATTRACTIVE, STYLISH, GOOD SALARY.
I. WEINSTEIN & BROS., INC.,
159 MADISON AV.

MODELS, SIZE 16.
This is a splendid opportunity with a high-class dress house.
WINDSOR COSTUME CO.,
33 EAST 33D ST.

MODELS, SIZE 36,
IN DRESS HOUSE; TALL, STYLISH.
BRAMBIR & HENDRICK,
105 MADISON AV.

MODEL, SIZE 36,
TO TRY ON DRESSES IN EXCLUSIVE SHOWROOM; GOOD POSITION AND GOOD WAGES TO THE PROPER PERSON; REFERENCES REQUIRED.
CORBEAU & CIE,
29 WEST 36TH ST.

MODELS, SIZE 16,
SMART AND ATTRACTIVE; EXCELLENT SALARY.
APPLY ALL WEEK.
TREELINE SUIT CO.,
1,333 BROADWAY.

MODELS, SIZE 16-18; SALARY $30 TO $35; PERMANENT POSITION TO RIGHT PARTY; EXPERIENCE NOT ESSENTIAL. CANADAY DRESS CO., 116 WEST 32D ST.

MODELS.
Size 16, smart and attractive young ladies, experienced, for cloaks and suits. A. Schwartz & Co., Inc., 20 West 33d.

MODEL—MILLINERY.
ATTRACTIVE YOUNG LADY, EXPERIENCED WHOLESALE TRIMMED HATS PREFERRED; ABILITY WAIT ON TRADE. CHAS. KIBEL, 65 WEST 36TH.

MODELS ON DRESSES.
MUST BE PERFECT 16.
ATTRACTIVE, STEADY POSITION,
FASHION GIRL & DRESS,
151 WEST 30TH.

MODEL WANTED, SIZE 16, FOR MISSES' COATS, SUITS AND DRESSES; GOOD POSITION; EASY WORK. APPLY IN PERSON, YOUNGSEX, 30 EAST 33D ST.

MODEL, size 16, stylish young lady, on suits and coats. Mandl & Alper, 36 West 30th St.

NURSE—Supervising nurse in surgical hospital of 40 beds; must be a graduate and registered and between 30 and 40; no attention will be paid to phone calls or letters; applicants must apply in person between 9 and 3 if ready for duty; $100 and maintenance. 231 East 57th St.

NURSES—Must be registered under State law; eight hours service daily; periods begin at 8 A. M., 4 P. M. and midnight; regular rotation in service with one week in each watch; $75 and maintenance. Don't write or phone, call. Throat and Nose Hospital, 231 East 57th.

NURSES Wanted; public health nurses. Apply to New Jersey State Department of Health, Bureau of Child Hygiene, State House, Trenton, N. J.

NURSE (child's), experienced, colored preferred; good wages. Phone Broad 6800, Extension 403.

NURSE wanted, graduate or undergraduate, for convalescent home, White Plains. Apply Monday, 9 to 11 A. M., 6 West 71st St.

NURSE—White, young girl, assist with baby and boy going to school. Call Sunday and Monday all day and evening; references. 35 West 96th St., Apt. 20.

NURSE, white, good references, care of infant and 5-year-old girl. 140 West 79th, Apt. 8E.

NURSE—Undergraduate or trained infant's nurse for night duty. Apply Monday, N. Y. Orthopaedic Hospital, 420 East 59th.

NURSE—Young girl, experienced; references; two children. Telephone Audubon 7835.

NURSE'S HELPER, night duty; $50 and meals. Apply 231 East 57th.

OFFICE ASSISTANT,
legible writer and good at figures. A. Sulka Co., 512 5th Av.

OFFICE GIRL wanted; assistant to manager, for old established business at Long Island City; write, stating age, references, salary expected. G. C., 1,515 3d Av.

SALESWOMAN, MILLINERY.
CAPABLE WOMAN, WHO THOROUGHLY UNDERSTANDS HATS; ONLY A WOMAN WITH BIG REPUTATION AND FOLLOWING CONSIDERED; ONE OF THE HIGHEST CLASS SHOPS IN NEW YORK; GIVE FULL PARTICULARS, AGE, SALARY EXPECTED, JUST WHAT EXPERIENCE YOU HAVE; STRICTLY CONFIDENTIAL. E. K., 129 TIMES.

SALESWOMEN
for dresses, suits, and blouses; full time or position from 11 A. M. to 5 P. M.; must have department store or specialty shop experience in selling wearing apparel; good salary and permanent position to neat applicants. Apply Superintendent's office, 37th St. entrance.
STEWART & CO.
5TH AVE. AT 37TH ST.

SALESWOMAN, THOROUGHLY EXPERIENCED, FOR GOWN SHOP; GOOD SALARY; STEADY POSITION. MME. LEONA, 2,256 BROADWAY.

SECRETARY, bookkeeper, educated, executive, dentist office. Z 2202 Times Annex.

STENOGRAPHER, PRIVATE SECRETARY.
President of substantial corporation, located on 5th Av., desires first-class private secretary with pronounced executive ability; give qualities you possess to properly fill such position, age, religion, education, experience, present salary. M 147 Times.

STENOGRAPHER—Young woman with one or two years' experience preferably. Elevator Supplies Co., 1,515 Willow Av., Hoboken; telephone Hoboken 2671.

STENOGRAPHER, Christian firm; capable, neat and willing worker. Apply by letter, stating age, education, experience and salary expected. Box 76, 1626 St. James Bldg.

HELP WANTED—Female.

STENOGRAPHER, EXPERIENCED;
GOOD OPPORTUNITY; SALARY $18.
GOLO SLIPPER CO., 129 DUANE ST.

STENOGRAPHER, Italian, thoroughly experienced, efficient, rapid, wanted by banking office. Write full particulars to H 839 Times Downtown.

STENOGRAPHER, beginner, $12. M. Berzer & Co., 1,133 Broadway, Room 819.

TELEPHONE OPERATOR, experienced in handling busy flashlight board; salary $17. Call Weisbecker, 268 West 125th St.

TYPIST, experienced, also assist in general office work; salary to start $15; good chance for advancement. Twisted Wire and Steel Co., 437 11th Av., near 36th St.

UNDERWOOD BOOKKEEPING MACHINE OPERATORS.
GOOD OPPORTUNITY FOR UNDERWOOD BOOKKEEPING MACHINE OPERATORS WITH LARGE BANK; SALARY $1,200 TO START; INCREASE AT END OF THREE MONTHS; WRITE, STATING EXPERIENCE, AGE AND NATIONALITY. ADDRESS "N. R.," P. O. BOX 822
CITY HALL STATION, NEW YORK CITY.

WOMAN wanted, competent credit reporter, to secure information on credits for the yarn trade; state experience fully; excellent opportunity for right party. Box 384, 209 Cable Building.

WOMAN assistant to management of large apartment house; a woman of refinement, with some cashiering experience. Write, stating age, experience and salary expected, S 168 Times.

WOMAN (white), living in vicinity of 116th St. and west side, for work mornings two hours; some washing and ironing; personal city references required. B 1043 Times Annex.

YOUNG LADY,
tall, for showroom and clerical work. Rabinowitz & Kinsberg, 122 West 27th.

YOUNG LADY, about 18, bright, willing, to learn to assist dentist; salary $15; office located on 5th Av. Z 2274 Times Annex.

YOUNG LADY—Assist dentist, typist. Dr. Toole, Broadway, corner 40th St.

YOUNG WOMAN, 23 to 40, intelligent, well educated, to learn good business; educational work, not office position; liberal salary and bonus to start. Miss Smith, 522 5th Av., Room 323.

Employment Agencies.

BLANCHE REID EMPLOYMENT AGENCY,
154 NASSAU. BEEKMAN 3551.
STENOGRAPHERS (4), with good business experience, $24-$25; stock-bond experience, $23; stenographer, assistant bookkeeper, $23-$25; others, $18-$22. Stenotypists, banking, $25; assistant bookkeeper, $18-$20; TYPISTS, dictation to machine, $20; Bordereau experience, $20; stencil work, $17-$18; others, $15-$18. Reception clerk, $15-$16. BELKNAP addressing operator, $25; multigraph operator, $30; Underwood bookkeeping, $100 month, bonus. Ten clerks (some beginners).

DOYLE AGENCY,
15 East 40th, 154 Nassau.
215 Montague St., Brooklyn (R. 314).
Bookkeeper, cloak and suit experience, $25-$30; bookkeeper, assistant, ledger clerk, $20 (Christian firm); clerk, file, $20-$22, brokers, office; stenographers (3), law, $20-$22-$25; stenographer, brokerage, $22; others, $18-$20; switchboard operator, $15-$18.

HEAD BILL CLERK, 28 years; $25.
COMPTOMETER OPERATOR; Christian firm; $22.
STENOGRAPHER (1), insurance; $18-$25.
HEAD FILE CLERK; insurance; $90.
Mercantile Reference Agency, 150 Nassau St.

BARNES EMPLOYMENT SERVICE,
156 BROADWAY.
SECRETARY TO V. P.............$125 Mo.
FILE CLERKS, FIRE INS. EXP.... 80 Mo.
CHRISTIAN FIRMS.

STENOGRAPHERS, bookkeepers, typists, clerks (Christian firms); no registration fee; openings with reputable firms for refined applicants. Fulton Agency, 93 Nassau.

NASSAU AGENCY, 115 Nassau St.—Stenographers, bookkeeper-typists, $25; typists, clerks, $20.

Instruction.

DON'T BE A "JOB-HUNTER."
With our school back of you positions are always available; over 5,000 graduates holding positions in which we have placed them after a brief course of instruction; day, evening and correspondence courses; call for particulars or send for catalog.
NEW YORK SCHOOL OF FILING,
1,170 Broadway, at 28th St.
Phone Madison Square 6097.

THE ONLY SCHOOL IN NEW YORK CITY.
THE NEW MODERN E.-F. WAY.
Billing, bookkeeping and accounting.
16th year, 8,000 graduates, 10,000 positions.
Hundreds are placed per month.
Write today for Booklet T., or call for free demonstration.
ELLIOTT-FISHER TRAINING SCHOOL,
150 NASSAU ST., NEW YORK CITY.

BURROUGHS
operators are placed immediately in good-paying positions after completing our special three weeks' courses of instruction. Day or evening classes. Enroll now.
BURROUGHS SCHOOL FOR OPERATORS,
217 Broadway, Corner Vesey St.

HOTELS NEED TRAINED WOMEN — Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

THE U. S. SECRETARIAL SCHOOL,
542-544 5th Av. (45th St.).
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 9.

STENOGRAPHERS AND SECRETARIES
IN GREAT DEMAND.
Special low rates for half-day or evening instruction, between 6 and 7. Moon School, 50 East 42d St. Tel. Vanderbilt 3896.

COME ANY MINUTE AFTER BUSINESS for secretarial, bookkeeping, English, accounting. Phone Beekman 2723. Night-Day Booklet. Drake Business School, Tribune Bldg., N. Y., or Bedford Av., at Fulton St., Brooklyn.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 110 West 42d St. Pamphlet.

HELP WANTED—Male.

ACCOUNTANTS—Seniors, semi-seniors and juniors, by firm of public accountants; applicants must have public accounting experience and excellent credentials. Address, stating which of above positions applied for and salary expected. H 845 Times Downtown.

ACCOUNTANT—High calibre executive with proven constructive capacity; permanent position; thoroughly trained, capable systematizer, organizer, cost accountant, possessing initiative, ambition, energy; C. P. A. preferred. Phone for appointment, Gramercy 5520. Ask for M. H. Harris.

ACCOUNTANT.
Wanted, an expert accountant, familiar with income tax returns, for prominent (Wall St.) lawyers' office. Apply, stating experience, salary expected, &c., V 618 Times Downtown.

ACCOUNTANT, experienced senior, in office of certified public accountant. D 352 Times.

ADVERTISING — INTELLIGENT YOUNG MAN, CAPABLE OF GETTING UP DETAILED, DESCRIPTIVE PRICES; ONE FAMILIAR WITH HOSIERY, UNDERWEAR, KNIT GOODS AND GENERAL MERCHANDISE; SPLENDID OPPORTUNITY FOR ADVANCEMENT IN THE ADVERTISING FIELD. WRITE FULLY, AGE, EXPERIENCE AND SALARY EXPECTED. A. M., 746 TIMES DOWNTOWN.

ADVERTISING SOLICITORS—Big propaganda; must approach big men; commission basis. 1 West 34th St., Room 303.

ASSISTANT PURCHASING AGENT.
Out of town corporation desires the services of assistant purchasing agent, from 28 to 35 years of age; state qualifications and references. Z 2261 Times Annex.

AUDITORS Wanted—Experienced liability insurance payroll auditors by large insurance company; state full particulars. V 984 Times Downtown.

BOOKKEEPER—Experienced bookkeeper and register clerk for downtown law office; previous experience in law office essential; apply, stating age, previous employment and references, also salary expected. V 621 Times Downtown.

BOILERMAKERS—Wanted, 50 boilermakers, pay $5.68 to $6.72 per diem, and eight helper boilermakers, pay $3.52 to $4.56 per diem. Apply Labor Board, Navy Yard, Brooklyn, N. Y.

BOOKKEEPER—Young man who has had general bookkeeping with some cost experience; small manufacturing concern; good opportunity and permanent position for young man who has future possibilities; in reply, give present or last salary and experience. Box 373 Yonkers.

BOOKKEEPER, office manager, midtown retail business; experienced executive, correspondent; steady, reliable accountant looking for future; give references, salary, &c. W 723 Times Downtown.

BOOKKEEPER wanted, 30-45, German-American, for old established business in Long Island City; write, stating age, references, salary expected. G. L., 1,515 3d Av.

BOOKKEEPER with Wall St. experience wanted by Stock Exchange house; state salary. W 722 Times Downtown.

BOOKKEEPER—Wanted young man, controlling accounts; state experience and salary. S 171 Times.

HELP WANTED—Male.

BOY WANTED, 16-18; AN OLD-ESTABLISHED CONCERN OF NATIONAL IMPORTANCE, LOCATED IN THE FINANCIAL DISTRICT, OFFERS AN OPPORTUNITY FOR TRAINING TO A BRIGHT AND AMBITIOUS YOUNG MAN; CHANCES FOR ADVANCEMENT MORE THAN USUAL; PERMANENT; SHORT WORKING DAY, ENABLING MORE TIME FOR EVENING SCHOOLING; PREFERENCE GIVEN TO HIGH SCHOOL GRADUATES; $15 WEEKLY. V 983 TIMES DOWNTOWN.

BOY, mornings and evenings, to do housework in bachelor's apartment for board, lodging and small wages; can go to school or work elsewhere; give references. Apply O'Donnell, 27 West 61st. Tel. Columbus 9578.

BOY.
Exceptional opportunity with quick advancement for boy who qualifies; hours 9 to 4:30; Saturday, 12:30. Call American Surety Company, 100 Broadway.

BOY, bright, energetic, aged 14 or 15, as messenger in publishing house. Apply Monday morning, American Trade Publishing Co., 41 Park Row, N. Y. C.

BUYER for ladies' neckwear, laces and gloves at Goldenberg's, Washington, D. C. All replies strictly confidential.

CANVASSERS — WE ARE ADDING ON FIVE MORE CANVASSERS WITH ENOUGH CONFIDENCE IN THEIR SELLING ABILITY TO SELL AN ARTICLE WHICH IS UNIVERSALLY DEMANDED, ON STRAIGHT COMMISSION BASIS.
SUPER-SAFTEE INK CORP.,
219 WEST 27TH ST.

CANVASSERS—We need 5 experienced house-to-house canvassers to sell and deliver independent Tungsten and nitrogen lamps on a 50% commission basis; several of our men earning $40 weekly. Apply 10:30 to 12, Manhattan Lamp Co., 408 West 34th.

CIVIL ENGINEER, thoroughly familiar with surveying instruments, who can take charge of sales in the promotion of a new line of surveying instruments; state reference and salary expected. S 176 Times.

CORRESPONDENT and general office man, purchasing, aggressive, tactful; exceptional chance. Write fully experience and salary, T. D., 265 Times Downtown.

DENTIST, assistant; all-around dentist; experienced; office located on 5th Av. Z 2275 Times Annex.

DESIGNER wanted on coats and suits, experienced. William Schultz, 115 Division St.

DRAFTSMEN, several experienced, capable of designing and working drawings; state experience, salary expected and time of reporting. Charles M. Robinson, Architect, 1,002 Times-Dispatch Bldg., Richmond, Va.

EMBROIDERY DESIGNER
ON HIGH-CLASS DRESSES; ONE WHO CAN DO STAMPING AND PERFORATING.
MACK KANNER & MILIUS,
136 MADISON AV.

ELEVATOR AND SWITCHBOARD
operator (white), over 25 years of age; elevator apartment house; opposite Central Park; salary $85 monthly. See Mr. Everhart, 36 West 59th St.

EXECUTIVE.
MERCHANDISE AND STORE PROMOTION MAN, TAKE CHARGE SUPERVISION CHAIN STORE CLOTHING BUSINESS, HEADQUARTERS MONTREAL; WRITE GIVING DETAILED EXPERIENCE AND SALARY; MUST BE BIG MAN POSSESSING INITIATIVE, EXECUTIVE ABILITY AND EXPERIENCE SAME LINE.
ROBINSON'S CLOTHES SHOP,
250 CRAIG ST., WEST MONTREAL, QUE.

EXPERIENCED HANDKERCHIEF BUYER,
one who understands the line thoroughly; buying and selling; to take entire charge of handkerchief department. Inquire Simon Engler & Son, 833 Broadway.

HOUSEMAN, white, single, for general work; no furnace; must be clean and orderly. Only thoose having A1 references need phone Plaza 8439 for appointment.

LAWYER—A busy law office wants a competent assistant lawyer, one familiar with New York practice and capable of doing careful work on pleading and Appellate Court brief work; state age, education, experience and salary demanded; age is of little moment, merely informative; the other qualities named are imperative. H 836 Times Downtown.

LEDGER CLERK ASSISTANT.
Young man, 16 to 18, to make himself useful on customers' ledgers of large downtown woolen house; experience not heecssary; good opportunity; salary $15. Address P. O. Box 24, Station A.

MAN Wanted—Prominent insurance company has attractive opening for man capable directing automobile surveys department; mechanical knowledge of automobiles and executive ability essential; ex-officer U. S. Motor Corps or foreman automobile service department, automobile company, might qualify; state age, education, salary expected; confidential. Reply W 718 Times Downtown.

MAN—Wanted, competent credit reporter to secure information on credits for the yarn trade; state experience fully; excellent opportunity for right party. Box 384, 209 Cable Building.

MANAGER—Wanted, by old established New York Stock Exchange house, manager for uptown office; only those who have an established investment clientele will be considered. Address N. N., P. O. Box 822, City Hall Station, New York City.

MANAGER for small Park Av. apartment hotel, with dining room de luxe; a person who can take full charge and make investment. Apply 524 West End Av.

MEN, good appearance, solicit advertising for classified telephone directory; commission basis; drawing account. 1,133 Broadway, Room 1626.

MEN with knowledge of bookkeeping, accounting, payroll audit work; experienced payroll auditors for casualty insurance companies preferred. V 620 Times Downtown.

MILLINERY buyer for Goldenberg's, Washington, D. C.; all replies by mail to Washington; interviews can be arranged later; strictly confidential.

OFFICE BOY, Spanish speaking, well educated, willing worker, good typist, stenographer preferred; write full qualifications, salary expected. Export, Room 1212, 52 Broadway.

OFFICE BOY. 12 WEST END AV.

PORTER, colored, wanted. Posner Jewelry Co., 250 West 42d.

PRINTING.
(1)
Manager—High-class man for plant doing about $75,000 1920; must have pleasing address, be accurate estimator, competent salesman and good executive.
(2)
High-class linotype operator on commercial, job and catalog work.
(3)
Combination ruler, forwarder and finisher for small bindery; must be competent in all departments.
All positions open for immediate acceptance and are permanent to right men. Apply stating age, experience and salary desired.
QUEEN CITY PRINTING CO.,
CHARLOTTE, N. C.

RECORDING ENGINEER
by established phonograph laboratory in East; applicant to receive consideration must state experience past 5 years, character, technical references and minimum salary; permanent position for A-1 man who can make good. Apply own handwriting, A. E., 131 Times.

SALESMEN with good following among retailers; general line gold-filled jewelry; salary or commission basis; state experience, references, territory you covered. S 183 Times.

SALESMEN wanted for Middle West and Southern territory, to handle high-grade line of boys' wash suits; men that handle above line only need apply; commission basis. S 165 Times.

SALESMEN, with Catholic sales experience, for The Missionary, $3 part-payment proposition with premiums; we are paying the best commissions in this line; steady work, good co-operation. Room 712, 5 Beekman St.

SALESMAN, live wire; splendid opportunity with growing disinfectant organization; only those seeking a future and permanent connection need reply; salary or commission. T. E., 294 Times Downtown.

SALESMEN, experienced notions, dry goods and fancy goods, for New York State or Connecticut; good opportunity for the right men; salary or commission. Z 2348 Times Annex.

SALESMEN wanted to call on drug stores with newly patented articles as side line; commission only. Apply Monday or Tuesday, between 10 and 12, Rudich Scientific Apparatus Co., 37 West 20th.

SALESMEN, new Ford pleasure cars and trucks; men who have done canvassing preferred; big field; commission basis. William Krauss & Co., 110th St. and Central Park West.

SALESMEN for good line of infants' headwear and ladies' boudoir caps; no objections to handling kindred line; state territories covered; commission basis. Box 355, 209 Cable Building.

SALESMAN, ladies' leather belts and novelties; splendid opportunity for man acquainted with leather goods buyers; compact side line; commission basis; state territory and qualifications. D 347 Times.

SALESMAN wanted by progressive house; must be thoroughly experienced in wholesale notions, fancy goods and hosiery, with trade in city and surroundings; salary and commission. V 990 Times Downtown.

SALESMEN, EXPERIENCED, WANTED FOR COAT HOUSE FOR ALL TERRITORIES ON COMMISSION BASIS; EXPERIENCED ONLY NEED APPLY. SCHWARTZ BROTHERS, 38 WEST 26TH.

SALESMAN, SCHIFFLE EMBROIDERY.
Open for first-class experienced man who has following among importing millinery and jobbing trade; commission basis; a great opportunity. Sands & Appel, 241 West 23d St.

The New York Times

Classified Advertising Rates

Count six words to an Agate line. (Minimum space two lines.)	Per Agate Line.
Situations Wanted	40c
Furnished Rooms and Rooms Wanted	45c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	65c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	75c
	Per Word.
Business Opportunities (Agate Caps 20c)	15c
Buyers' Wants and Offerings to Buyers	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Business Opportunities by 11 A. M. Saturday. All other classified advertisements not later than 2 P. M. Saturday.

Advertisements for insertion in the daily edition must be received by 6 P. M. on the day preceding insertion.

HELP WANTED—Male.

SALESMAN, Security — Progressive investment banking house desires a high grade security salesman; pleasing personality and honest determination to succeed essential; straight commission basis; securities to sell of corporations with established records for paying dividends and interest; no promotion schemes; all communications kept in strict confidence. Apply to Box 31, Doremus & Co., 44 Broad St., New York.

SALESMEN—An opportunity is offered to a few high-grade men to associate themselves with a well-known paint and varnish firm; a thorough knowledge of the paint line is most essential and applicants not possessing this requisite will not be considered; territories to be covered are within a short distance of New York City; state salary and give full particulars. W 688 Times Downtown.

SALESMAN—SPECIALTY MAN TO REPRESENT A WELL-ESTABLISHED CORPORATION SELLING GOVERNMENT-COMPILED INFORMATION; COMMISSION, BONUS AND EXPENSES; 50 MEN AVERAGING $125 WEEKLY; IF OVER 25 YEARS OF AGE AND WITH A SALES PERSONALITY AND A RECORD, APPLY TO 38 WEST 39TH ST., 3D FLOOR.

SALESMEN wanted, two, experienced; one for Eastern Pennsylvania, one for Western Pennsylvania; experienced in selling bank and trust company supplies; both territories have been developed for years by an established house; bigger men wanted to be paid bigger salaries; none other need apply. Z 2260 Times Annex.

SALESMEN for wire goods, white enamel bathroom supplies, stainless steel kitchen knives, shears, razors, chair seats, specialties, with following among jobbers, department stores, retailers; all territories. hustlers only; commission, payable weekly. Mr. Lyman (between 9 and 10, 4 and 6), Amimpex, 146 5th Av.

SALESMAN — Handkerchief manufacturer, one of the best established lines, desires a representative, New England territory, to make headquarters in Boston or New York; commission basis, with drawing account; or in connection with other line; state experience and previous connection. N 860 Times Downtown.

SALESMEN, advertising, novelties, signs, display; opportunity for permanent future in field where conscientious efforts pay big. New York, Jersey, Pennsylvania territories open. Commission at start, drawing accounts when you show ability. Taylor, between 9 and 10, 5 and 6 Amimpex Trading Co., Inc., 146 5th Av.

SALESMEN—You are reading this advertisement because you want to better yourself; you can do just that and learn to sell our business service with overnight study, making from $10 to $20 a day in commissions; Brooklyn territory open today. E. M. Milburn, Room 618, 175 5th Av. (Flatiron Building).

SALESMAN, PAINT, GREATER NEW YORK TERRITORY; ALSO NEW ENGLAND STATES OPEN FOR HIGH-GRADE MAN WITH ESTABLISHED BUSINESS; SALARY OR COMMISSION. MONROE, LEDERER & TAUSSIG, 1,513 GERMANTOWN AV., PHILADELPHIA, PA.

SALESMEN, four, to present dividend paying security in strong, growing company, to prospective investors, at our uptown office; our plan is bringing them in faster than our present force can handle them; experience not necessary; straight commission. See Mr. Peterson, mornings, at 22 East 42d St.

SALESMAN ON SKIRTS; GOOD OPPORTUNITY FOR A MAN WITH AN ESTABLISHED TRADE IN NEW ENGLAND TERRITORY; COMMISSION AND LIBERAL DRAWING ACCOUNT FOR RIGHT PARTY. SILVERMAN & SCHLESINGER, 153 WEST 27TH ST., N. Y.

SALESMEN, experienced on high-grade leather suit cases to cover New England, Pennsylvania, Baltimore, Washington on commission; only those having established trade need apply; excellent side line for high-grade trunk or pocketbook salesman. E 374 Times.

SALESMEN WANTED FOR ALL TERRITORIES TO HANDLE A LINE OF CHILDREN'S, JUNIORS' AND LADIES' COATS ON COMMISSION BASIS; ALL ANSWERS WILL BE KEPT STRICTLY CONFIDENTIAL. APPLY BY LETTER, S 10 TIMES.

SALES MANAGER—An exceptional opportunity due to reorganization presents itself for a high-grade sales manager for a six-cylinder pleasure car using Continental motors; contact should be arranged by letter. Z 2259 Times Annex.

SALESMAN, securities, wanted, with ability to sell Dusenberg Automobile and Motors Company, on commission, 8 per cent. preferred stock; exceptional sales record established. Dusenberg Automobile and Motors Company, Inc., 5 Columbus Circle.

SALESMEN—Linen and cotton goods concern requires live, earnest workers to sell to hotels, hospitals, steamships, &c., commission basis; splendid opportunity; definite goal ahead. Call, 9 A. M., Manufacturers Sales Co., 51 Leonard St.

SALESMEN.
MISSES' AND CHILDREN'S HATS;
must be acquainted with office trade and incoming buyers.
SALARY AND COMMISSION.
BOX 87, 1,626 ST. JAMES BLDG.

SALESMEN—Traveling salesmen wanted to sell beaded and rhinestone shoe ornaments; must be acquainted with the shoe line; for the Middle West, South and Pacific States, also Coast States; commission with drawing account. Z 2271 Times Annex.

SALESMEN wanted to sell popular household utensils in metropolitan territory; this is a real opportunity for live, wide awake men; commission basis; give age, full particulars, previous connections, address and telephone number. W 680 Times Downtown.

SALESMAN, automobile, for popular-priced car; good appearance and command of language; straight commission basis; position within commuting distance N. Y. Reply, giving age, experience, references, &c., E 4271 Times Bronx.

SALESMEN to carry side line of electric lighting fixtures for Southern territory, Middle West and New England; good opportunity for one acquainted with the line; commission. Ivin Lighting Fixture Co., 159 Leonard St., N. Y. C.

SALESMAN—An excellent opportunity for high-grade security salesman desiring permanent connection; commission basis. If you are a live wire, phone Main 7726.

SALESMAN, experienced, by large importing firm of kid and fabric gloves, for retail trade in Southern territory; also one for large retail and jobbing trade in Central West; salary or commission; state full particulars. S 163 Times.

SALESMAN WITH ESTABLISHED TRADE HIGH-CLASS WOMEN'S NECKWEAR; GOOD OPPORTUNITY FOR RIGHT MAN; SALARY OR COMMISSION. C. M. McCOY, 901 BROADWAY.

SALESMEN, silk shirts, with following among department stores and resident buyers' offices in New York; commission; good proposition for right person; confidential. Box 337, 209 Cable Building.

SALESMEN, calling on architects, contractors and builders to solicit photographic work; an easy and profitable side line; liberal commission. Publishers Photo Service, 507 5th Av.

SALESMEN, kimono; three experienced salesmen to represent well-known kimono manufacturer in New England, Middle West, South to Florida; must have strong following; commission basis. S 113 Times.

SALESMEN for all territories, by prominent cloak and suit house; wonderful opportunity for high-grade men; no others need apply; commission or salary. B. A., 222 Times.

SALESMEN to handle high-grade traveling bags and suit cases; best opportunity for right man; strictly confidential; salary and commission. S 144 Times.

SALESMAN, DRUG SUNDRY,
with established retail drug store trade; drawing against commission; state experience, &c. W 647 Times Downtown.

SALESMAN wanted who is acquainted with consumers of paper-boxes; salary or commission; good opportunity for right party. W 668 Times.

SALESMAN who is acquainted in out-of-town department stores, to take a side line high-grade knit goods; commission basis. Apply by letter, W 716 Times Downtown.

SALESMEN and canvassers for new, live 25c. household article. Call mornings. Korn & Co., 299 Nimrod St., Brooklyn.

SALESMAN, experienced only, for Western and Southern trade, muslin underwear; good opportunity for right man; commission or salary. L. Radinsky & Co., 515 B'way.

SALESMEN, experienced, notions, dry goods and fancy goods, for city or Brooklyn; good opportunity for the right men; salary [illegible] Times Annex.

HELP WANTED—Male.

SALESMEN—SECURITY.
We are now offering an issue of shares in a coal company operating in the heart of the celebrated New River District of West Virginia, producing the highest grade bituminous coal in the world, all in pools No. 1 and No. 2; a smokeless coal approved and being used by the United States Navy.

This is a consolidation of mines and properties which have been profitably operated for many years by the former owners, some of whom are retaining their interest in the company.

We require several high-grade men in both our telephone and outside sales departments.

Will give 100 per cent. co-operation of established organization, live leads, &c., and pay liberal commission to the right men. Only such as can produce results and whose past record will stand the acid test need apply. All applications will be treated in strict confidence.

Call or write to Mr. Wilson, Suite 202, 198 Broadway.

SALESMEN.
We previously advertised for three men. Are you the third party, that can show us that you are able to sell on a commission basis a proven dividend paying preferred security of an expanding industrial corporation? Call at once as we wish to invest in your ability.
I. D. Noll & Company,
170 Broadway, New York City.

SALESMEN.
Fords are selling now; we are getting to our busy season where sales are easy and it is possible for live men to make at least $4,000 yearly; some of our real live men are making as high as $6,000 yearly; we will coach you, also supply some leads; commission; our half million dollar Ford sales and service building is just about completed.
HOME OF THE FORD,
8 MINUTES FROM BROADWAY.
Hellman Motor Corp., 560 Jackson Av., L. I. City.

SALESMAN—THE VINDEX CO. WANT A SALESMAN FOR CONNECTICUT, RHODE ISLAND AND PART OF MASSACHUSETTS TO SELL THEIR WELL-KNOWN HIGH-GRADE LINE OF VINDEX DRESS SHIRTS, PAJAMAS, MEN'S, LADIES' AND CHILDREN'S ATHLETIC UNDERWEAR. MUST BE ACQUAINTED WITH TRADE AND HAVE SOME PREVIOUS EXPERIENCE IN LINES MENTIONED. DRAWING ACCOUNT AND COMMISSIONS. REPLY BY LETTER ONLY TO 260 CHURCH ST.

SALESMAN
For complete well-known line of sweaters and fancy knit goods; we want man able to earn big money; only real producers with large established following need apply; salary or commission. United Knitwear Mills, Inc., 36 West 52d St.

SALESMEN—Large manufacturing concern that has just established a department for the manufacture of paper boxes and will sell about 50% of output to outside sources requires the services of high quality salesmen who can sell paper boxes as side line; men calling on the supply buyers of local department stores and users good boxes will find this an excellent opportunity; write in detail; correspondence in confidence. S 170 Times.

SALESMAN WANTED
A well-established fancy linen house has wonderful opportunities for several good, experienced salesmen for the following territories: New England, N. Y. State, Pennsylvania, Middle West and South; state experience and qualifications; drawing against commission; confidential. D. C., 140 Times.

SALESMAN — MANUFACTURER OF A WELL KNOWN LINE OF MEN'S AND WOMEN'S BATH ROBES AND MEN'S HOUSE COATS DESIRES A MAN TO COVER TERRITORY BETWEEN CHICAGO AND DENVER; PREFER ONE WHO HAS A FOLLOWING AMONG THE DEPARTMENT STORES AND CLOTHING STORES IN THAT TERRITORY; COMMISSION BASIS. T 130 TIMES.

SALESMAN.
GLOVE SILK UNDERWEAR.
WONDERFUL OPPORTUNITY OPEN FOR MAN WHO HAS HANDLED THIS LINE AND HAVING ENTREE TO LARGE DEPARTMENT STORES; SALARY OR COMMISSION; ADDRESS, GIVING FULL PARTICULARS AS TO EXPERIENCE, &C.; THIS IS STRICTLY CONFIDENTIAL. WRITE R. M., 133 EAST 17TH.

SALESMAN
FOR PACIFIC COAST.
Sherr Bros. have opening for Pacific Coast representative; excellent opportunity for thoroughly experienced man who has following among department stores, specialty shop trade, in Far Western and Coast States; commission basis; applications strictly confidential. Call Sherr Bros., Ladies' Waists, 546 Broadway.

SALESMAN, carbon paper and typewriter ribbons; must be experienced and have some trade of his own; salary and commission; good opportunity. S 173 Times.

SALESMAN, commercial stationery and printing; must be experienced and have some trade of his own; salary and commission; good opportunity. S 174 Times.

SALESMAN Wanted—A high-grade cloak salesman by a first-class coat house, one acquainted with city offices; commission basis. S 177 Times.

SALESMAN wanted to carry side line of hats and caps for Western territory; commission basis. Room 513, Cable Building, 621 Broadway.

SALESMEN, experienced silk underwear, for city and vicinity; good proposition for right man; salary and commission. S 182 Times.

SALESMAN—Wanted experienced dry goods traveler for Central America to carry line of large textile firm connection other goods; commission basis. Address S 169 Times.

SALESMAN, assistant manager, 30-45, German-American, for old established furniture store; state age, references, salary expected. G. D., 1,515 3d Av.

SALESMEN, out of town; side line of dress trimmings; commission basis; state reference and line carried; confidential. S 102 Times.

SALESMEN for side line, one calling on housefurnishing trade; state what territory you cover; commission basis. W 717 Times Downtown.

SALESMEN for silk; only those with big following among cutting-up trade apply; commission basis. Rosenfield & Co., 31 East 27th.

SALESMEN, CLOTHING, THOROUGHLY EXPERIENCED. WALLACH BROS., BROADWAY AND 29TH.

SALESMAN, printing; good opportunity for man with established accounts; salary and commission. H 825 Times Downtown.

SALESMEN, office specialty, vestpocket sideline; commission. Call 12 to 2, Tower, 23 West 23d.

SALESMAN wanted on dresses, city and vicinity, with references; salary and commission. M 137 Times.

SALESMAN, experienced on fancy hair ornaments; city and out of town; on commission. S. H. Schreiber, 16 East 13th St.

SALESMAN experienced in drug line to add active side line; commission basis; for New York City and vicinity. Apply S 185 Times.

SALESMEN, experienced, to sell groceries to ship trade; salary or commission. W 719 Times Downtown.

SALESMAN, electric signs; drawing account. Sahl, 494 Atlantic Av., Brooklyn.

SALESMANAGERS, with staff; acquainted with auto financing company's stock, or one call system; to supervise district in N. Y. C., or vicinity; to men with this ability splendid remuneration; leads; commission. 614-15, 500 Fifth Av., 10 A. M. to 2 P. M.

SALESMANAGER wanted, first class, knowing the trade in fractional horsepower electrical motors; answer, giving qualifications. W 704 Times Downtown.

SHIPPING CLERK—Good opportunity for a man who is systematic, energetic and resourceful; one who has had experience in mail order house preferred; state age, nationality, experience and salary expected. L. C., 624 Times Downtown.

SHIPPING CLERK—One familiar handling stock and contractors. Schwartz Bros., 89 West 29th.

SOLICITORS, must make good appearance, for accountants; good pay. Apply between 9 and 11, Suite 1803, 291 Broadway.

STENOGRAPHER-PRIVATE SECRETARY.
By president of national advertising corporation; college graduate preferred; give your views of the qualities essential and duties that should be performed in such position where president is in direct control of large organization; also give age, religion, education, experience, present earnings. M 146 Times.

STENOGRAPHER, Italian, thoroughly experienced, efficient, rapid, wanted by banking office. Write full particulars to H 838 Times Downtown.

STENOGRAPHER, experienced, competent. Apply 9 A. M., Edwin Schlossberg & Co., 334 5th Av., Room 208.

STENOGRAPHER, insurance claim department; young man; salary, experience. N 861 Times Downtown.

TEACHER—English conversational lessons wanted by Japanese gentleman twice weekly; evenings; moderate charges. T/I., care of Yokohama Bank, 120 Broadway.

TYPIST
for general office routine; knowledge typewriting necessary. Apply
WESTERN ELECTRIC CO.,
141 WEST 17TH ST.

HELP WANTED—Male.

TRAFFIC MAN—Splendid opportunity offered to railroad man with general traffic experience; knowledge of coal business will be helpful; age limit 35; permanent position. Apply P. O. Box 542, Bridgeport, Conn.

VARNISH MAKER,
WHO KNOWS ALL BRANCHES OF VARNISH MAKING, INCLUDING HIGH-GRADE ENAMEL MIXING VARNISHES; STATE AGE, NUMBER OF YEARS ENGAGED IN VARNISH MAKING, SALARY EXPECTED, AND INCLUDE REFERENCES. ADDRESS CHARLES BOON, MULTNOMAH HOTEL, PORTLAND, ORE.

WINDOW TRIMMER.
Thoroughly experienced; liberal salary.
PERMANENT POSITION.
Apply employment office, 6th floor.
A. I. NAMM & SON,
FULTON ST., BROOKLYN.

WINDOW TRIMMER and card writer; one who is quick and active with plenty of experience; references required; state salary and particulars. M. Levy & Sons, Elizabeth, N. J.

YOUNG MAN in office of large brass manufacturing company in New York City to make himself generally useful; must write a good hand and be correct at figures; one with some little knowledge of billing preferred; good opportunity to learn the business; state salary wanted and references. L. K., 179 Times.

YOUNG MAN wanted, wide awake, with personality, to represent a credit association; one having experience with a credit or mercantile association preferred. S 172 Times.

YOUNG MAN, experienced commercial stationery and printing; must know line thoroughly and be honest and aggressive. S 175 Times.

YOUNG MAN, with selling ability, by silk house; reply, giving experience and salary expected. D 340 Times.

Employment Agencies.

DOYLE AGENCY,
15 East 40th. 154 Nassau St.
215 Montague St., Brooklyn (R. 314).
Bookkeepers, banking experience, Brooklyn position), $25; stenographers, Brooklyn positions, $25-$22; office assistants, clerks, beginners, experienced, $15-$12.

BOOKKEEPER, 25 years; insurance; $25. JUNIOR CLERKS, 18-20 years; $18. OFFICE BOYS; good positions; $12-$15. Mercantile Reference Agency, 150 Nassau St.

NASSAU AGENCY, 115 Nassau St.—Bookkeepers, $25; stenographers, $100; junior clerks, $15.

Instruction.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

HELP WANTED—Male.

Instruction.

A SHORT CUT
TO A
SUCCESSFUL CAREER
Instruction that enables you to fill a high-salaried position is yours through our Personal Instruction Night Classes in
TRAFFIC MANAGEMENT
No lecture or correspondence school methods here, but individual and practical training by expert traffic men, through actual use of tariffs, classifications, rates, routing, shipments, handling claims, transportation, domestic import and export shipping. A complete education, making possible your successfully holding down a responsible position. Enroll now for Jan. 20th classes.
INDUSTRIAL TRAFFIC MANAGERS COLLEGE OF NEW YORK.
2008 Tribune Bldg.
154 Nassau St.,
TELEPHONE BEEKMAN 930

GIVE YOURSELF
A CHANCE.
If you find your right vocation—the one for which you are best fitted because of your natural talents and aptitudes—you will succeed. Why don't you give yourself a chance by finding what your life work should be? Let us make an analysis to determine your qualifications and your right vocation. Our analysis is based on an accurate study of the face as the index of your character and ability. It will be to your advantage to find out how we can help you. We have helped thousands. Come in and let us explain fully. Booklet "K" on request.
MERTON INSTITUTE, INC.,
96 5th Av. (at 15th St.), New York.
Tel. Watkins 9795.

SHOW CARD WRITERS.
$60 to $250 a week made in show card writing, theatrical poster work, decorative designing; class under supervision of expert teachers; day or night course; classes just starting; reasonable terms; apply at once.
Y. M. C. A. SCHOOL OF
COMMERCIAL ART,
157 East 86th St., New York.
Phone Lenox 6051.

BUILDING CONSTRUCTION, plan reading, estimating, mathematics, drafting, concrete and structural design, &c.; short complete practical courses; individual instruction; classes now forming. Call, phone or write for full particulars. Y. M. C. A. School of Building Construction, 157 E. 86th St., New York. Phone Lenox 6051.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars, Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile. Evening courses. Elementary and applied. Folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

EARN $35-$100 A WEEK—Learn motion picture, commercial and portrait photography; 3 months' course; free catalogue, "T." N. Y. Inst. of Photography, 141 W. 36th, N. Y.; or 505 State St. (opp. L. I. Term.), Bklyn.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE; students entered on probation at any date.
25 West 42d St. V. M. Wheat, Director.

AUTOMOBILE EXCHANGE

Opportunity for quick disposal and purchase of used cars. Rate, 65c per agate line.

APPERSON coupe, 1918; just overhauled and repainted; like new; decided bargain. Dort Motor Co., 1,794 Broadway. Circle 5466.

BUICK coupe, 1920; excellent condition, reasonable. Smith, 154 West 124th. Morn. 176.

BUICKS.
Flack Co., 238-240 West 54th St.

BUICKS.
Flack Co., 238-240 West 54th St.

CADILLAC "59" Suburban.
CADILLAC 1920 "59" Victoria.
CADILLAC "57" landaulet, Del., June, 1920.
CADILLAC 1918 touring.
PACKARD 3-35 touring.
STUTZ 1920 four passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC 1920 "59" roadster.
CADILLAC "57" landaulet, Del., June, 1920.
CADILLAC 1918 touring.
PACKARD 3-35 touring.
STUTZ 1920 four-passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC COUPE.
Type 59, 4 Pass.
Practically new; 6 cord tires; must sell today. Phone Murray Hill 5400, Room 101.

CADILLACS. Used Car Salesroom.
7 WEST 61ST ST., at Broadway.
TELEPHONE COLUMBUS 7700.
Detroit Cadillac Motor Car Corp.

CADILLAC sedans, coupes, limousines, landaulets, town cars, 1917, 1918, 1919, 1920 models at special bargain prices; call, make offer. Seen 123 West 64th. Meyer.

CADILLAC imperial suburban sedan, 7 passenger, fine condition; bargain; $1,900. Russell Carvan, garage, 128 West 54th.

CADILLAC, late model 1920 limousine, used 7 weeks. M. Steinhardt, Room 810, Hotel Hamilton, 141 West 73d St.

CADILLAC sedan, model 55, Westinghouse shock absorbers; guaranteed; $2,200. Gotham, 1,694 Broadway.

CADILLAC Victoria 1919, Series 57 D. D.; like new; sacrifice; $3,150. Warehouse, 152 West 90th St. Riverside 1773.

CADILLAC 1919 AMESBURY SEDAN.
CADILLAC 1919 BROUGHAM SEDAN.
Harry Brenner, 2,124 Broadway (74th).

CADILLAC, victoria type, 57 S, wire wheels; must be seen to appreciate; $3,200. Gotham, 1,694 Broadway.

CADILLAC, 1920, suburban limousine, like new; bargain. Mr. McCarthy, 211 W. 95th.

CASE, touring and sedan; demonstrator; 1920; fine condition, newly painted; guaranteed; will sacrifice at $1,850 and $2,850. Aetna Machine Shop, 12 West 62d St.

CHANDLER sedan, first-class condition. Century Garage, 9 West 100th, 11-1. Ask for John McCue.

CHANDLER, 1919, sedan, slightly used; make offer. Seen 123 West 64th. Meyer.

COLE, 1919, suburban sedan, slightly used; bargain. Seen 123 West 64th. Meyer.

DODGE coupe, late model, mechanically perfect. Room 420, 1,777 Broadway. Circle 1417.

ESSEX SEDAN; LIKE NEW.
SACRIFICE, $1,650.
Brenner, 2,124 Broadw. (74th). Col. 4077.

FIAT, 1918, touring; excellent condition; make offer. Seen 123 West 64th. Meyer.

FORD, 1920, sedan, starter, &c.; spotless, like new; $650. A. J. Higgins Auto Co., 1,690 Broadway. Circle 6867.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

HUDSON 1920 4-passenger speedster; sacrifice. Scott, 136 West 52d, Circle 3222.

KING touring; car as good as new; can be had at a bargain; no dealers. J. E. Smith, 701 Madison Av. Plaza 1342.

LANCIA 1918 Sedan, sport type, custom built; perfect condition every respect; exceptional car. L. Weil, 9308 Madison Sq.

LANCIA, 1916, limousine and town cars; bargain. Seen 123 West 64th. Meyer.

LOCOMOBILE 1920 touring, like new; sacrifice. Scott, 136 West 52d. Circle 3222.

OAKLAND, sedan, 1919, first-class condition. Room 420, 1,777 Broadway. Circle 1417.

PACKARD 1920 special coupe, seating four; bargain. Cook-Macconnell, 630 5th Av.

PAIGE LIMOUSINE, 1917,
7 passenger, for sale; in good mechanical condition; no reasonable offer refused. See Mr. Becker, 325 West 85th St.

PAIGE LARCHMONT, five months old; mileage 5,700; good mechanical condition; bargain at $1,000. Apartment 23, 631 E. 168th.

PIERCE-ARROW, beautiful 1919 touring, dual valve; can't be told from new; condition guaranteed. Mrs. Hayman, 222 Riverside Drive. Phone 6374 Riverside.

PIERCE-ARROW 1920 vestibule limousine; bargain. Cook-Macconnell, 630 5th Av.

PIERCE-ARROW, 1917, 48, landaulet; make offer. Seen 123 West 64th. Meyer.

PIERCE-ARROW 1919 dual valve 4-passengen coupe, $4,800. 10 West 62d.

PIERCE-ARROW, 1919, 48, runabout; will sacrifice. Seen 123 West 64th. Meyer.

ROAMER, 1919, runabout, almost new; will sacrifice. Seen 123 West 64th. Meyer.

STUTZ, handsomest touring, 1918, perfect mechanically; 6 cord tires, Westinghouse shock absorbers; any demonstration; bargain. Phone Longacre 1002.

AUTOMOBILE AUCTION SALE.
Large assortment of thoroughly reconditioned
PLEASURE CARS AND TRUCKS.
Owner's signed guarantee with each car.
CASH OR TIME PAYMENTS.
1 P. M. SHARP, FRIDAY, JAN. 21.
CAPITAL GARAGE, 547 W. 126th St.
Phone Morningside 858. (If you want your car sold quickly, list with us.)
YOUNG & WARDEN, AUCTIONEERS.

LOST JEWELRY.
When a piece of jewelry has disappeared you may quickly get in touch with the finder through the Lost and Found columns of The New York Times. Telephone Bryant 1000 for immediate insertion of an announcement describing the article.—Advt.

EXTREME REDUCTIONS.

SEDAN—This little 1919 Studebaker 5-pass. sedan was taken in part payment for a new big 7-pass. Studebaker. We have reconditioned this sedan like new, and it is indeed a beautiful and economical ALL-YEAR car. Priced $1,200 under new car list, this week only.

CLUB ROADSTER—Priced like a straw hat in December, this late 1919 Studebaker Light Six Cyl., 4-passenger roadster is our most popular Spring model. We could sell this car at a good profit in two or three weeks, but our plan of selling used cars will not permit us to do this, so we offer you a MOST PROFITABLE INVESTMENT if you act quick.

NASH—Small 1919 5-pass. touring; used very little and looks brand new. Equipment includes five wheels, bumper, &c. Extreme reduction. Price $1,075. This week only.

ECONOMICAL FAMILY CAR—A beautiful 1919 Studebaker touring, equipped with two extra auxiliary chairs accommodating seven passengers. Refinished a Brewster green body with black fenders and trim; genuine hand buffed leather upholstery that shows absolutely no wear; top like new, and motor and all moving parts overhauled. This Factory Reconditioned car offers every advantage of a brand new car at substantial reduction.

MOON — This 1919 5-passenger touring looks like $3,000, runs like $1,500 and can be bought for $875. Refinished and equipped with white wire wheels. Quick action is needed to get this bargain.

BRAND NEW—Driven only 2,100 miles, this late 1920 Studebaker Big Six touring offers a prospective new car buyer an unusual opportunity to secure a new car at a used-car valuation.

MAXWELL—Late 1920 touring in exceptional condition, $575.

LIMOUSINE—This 1919 Studebaker Big Six limousine is a very beautiful custom-built job, and was built specially for one of the Directors of the Studebaker Corporation of America. If you or any of your friends want a chauffeur-driven enclosed car, this Reconditioned Like New Limousine offers exceptional value. Priced $1,450 below new car list.

ROADSTER—$575 buys this very popular 3-passenger Studebaker model, thoroughly overhauled and refinished a dark blue body with black fenders and trim. You could not duplicate this car elsewhere for $700.

STUDEBAKER REBUILT CAR DEPT.,
1,700 BROADWAY, COR. 54TH ST.

Unused Cars.

DODGE SEDAN—Will lose $100 on contract for Dodge sedan to be delivered Jan. 20. Phone Orchard 6078.

Motor Trucks.

FIVE-TON Pierce-Arrow truck, bargain, sacrifice; must sell by 18th inst.; cab body, original tires; like new; bring own mechanic; any reasonable offers accepted. Apply 536 Trinity Av., 4 blocks east 149th-3d Av.

Automobiles Wanted.

AUTOMOBILES—1,000 WANTED!
Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

Automobiles for Rent.

CADILLAC Private Renting Service, 145 West 54th St. Circle 2809. First-class service at reasonable rates, monthly specialty.

CADILLAC limousines, up-to-date, hour, day, week, month; reasonable rates. Circle Garage, 102 West 50th. Circle 6217.

LIMOUSINES to hire, $3 an hour; careful chauffeur. Phone Plaza 5435.

FOR rent, limousine, private, shopping, $2.50 hour, all occasions; reliable. Plaza 2406.

IDEAL town cars for hire; attractive rates for season. Phone Circle 7170.

Automobile Accessories.

GARAGE DOORS, plain and glazed. Lewis Wrecking Company, Pelham Naval Station. Telephone 1313 Westchester.

Automobile Storage.

AUTOMOBILE STORAGE.
New, modern steam-heated garage; can accommodate few additional motor trucks; night watchman. Enterprise Motor Corp., foot East 70th St. Rhinelander 7717.

Automobile Instruction.

AUTOMOBILE TRAINING BY EXPERTS.
Complete shop course, $66, with driving, $90; weekly payments. Ask for Catalogue I.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.

AUTO INSTRUCTION.
4 and 8 weeks' courses for
Owners, Chauffeurs, Mechanics, Salesmen.
WEST SIDE Y. M. C. A.,
302 West 57th St., New York.
Get booklet and pass. Special ladies' classes.

ATKINSON AUTO SCHOOL, 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

REPAIRING, driving taught short time; license guaranteed; ladies' classes; also Ford lessons. American Auto School, 726 Lexington Av.

THE WEATHER.

WASHINGTON, Jan. 16.—The disturbance that was over North Dakota Saturday night advanced rapidly eastward, increased in intensity and Sunday night its centre was immediately east of Lake Huron. It has been attended by snows and gales in the region of the Great Lakes, and it is followed by rapidly rising pressure and much colder weather, which have already overspread the upper Mississippi Valley, the plains States and the Rocky Mountain region.

The outlook is for snow flurries in the region of the Great Lakes and fair weather elsewhere east of the Mississippi River Monday and Tuesday. Much colder weather will overspread the States east of the Mississippi during Monday and Monday night. This change to colder will be of a cold wave type, except along the East Gulf Coast and in Florida.

Storm warnings are displayed on the Atlantic Coast and north of Cape Henry.

Winds off the Atlantic Coast: North of Sandy Hook, west winds and overcast weather Monday; Sandy Hook to Hatteras, west gales and fair weather Monday.

FORECAST FOR TODAY AND TUESDAY.

Northern New England—Snow flurries, followed by clearing and much colder Monday, cold wave Monday night; Tuesday fair and continued cold.

Southern New England, Eastern New York—Fair and much colder Monday, cold wave Monday night; Tuesday fair, continued cold.

Pennsylvania, New Jersey—Fair, much colder Monday, cold wave; Tuesday fair and continued cold.

Eastern Pennsylvania—Fair Monday, except snow flurries near Lake Erie, much colder, with cold wave; Tuesday fair.

Western New York—Snow flurries and much colder, with a cold wave Monday; Tuesday fair.

The temperature record for the twenty-four hours, ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1921.	1920.		1921.	1920.
3 A. M.	31	7	4 P. M.	35	17
6 A. M.	29	8	6 P. M.	35	16
9 A. M.	28	8	9 P. M.	35	17
12 M.	34	14	11 P. M.	37	18

This thermometer is 414 feet above the street level. The average temperature yesterday was 31; for the corresponding date last year it was 12; average on the corresponding date for the last thirty-three years, 30.

The temperature at 8 A. M. yesterday was 28; at 8 P. M. it was 35. Maximum temperature, 36 degrees at 2:10 P. M.; minimum, 26 degrees at 7:30 A. M. Humidity, 69 per cent. at 8 A. M.; 71 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.10 inches; at 8 P. M. it stood at 29.86 inches.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 16.—N. C. and S. C.—Fair Mon. and Tues.; much colder, cold wave.

Ga., Ala. and Miss.—Fair Mon. and Tues.; much colder; cold wave in n.

Fla.—Fair Mon. and Tues.; colder in n. Mon.; colder Tues.

Extreme N. W. Fla.—Fair Mon. and Tues.; colder.

Tenn. and Ky.—Fair, much colder with a cold wave Mon. Tues. fair.

Ohio—Fair Mon., except snow flurries near Lake Erie.; much colder with a cold wave. Tues. fair.

Ind.—Fair and colder with a cold wave Mon. Tues. fair with rising temp.

Mich.—Snow flurries and colder Mon. Tues. fair.

Ill.—Fair, colder Mon. Tues. increasing cloudiness.

Mo.—Fair Mon.; slightly colder Tues.; rain or snow.

Wis. and Minn.—Fair and continued cold Mon. and Tues.

Iowa—Fair Mon. Tues. unsettled in w.; not much change in temp.

N. Dak.—Increasing cloudiness Mon.; not so cold Tues., probably snow.

S. Dak.—Unsettled Mon., probably snow in w. Tues. probably snow.

Neb.—Fair Mon. Tues. increasing cloudiness, snow in w.; not much change in temp.

Kan.—Unsettled Mon., rain or snow by night and on Tues.; not much change in temp.

Mont.—Snow Mon. and probably Tues.; warmer Mon. in n. e.

Wyo.—Unsettled Mon. and Tues., probably snow; not much change in temp.

Fire Record.

A. M.		Loss
12:50	185 St. & Amsterdam Av.; lot.	Not given
1:20	80 Delancey St.; Levy & Mondis.	Not given
1:25	20 W. 33 St.; Kayanee Waist Co.	Not given
4:45	100 Brook Av., Bronx; J. Canfield	Not given
5:00	301 W. 109 St.; Mrs. Rehill	Slight
5:45	101 William St.	Not given
9:50	630 E. 11 St.; L. Feinstein	Slight
10:40	659 W 127 St.; M. Schwartz	Not given
P. M.		
2:20	1,278 Ogden Av., Bronx; lot	Not given
2:40	994 Trinity Av.; Bronx; N. Chib.	Not given
3:10	267 Madison Av.; F. Grizberg.	Not given
5:45	211 St. & 10 Av., Bronx; brusch	Not given
9:05	141 Manhattan St.; not given.	Not given
10:10	969 Fox St. Bronx; A. Hellerstein.	Not given
11:35	143 E. 14 St.; Olympic Theatre.	Not given

FOR SALE

AT YOUR OWN PRICE.
For sale complete showroom, solid oak partitions in three sections, with necessary fixtures; also large showcase; suitable for any ready to wear line. Call Gotham, 30 West 21st St. Chelsea 9894.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

REED and willow furniture for all homes direct from factory; lowest prices; largest selection; in single pieces or sets. Long Beach Willow Co., 136 East 41st.

CLOCKS, Simplex time recording. Lewis Wrecking Co., Pelham Naval Station. Tel. Westchester 1313.

RUMMAGE SALE at 4 East 53d St. on the 18th, 19th, 20th; jewelry, clothes, hats, shoes, toys, furniture, carpets, furs; cake.

PAIR antique oval mirror and rococo sofa; no dealers; basement, 53 East 60th St.

Furniture.

A BIG DESK SALE.
New but slightly imperfect desks, arm, side and revolving chairs, letter files, card cases, &c., &c.,
AT GREATLY REDUCED PRICES.
Jacob Barsky, 1 Beaver St. Our only store.

SELL furniture 7 rooms, bath, $500; lease October; 3 rooms rented pays rent; steam, electricity; 3 blocks 72d St. subway; immediate possession. S 184 Times.

BIG Bargain—Slightly used office furniture, oak or mahogany, chairs, desks, tables, filing cabinets, leather furniture, typewriters, adding machines. Levins, 540 Broadway.

SACRIFICE—6 rooms, beautifully furnished; piano; elevator apt., near Broadway; lease furniture, $1,200. H 150 Times.

Typewriters.

GREATEST TYPEWRITER BARGAINS.
Trade marked, legitimate, re-builts of all makes; wide assortment; unheard of prices; we also rent. Lincoln Typewriter Co., 298 Broadway, Worth 573.

CORONA—Like new; excellent condition; $40, rental $3.50 monthly. N 259 Times.

Pianos and Organs.

STEINWAY baby grand, like new. Storage, 17 West 125th. Call P. M.

Wanted to Purchase.

HIGHEST CASH prices paid for furniture, contents of houses, hotels, apartments, pianos, books, carpets, works of art, &c. A. Jones, 161 East 125th St. Tel. Harlem 2787.

WANTED, 24x24 copying, reducing and enlarging camera, iron stand and lens; must be in good condition. Address, Water Color Co., 209 West 38th St.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3798.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

PUBLIC NOTICES.

PLEASE TAKE NOTICE THE PARTNERSHIP heretofore existing between Max Katz, Abraham Katz and Charles Appel, doing business as Katz Bros. & Appel, at 23 East 17th St., New York, has this day been dissolved. Max Katz and Abraham Katz will continue business at the same address as Katz Brothers.

NOTICE IS HEREBY GIVEN THAT THE co-partnership existing as Piddian & Wormser, is hereby disolved by mutual consent. Abraham J. Piddian, Louis Wormser, January 3, 1921.

THE GROCERY STORE AT 178 ROSS ST., Brooklyn, N. Y., was sold by Rozemberg & Wolfin to Fannie Klein. Creditors are notified to present claims by Jan. 21, 1921.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	0:56	1:08	1:01	1:15	3:00	3:27
Low water	7:23	7:31	8:00	8:05	9:25	9:40

THE SUN.

Rises. A. M.	Sets. P. M.
7:18	4:55

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
France	Havre	Jan. 8
Gothland	Danzig	Dec. 30
Toloa	Havana	Jan. 13
Hokkai Maru	Cardiff	Dec. 21
Tabor	Barbados	Jan. 7
Toledo Bridge	Ponta Delgada	Jan. 3
Polarine	Halifax	Jan. 13
Occidental	Tampico	Jan. 7
Barendrecht	Horta	Jan. 3
Red Hook	Boulogne	Dec. 24
Alcona	Teneriffe	Dec. 20
Fiume	Palermo	Dec. 2
Vincent	Bahia Blanca	Dec. 22
Morioka Maru	Port Said	Dec. 5
Quilpue	Colon	Jan. 8

DUE TODAY.

Steamer.	From.	Sailed.
Imperator	Southampton	Jan. 8
Parima	Haiti	Jan. 5
Royal	Savona	Dec. 24
Megantic	Liverpool	Jan. 7
Siocona	Buenos Aires	Dec. 10
Romney	Rio Janeiro	Dec. 24
Communipaw	Portland, Eng.	Dec. 23
Suez Maru	Port Said	Dec. 22

DUE TODAY.

Steamer.	From.	Sailed.
Lake Frohna	Bristol	Dec. 31
Harmon	Greenock	Jan. 1
City of Winchester	London	Jan. 1
Opequan	Bahia	Jan. 1
Loretta	Bizerta	Dec. 26
Homer City	Hamburg	Jan. 1
New Rochelle	Havre	Jan. 3
Vedic	Liverpool	Jan. 5
Coamo	San Juan	Jan. 12
Fort Hamilton	Bermuda	Jan. 15
Belvedere	Trieste	Dec. 24

DUE TOMORROW.

Steamer.	From.	Sailed.
Jacques Cartier	Havre	Jan. 4
Sorland	Christiania	Jan. 3
City of Montgomery	Savannah	Jan. 15
Zeeland	Southampton	Jan. 7

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Frederik VIII	Copenhagen	Jan. 9
Higho	Rio Janeiro	Dec. 28
Mississippi	London	Jan. 7
Saxonia	London	Jan. 4
Rotterdam	Rotterdam	Jan. 8
Mongolia	Hamburg	Jan. 5

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Riverside Bridge, Bergen	1:30 P.M.	3:00 P.M.	Bulgaria.
Javary, Turks Island	12:00 M.	3:00 P.M.	Turks Island, Dominican Republic.
W. M. Tupper, St. Thomas	12:00 M.	3:00 P.M.	West Indies.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Old North State, London	9:30 A.M.	12:00 M.	Great Britain, Europe.
Touraine, Havre	8:30 A.M.	10:00 A.M.	Europe, Turkey, Egypt, India, East Africa.
Pannonia, Piraeus	9:30 A.M.	12:00 M.	Greece.
S'ta Marta, Cartagena	8:30 A.M.	10:00 A.M.	Jamaica, Colombia.
W. A. Luckenbach, Cristobal	8:30 A.M.	10:00 A.M.	Canal Zone, Panama, Salvador, &c.
Lady of Gaspe, St. John's	5:00 P.M.	——	Newfoundland (by rail to Boston).

SAIL WEDNESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Adriatic, Southampton	8:00 A.M.	12:00 M.	Europe, Africa, West Asia.
Riverside Bridge, Constanza	1:30 P.M.	4:00 P.M.	Bulgaria, Rumania.
Ft. Hamilton, Bermuda	7:30 A.M.	11:00 A.M.	Bermuda.
Porto Rico, San Juan	8:30 A.M.	12:00 M.	Porto Rico.
Huron, Buenos Aires	9:00 A.M.	12:00 M.	Brazil, Argentina.
Maracaibo, St. Thomas	9:30 A.M.	12:00 M.	West Indies, Venezuela.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.
Juliana, Seville	Jan. 18	10:00 A.M.
Bellhaven, Rotterdam	Jan. 19	12:00 M.
Eastern Moon, Rotterdam	Jan. 20	12.00 M.
Bombadier, Antwerp	Jan. 20	10:00 A.M.
Langton Hall, Sydney	Jan. 20	12:00 M.
City of Hankow, Cape Town	Jan. 20	10:00 A.M.
Willdomines, London	Jan. 22	12:00 M.
City of Dunkirk, Kobe	Jan. 22	11:00 A.M.
Kasenga, Shanghai	Jan. 22	12:00 M.

By Wireless.

SS Zeeland, incoming from Southampton, was signaled; due Jan. 18, forenoon. Red Star Line.

Foreign Ports—Arrivals and Departures.

ARRIVED.

Steamer.	At	Date.
Ossineke	Pernambuco	Jan. 14
Lord Antrim	Dublin	Jan. 12
Roussilon	Havre	Jan. 13
Rochambeau	Havre	Jan. 13
Drottningholm	Gothenburg	Jan. 10
P. de Espalza	Hamburg	Jan. 10
Olympe	Barcelona	Jan. 10

SAILED.

Steamer.	From	Date.
Western Queen	Lisbon	Jan. 8
Ranenfjord	Christiania	Jan. 11
St. Mihiel	Antwerp	Jan. 11
Olympier	Antwerp	Jan. 11
Melrose	Fayal	Jan. 14
Lake Gakona	Hartlepool	Jan. 14

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M. as follows:

Japan, Korea and Siberia, via Seattle	Toyohashi Maru	Jan. 17
Hawaii, Japan, Korea, China, Siberia, French Indo-China and Netherlands East Indies (except Sumatra), via San Francisco	Korea Maru	Jan. 19
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco	Sonoma	Jan. 20
Philippine Islands, via San Francisco	Creole State	Jan. 21
Hawaii, via San Francisco	Matsonia	Jan. 21
Japan, Korea, China, Siberia, French Indo-China and Netherlands East Indies (except Sumatra), via Seattle	Fushima Maru	Jan. 22
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra) and Philippine Islands, via Seattle	Alabama Maru	Jan. 23

☆ WHITE STAR LINE ☆
NEW YORK—CHERBOURG—SOUTHAMPTON
ADRIATIC. 12 Noon Jan. 19 Feb. 16 Apr. 6
OLYMPIC .... Mar. 19 Apr. 20 May 14
New York—Liverpool
Vedic (new). 12 Noon Jan. 26 (3rd Class Only)
Cedric ..... 12 Noon Feb. 5 Mar. 12 Apr. 16
Celtic ...... 12 Noon Feb. 26 Apr. 2 May 7
New York—Boston—Azores—Gibraltar Naples—Genoa
Cretic .... 3 P. M. Mar. 8 May 3
Canopic .... 3 P. M. Mar. 22 May 17
AMERICAN LINE and RED STAR LINE
N. Y., Plymouth, Cherbourg, Antwerp.
Zeeland.. Noon Jan. 22 Lapland.. Feb. 12
Kroonland. Noon Jan. 29 Finland... Feb. 19
New York—Danzig, via Hamburg.
Third Class Passengers Only.
Gothland ...... Noon Jan. 20 Feb. 26 Apr. 13
AMERICAN LINE—New York-Hamburg (Direct Service)
Mongolia...... Noon Jan. 27 Manchuria...... Feb. 24 Mongolia...... Mar. 10
IDEAL WINTER CRUISES
West Indies—Panama Canal—South America
Leaving New York, Noon, *January 22, February 21, March 23, 1921. $400 upwards.
*On January 22 Cruise—A limited number of rooms is available from New York to Havana, Kingston, etc.
WHITE STAR LINE S. S. MEGANTIC
20,740 Tons Disp.—Largest Steamer to Tropics
25-26 Days. Specially Selected Ports of Call
Including Barbados—Cuba—Jamaica—Kingston—Port Antonio—Martinique—Panama Canal (Panama City)—Porto Rico—Trinidad—Venezuela—Virgin Islands, etc.
International Mercantile Marine Company
Offices, 9 Broadway, New York. Piers 58, 59, 60, 61, 62, North River.

TROPICAL CRUISES
TRAVEL COOK'S SERVICE
MAKE your reservations now for our enchanting cruises sailing from New York by palatial steamers of the Great White Fleet
January 29—S. S. "CALAMARES"
March 12—S. S. "ULUA"
Cruises embrace CUBA, gem of the Caribbean—resplendent JAMAICA—wonderful PANAMA and the CANAL ZONE—and picturesque COSTA RICA. Duration 23 days
Fascinating shore excursions included
THOS. COOK & SON
245 Broadway — Opp. City Hall, Tel. Barclay 7100
561 Fifth Avenue — Cor. 46th St., Tel. Murray Hill 6171

CUNARD-ANCHOR
Passenger and Freight Services from New York

PANNONIA	Piraeus, Dubrovnik and Trieste	Jan. 18	——	——
IMPERATOR	Cherbourg and Southampton	Jan. 20	Mar. 10	——
SAXONIA	Halifax, Plymouth, Cherbourg and Hamburg	Jan. 22	Mar. 5	——
VESTRIS	Liverpool	Jan. 29	——	——
CARMANIA	Liverpool	Jan. 29	Mar. 8	Apr. 16
ITALIA	Vigo, Patras, Dubrovnik and Trieste	Feb. 1	——	——
AQUITANIA	Cherbourg and Southampton	Feb. 3	Feb. 26	Mar. 22
ALBANIA (New)	Cherbourg and London	Feb. 8	——	——
COLUMBIA	Londonderry and Glasgow	Feb. 19	Mar. 26	Apr. 23
ALGERIA	Londonderry and Glasgow	Mar. 5	Apr. 6	May 11
MASSILIA (from Boston)	Glasgow	Mar. 7	——	——
CARONIA	Liverpool	Mar. 16	Apr. 23	May 21
ALBANIA (New)	Plymouth and Cherbourg	Mar. 19	Apr. 26	June 1
K. A. VICTORIA	Liverpool	Mar. 22	Apr. 30	June 4
MAURETANIA	Cherbourg and Southampton	Apr. 7	May 12	June 9
SAXONIA	Plymouth, Cherbourg and Hamburg	Apr. 13	May 21	——

List of Later Sailings on Request
OFFICES: 21-24 STATE STREET, NEW YORK.

RESORTS

NEW JERSEY—Atlantic City.

The TRAYMORE
ATLANTIC CITY
WHERE WINTER IS DELIGHTFUL
ONLY Atlantic City can supply the never-ending delights, regardless of season, that impress the visitor with a feeling of the sheer joy of life.
And at The Traymore—World's Greatest Hotel Success—right on the ocean, is fully sensed the winter beauties of the sea-fringed sands, and the invigorating atmosphere, amid surroundings of luxury, life and gayety. Superior music. Fresh and sea baths attached all rooms. European or American plan. Fireproof throughout. Floor plans sent. Golf, theatres, piers.

The Breakers
ANNOUNCE A REDUCTION IN RATES FOR THE MONTH OF JANUARY

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths · DIET KITCHEN · Orchestra
Family Patronage Invited
C. L. HANSTEIN, President
LYMAN J. WATROUS, Sect. & Mgr.

HOTEL
CHELSEA
Occupying entire block of ocean front in the fashionable Chelsea section.
300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year.
J. B. THOMPSON & CO.

U.S. MAIL STEAMSHIP COMPANY Inc.
100% American 100% Service
NEW YORK—QUEENSTOWN (Westbound)—BOULOGNE—LONDON
First Class Only—Luxurious New 16-Knot Ships
Sailings:
OLD NORTH STATE: Jan. 18—Feb. 19
PANHANDLE STATE: Feb. 5—Mar. 12
NEW YORK—NAPLES—GENOA
PRINCESS MATOIKA
Sailing Jan. 20—Cabin and 3d Class Only
NEW YORK—BREMEN—DANZIG
S. S. SUSQUEHANNA
Cabin and Third Class Only.
Sailing February 19—April 6
Passenger Dept., 45 Broadway, N. Y.
Phone 1200 Whitehall.

PANAMA CANAL
PERU-CHILE
S. S. Santa Ana....... Jan. 26
S. S. Santa Elisa...... Feb. 9
S. S. Santa Luisa...... Feb. 23
S. S. Santa Teresa.... Mar. 9
Calling at Cristobal, Callao, Arica, Iquique, Antofagasta and Valparaiso.
Passenger and Freight Service.
GRACE LINE
W. R. GRACE & CO., AGENTS,
Hanover Sq., New York, or Local Agt.

FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service
NEW YORK—HAVRE—PARIS
LA TOURAINE... Jan. 20, Mar. 12, Apr. 13
FRANCE.......... Jan. 20 Feb. 17 Mar. 17
LA SAVOIE........ Jan. 29 Feb. 26 Mar. 26
LA LORRAINE...... Feb. 5 Apr. 2 Apr. 30
CHICAGO.......... Feb. 15 Mar. 19 Apr. 26
LEOPOLDINA...... Feb. 16
ROCHAMBEAU .... Mar. 8 Apr. 12 May 17
HAMBURG DIRECT
NIAGARA.................. Mar. 1
COMPANY'S OFFICE, 19 STATE ST., N.Y.

LLOYD SABAUDO
Cabin Dept.: 44 Whitehall St., N. Y.
Direct passenger and freight service to ITALY and Black Sea Ports by magnificent twin screw steamers.
S. S. "Regina d'Italia"........... Jan. 20th

West Indies, Central and South America.
GREAT WHITE FLEET
United Fruit Company
Passenger Traffic Department, 17 Battery Pl., N. Y.

HOLLAND-AMERICA LINE
New York to Rotterdam
General Passenger Offices, 24 State St., N. Y.

EUROPE CLARK'S TOURS leave in May, June, July. 17th Annual Mediterranean Cruise, Feb., 1922
Frank C. Clark, Times Bldg., N. Y.

"The Public Be Pleased"
COLONIAL LINE
BOSTON, $5.61. Boat and Rail.
PROVIDENCE, $3.89. Direct Boat.
Boat Leaves Pier 39, N. R., Ft. W. Houston St. Daily and Sunday at 5 P. M. Phone 9491 Spring.

LEGAL ADVERTISEMENTS.

SUPREME COURT, NEW YORK COUNTY.—JENNIE LUMB, Plaintiff, against CHARLES E. LUMB et al., Defendants.—Number 9888-1920.

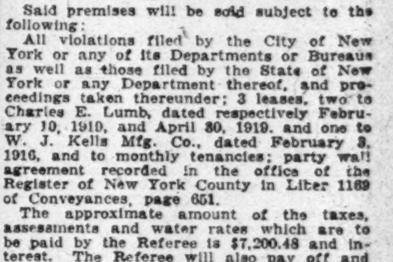
In pursuance of an interlocutory judgment of partition and sale, duly made herein and bearing date the 16th day of December, 1920, and entered in the office of the Clerk of New York County on December 29, 1920, I, the undersigned, the Referee in said interlocutory judgment named, will sell at public auction, at the Exchange Salesroom, Nos. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 24th day of January, 1921, at 12 o'clock noon on that day, by HENRY BRADY, auctioneer, the premises directed by said interlocutory judgment to be sold, and therein described as follows:

ALL those several lots of land, with the improvements thereon, situate, lying and being in the Borough of Manhattan, City, County and State of New York, and bounded as follows: BEGINNING at a point in the Northerly line of West 45th Street, 250 feet westerly from the West side of Tenth Avenue; running thence westerly along said North line of 45th Street 137 feet 6 inches; thence northerly parallel with Tenth Avenue 100 feet 5 inches; thence Easterly and parallel with 45th Street 137 feet 8 inches; thence southerly 100 feet 5 inches to the point or place of beginning, be said several distances and dimensions more or less. Being premises known as Nos. 517-519, 523 and 525 West 45th Street, New York City.

Dated, New York, December 23, 1920.
WARREN C. FIELDING,
Referee.

HENRY WOOG, Attorney for Plaintiff, 45 Cedar Street, New York City.

The following is a diagram of the property to be sold; its street numbers are Nos. 517, 519, 523 and 525 West 45th Street, Manhattan, New York City:



Nos. 517-519, 523-525 W. 45th St.

Said premises will be sold subject to the following:

All violations filed by the City of New York or any of its Departments or Bureaus as well as those filed by the State of New York or any Department thereof, and proceedings taken thereunder; 3 leases, two to Charles E. Lumb, dated respectively February 10, 1919, and April 30, 1919, and one to W. J. Kells Mfg. Co., dated February 3, 1916, and to monthly tenancies; party wall agreement recorded in the office of the Register of New York County in Liber 1169 of Conveyances, page 651.

The approximate amount of the taxes, assessments and water rates which are to be paid by the Referee is $7,200.48 and interest. The Referee will also pay off and discharge the mortgage held by Emigrants Industrial Savings Bank upon which there is due $11,750 and interest.

Dated, New York, December 23, 1920.
WARREN C. FIELDING,
Referee.

STATE OF NEW YORK, Office of the Secretary of State } ss:

THIS CERTIFICATE issued in duplicate, hereby certifies that the SIRIO MATCH COMPANY, a domestic stock corporation, has filed in this office on this 20th day of December, 1920, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of the office of the Secretary of State, at the City of Albany, this 20th day of December, one thousand nine hundred and twenty.
[Seal] A. B. PARKER,
Deputy Secretary of State.

PUBLIC NOTICE.

The Union National Bank of Newark, located at Newark, in the State of New Jersey, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
W. C. PEARSON, Cashier.
Dated January 3rd, 1921.

"BAROMETRICS."
The Annalist, published Mondays by The New York Times Company, contains each week a page of Barometrics, showing national business activity, prices of basic commodities, the state of credit, &c. Ten cents a copy on news stands; $5.00 a year by mail.—Advt.

"A small leak will sink a great ship."
Franklin

This is National Thrift Week, and the anniversary of the birth of Benjamin Franklin, our greatest exponent of Thrift.

Have you ever thought how much the sums needlessly spent would total if added up and interest figured at 5½%?

Buy Guaranteed First Mortgage Certificates and lay the foundation of a fortune.

Send for Booklet E-181

LAWYERS MORTGAGE CO.
RICHARD M. HURD, President.
Capital & Surplus $9,000,000
59 Liberty St., N. Y. Telephone 7905 Cort.
184 Montague St., Bkn. Telephone 7684 Main.

Re-Establishing Shaken Credit

The Business Flare-Back of 1920 has severely shaken, if not demolished, the Credit Structure that it had taken individuals and organizations many years to upbuild.

This Accounting Organization can be of incalculable assistance in restoring confidence in Credit by means of candid, complete and certified Financial Statements.

"Growth Through Service"

DAVID BERDON & CO.
Certified Public Accountants
AT 277 BROADWAY
Telephone, Worth 3585

AN OUTSTANDING NOVEL among the books of the past year
LEE WILSON DODD'S
Book of Susan
should be on your list of books for early enjoyment. $2.00. If not in your local bookstore, this book can be had from
E. P. Dutton & Co., 681 5th Av., N. Y.

'BLUE LAWS IMPERIL OUR FAITH,' SAY JEWS

Dr. Solomon, at Synagogue Convention, Asserts Presbyterians Have Anti-Semitic Plans.

TALKS OF "JEW BATERS"

Would Oppose Immigration Bar, Because America Is Becoming the "New Centre of Judaism."

Efforts are being made, through the proselytizing campaign of the Presbyterian Church, to rob the Jews in this country of their religion by the proposed restoration of the "Blue Laws," Dr. Elias L. Solomon, President of the United Synagogue, said in his message to the ninth annual convention yesterday in the Jewish Theological Seminary, 531 West 123d Street. He favored the enforcement of the present immigration laws, stating that the "doors of America should not be shut in the face of all the victims of the appalling conditions in Eastern Europe."

A meeting of representatives of young people's organizations was held in the evening, when a Young People's League was formed, to be an integral part of the United Synagogue. Its purposes are to interest Jewish youth in the synagogue and all phases of its activities, and to assist its members to improve their Jewish education along Jewish lines. At the morning and afternoon sessions of the convention more than 500 representatives from all parts of the country were present, representing, it was said, 145 congrgations and ninety-six sisterhoods.

Declaring that anti-Semitism had reared its ugly head here in this land of tolerance, Dr. Solomon said it must be fought and added that the United Synagogue has co-operated with the American Jewish Committee to this end.

"The attempt to bring about the so-called Blue Law Sunday," said the President, "if successful would tend to increase the hardships of the observing Jew. It is not alone anti-Jewish. To foist a rigid observance of the Christian rest day on the public, to revive the Puritan Sunday, is un-American. We must resist such attempts, both as Americans and as Jews.

"Similar in character to the outspoken Jew-baiter is the Christian missionary who would rob the Jew of his religion. Plans have been launched for the evangelization of the Jews on a large scale. A huge sum of money has been appropriated by the Presbyterian Church toward this work. Our remedy is education and the back-to-the-synagogue movement."

Immigration and the pending legislation to restrict it deserved the attention of the convention, said Dr. Solomon.

"But," he continued, "we take this occasion to express our opposition to a general restriction of immigration. The interests of our beloved America can be safeguarded by means of a selective immigration. We do not advocate promiscuous admission of all, the mental, moral and political undesirables. The existing immigration laws if enforced are adequate to meet the situation."

The centre of Judaism, sarting in Palestine, is now coming to this country, Dr. Solomon asserted. "There is no thinking Jew outside America whose eyes are not turned toward this country," he said. "The freedom enjoyed by the Jews in America is not the outcome of emancipation purchased at the cost of national suicide, but the natural product of American civilization. The idea of liberty as evolved by the Anglo-Saxons does not merely mean the privilege of selling new clothes instead of old, but signifies liberty of conscience.

"The true American spirit understands and respects the traditions of other nationalities, and on its vast area numerous races live peaceably together. Jewish immigrants in the past brought to these shores the enormous resources of the Ghetto and presented American Jewry with a variety of types which will be of far-reaching significance in its development. In short, this country has at its disposal all the materials necessary for the upbuilding of a large, powerful centre of Judaism, and it only depends on the American Jews whether these potentialities will ever become realities."

Dr. Solomon referred to Jacob H. Schiff as "that Prince in Israel, who, though not directly connected with the United Synagogue, nevertheless was regarded by all Jewry as the champion of our people."

PASTORS TALK ON BLUE LAWS.

Dr. David J. Burrell Says There Is a Revolt Against All Authority.

Blue laws were discussed by several metropolitan clergymen in their sermons yesterday. The Rev. Dr. David James Burrell, Vice President of the Lord's Day Alliance, said in his morning sermon in the Marble Collegiate Church, Fifth Avenue and Twenty-ninth Street, that he had received a letter from a college professor who asked what was meant by the term "blue laws."

"I could not give him the information asked for," Dr. Burrell said. "The fact is that there never were any blue laws. When Samuel Speaker, back in the Colonial days, commented on the laws on the statute books he banked too heavily on the common sense of the people. He thought they would be able to see a joke when it was written. He may have had some grudge against the colonies and expressed himself in these terms, but he really meant it as a satire, not a fact.

"To the lawless all laws are blue. The trouble with our times is there is a revolt against all authority whatever. It really begins with a revolt against the authority of God, for all that can be brought against the so-called blue laws can be brought against the Ten Commandments.

"The Ten Commandments are singular in that they are interwoven with human constitution of humanity. They are not merely written but are part of man himself. In prescribing a day of rest it is said prohibition does not prohibit. Prohibition means to forbid, and the law does that. What those who decry it mean is that it does not absolutely prevent the commission of crime."

Dr. Burrell said the biblical prohibition against stealing and killing was being violated here every night, but that was no reason why the law should be abolished. A man might not believe in the Volstead act or the Sabbath law, but it did not follow that he had the right to deride the law, he added.

The Rev. Dr. John Roach Straton, pastor of Calvary Baptist Church, said that the dollar mark was on the anti-sabbath agitation and enumerated the groups who, he asserted, were trying to commercialize Sunday. The International Sporting Club, the moving picture interests and the liquor "bund" were among the forces he mentioned as fighting the so-called blue laws.

"All of this agitation and this whole hue and cry about 'personal liberty' is entirely unnecessary, because the proposition for the strengthening of the Sabbath laws is a sane and reasonable one," Dr. Straton said. "No one has advocated or proposed anything that is not in line with the very best American traditions."

Other clergymen who discussed the Sunday question yesterday were the Rev. Carlyle B. Haynes in the Seventh Day Adventist Temple, Lenox Avenue and 120th Street; the Rev. Dr. Frederick W. Evans, pastor of the Harlem-New York Church, Mt. Morris Park West and 122d Street, and the Rev. Dr. Raymond Forman, at St. Paul's Church, West End Avenue and Eighty-sixth Street.

LOST AND FOUND ADVERTISEMENTS PAGE 16.

This Annual Sale of
Alexander Shoes

Includes the surplus stock and discontinued styles for men, women and children. In addition, our standard lines are reduced to prices that we shall be able to continue *only* if costs are lowered as we anticipate they will be.

ANDREW ALEXANDER
SIXTH AVENUE CORNER 19TH ST.
548 FIFTH AVE. ABOVE 45TH ST.

Downtown store easily reached by Sixth Ave. El. and Surface Cars, 7th Ave. Subway and Hudson Tubes.

LA RAZON
BUENOS AIRES

A Newspaper With a Selling Punch

Buenos Aires, city beautiful, Hub of Commerce and Shipping of South America, unexcelled in commercial importance!

"LA RAZON"—the great afternoon daily of Buenos Aires, with three editions. Its advertising columns command respect and cordial response from the readers. The largest circulation of any Evening Newspaper in South America.

Write for booklet and rate card, Avenida de Mayo, 760, Buenos Aires, Argentina, or to the following American Advertising Agencies:
Horatio Camps Advertising Agency, 62 Cortlandt St., New York.
The Foreign Advertising & Service Bureau, 234 Fifth Ave., New York.
Johnston Overseas Service, 277 Broadway, New York.
T. B. Browne, Ltd., 7 East 42d Street, New York.
Atlas Advertising Agency, 450 Fourth Avenue, New York.
A. R. Elliot Advertising, 62 to 68 West Broadway, New York.
Morse International Agency, 449 Fourth Avenue, New York.
Curtiss Special Agency, 450 Fourth Avenue, New York.
The Export Advertising Agency, Transportation Bldg., Chicago, Ill.
J. Roland Kay Co., Conway Building, Chicago, Ill.

The Newspaper That Believes in Americans

Buy It From the Navy

SALE OF
Blanket Overshirts
By sealed bids, January 21, 1921

Consisting of approximately
107,000 Blanket Overshirts with Hood

Three sizes—large, medium, small. Made of 24-ounce Barilla Wool Cloth, with 6-inch opening down front; closed with laces, wrist strap with buckles on sleeves, loose fitting; to be worn over other clothes.

Above materials all located at Navy Yards along Atlantic Coast.

WRITE OR WIRE
for sealed bid form Schedule No. 8400-F, which gives complete description of the above material and Terms of Sale. Address:

Senior Member, Board of Survey, Appraisal & Sale of the nearest Board as shown below.

Boston, Mass., Navy Yard
Great Lakes, Ills., Naval Training Stn.
Mare Island, Cal., Navy Yard
Philadelphia, Pa., Navy Yard
Charleston, S. C., Navy Yard
Puget Sound, Washn., Navy Yard
South Brooklyn, N. Y., Naval Supply Depot
or
CENTRAL SALES OFFICE
Navy Dept., Washington, D. C.

THE MORRIS PLAN

NATIONAL THRIFT WEEK
(January 17 to 23)

5% During this week, the 100 Morris Plan Companies throughout the country join with the Government, Chambers of Commerce, the Y. M. C. A., and all civic and religious organizations in urging you to 6%

SAVE NOW

Start with $1.00 or more The Morris Plan Way

CALL TODAY OR SEND YOUR NAME AND ADDRESS TO
The Morris Plan Co. *of* New York
Resources over $8,000,000 Under Supervision of N.Y. State Banking Department
Main Office 261 Broadway (Opposite City Hall)
Union Sq. Branch 1 Union Square
Bronx Branch 391 East 149th Street
Brooklyn Branch 29 Court Street (Opposite Borough Hall)

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Banking Frankness

A FRIEND said to us recently, "I like the way you explain things."

In line with our endeavor to explain the Banking Department of our business in simple, non-technical language, we publish from time to time our financial statements—with explanations of the various items.

If any of the items in our statement of December 31, 1920, as follows, are not made clear, we will gladly, upon request, advise you more fully.

ASSETS

Cash on hand (Gold, other coin and currency)	$ 1,097,107.77
Cash in Banks and Exchanges (Our balance with the Federal Reserve Bank and other banks, and checks deposited by our customers in process of collection)	19,605,077.82
Foreign Exchange (Assured dollar value of our balances abroad, and of our holdings of prime foreign bills of exchange after payment at maturity)	2,179,391.38
U. S. Government Bonds and Notes	3,215,243.60
State and Municipal Bonds	1,950,927.24
Short Term Securities (Our investments in obligations of railroad and industrial corporations, payable at a near date and readily salable)	4,026,139.86
Other Bonds and Stocks (Our investments in readily salable securities)	9,951,667.10
Loans and Bills Purchased (Loans amply secured, and notes of concerns of highest standing and financial rating)	56,994,348.87
N. Y. City Mortgages (First Mortgages on improved property in New York City)	4,490,649.86
Real Estate (Banking buildings—lower floors, used for our business—upper floors, rented to the public)	3,946,372.51
Customers' Liability on Acceptances and Commercial Letters of Credit (Obligation of our customers to reimburse us for (1) commercial drafts accepted by us, payable at a future date, (2) engagements to pay or come under acceptance on presentation of specified commercial documents either here or abroad)	11,436,233.67
Accrued Interest Receivable (Net interest accrued on loans and investments but not yet payable)	386,138.30
Total	$119,279,297.98

LIABILITIES

Due Depositors (Funds deposited with us as follows: a) checking accounts; b) deposits for a fixed time or on 31 days' notice; c) for trust or other purposes)	$91,674,987.70
Mortgage on Real Estate (Existing mortgage on property recently purchased by this company for banking premises)	115,250.00
Reserve for Taxes (Proportionate amount accrued for taxes, figured as though now due)	458,650.27
Bills Payable (Our obligation to pay the Federal Reserve Bank, secured by Liberty Bonds as collateral)	2,000,000.00
Acceptances (Commercial drafts accepted by us against domestic and foreign shipments of merchandise payable at a future date)	10,158,514.97
Commercial Letters of Credit (Our engagements to pay or come under acceptance on presentation of specified commercial documents either here or abroad)	1,277,718.70
Rediscounts (Acceptances sold in the local open market or discounted abroad, bearing the endorsement of this company)	920,393.71
Accrued Interest Payable (Amount set aside to meet interest due on deposits)	65,498.98
Total	$106,671,014.33
Leaving Capital, Surplus and Undivided Profits	$ 12,608,283.65

IN FINANCIAL DISTRICT 60 Broadway
IN HARLEM 125th St. & Lenox Ave.
COLUMBIA TRUST COMPANY
IN SHOPPING CENTRE 5th Ave. & 34th St.
IN THE BRONX 148th St. & Third Ave.

Member of Federal Reserve System

Copyright, 1921, C. T. Co.

Our Annual Sale
of
Hart Schaffner & Marx Winter Overcoats

Overcoats originally up to $60	$37.50
Overcoats originally up to $80	47.50
Overcoats originally up to $100	59.50
Overcoats originally up to $135	72.50
Overcoats originally up to $150	87.50

The only way to measure the importance of a sales opportunity is to ask whether or not the goods were desirable at their original prices. At their regular prices our fine Hart Schaffner & Marx Overcoats were the most popular line of overcoats in town, because they were the best values.

Hart Schaffner & Marx Suits—worth up to $90
$48

This we know—and you should, too! This $48 sale price is less than equally fine suits will cost next Spring.

Wallach Bros.
Broadway, below Chambers
Broadway, cor. 29th
246-248 West 125th
3rd Ave., cor. 122d